

ORDINARY COUNCIL MEETING

ATTACHMENTS BOOKLET

Under Separate Cover

Tuesday, 21 November 2023

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TRAFFIC COMMITTEE

26 October 2023

Via Email

MINUTES

Committee Members:

Cr Michael Megna	Chair
Sergeant S Tohme	NSW Police
Ms Kathryn Hawkins	Transport for NSW
Ms Stephanie Di Pasqua	Local Member of Parliament

Advisory Members:

Mr B MacGillicuddy	CCB Council
Mr L Huang	CCB Council
Mr S Lindsay	CCB Council
Mr S Pandey	CCB Council
Ms V Stamper	CCB Council
Mr M Takla	State Transit Authority, Sydney Buses
TBA	Access Committee
Mr D Martin	BayBUG – Canada Bay Bicycle Users Group
Mr S Lumley	Busways

Minute Taker: Ms Christine Di Natale CCB Council

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Traffic Committee Meeting 26 October 2023

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ITEM-5	CABARITA PARK, CABARITA – NEW YEARS EVE
ITEM-6	QUEEN STREET, NORTH STRATHFIELD – METRO WEST WORKS

APOLOGIES

Senior Constable G Grant NSW Police

DECLARATIONS OF PECUNIARY INTEREST

Nil

CONFIRMATION OF MINUTES

Traffic Committee Meeting – 28 September 2023

COMMITTEE RECOMMENDATION

THAT the minutes of the Traffic Committee Meeting of 28 September 2023 be confirmed.

**ITEM 1 GEORGE STREET, NORTH STRATHFIELD –
CONSTRUCTION WORKS ZONE**

Department City Assets

Author Initials: LH

REPORT

Council has received an application for a Construction Works Zone in George Street, North Strathfield in front of no. 25, to facilitate demolition and construction of a multi-storey residential development.

The requested 'Works Zone' is 30m long, operating '7am-5pm Mon-Sat' with an initial operational period of 6 months but it is likely to be required for longer.

STAFF RECOMMENDATION

THAT the installation of the 'Works Zone 7am-5pm Mon-Sat, in George Street, North Strathfield outside no. 25 be approved.

DISCUSSION

Item is in order.

COMMITTEE RECOMMENDATION

THAT the installation of the 'Works Zone 7am-5pm Mon-Sat, in George Street, North Strathfield outside no. 25 be approved.

Attachments:

1. George Street Works Zone.



ITEM 2 GREAT NORTH ROAD, WAREEMBA – CONSTRUCTION WORKS ZONE

Department City Assets

Author Initials: LH

REPORT

Council has received an application for a Construction Works Zone in Great North Road, Wareemba in front of no. 369, to facilitate demolition and construction of a two-storey residential development.

The requested 'Works Zone' is 7m long, operating '7am-5pm Mon-Sat' with an initial operational period of 6 months but it is likely to be required for longer.

STAFF RECOMMENDATION

THAT the installation of the 'Works Zone 7am-5pm Mon-Sat, in Great North Road, Wareemba outside no. 369 be approved.

DISCUSSION

The Transit Systems representative raised concerns regarding the proximity of the proposed 'Works Zone' to a bus stop.

Council staff noted that currently approximately 17m on approach to the bus stop is signposted as a 'Bus Zone', and this zone is separated from the proposed 'Works Zone' by a residential driveway. Noting that the length of the 'Bus Zone' on the approach to the bus stop is less than the typical 20m, an additional recommendation has been added to extend the length of the 'Bus Zone' through to the proposed 'Works Zone'.

This would result in an approximately 23m length of 'Bus Zone' on approach to the bus stop. As the extension of the 'Bus Zone' would be across a residential driveway, it would not result in the loss of any existing on-street parking. The attachment has been updated to reflect this proposal.

COMMITTEE RECOMMENDATION

THAT the installation of the 'Works Zone 7am-5pm Mon-Sat, in Great North Road, Wareemba outside no. 369 be approved.

THAT the existing 'Bus Zone' in Great North Road be extended approximately 7m south as outlined in the attached plan.

Attachments:

1. Great North Road Works Zone.



ITEM 3 STREET CHRISTMAS PARTIES

Department City Assets

Author Initials: SP

REPORT

Residents of a number of streets organise street Christmas parties on an annual basis. These parties require the closure of streets which is facilitated by Council.

Applications are beginning to be received however due to the timing of Traffic Committee/Council meetings and when events are planned, the exact street and dates/times of these street parties have not yet been confirmed.

Typically, the street party locations include:

- Adams Lane, Concord – Plant Lane to Adams Street
- Betts Avenue, Five Dock - Lyons Road to Barnstaple Road
- Bowman Street, Drummoyne - Gipps Street to Thompson Street
- Bowman Street, Drummoyne – College Street to Tranmere Street
- Burns Crescent, Chiswick – Withers Street to Tutt Crescent
- Carrington Street, North Strathfield - Queen Street to Concord Road
- Church Street, Drummoyne - Formosa Street to College Street
- College Street, Drummoyne - Bowman Street to Lyons Road
- Duke Avenue, Rodd Point – First Avenue to Noble Street
- Eaton Place, Chiswick – from Blackwall Point Road
- Fairview Street, Concord – Flavell Street to Ludgate Street
- Janet Street, Drummoyne – Undine Street to Clements St
- McCulloch Street, Russell Lea – Whittall Street to Barnstaple Road
- Nield Avenue, Rodd Point – Henley Marine Drive to First Avenue
- Plunkett Street, Drummoyne – Gipps Street to Henley Street
- Plunkett Street, Drummoyne – Gipps Street to Millar Street
- Polding Street, Drummoyne – Gipps Street to Thompson Street
- Tulloch Avenue, Concord West – Killoola Street to cul-de-sac
- Werona Avenue, Abbotsford – Great North Road to Bickleigh Lane
- William Street, Concord – Brays Road to Denison Street

It is proposed that subject to applications for the purposes of street Christmas parties being received and TfNSW and Police concurrence, the temporary closure of these streets be approved along with any other further additional streets subject to approval by the General Manager.

Where there are street Christmas parties planned for adjoining areas, for example the two sections identified in Bowman Street, they will be scheduled to not occur on the same day.

These street Christmas parties are considered as Class 3 special event as specified under the TfNSW Guide to Traffic and Transport Management of Special Events.

STAFF RECOMMENDATION

THAT subject to application and TfNSW and Police concurrence, the temporary closure of the following streets be approved along with any other further additional streets subject to approval by the General Manager for the purposes of the 2023 street Christmas parties:

- Adams Lane, Concord – Plant Lane to Adams Street
- Betts Avenue, Five Dock - Lyons Road to Barnstaple Road
- Bowman Street, Drummoyne - Gipps Street to Thompson Street
- Bowman Street, Drummoyne – College Street to Tranmere Street
- Burns Crescent, Chiswick – Withers Street to Tutt Crescent
- Carrington Street, North Strathfield - Queen Street to Concord Road
- Church Street, Drummoyne - Formosa Street to College Street
- College Street, Drummoyne - Bowman Street to Lyons Road
- Duke Avenue, Rodd Point – First Avenue to Noble Street
- Eaton Place, Chiswick – from Blackwall Point Road
- Fairview Street, Concord – Flavelle Street to Ludgate Street
- Janet Street, Drummoyne – Undine Street to Clements St
- McCulloch Street, Russell Lea – Whittall Street to Barnstaple Road
- Nield Avenue, Rodd Point – Henley Marine Drive to First Avenue
- Plunkett Street, Drummoyne – Gipps Street to Henley Street
- Plunkett Street, Drummoyne – Gipps Street to Millar Street
- Polding Street, Drummoyne - Gipps Street to Thompson Street
- Tulloch Avenue, Concord West - Killoola Street to cul-de-sac
- Werona Avenue, Abbotsford - Great North Road to Bickleigh Lane
- William Street, Concord - Brays Road to Denison Street

DISCUSSION

The TfNSW representative noted that they agreed with the Class 3 event classification for the street parties at most of the identified locations noting that road closures for adjoined areas, such as the closures in Drummoyne, will not occur on the same day. However, it was noted that the events at the following locations could be classified as Class 2 as they are close to traffic signals and road closure may affect traffic flow:

- Betts Avenue, Five Dock - Lyons Road to Barnstaple Road
- Bowman Street, Drummoyne - Gipps Street to Thompson Street
- Carrington Street, North Strathfield - Queen Street to Concord Road
- College Street, Drummoyne - Bowman Street to Lyons Road

Council staff noted that all the queried closures were considered as being Class 3 when previously reported to the Traffic Committee meeting on 20 October 2022. Whilst the TfNSW representative at the time queried the classification of the Betts Avenue closure in particular, it was noted by Council staff that there are relatively low through traffic volumes on all the streets proposed to be closed during the afternoon/evening when the Christmas parties would occur.

To expand upon this, whilst Betts Avenue directly adjoins a State Road, during the expected closure times/days the volume of traffic would normally be under 50 vehicles per hour based on traffic count data. Similarly Bowman Street would normally be under 90 vehicles per hour during the expected closure times/days. Polding Street runs parallel to Bowman Street, providing a convenient detour without impacting on a State Road.

Council staff noted that where College Street intersects with Lyons Road, it is one-way out. During the expected closure times/days the volume of traffic exiting onto Lyons Road would normally be under 50 vehicles per hour. This low volume of traffic can readily be diverted to other intersections with no notable impacts.

Similarly, Carrington Street is one-way out onto Concord Road and carries very low traffic volumes. As such, there are no anticipated impacts on State Roads or traffic signals, and negligible impacts on surrounding streets due to any of the proposed closures. Noting this, they have been considered all as Class 3.

The TfNSW representative noted that although not near traffic signals, the Werona Avenue closure may impact on Great Northern Road. Especially since it has a dedicated cycle lane, potential safety risks need to be considered.

Council staff noted that Werona Avenue carries very low traffic volumes, with adjoining residents notified of the closure so they can plan accordingly. The risk of drivers commencing their turn into Werona Avenue from Great North Road, before noticing the closure, was considered during the preparation of the Traffic Guidance Scheme.

Traffic cones are to be placed across the end of the 'T' intersections, along the predominant alignment off the edge line. This will assist in preventing drivers from commencing a turning movement into a closed road, keeping the cycle lane clear.

COMMITTEE RECOMMENDATION

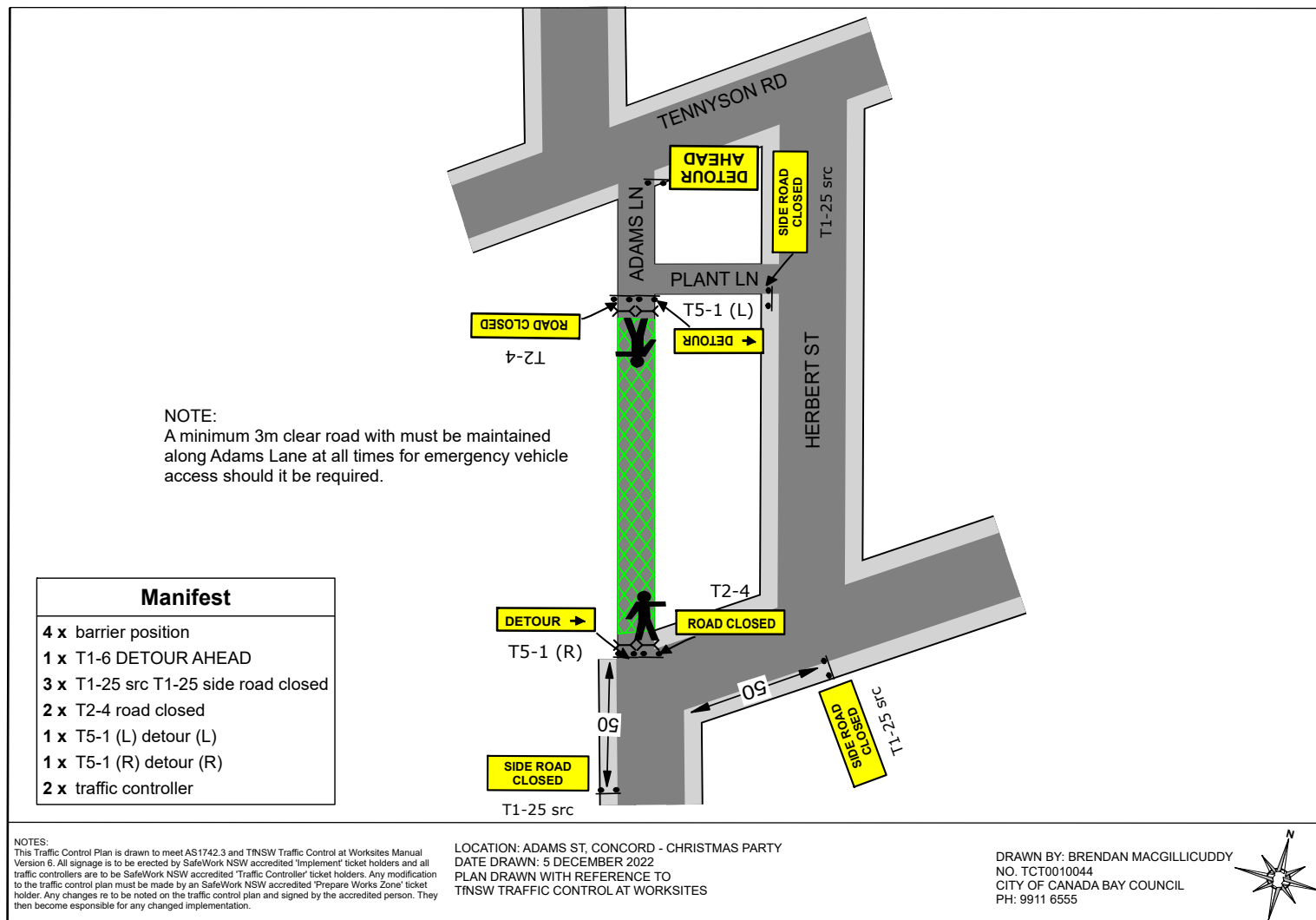
THAT subject to application and TfNSW and Police concurrence, the temporary closure of the following streets be approved along with any other further additional streets subject to approval by the General Manager for the purposes of the 2023 street Christmas parties:

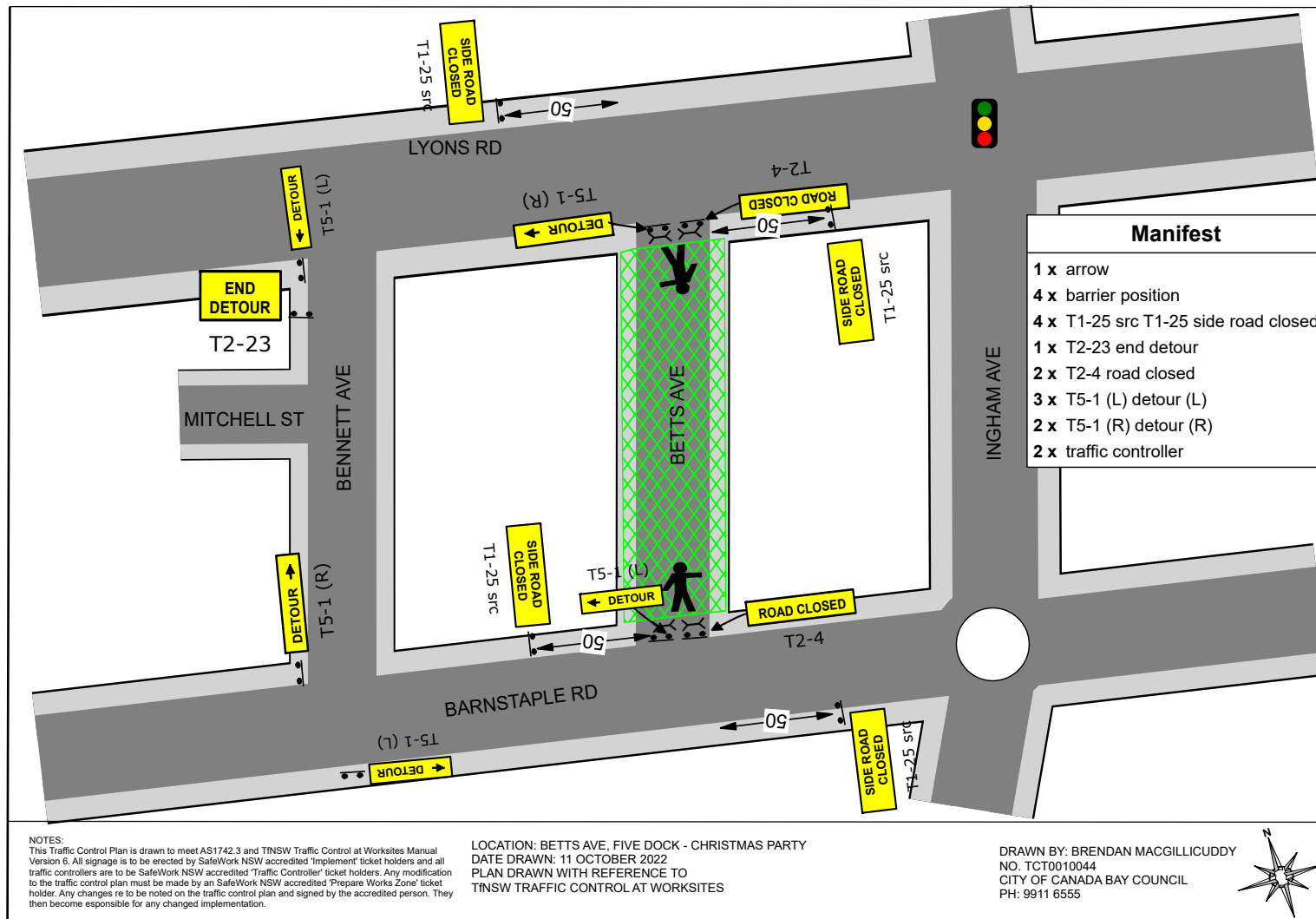
- Adams Lane, Concord – Plant Lane to Adams Street
- Betts Avenue, Five Dock - Lyons Road to Barnstaple Road
- Bowman Street, Drummoyne - Gipps Street to Thompson Street

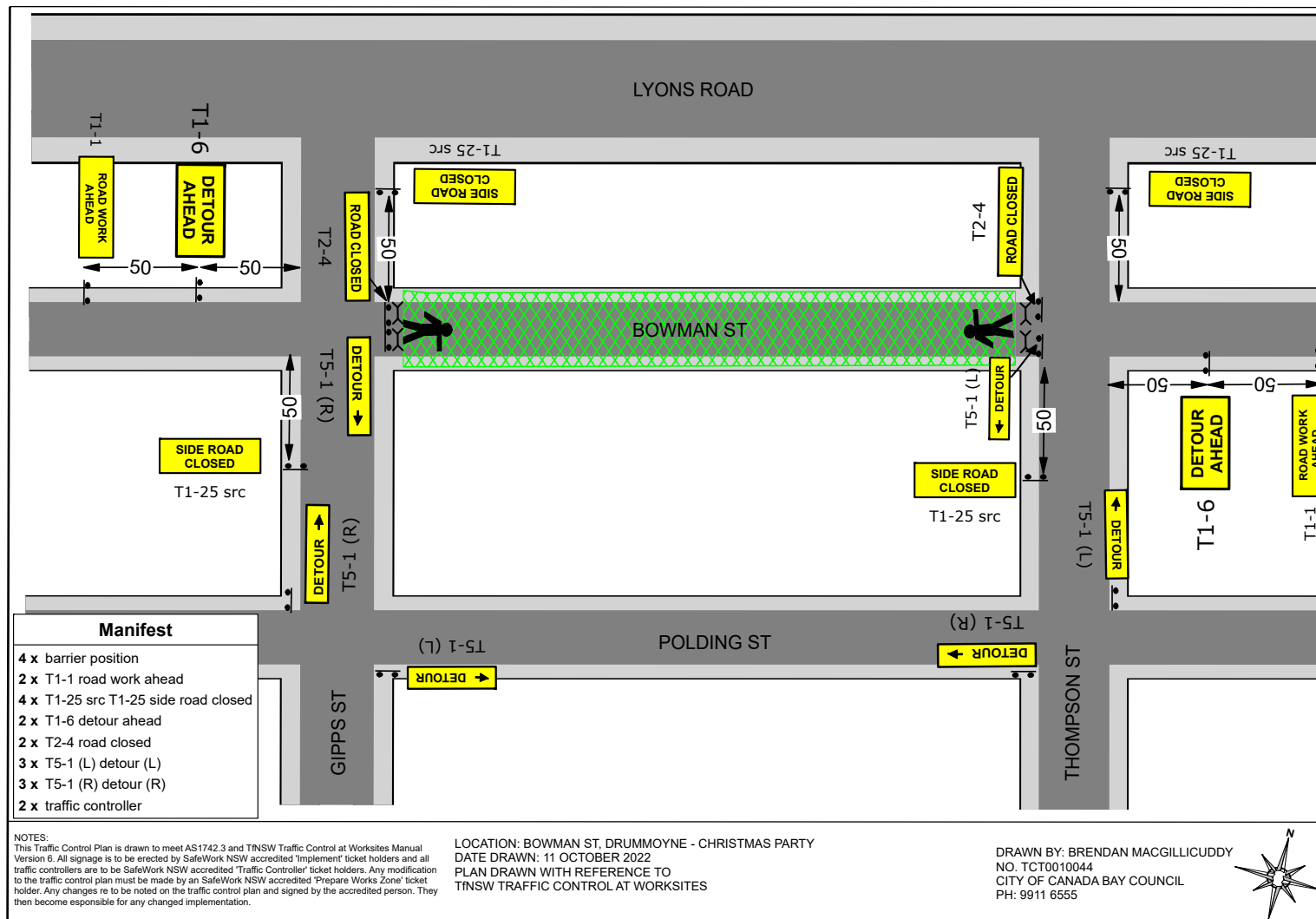
- Bowman Street, Drummoyne – College Street to Tranmere Street
- Burns Crescent, Chiswick – Withers Street to Tutt Crescent
- Carrington Street, North Strathfield - Queen Street to Concord Road
- Church Street, Drummoyne - Formosa Street to College Street
- College Street, Drummoyne - Bowman Street to Lyons Road
- Duke Avenue, Rodd Point – First Avenue to Noble Street
- Eaton Place, Chiswick – from Blackwall Point Road
- Fairview Street, Concord – Flavelle Street to Ludgate Street
- Janet Street, Drummoyne – Undine Street to Clements St
- McCulloch Street, Russell Lea – Whittall Street to Barnstaple Road
- Nield Avenue, Rodd Point – Henley Marine Drive to First Avenue
- Plunkett Street, Drummoyne – Gipps Street to Henley Street
- Plunkett Street, Drummoyne – Gipps Street to Millar Street
- Polding Street, Drummoyne - Gipps Street to Thompson Street
- Tulloch Avenue, Concord West - Killoola Street to cul-de-sac
- Werona Avenue, Abbotsford - Great North Road to Bickleigh Lane
- William Street, Concord - Brays Road to Denison Street

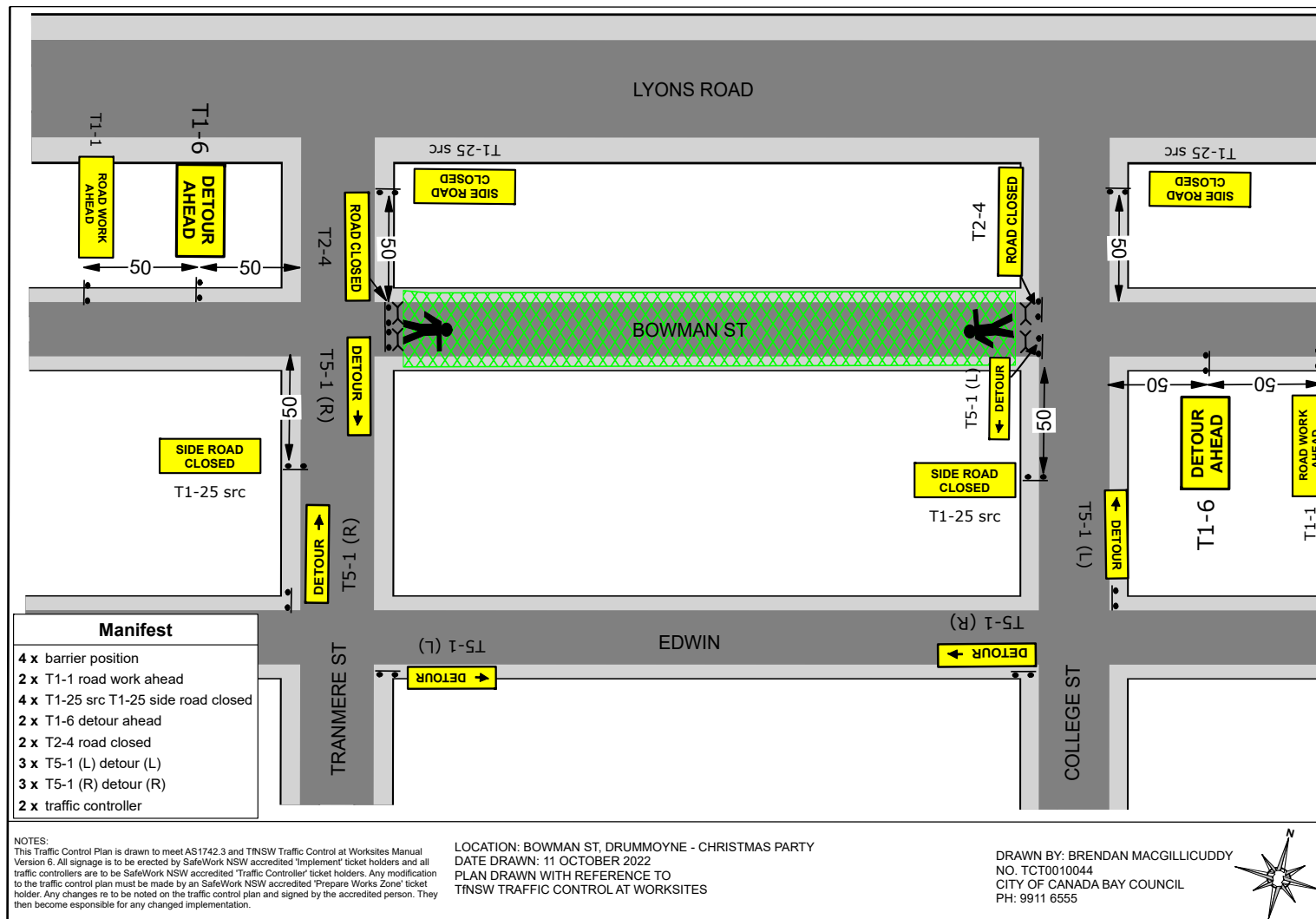
Attachments:

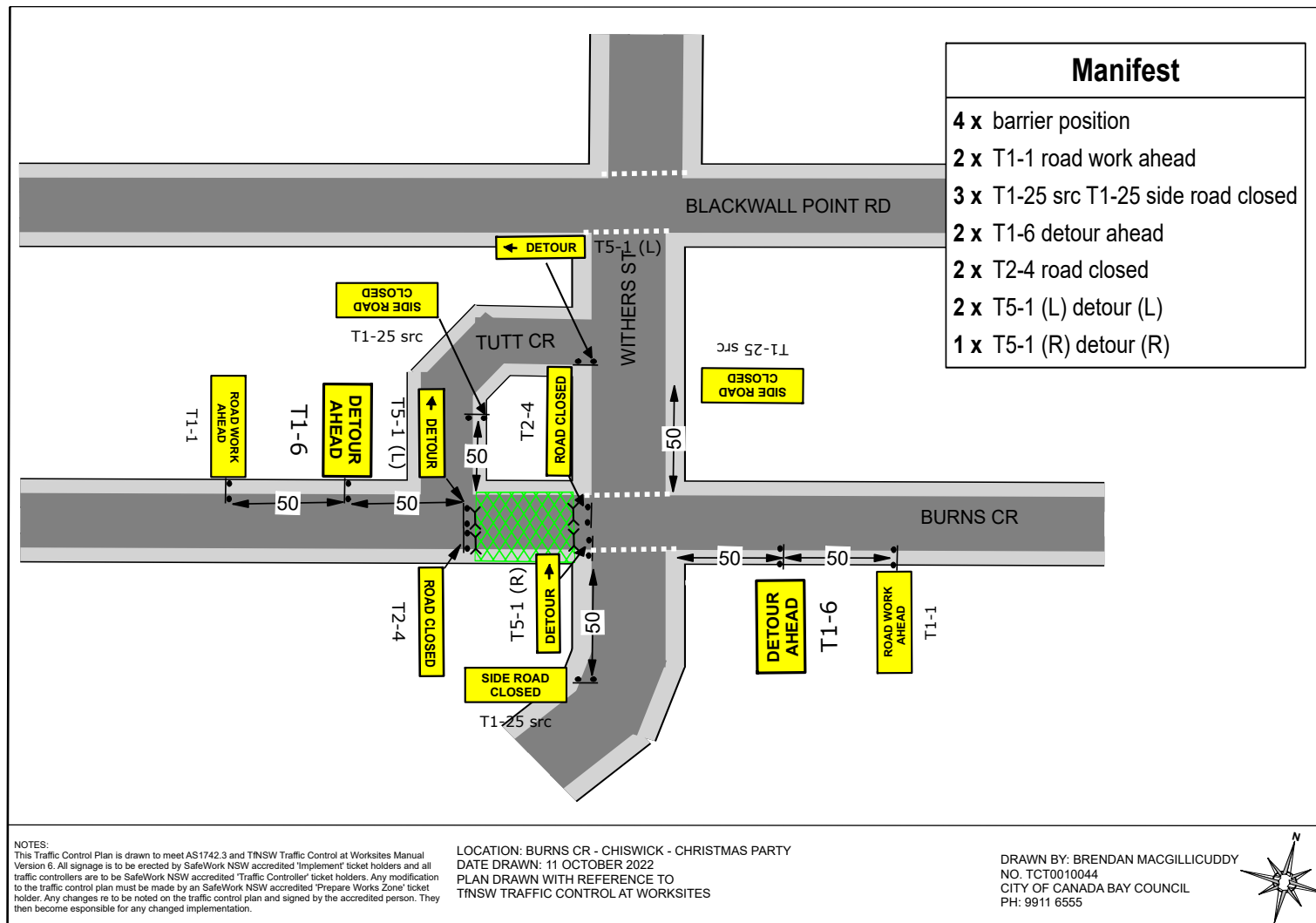
1. Traffic Guidance Schemes (under separate cover)

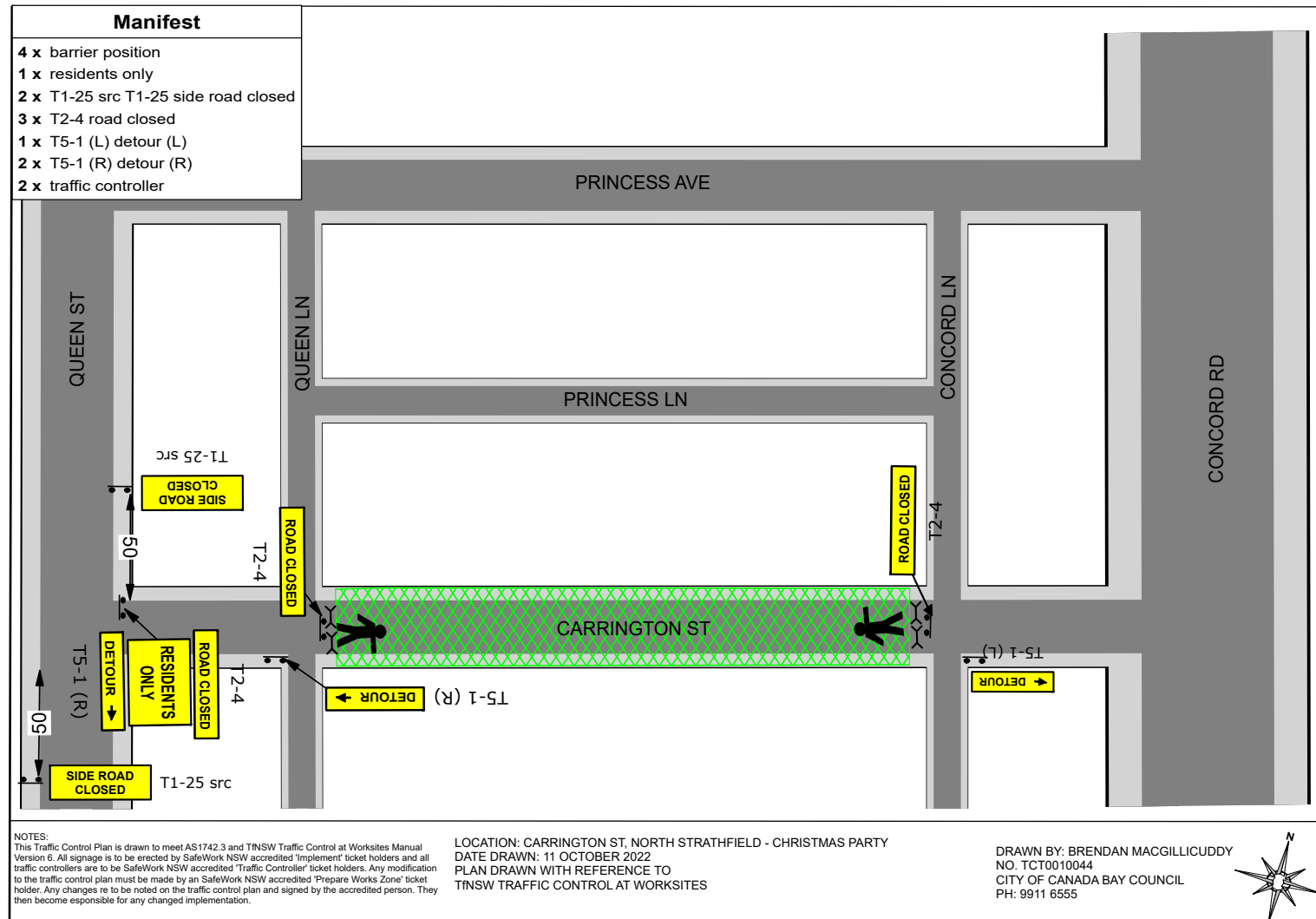


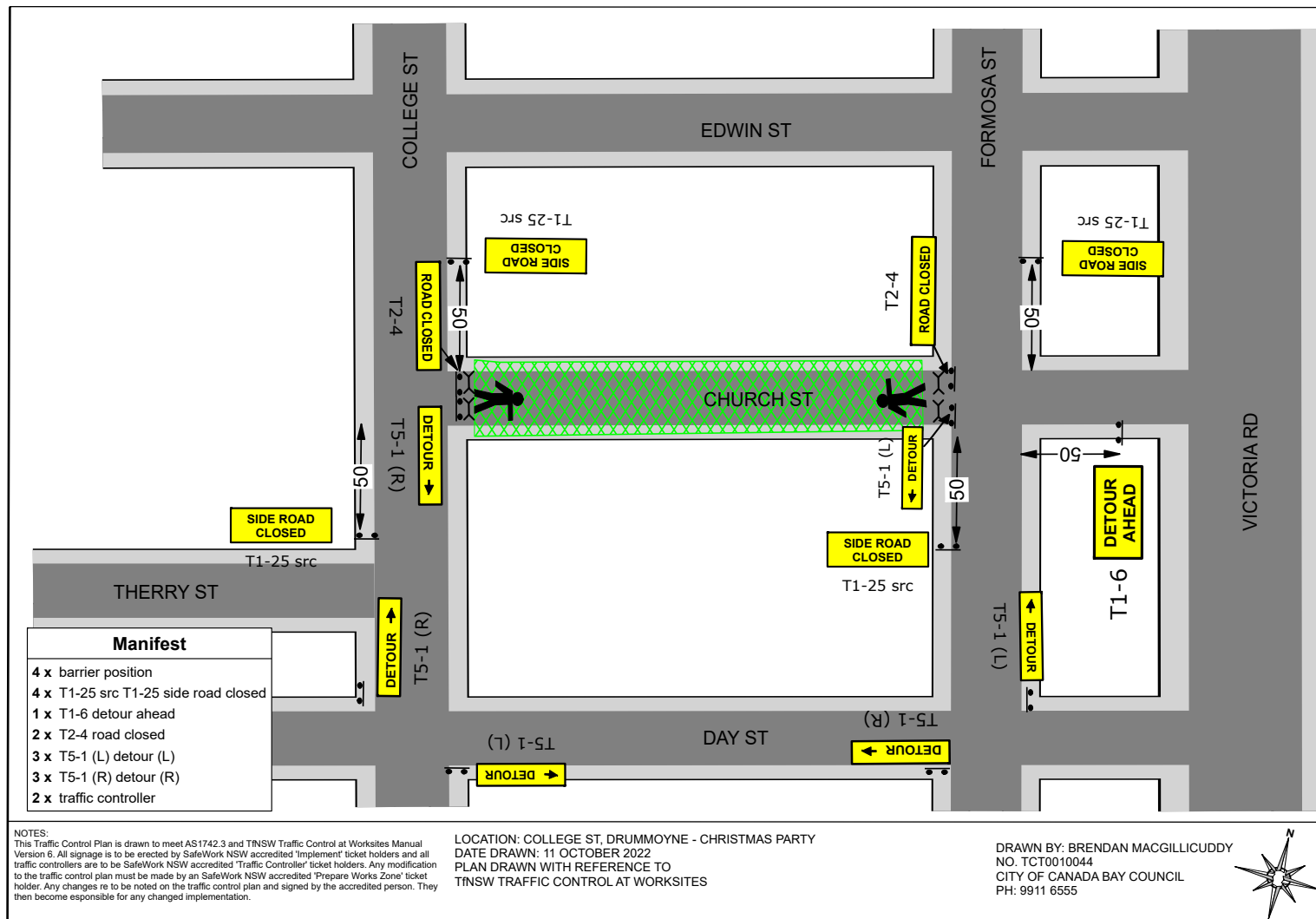


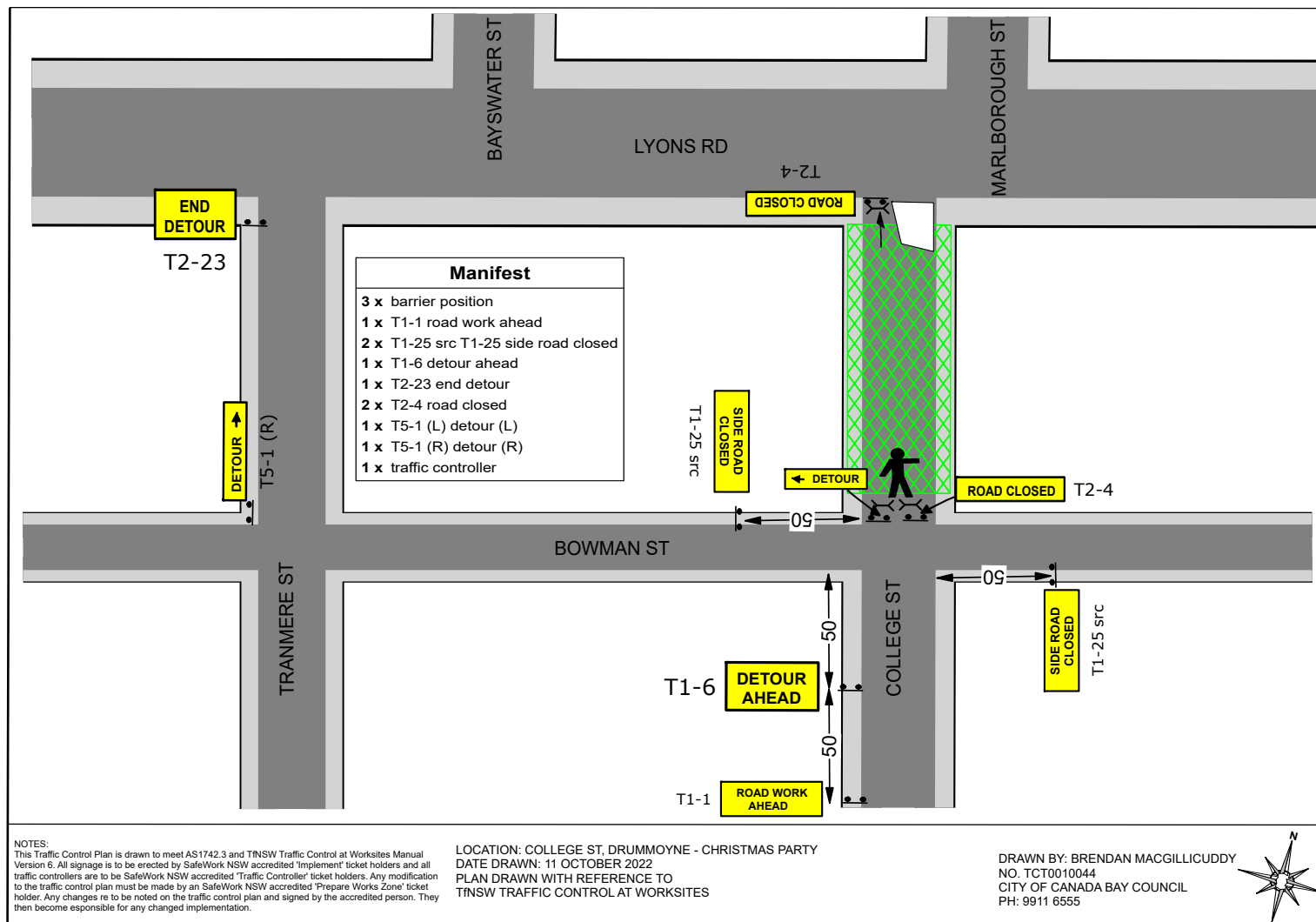


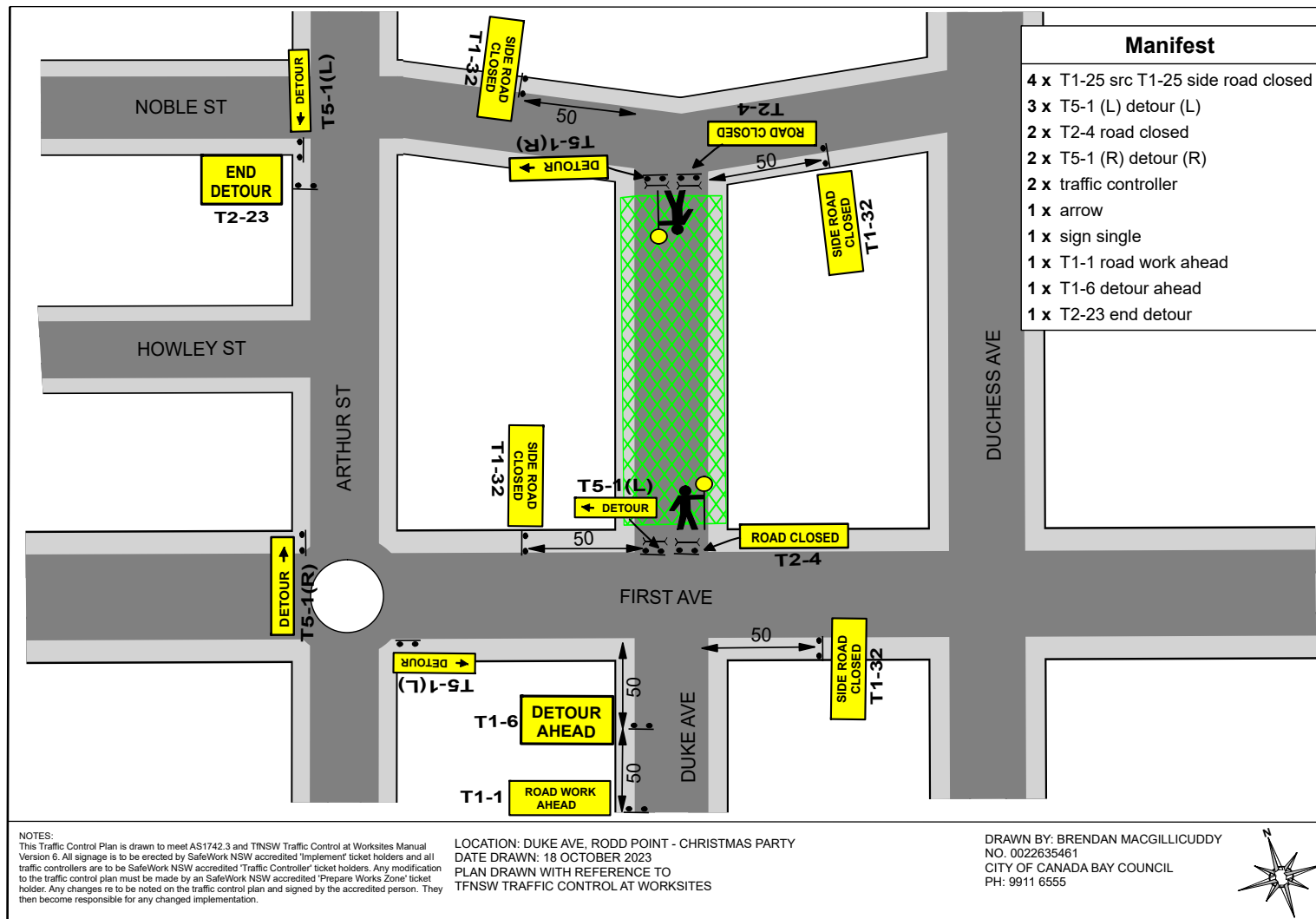


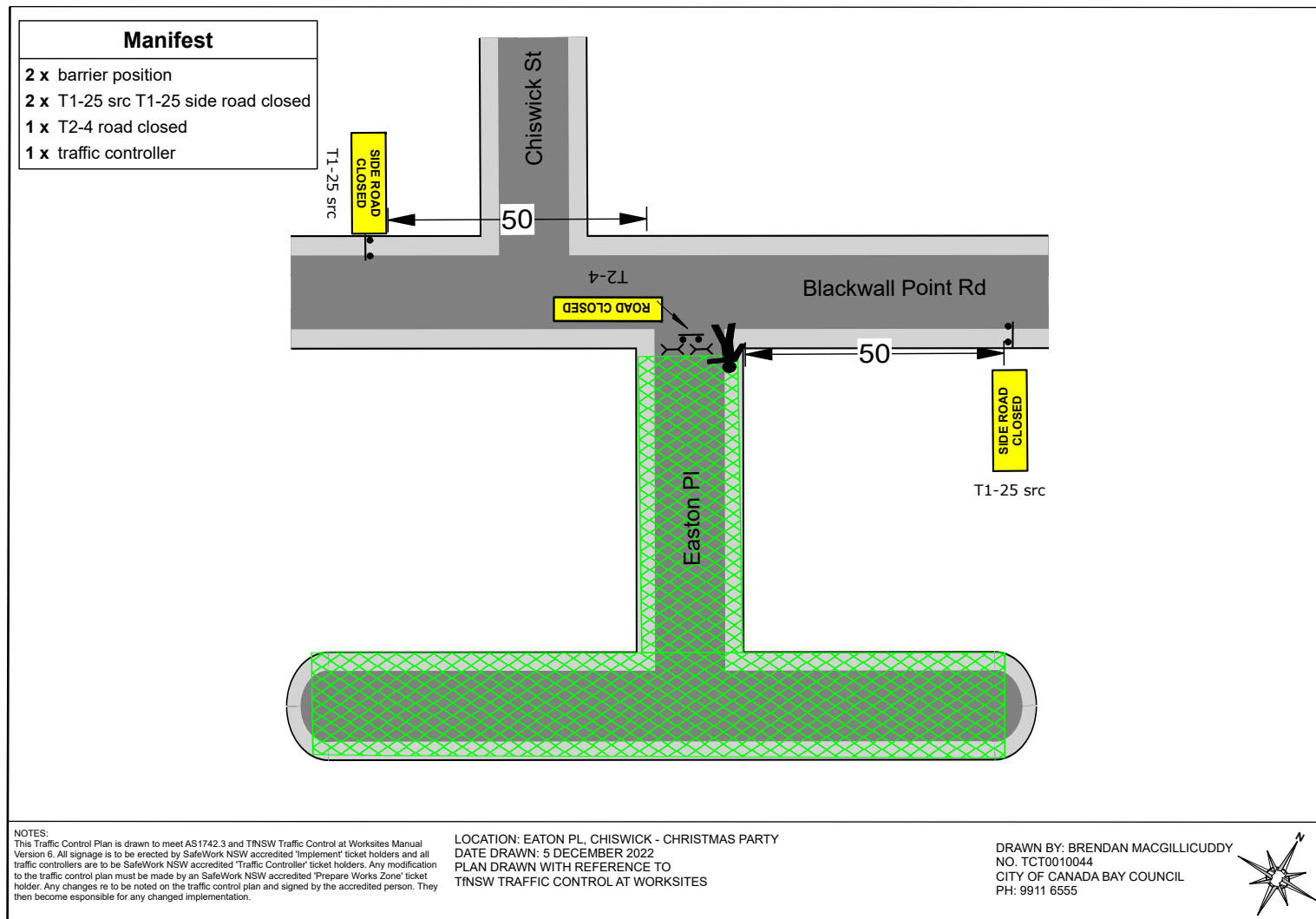


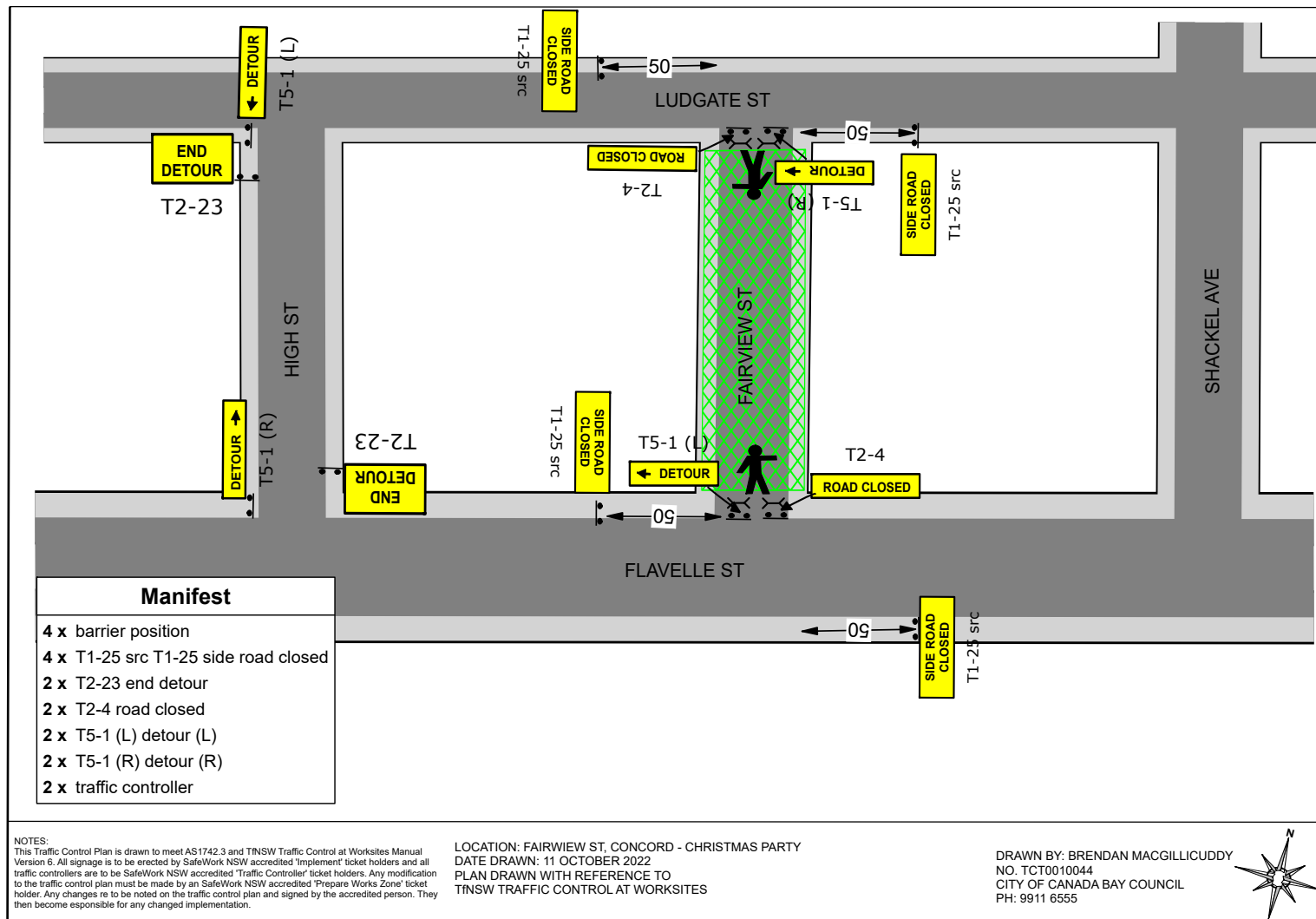


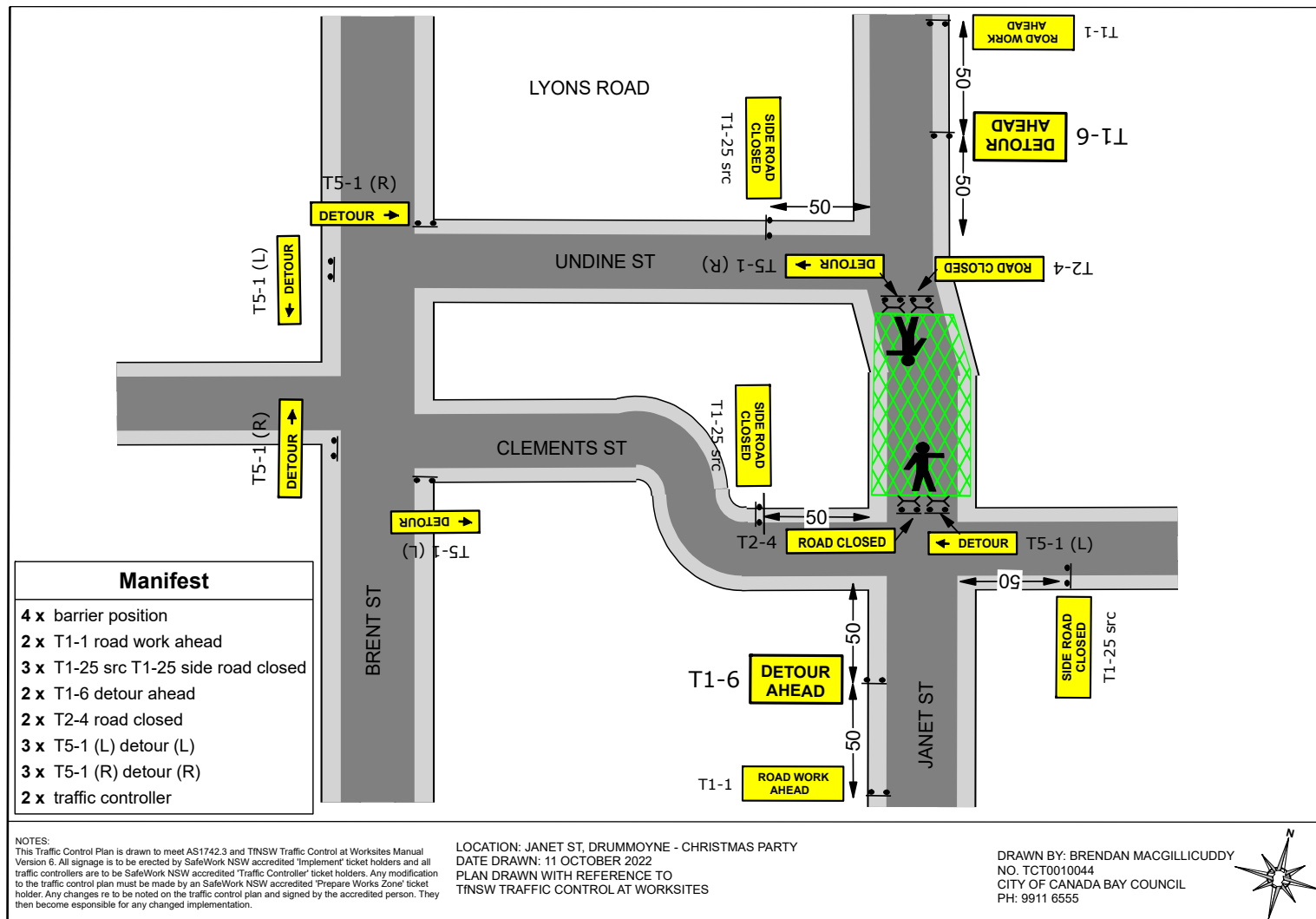


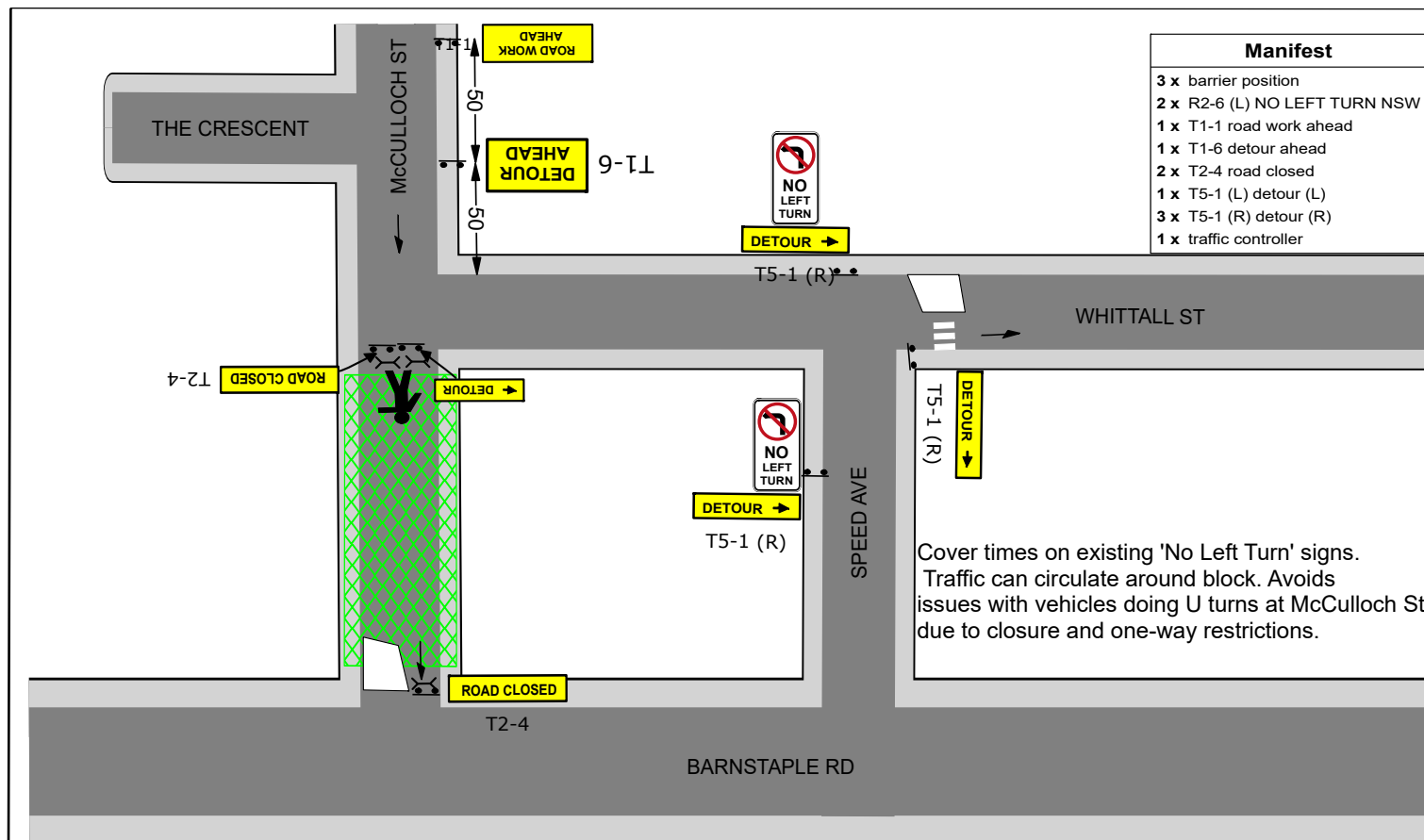












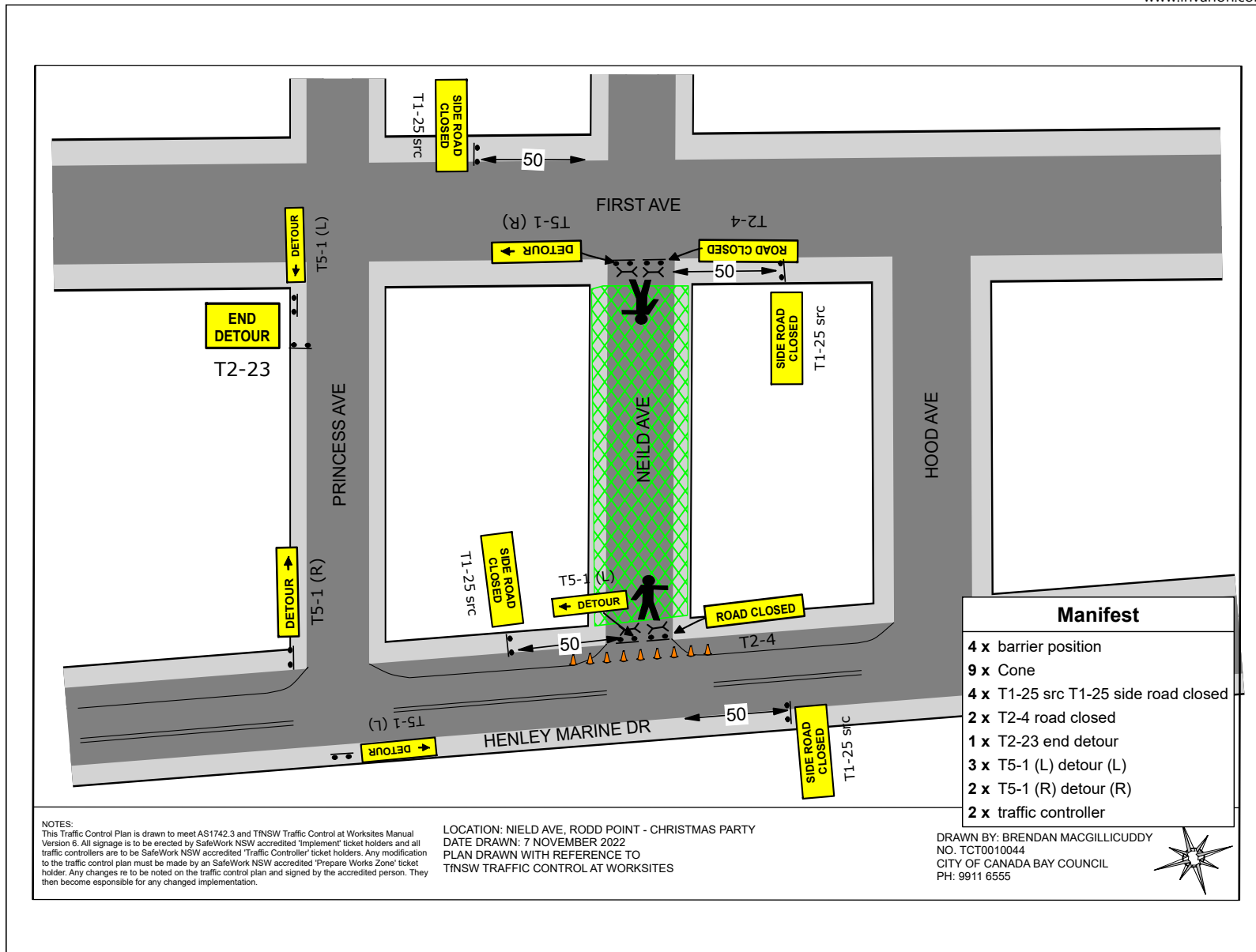
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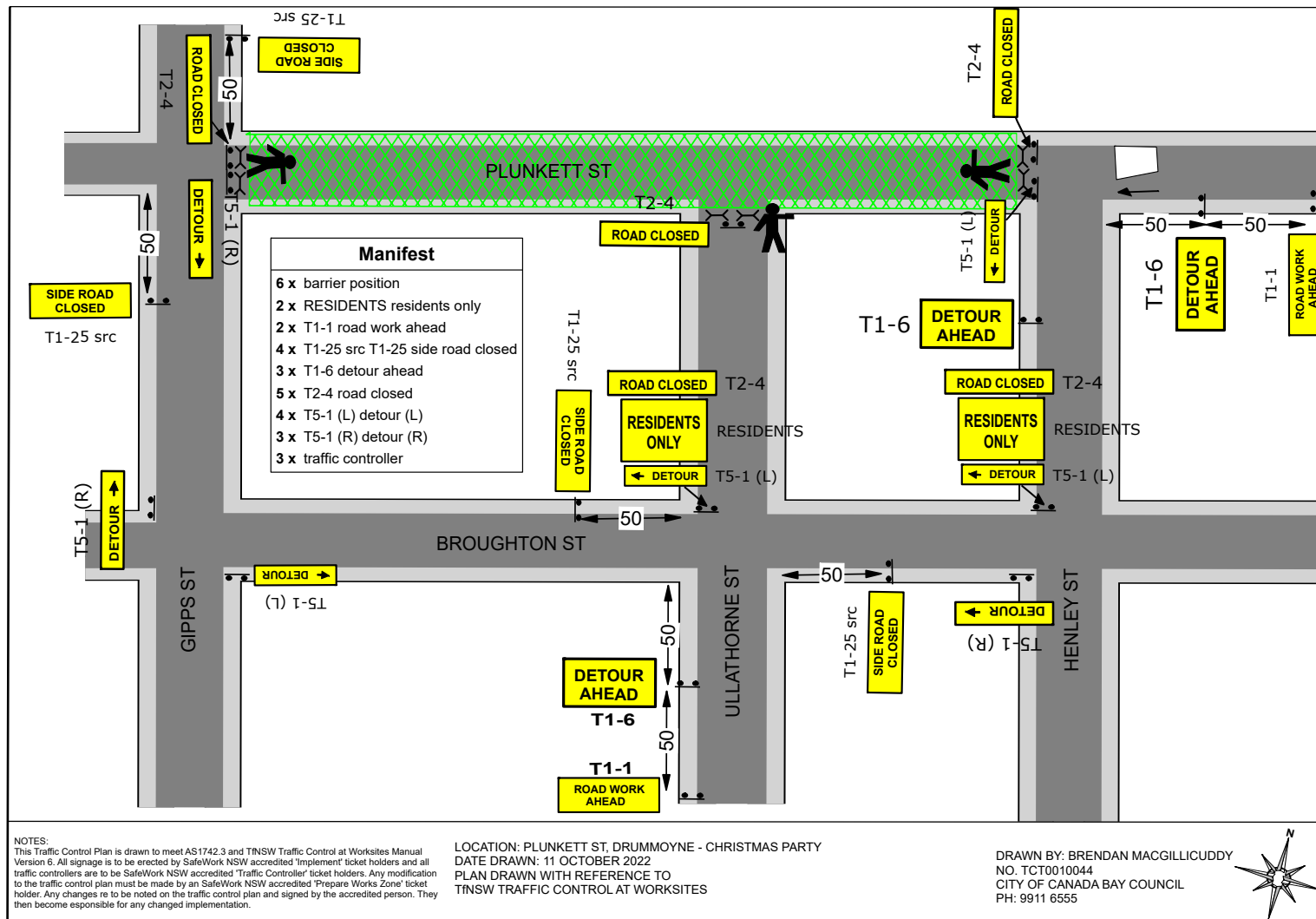
This Traffic Control Plan is drawn to meet AS1742.3 and TINSW Traffic Control at Worksites Manual Version 6. All signage is to be erected by SafeWork NSW accredited 'Implement' ticket holders and all traffic controllers are to be SafeWork NSW accredited 'Traffic Controller' ticket holders. Any modification to the traffic control plan must be made by an SafeWork NSW accredited 'Prepare Works Zone' ticket holder. Any changes re to be noted on the traffic control plan and signed by the accredited person. They then become responsible for any changed implementation.

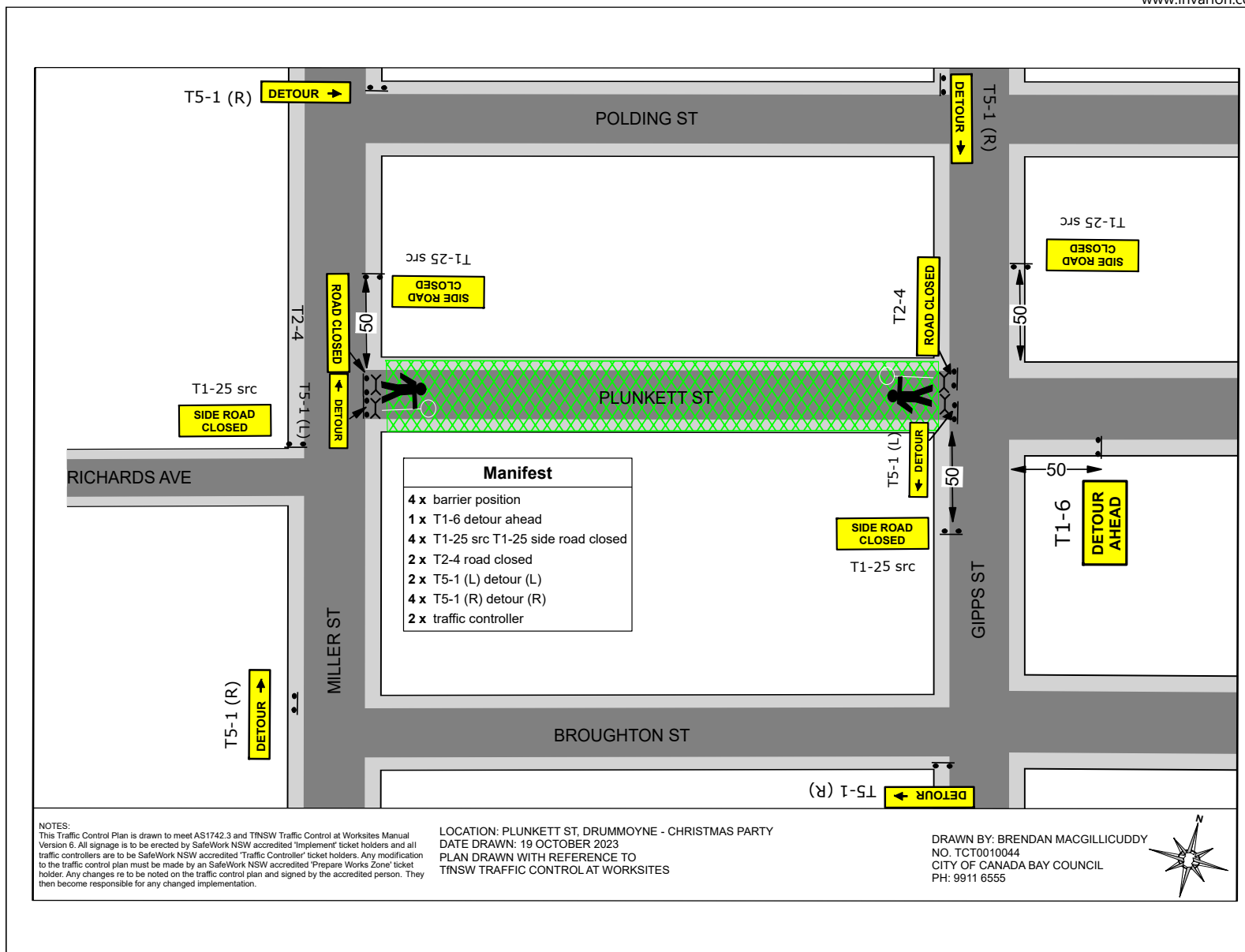
LOCATION: MCCULLOCH ST, RUSSELL LEA - CHRISTMAS PARTY
DATE DRAWN: 11 OCTOBER 2022
PLAN DRAWN WITH REFERENCE TO
TINSW TRAFFIC CONTROL AT WORKSITES

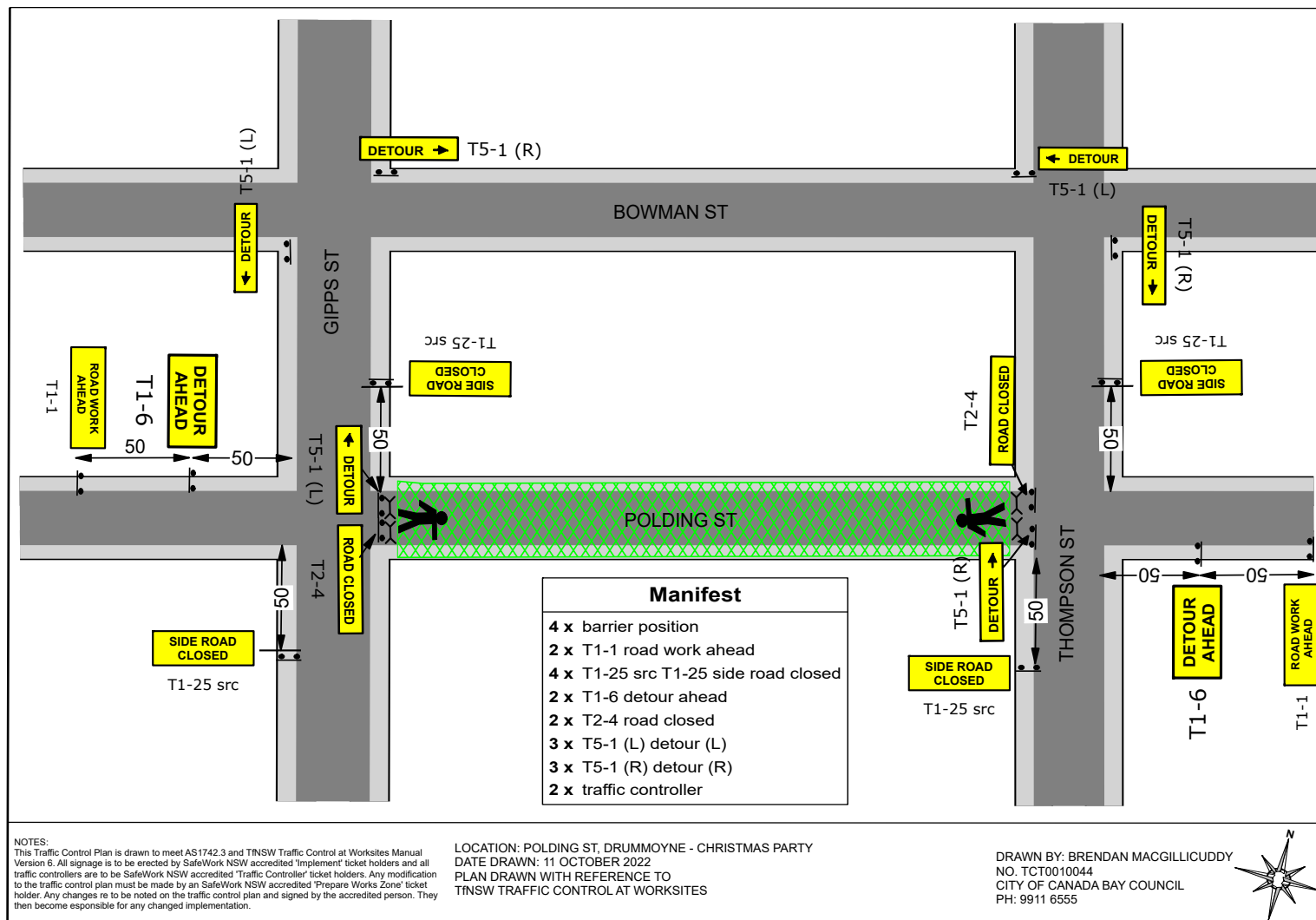
DRAWN BY: BRENDAN MACGILLICUDDY
NO. TCT0010044
CITY OF CANADA BAY COUNCIL
PH: 9911 6555

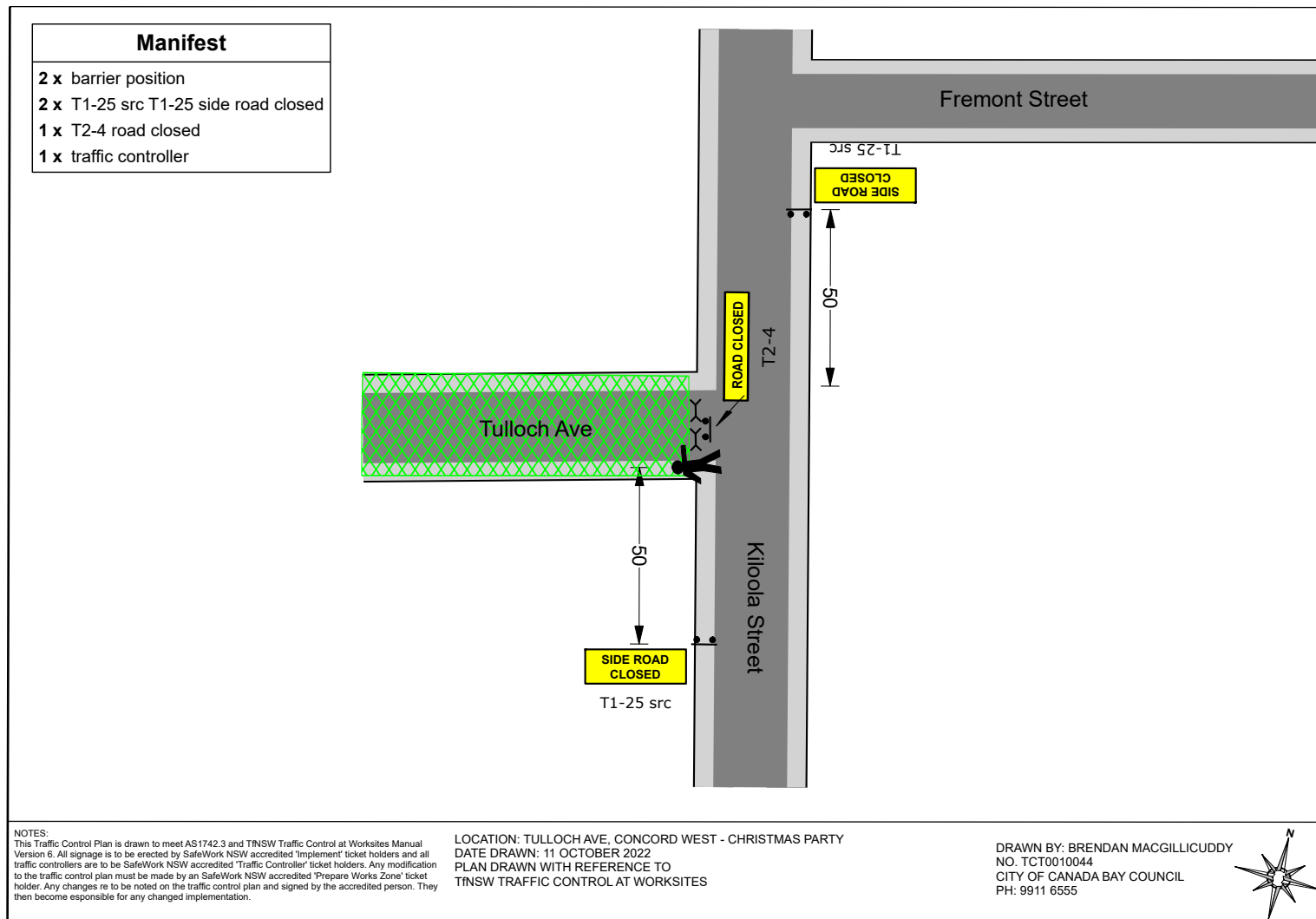


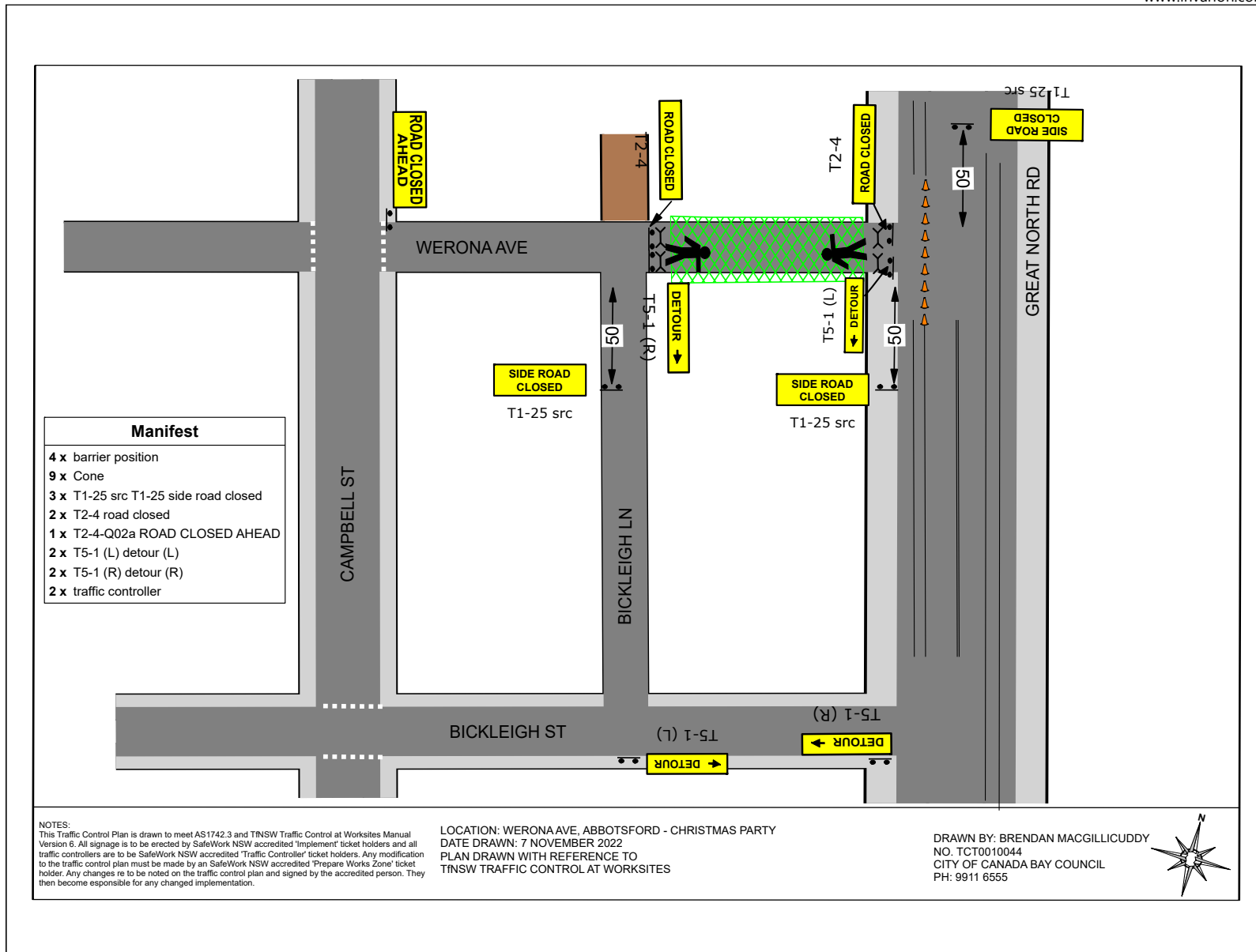


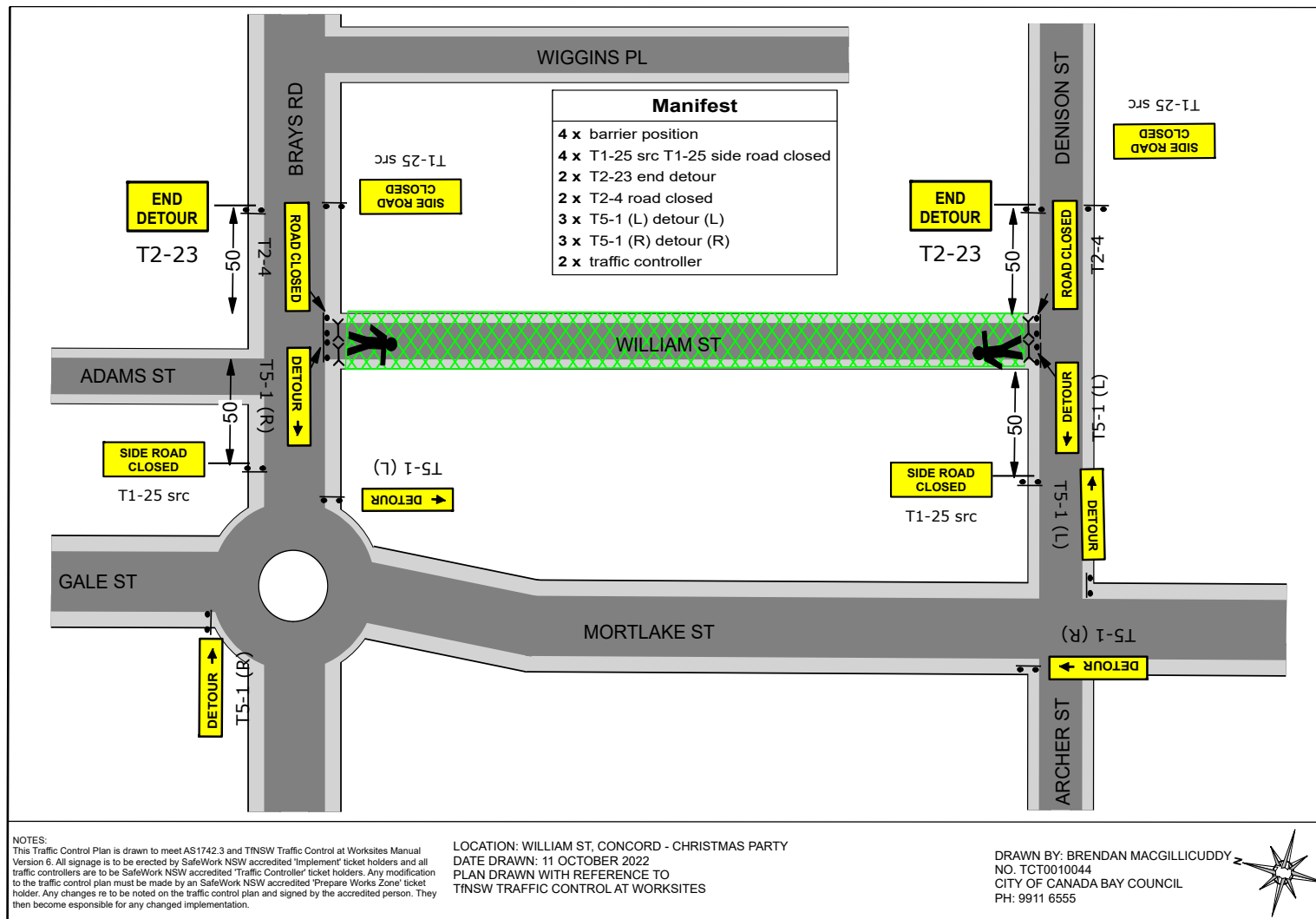












ITEM 4 FIVE DOCK LEISURE CENTRE CARPARK – PARKING RECONFIGURATION

Department City Assets

Author Initials: BM

REPORT

At present, parked vehicles are overhanging a footpath along the southern side of the carpark in front of Five Dock Leisure Centre. This has been highlighted in conjunction with recent path widening works as part of the Charles Heath Reserve upgrade.

To address this issue, it is proposed to install wheel stops in the parking spaces. The parking spaces are however currently approximately 4m in length and they will need to be extended to 5.4m to comply with relevant standards. To maintain sufficient vehicle manoeuvring area, modifications to an island and the removal of two parking spaces is required on the opposite side of the access aisle.

Due to the alignment and proximity to the entry driveway, a further two parking bays are proposed to be removed and replaced with 'Motor Bike Only' parking as outlined in the attached plan.

Wheel stops are also proposed to be installed along the western side of the carpark to address similar vehicle overhanging issues. The length of these parking spaces does however not need to be extended.

STAFF RECOMMENDATION

THAT 'Motor Bike Only' parking be installed in the Five Dock Leisure Centre carpark as outlined in the attached plan.

DISCUSSION

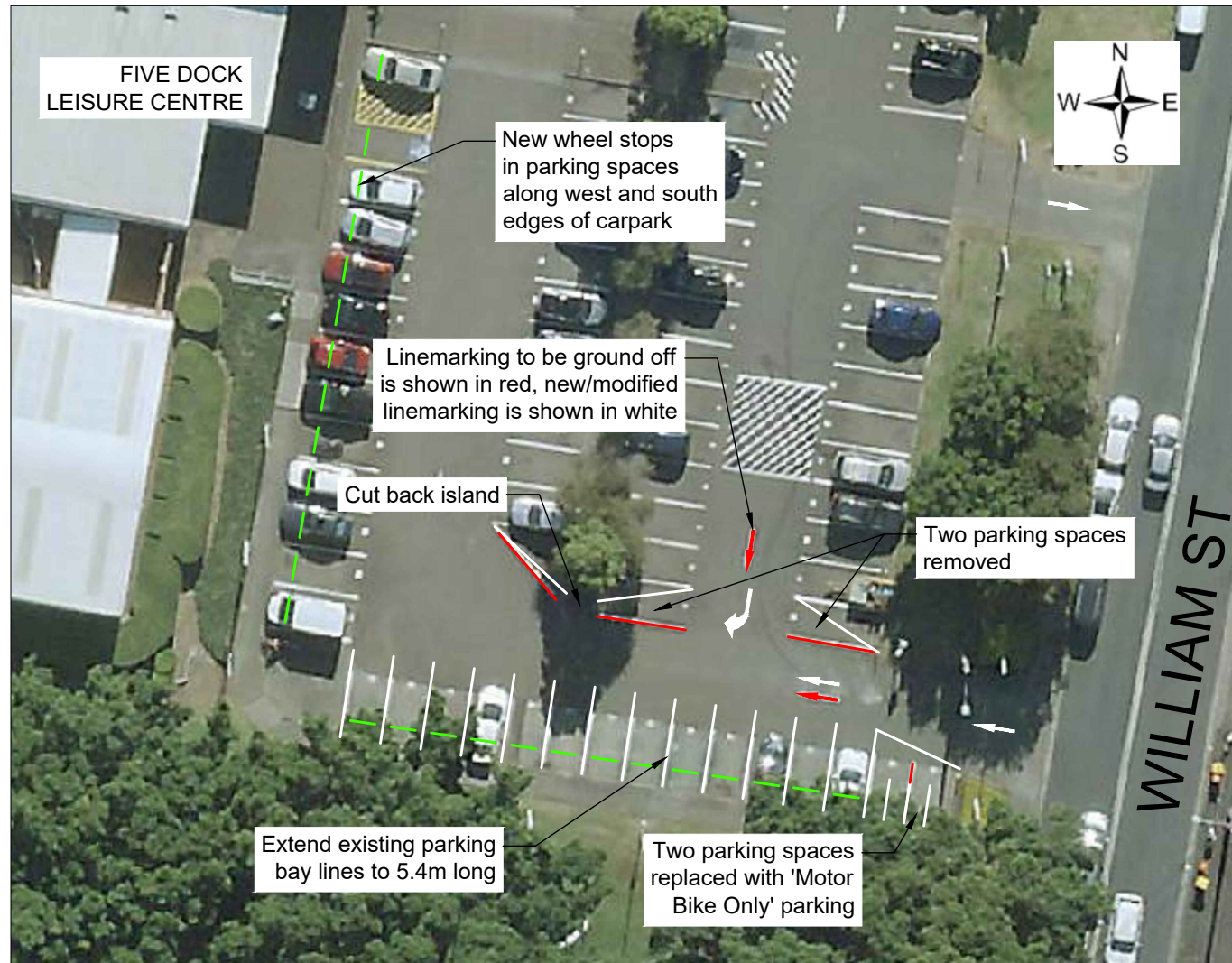
The TfNSW representative requested that the Motor Bike parking be configured in accordance with their Technical Direction TDT 2004/02. Council staff confirmed that this would be the case.

COMMITTEE RECOMMENDATION

THAT 'Motor Bike Only' parking be installed in the Five Dock Leisure Centre carpark as outlined in the attached plan.

Attachments:

1. Five Dock Leisure Centre



ITEM 5 CABARITA PARK, CABARITA – NEW YEARS EVE

Department City Assets

Author Initials: SP

REPORT

Whilst there is no organised event in the Cabarita Park on New Year's Eve, large volumes of people typically visit the park. The Police raised concerns about safety issues that occurred during New Year's Eve 2016. In particular illegal parking issues and significant traffic volumes attempting to circulate through Cabarita Park. This resulted in potential issues for emergency services in getting access should incidents occur.

As a result, Council has organised traffic control to be undertaken from 4pm to 1am on New Year's Eve in recent years. The proposed Traffic Management measures for this year are consistent with those successfully implemented in past years.

This 'event' at Cabarita Park is considered as Class 3 special event as specified under Guide to Traffic and Transport Management of Special Events.

STAFF RECOMMENDATION

THAT the Traffic Management Plan for New Year's Eve 2023 at Cabarita Park, be approved.

DISCUSSION

The TfNSW representative noted that as this is identified as a Class 3 event, no formal concurrence is needed from TfNSW.

COMMITTEE RECOMMENDATION

THAT the Traffic Management Plan for New Year's Eve 2023 at Cabarita Park, be approved.

Attachments:

1. Traffic Management Plan - Cabarita Park

TRANSPORT MANAGEMENT PLAN



NEW YEAR'S EVE CABARITA PARK

Sunday 31st December 2023

PREPARED ON BEHALF OF
City of Canada Bay Council



Version 1.0
9th October 2023

TRAFFIC PLANNERS
SAFETY CONSULTANTS

WHO DARES PTY LTD
SHED 8 / 1 CANAL ROAD
LEICHHARDT 2040
PO BOX 187 FIVE DOCK 2046

Ph: 02 9569 9922
Fax: 02 9569 9933

Event Organiser: **City of Canada Bay Council**

Document Author: **Tim Emslie**

Document Author: **Tim Emslie**
Who Dares Pty Ltd
Prepare a Work Zone Traffic Management Plan
Safework Card Number: TCT0073149
Phone: 02 9569 9922

Version Control

Version	Date	Status	Comments
Version 1.0	9 October, 2023	DRAFT	1 st Draft

1. INTRODUCTION

1.1. Introduction

This plan has been prepared for the **City of Canada Bay Council**.

It has been prepared after discussions with The City of Canada Bay Council and Who Dares.

The plan relates to road closures for the New Year's Eve event held on Sunday 31st December 2023.

1.2. Objective

It is the objective of this report to set out the means and measures by which roads may be closed to through traffic so that the event described above may take place.

The plan will include a description and detailed plan of the proposed measures, will identify and assess the impact of the proposed measures, will discuss the impact of re-assigned traffic, the proposal's effect on public transport services and what provisions are to be made for Emergency Services vehicles, heavy vehicles, cyclists and pedestrians. Furthermore, the plan will assess the effect of the proposal on existing and future developments within the vicinity, the possible flow on effects for traffic in adjoining Council Areas and finally will include a discussion about the requirement for a public consultation process with respect to the proposal.

1.3. Authority of the TMP

This Transport Management Plan (TMP) when approved by the relevant authorities becomes the prime document detailing the traffic, transport and pedestrian arrangements under which the New Year's Eve event, will operate.

In case of emergencies, or for the management of incidents, the NSW Police are not subject to the conditions of this TMP but should endeavour to inform other agencies of the nature of the incident and the Police response.

2. EVENT DETAILS

2.1. Event summary

Event Name	New Year's Eve
Event Location	Cabarita Park, Cabarita
Event Date:	Sunday 31st December 2023
Event Start Time:	16:00 hours
Event Finish Time:	01:00 hours
Estimated Spectators:	Approximately 10,000 spectators

2.2. Contact Names

City of Canada Bay Council

Brendan MacGillicuddy	Phone	02 9911 6396
Coordinator, Traffic & Transport	Mobile	0449 953 990
	E-mail	Brendan.MacGillicuddy@canadabay.nsw.gov.au

Shankar Pandey	Phone	02 9911 6448
Traffic Engineer	Mobile	0481 919 019
	E-mail	Shankar.Pandey@canadabay.nsw.gov.au

Steve Deamer	Phone	02 9911 6472
Recreation Bookings Coordinator	Mobile	0449 951 002
	E-mail	steve.deamer@canadabay.nsw.gov.au

NSW POLICE – Burwood Police Area Command

Snr Constable Germaine Grant	Phone	02 9745 8463
Burwood Traffic Services	Mobile	
	E-mail	gran1ger@police.nsw.gov.au

Traffic Contractor – Who Dares Pty Ltd

Tim Emslie	Phone	02 9569 9922
Senior Events Manager	Fax	02 9569 9933
	Mobile	0477 014 173
	E-mail	tim@whodares.com.au

2.3. Description of the event

Cabarita Park is a very popular vantage point for New Years Eve revellers to watch the fireworks and to see in the new year. New Years Eve celebrations at Cabarita Park in past years has attracted large crowds of people, predominately families, which Police estimate to be up to 10000 people.

3. TRAFFIC AND TRANSPORT MANAGEMENT

3.1. Traffic Management Requirements Unique to This Event

From 16:00 hours on Sunday 31st December 2023 until 01:00 hours on Monday 1st January 2024, Traffic Controllers will be onsite at Cabarita Park to assist in managing the traffic within the park.

At all times there will be a traffic controller stationed at the main internal roundabout within Cabarita Park. Initially there will also be a traffic controller stationed down at the wharf carpark to monitor traffic. **Refer TGS 01A**

Once the wharf carpark reaches capacity the north-western arm of the park will be closed to all vehicles. The only exception to this will be the 466 buses that are utilising the bus stop at the Cabarita Ferry Wharf. The traffic controller stationed down at the wharf will then relocate up to the entrance to the park. The traffic team leader will continue to monitor both the north-western and south-western arms of the park and these will be closed once they reach capacity.

Refer TGS 01B

Once all car spaces within Cabarita Park have reached capacity Cabarita Road will be closed at the Edgewood Crescent roundabout. From that point forward there will be no vehicle access to Cabarita Park with the only exception being the 466 & 502 buses that are utilising the bus stop at the Cabarita Ferry Wharf.

Refer TGS 01C

Any vehicles that are parked within Cabarita Park prior to the closures being implemented will not be restricted from leaving and are expected to do so progressively over the course of the evening.

3.2. Spectator Parking

Parking within Cabarita Park is limited given the volume of spectators that are anticipated. There are approximately 220 car spaces within the park. These will be monitored by traffic controllers throughout the evening and the various arms of the park will be closed to traffic as they reach capacity.

In addition to parking with Cabarita Park there is large amounts of street parking available in the surrounding suburbs.

3.3. Public Transport

Spectators will be encouraged to get public transport to the Cabarita Park. Across Greater Sydney there are additional train, bus and ferry services available.

For public transport timetables and planning visit:

<http://www.transportnsw.info/>

3.4. Transit Systems Buses

Cabarita Park is serviced by the 466 & 502 bus services. Access for buses will be maintained at all times. Transit Systems to advise if the 466 & 502 bus services will run to a normal timetable.

3.5. Sydney Ferries

Cabarita Wharf is serviced by the F3 Parramatta River ferry service. Sydney Ferries to advise if the F3 Parramatta River ferry service will run to a normal timetable.

3.6. Traffic Control

NSW Police or an accredited Who Dares Traffic Manager will oversee implementation of the Traffic Guidance Scheme, including road closures.

Temporary traffic control signage, barricades and equipment as per the supplied Traffic Control Plans must be installed by TfNSW or SafeWork accredited traffic controllers with a current "Implement Traffic Control Plan" certificate. Any person operating a Stop/Slow bat onsite must hold a current "Traffic Controller" certificate.

3.7. Construction, traffic calming and traffic generating developments

At present, there is no construction works that will impact the event.

3.8. Trusts, authorities or Government enterprises

The event is held at Cabarita Park which is maintained by the City of Canada Bay Council.

3.9. Heavy Vehicle impacts

There should be no delay to heavy vehicle movements although there may be increased traffic.

3.10. Special Event Clearways

No special event clearways are required for this event.

4. RISK MANAGEMENT - TRAFFIC

4.1. Occupational Health & Safety – Traffic Control

*“Temporary traffic management (TTM) is one of the highest risk activities on a roadwork site.”**

City of Canada Bay are the Risk Managers for their event operations. It is City of Canada Bay’s policy to identify and treat hazards by endeavouring to prevent or eliminate health and safety risk as far as is reasonably practicable (SFAIRP).

Who Dares as the contracted Traffic Control Company engaged by City of Canada Bay is the Delivery Partner and will fulfill all its legal duty to advise during consultation to deliver traffic plans that reflect the joint efforts of Who Dares, City of Canada Bay and all agencies assigned to the process of devising a plan that creates traffic and other arrangements appropriate to the safe delivery of the event.

The appropriateness of the arrangements is directly linked to the desirability of the event to the community compared with what is reasonably practicable to ameliorate inconvenience and safety risks.

Any risk treatment measure implemented by Who Dares through the Traffic Guidance Systems (TGS)s that are added to this TMP will be consistent with their obligations in accordance with the Work Health and Safety Act 2011 (NSW), Work Health and Safety Regulations 2017 (NSW) and AS/NZS ISO 31000:2018 Risk Management- guidelines.

The risk methods in this TMP will adhere to a feasibility hierarchy firstly endeavouring to eliminate risk by detouring traffic around effected areas completely separating traffic from the event. Secondly if traffic is unable to be detoured around traffic will be planned to pass the event using engineering methods to isolate risk. Some through methods will be considered under very controlled methods such as limited crossover points or emergency access.

City of Canada Bay must develop with the help of Who Dares a plan that is appropriately resourced through accumulating sufficient data to evaluate options to produce a draft TMP for consultation and development that will create the best achievable outcome for all stakeholders.

Who Dares in its capacity as the traffic management specialist and will do all that is reasonably practicable to give advice for options to ameliorate risks that are identified.

* Transport for NSW Traffic Control at work sites, Technical Manual issue 6.1, 2022, 31.

4.2. Public Liability Insurance

Refer Annex 1

4.3. Hostile Vehicle Mitigation

Hostile Vehicle mitigation strategies may be undertaken within the road closure in accordance with the event's Vulnerability Report and NSW Police direction. This information is to remain confidential.

4.4. Police

Burwood Police Area Command will be notified in writing of the event by the event organiser.

4.5. Fire and Rescue NSW, and NSW Ambulance

Fire and Rescue NSW and NSW Ambulance will be notified in writing of the event by the event organiser.

4.6. Risk & Contingency Plans

City of Canada Bay Council has compiled Risk Assessments and Site-Specific Safety Plans for the events that are not included in this Transport Management Plan

Item	Verified	Action Taken
All one-way streets are as described	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	Road closures, barricade and signage installed. Point duty by NSW Police and or authorised Traffic Controllers.
Block access to local businesses	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	Confirm list of letters to residents, businesses, and car parks. Advertisement of event to general public.
Block Police vehicle access	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	Confirm access and consultation of routes to and within areas affected by closures with Emergency Services.
Block Ambulance access	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	Confirm access and consultation of routes to and within areas affected by closures with Emergency Services.
Block fire station access	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	Normal access to fire station facilities are maintained Confirm access and consultation of routes to and within areas affected by closures with Emergency Services.
Block heavy vehicle access	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	All heavy vehicles are diverted before the closure.
Restricted movements – banned turns, heavy/high vehicles	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	All vehicles are diverted before the closure.
Block Public facility (football oval, car park etc.)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	Confirm list of letters to residents, businesses, and car parks. Advertisement of event to general public.
Block public transport access	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	Managed access for the various hotels and businesses
Can route use alternatives such as bicycle tracks, paths, parks, bush tracks etc.?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	None required
Construction – existing, proposed that may conflict	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	None required

Item	Verified	Action Taken
Numbers of lanes and their width are as described	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	None required
Road signage – existing/temporary	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	<i>Temporary signage Installed and removed by Who Dares Traffic Management.</i>
Route impeded by traffic calming devices?	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	
Signalised intersections (flashing yellow? Point duty?)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	As required by NSW Police
Tidal flows	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A	
Traffic generators – shopping centres, schools, churches, industrial area, hospitals	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	<i>Advertisement of event to general public.</i>
Traffic movement contrary to any Notice	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> N/A	<i>Under the direction of Police or traffic controllers</i>
Traffic signals are as described	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	<i>Controlled by TMC</i>
Turning lanes are as described	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	
Letter Drop Zone Maps to indicate precincts mailed	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A	<i>Attached in annexes (TBC)</i>

This section of the Transport Management Plan describes the contingency plans for the event. The contingency plan checklist identifies all possible issues/risks that may interfere with the event and the action to be taken to minimise the disturbance of the event.

Issues/Risks	Applicable	Action Taken
Heavy Weather	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	If heavy weather may cause crowds to depart early
Flood hazard on the route	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	TMC / TfNSW and Police provide diversions around flooded area.
Flood hazard at the parking area	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Event organiser to close parking area and direct to hardstand parking.
Parking during Wet weather	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Local Car parks only.
Bush fire hazard	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	For major local/regional bushfire hazard affecting general public health or transport to greater Sydney, take direction from NSW Police
Accident on the route	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	If CCTV monitored by TMC. Facilitate emergency response to area.
Breakdown	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	If CCTV monitored by TMC. Facilitate response to area.
Absence of marshals and volunteers	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Re-deploy existing staff as required.
Block public transport access	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Managed access for taxis and buses to various hotels and businesses.
Slow participants	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Delayed Event	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
Cancellation of Event	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Cancellation of any aspect of the event will be communicated by the event organiser.
Security of participants/general public	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Provided by event organiser.
Security of very important persons (VIP's)	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	As Required.

It shall be noted that Transport Management Plan (TMP) and particularly Traffic Guidance Schemes (TGS) are seen as risk control measures, but alone they cannot substitute for a compliant and detailed event Risk Assessment.

Contingency form part of the risk assessment and management plan and will be addressed in the Overall Event Risk Assessment.

4.7. Regulatory Framework

This Transport Management Plan has been written in accordance with the following Act, Regulation, Australian Standards and Road Design Technical Direction

- NSW WHS Act 2011
- NSW WHS Regulation 2017
- AS/NZS ISO 31000:2018 Risk Management - Guidelines
- ISO/IEC 31010:2019 - Risk Management - Risk Assessment Techniques
- ISO Guide 73:2009 - Risk Management – Vocabulary
- Traffic Control at Work Sites – (TfNSW) V6.1 Feb 2022
- AS 1742.2:2009 Manual of uniform traffic control devices - Traffic control devices for general use
- AS 1743:2018 Road signs - Specifications
- AS/NZS 1906.4:2010 Retro-reflective materials and devices for road traffic control purposes - High-visibility materials for safety garments
- AS 3996-2019 Access covers and grates
- AS 1742.10-2009 Manual of uniform traffic control devices - Pedestrian control and protection
- AS 1742.13-2009 Manual of uniform traffic control devices - Local area traffic management
- AS 1742.3-2009 Manual of uniform traffic control devices - Traffic control for works on roads
- RMS Guide to Traffic & Transport Management for Special Event Version 3.5 – June 2018

5. MINIMISING IMPACT ON THE NON-EVENT COMMUNITY AND EMERGENCY SERVICES

5.1. Access for local residents, businesses, hospitals and emergency vehicles

Access will be maintained for local residents & businesses although there may be delays due to increased traffic.

5.2. Advertise the traffic management arrangements

All local residents & businesses will be notified of the event through:

- Letterbox drop to all local residents & businesses

5.3. Portable Variable message signs (VMS)

Variable Message Signs will not be required for this event.

5.4. Permanent Variable message signs

City of Canada Bay Council have installed a LED sign at the entrance to Cabarita Park. This will be used to inform spectators that the carpark is full once the park reaches capacity.

6. PRIVACY NOTICE

The "Personal Information" contained in the completed Transport Management Plan may be collected and held by the NSW Police, the Transport for NSW (TfNSW), or Local Government.

I declare that the details in this application are true and complete. I understand that:

The "personal information" is being collected for submission of the Transport Management Plan for the event described in Section 1 of this document;

I must supply the information under the Road Transport Legislation (as defined in the Road Transport (General) Act 1999) and the Roads Act 1993;

Failure to supply full details and to sign or confirm this declaration can result in the event not proceeding;

The "personal information" being supplied is either my own or I have the approval of the person concerned to provide his/her "personal information";

The "personal information" held by the Police, TfNSW or Local Government may be disclosed inside and outside of NSW to event managers or any other person or organisation required to manage or provide resources required to conduct the event or to any business, road user or resident who may be impacted by the event;

The person to whom the "personal information" relates has a right to access or correct it in accordance with the provisions of the relevant privacy legislation.

7. APPROVAL

TMP Approved by: Date:

City of Canada Bay Council

8. ATTACHMENTS

Annex 1 – Public Liability Insurance

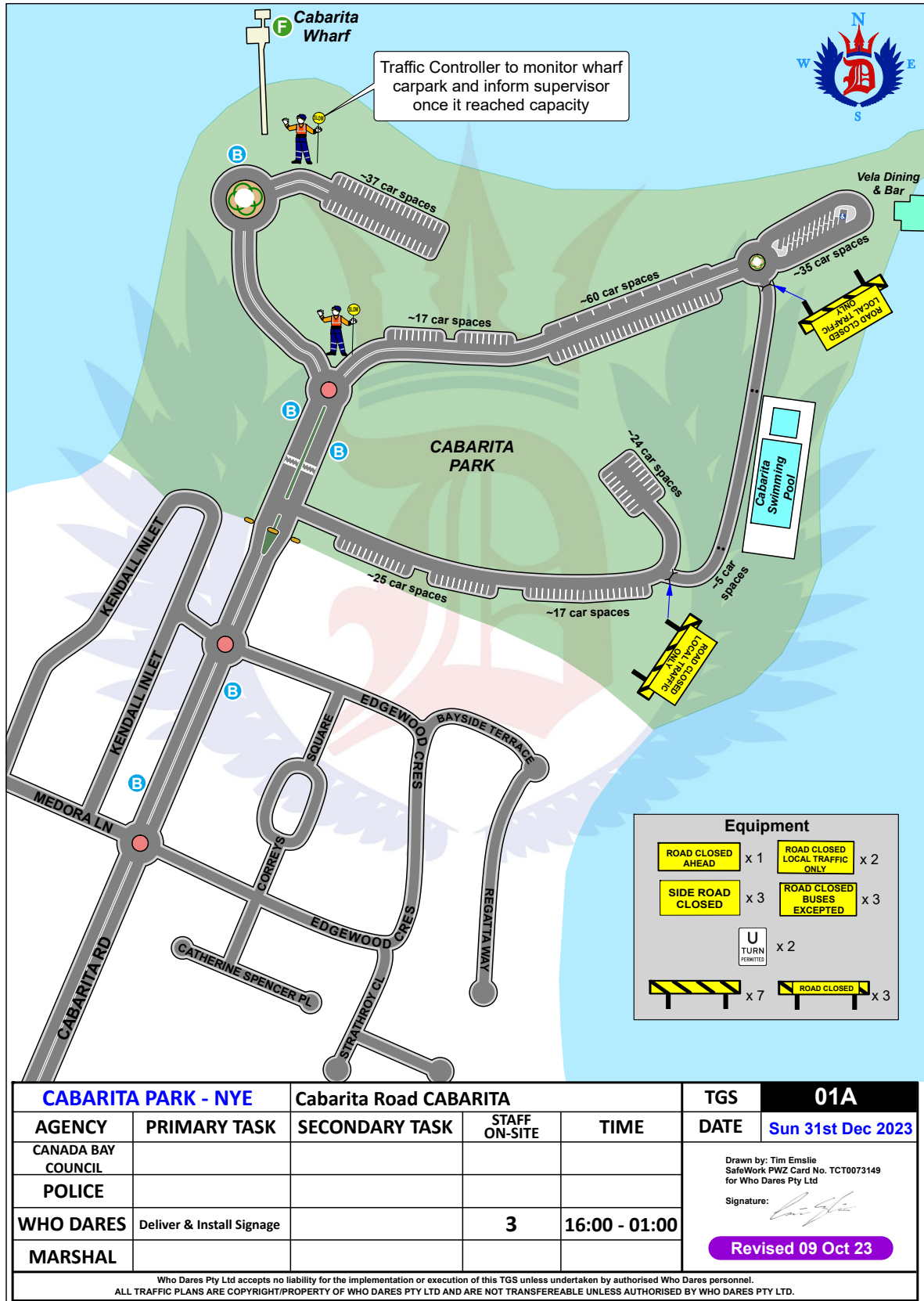
9. TRAFFIC GUIDANCE SCHEMES

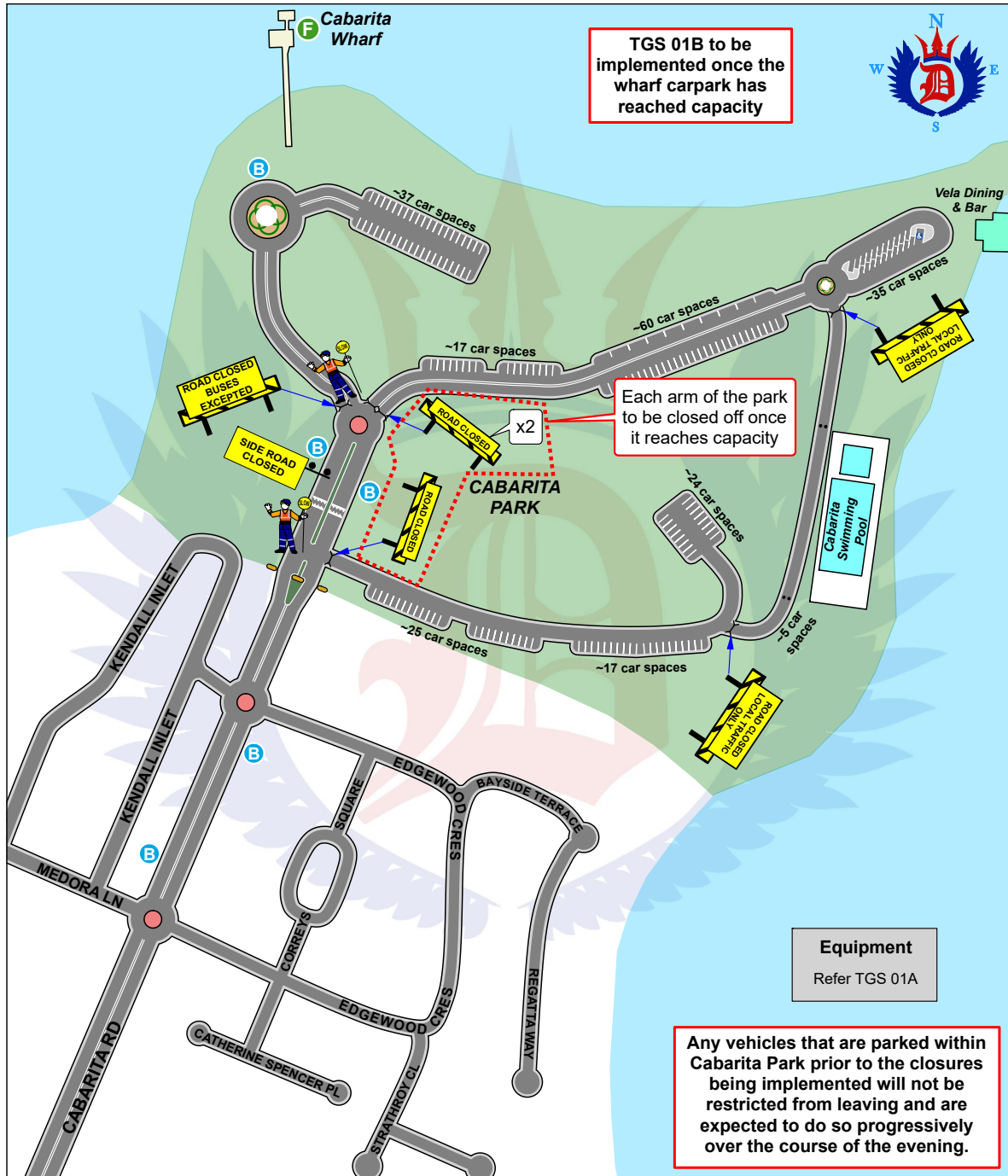
TGS 01A Cabarita Park CABARITA
TGS 01B Cabarita Park CABARITA
TGS 01C Cabarita Park CABARITA


PUBLIC LIABILITY INSURANCE

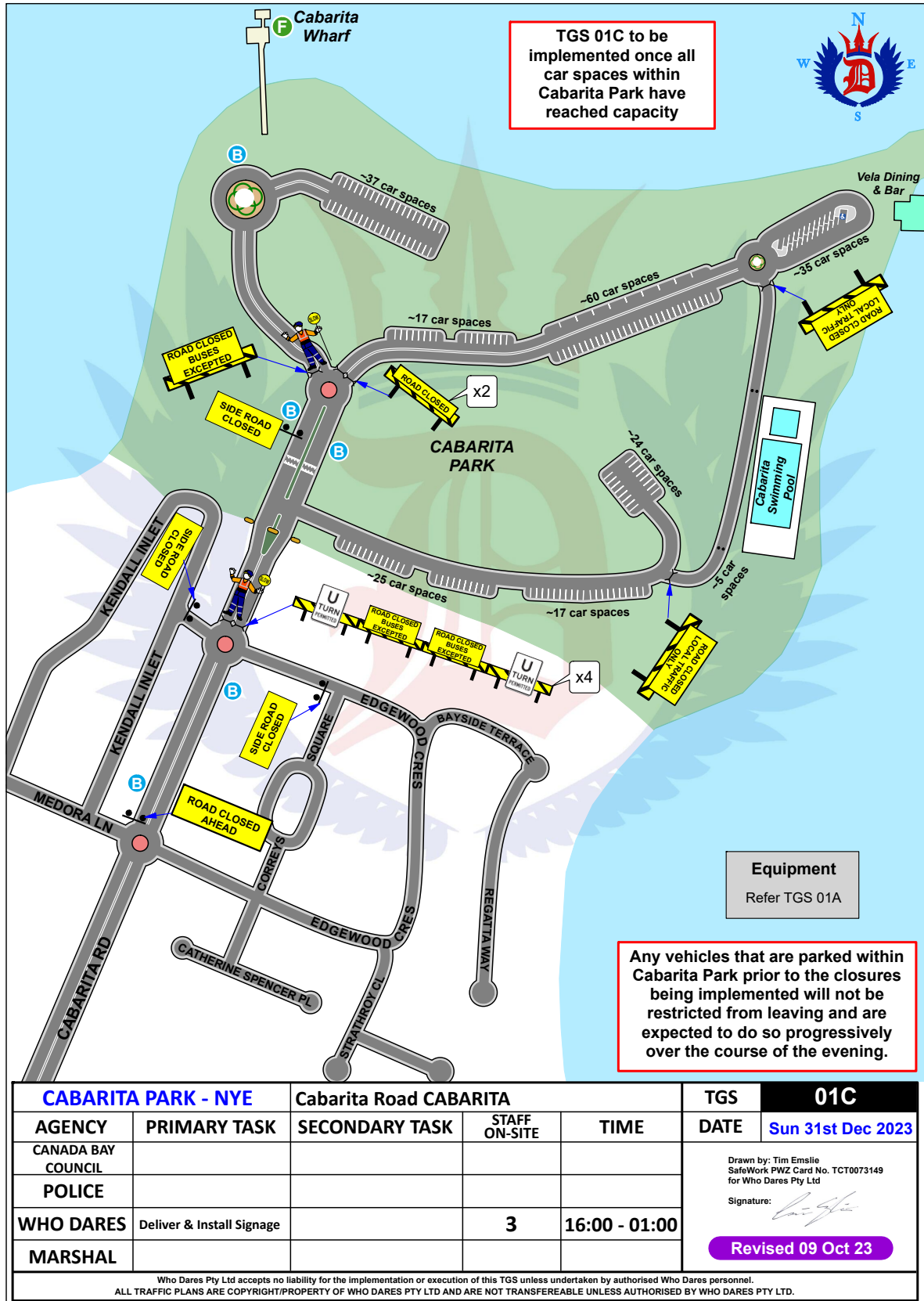
ANNEX 1

(Attach when available)





CABARITA PARK - NYE		Cabarita Road CABARITA			TGS	01B
AGENCY	PRIMARY TASK	SECONDARY TASK	STAFF ON-SITE	TIME	DATE	Sun 31st Dec 2023
CANADA BAY COUNCIL					<div>Drawn by: Tim Emslie SafeWork PWZ Card No. TCT0073149 for Who Dares Pty Ltd</div> <div>Signature: </div> <div>Revised 09 Oct 23</div>	
POLICE						
WHO DARES	Deliver & Install Signage		3	16:00 - 01:00		
MARSHAL						
Who Dares Pty Ltd accepts no liability for the implementation or execution of this TGS unless undertaken by authorised Who Dares personnel. ALL TRAFFIC PLANS ARE COPYRIGHT/PROPERTY OF WHO DARES PTY LTD AND ARE NOT TRANSFERABLE UNLESS AUTHORISED BY WHO DARES PTY LTD.						



ITEM 6 QUEEN STREET, NORTH STRATHFIELD – METRO WEST WORKS

Department City Assets

Author Initials: BM

REPORT

At the Traffic Committee meeting on 17 November 2022, a report was considered regarding proposed changes around the North Strathfield Metro West Station which is currently under construction. The changes were supported and resolved at the subsequent Council meeting. This included:

- New traffic signals at the intersection of Wellbank Street and Queen Street
- New raised pedestrian crossing on Queen Street just south of Beronga Street
- Queen Street/Beronga Street/Pomeroy Street roundabout modifications
- Various parking restriction changes

Following this, Metro West have reviewed the scope and timing of these works. As a result, a revised proposal has been submitted. The revised proposal is summarised below.

For simplification, in the context of this report references to Metro West should be taken as including other parties under that project umbrella. This includes the primary contractor AFJV who are delivering the current stage of the project.

Intersection of Wellbank Street and Queen Street

The previous report to Traffic Committee included the installation of traffic signals at the intersection of Wellbank Street and Queen Street. It is however no longer proposed to proceed with the construction of the traffic signals at this stage of the project. This is in consideration of various factors including the likelihood of the traffic signals needing to be reconstructed (with an associated cost) to align with the end state arrangement which is still being determined.

Metro West did however already commence preparations to install traffic signals prior to this change in the timing of works. The existing traffic islands in the Queen Street/Wellbank Street intersection, and the raised threshold/traffic islands immediately south of it, have been removed and replaced with temporary traffic control measures. The islands within the intersection are planned to be reinstated as per the previous arrangement, except for the small central island on Queen Street adjoining the existing raised pedestrian crossing.

A temporary pedestrian crossing has already been established in Queen Street immediately south of Wellbank Street. It is now proposed to retain this pedestrian crossing, with some refinements, until traffic signals are installed later in the project. A traffic island was previously located in the middle of Queen Street and this is proposed to be reinstated with modifications to suite the pedestrian crossing.

The raised threshold previously located in the northbound traffic lane on Queen Street is not proposed to be reinstated at this time.

The approved traffic signal arrangement included a 'No Left Turn, Vehicles under 11m Excepted' restriction for westbound vehicles on Wellbank Street at Queen Street. It is proposed that this restriction still be implemented at this stage as vehicles larger than this have historically and continue to not be able to perform this manoeuvre. This is required for public safety, noting that damage recently occurred when a large vehicle attempted to perform this manoeuvre.

Pedestrian crossing on Queen Street just south of Beronga Street

A new pedestrian crossing is required at this location to provide an alternate route for pedestrians around the closure of the footpath along the west side of Queen Street. The Traffic Committee previously supported a proposed raised pedestrian crossing.

Due to the timing of the footpath closure needing to be implemented, Metro West implemented a temporary at grade pedestrian crossing. They are proposing to make refinements to this temporary arrangement, with the resulting configuration as outlined in the attached plans.

It is likely this arrangement would remain in place for at least a year whilst the current Metro West contractor are undertaking works. Council staff are currently liaising with Metro West regarding the timing and construction details of implementing a raised crossing which would remain in place until the end state configuration is constructed.

Queen Street/Beronga Street/Pomeroy Street roundabout modifications

Minor changes were previously proposed to the roundabout to improve vehicle manoeuvring. Metro West are no longer planning to proceed with these works.

Parking restriction changes

The previous report to Traffic Committee included a number of changes to parking restrictions. Where traffic signals are not installed at this stage, only some of these changes have needed to be implemented.

The resulting parking restrictions are outlined in the attached plan, with no further changes proposed at this stage.

STAFF RECOMMENDATION

THAT Metro West implement the traffic, parking and pedestrian changes outlined in the attached plans.

DISCUSSION

The Transit Systems representative requested that if works may impact bus services, they be notified of proposed traffic control measures prior to construction works being undertaken.

Council staff noted that the works will likely be at night outside of bus operational times. Should works be planned during bus operational times, depending on who is managing it, either Council or AFJV (the Metro West contractor) will consult with Transit Systems.

Council staff noted that since this item had been prepared, they had been in further discussions with Metro West about an existing bus stop on the south side of Wellbank Street just east of Queen Street. Historically this bus stop was located on the west side of Queen Street just north of Wellbank Street, but it was relocated to facilitate construction works.

The bus stop is not part of a public bus route, however it is used by school bus services in the morning and afternoon. Whilst the bus stop may also be used by Bridj on demand buses throughout the day, where vehicles are parked within the 'Bus Zone', these smaller buses can utilise the full time 'No Parking' area immediately west of the 'Bus Zone'.

At present the associated 'Bus Zone' applies '6:30am-9:30am, 3:30pm-6:30pm Mon-Fri'. There are however school bus services scheduled to arrive before 3:30pm in the afternoon period. This has resulted in parked vehicles obstructing access to the bus stop. Conversely, the restrictions also apply at times they are not required. There are no school bus services schedule after 8:20am in the morning period and 3:53pm in the afternoon period. Services are also only on school days.

In consideration of school bus service times, it is proposed that the restriction be changed to 'Bus Zone 6:30am-9:00am, 2:30pm-4:30pm School Days'. These times provide a buffer should services be delayed. An additional plan has been attached to reflect this.

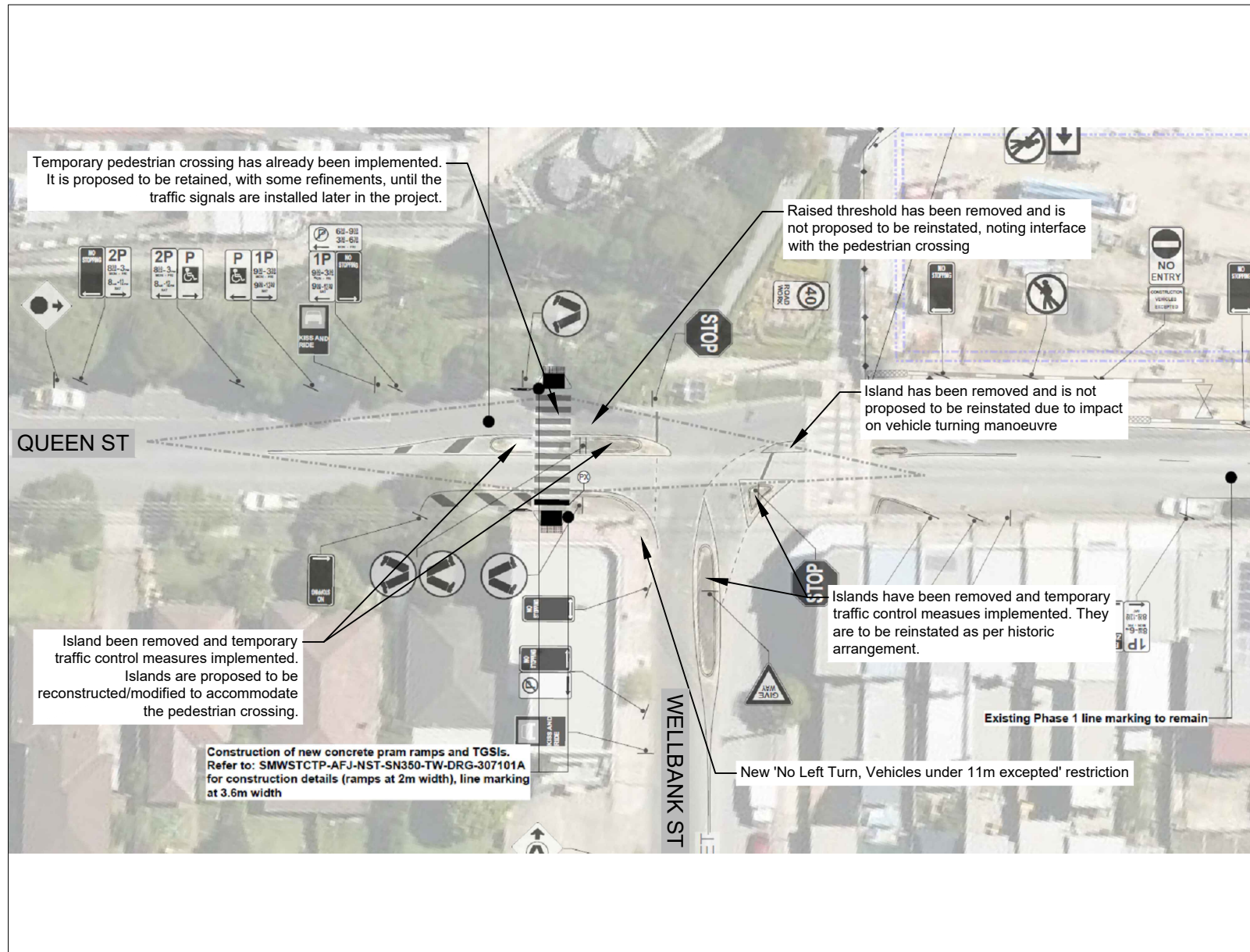
Whilst Metro West requested the 'Bus Zone' be made full time to assist with illegal parking, this is not proposed at this stage by Council staff. This is in consideration of factors including bus service times/days, the high demand for parking in the area, the significant amount of parking removed in the area as a result of the Metro West works, and that illegal parking can be addressed through enforcement.

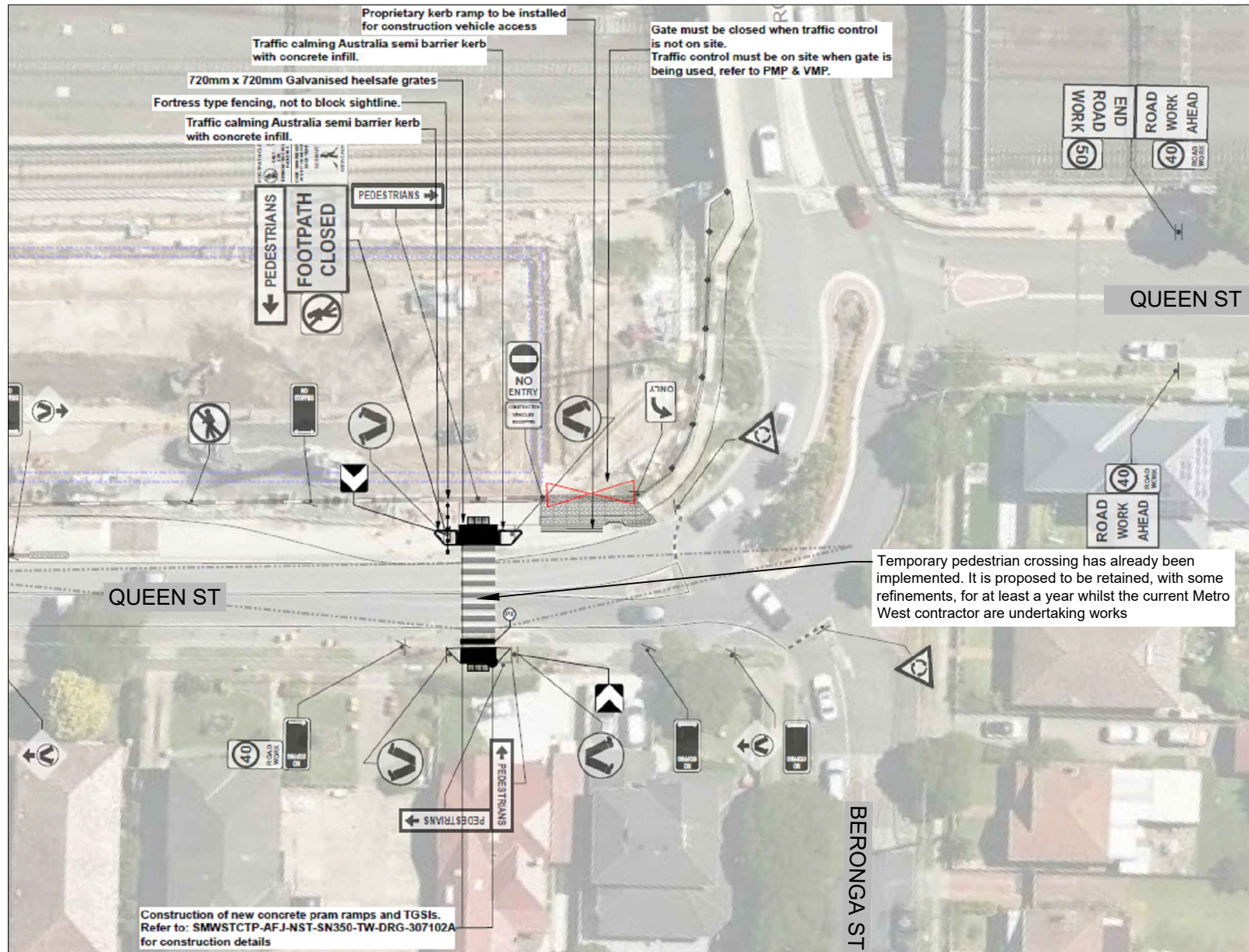
COMMITTEE RECOMMENDATION

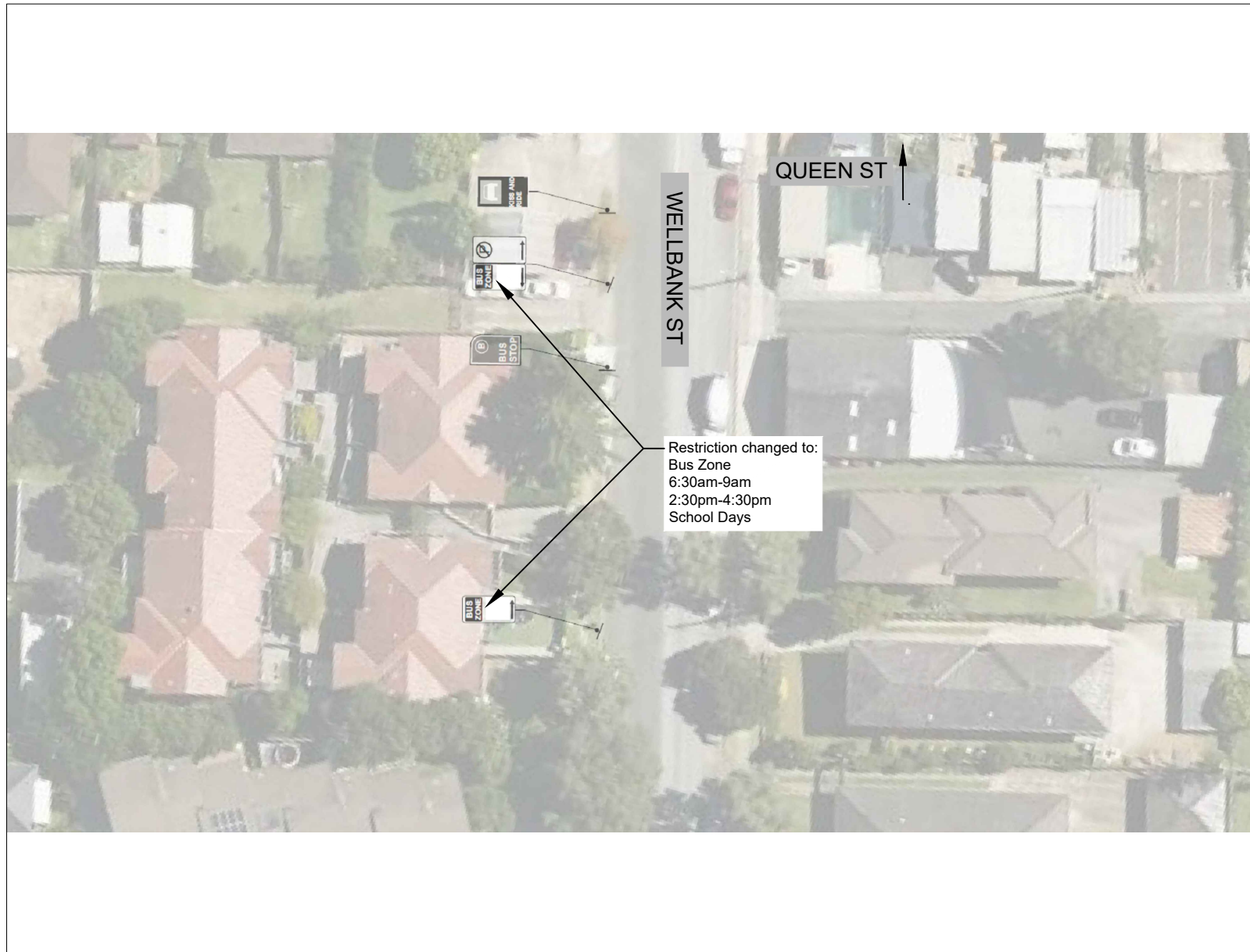
THAT Metro West implement the traffic, parking and pedestrian changes outlined in the attached plans.

Attachments:

1. North Strathfield – Metro West



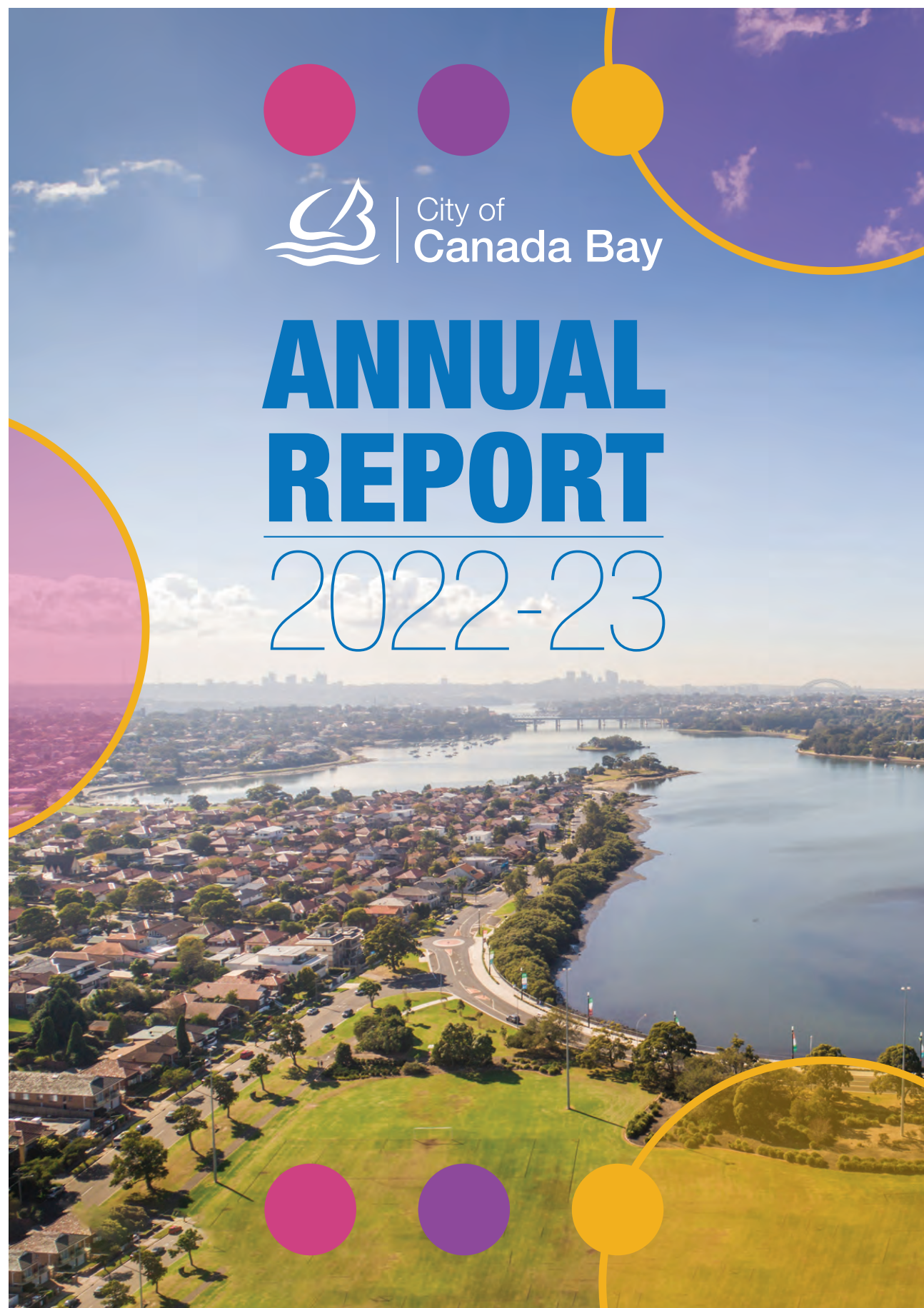






ANNUAL REPORT

2022-23



Welcome to the Annual Report for 2022-23

This Annual Report details the City of Canada Bay's performance in delivering the Operational Plan 2022-23 and meeting the performance measures of the Delivery Program 2022-2026. It is the first Council annual report that reports on achievements towards the strategic directions and goals of the Community Strategic Plan: Our Future 2036.

The report is divided into sections that showcase our performance this year, discuss our challenges and opportunities, and address the various legislative requirements for the Annual Report.

It has been prepared in accordance with section 428 of the Local Government Act 1993, clause 217 of the Local Government (General) Regulation 2021, and the Office of Local Government's Integrated Planning and Reporting Guidelines. This and previous annual reports are available on our website at canadabay.nsw.gov.au.

This information is for City of Canada Bay residents and ratepayers, local business owners, community groups, government agencies and funding bodies as well as Councillors and staff, recognising how their efforts have contributed to achieving the community's aspirations.

To obtain a copy or provide feedback:

- Visit canadabay.nsw.gov.au
- Phone (02) 9911 6555
- Email council@canadabay.nsw.gov.au

Photography

Photography featured in this annual report includes entrants in City of Canada Bay photography competitions, and contributions from members of the community, staff and professional photographers. Thank you to all photographers.



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ENGLISH
If you do not understand this information, please come to the Council or contact the Telephone Interpreter Service (TIS) on 13 14 50 and ask them to connect you to Council on 9911 6555. We will try to answer your enquiries by using an interpreter.

ITALIAN
Se hai difficoltà a capire questo documento presentati direttamente all'ufficio del Comune, oppure telefona al Servizio Telefonico Interpreti (TIS, numero di telefono 13 14 50) e chiedi di essere messo in contatto con l'ufficio del Comune (numero di telefono 9911 6555). Cercheremo di rispondere alle tue domande con l'aiuto di un interprete.

GREEK
Αν δεν καταλαβαίνετε αυτές τις πληροφορίες, παρακαλούμε ελάτε στο Δήμο ή επικοινωνήστε με την Τηλεφωνική Υπηρεσία Διερμηνέων (TIS) στο 13 14 50 και ζητήστε να σας συνδέσουν με τον Δήμο στον αριθμό 9911 6555. Θα προσπαθήσουμε να απαντήσουμε στις ερωτήσεις σας χρησιμοποιώντας ένα διερμηνέα.

SIMPLIFIED CHINESE
如果您对该内容不理解，请向地方议会咨询或致电13 14 50 联系电话口译服务 (TIS)，并在他们的帮助下通过电话与9911 6555地方议会联系。我们将尽力通过口译员回答您的问题。

KOREAN
이 정보내용을 잘 이해하지 못 하신다면, 심의회(Council)로 방문해 주시기나, <13 14 50>으로 전화통역서비스를 이용하셔서 심의회(9911 6555)로 연결해 달라고 요청하시기 바랍니다. 통역사의 도움을 받아 귀하의 문의사항에 답변해 드리도록 하겠습니다.

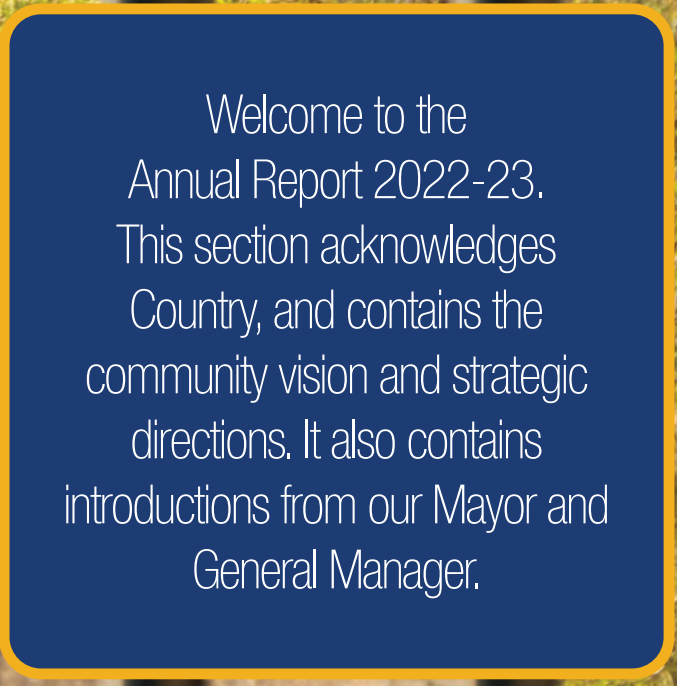
Rhodes waterfront.



4



INTRODUCTION



Welcome to the
Annual Report 2022-23.
This section acknowledges
Country, and contains the
community vision and strategic
directions. It also contains
introductions from our Mayor and
General Manager.

Annual Report 2022-23

5

ACKNOWLEDGEMENT OF COUNTRY

*Smoking ceremony
performed at Rhodes.*

6

The City of Canada Bay acknowledges the Wangal clan, one of the 29 tribes of the Eora nation and the traditional custodians of this land. Council pays respect to Elders past, present and emerging and extends this respect to all Aboriginal and Torres Strait Islander people living in or visiting the City of Canada Bay.



COMMUNITY VISION

“Together we are an inclusive, sustainable,
and thriving foreshore community.”

*McIlwaine Park foreshore
upgrade in progress.*





8

This is the first annual report of performance towards this Community Strategic Plan, which was adopted in June 2022, early in the new Council term, in accordance with s402 of the Local Government Act 1993.



COMMUNITY STRATEGIC DIRECTIONS

The Community Strategic Plan, Our Future 2036 (CSP) was adopted in 2022 following community engagement with a diverse cross-section of our residents, workers and visitors. The CSP document is structured around the five strategic directions that arose from this engagement.

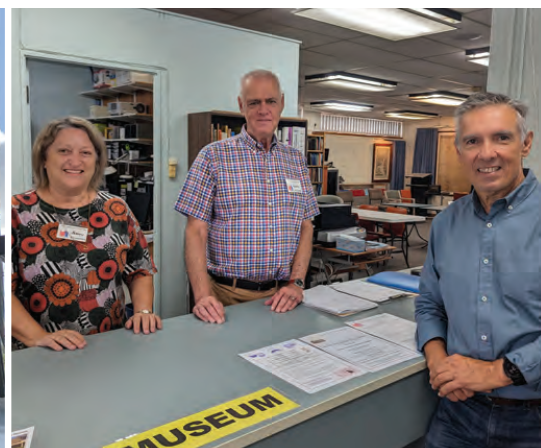
	<p>DIRECTION 1: CONNECTED COMMUNITY</p> <p>Our local communities are diverse, inclusive, and safe places where we honour all cultures. Everyone has equitable access to services and facilities, and there are plenty of opportunities for all people to enjoy active lifestyles both outdoors and indoors.</p>
	<p>DIRECTION 2: SUSTAINABLE AND THRIVING ENVIRONMENT</p> <p>By working together, greenhouse gas emissions are reduced across the area. We send less waste to landfill and more of our materials are recycled and reused. The City of Canada Bay is home to more and healthier flora and fauna, and our tree canopy will have increased. The quality of our foreshores and waterways is enhanced and there will be more recreational opportunities.</p>
	<p>DIRECTION 3: VIBRANT URBAN LIVING</p> <p>Our local villages and town centres are welcoming and active community hubs with opportunities to participate in varied arts, cultural and creative activities. Our City is welcoming and supportive of business and the local economy is strong. The built environment respects the unique character of our neighbourhoods and supports the needs of our growing community.</p>
	<p>DIRECTION 4: INFRASTRUCTURE AND TRANSPORT</p> <p>Traffic and parking are managed well to improve road and pedestrian safety and minimise congestion. There are more opportunities to walk, cycle and use public transport. Our public assets – including parks, seawalls, roads and cycleways – are in great condition and able to meet growing local and visitor population demands.</p>
	<p>DIRECTION 5: CIVIC LEADERSHIP</p> <p>Council leads the way with ethical and effective decision-making to ensure a sustainable, financially secure, and resilient future for our City. It is easy for people in the community to hear more about what Council is doing and to get involved in decisions that affect them. Our community's quality of life is improved by judicious use of Smart City technology.</p>



MAYOR'S MESSAGE



It is with great pleasure that I present the State of the Bay Annual Report for 2022-23. We've had a productive year with a lot to celebrate.



In 2022-23, we invested \$147.9 million in our works and services, with \$60.7 million dedicated to capital works.

It was exciting to watch major projects come to life with the completion of the \$84 million state-of-the-art Concord Oval Community and Sports Precinct, the \$1.9 million St Lukes Oval upgrade and the Drummoyne Shared Spaces at Formosa Street and Church Street.

We were also proud to reopen the historic Bayview Park Baths swim site as part of the NSW Government's Places to Swim Program, and bring back our iconic Ferragosto street festival in Five Dock. The triumphant return of the festival on 21 August 2022 welcomed more than 100,000

visitors and featured over 150 food, wine and merchandise stalls.

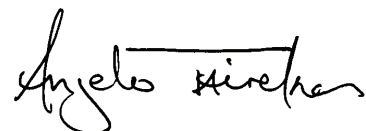
Other highlights from 2022-23 include:

- Our Community Grants Program, which awarded over \$66,000 to 46 community groups. Plus, \$113,000 was awarded to 11 events and initiatives through our Community Sponsorship Program.
- A new pedestrian crossing at St Mark's School in Tranmere Street, Drummoyne as part of our \$450,000 pedestrian crossing program.
- The installation of solar panels and batteries at Drummoyne Oval.
- A \$730,000 playground upgrade at Queen Elizabeth Park.
- Over 1,800 trees were planted in public spaces and another

1,500 native plants given away to members of our community to increase our urban canopy.

- \$735,000 for a new accessible toilet at Halliday Park, Five Dock

As this report is published and we embark on another successful year, we have already begun implementing our plans for 2023-24 and I look forward to what is to come. In the meantime, I'm proud to share this report with our community so we can look back on and celebrate our achievements from the last 12 months.



Mayor Angelo Tsirekas

GENERAL MANAGER'S MESSAGE



I am delighted to present the Annual Report 2022-23, which showcases Council's performance over the past 12 months.

At the City of Canada Bay we are proud to provide excellent services and infrastructure for our community. As our population grows, we will continue to improve our many assets and services while focusing on environmental sustainability.

There are many achievements

detailed further in this document, but I would like to highlight some here.

We invested over \$6.5 million in upgrades to our sports fields including improved amenities, irrigation and fencing at Goddard Park, St Lukes Oval and Timbrell Park. We also undertook significant upgrades to our playgrounds at Queen Elizabeth and Brett Parks.

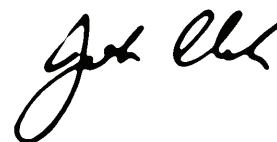
Council reviewed and adopted a new engagement strategy to improve the way we connect with our community and get feedback on our proposed projects. Through understanding people's aspirations, concerns, values and changing needs we are able to

build a City that reflects what our community wants.

We celebrated the opening of the Concord Oval Community and Sports Precinct in January. The development is the largest infrastructure project ever undertaken by the City of Canada Bay. This precinct was created to meet the community demand for recreational facilities and includes a gym, sports courts, venues for hire and state of the art training facilities.

As reigning champions of the 2021 Keep Australia Beautiful NSW Sustainable Cities Awards, the City of Canada Bay played host to the awards ceremony in October 2022. During the ceremony we were delighted to learn that we had won in the Resource Recovery and Waste Minimisation category. We know that environmental management is a high priority for our community and it is great to see our achievements recognised as industry best practice.

As we reflect on the last financial year in this report and look to the future, I would like to thank the Mayor, Councillors and staff for their commitment to serving our local City of Canada Bay community.



John Clark, General Manager





OUR CITY



This section provides
context for our City, including
key facts about our
population and environment.

CITY OF CANADA BAY



The City of Canada Bay is an urban area located within 10 kilometres of the Sydney CBD and covers a land area of 19.9km² across 17 suburbs.

We boast 36 kilometres of beautiful foreshore that is home to a range of wildlife and migratory birds. We also have 348 hectares of open space, which provides a haven for people and fauna alike.

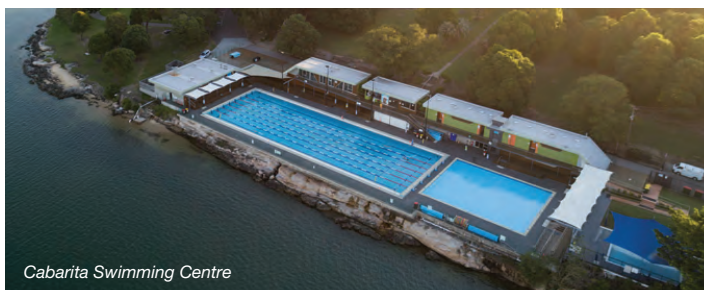
People have lived in this area for many thousands of years. The first inhabitants of this land and the traditional custodians of this place are the Wangal people of the Eora nation. Today, the area is home to over 93,369 people from many different backgrounds. Forty per cent of our residents were born overseas, making our City vibrant and diverse.

We are a growing City, anticipating a population increase to more than 126,000 people by 2041. Currently there is a range of housing styles within our community, from single dwelling to high rise apartments all built around village hubs.

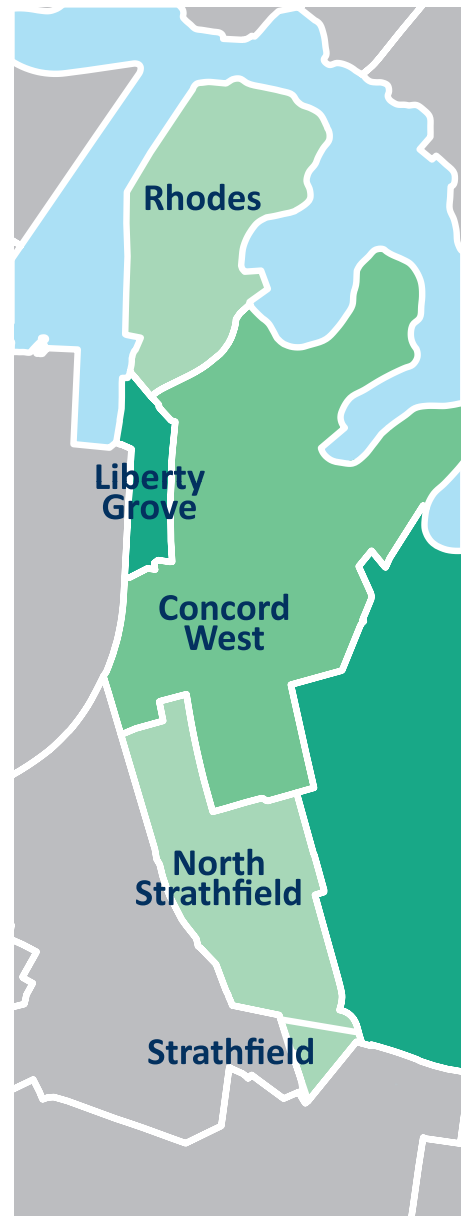
Through community engagement on our Community Strategic Plan: Our Future 2036, more than 3,000 people expressed the following matters as priorities:

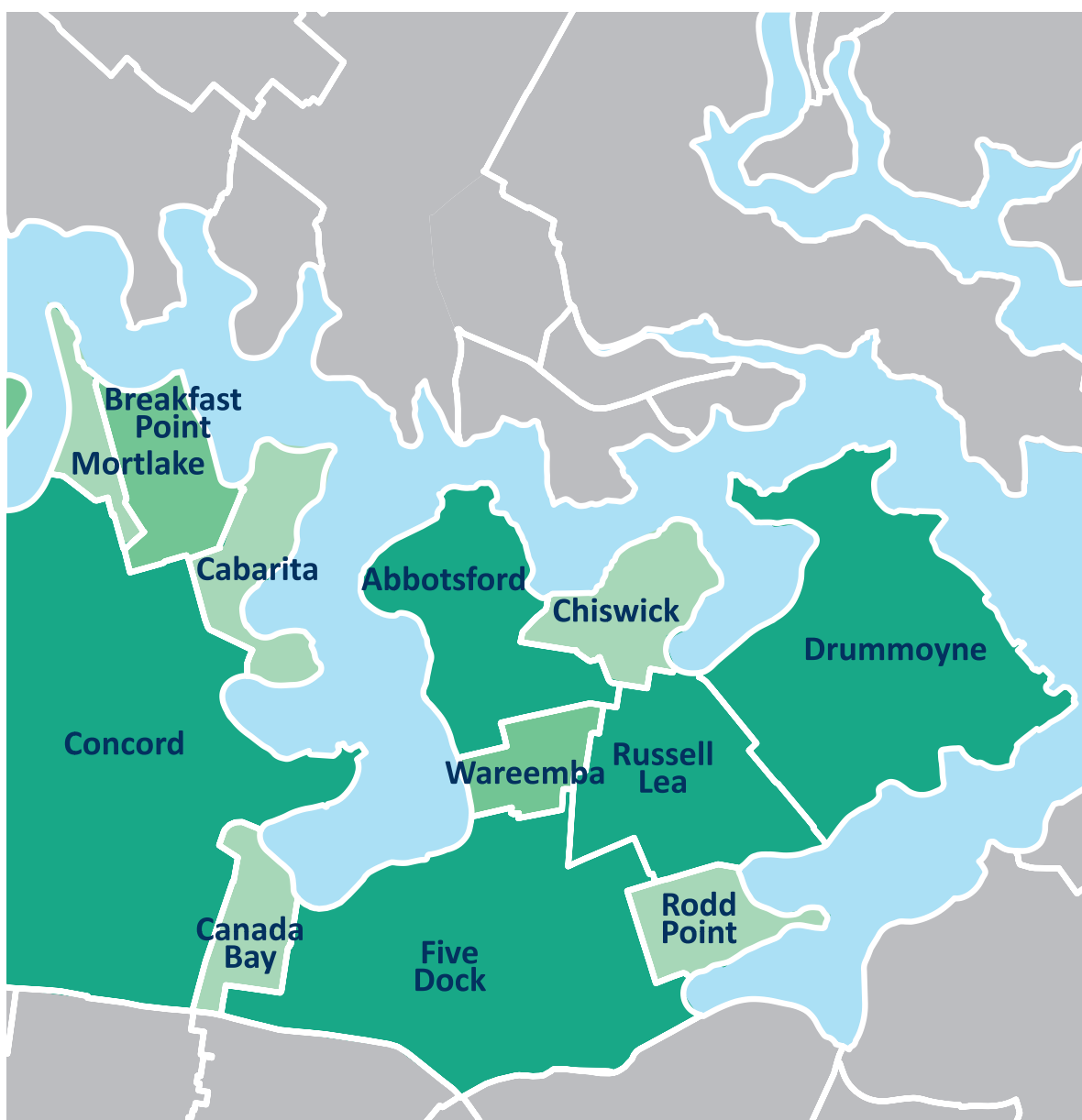
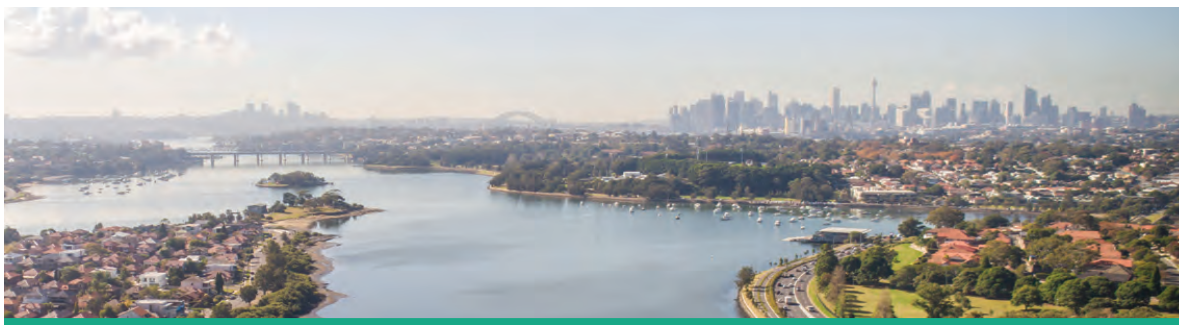
- Open space and foreshore access
- Traffic and parking
- Climate action and sustainability
- Development
- Community safety
- Sense of community.

Our community believes we can all contribute to ensuring that the City of Canada Bay retains its character, heritage, and widespread appeal.



Cabarita Swimming Centre

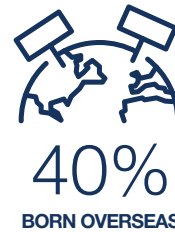




KEY FACTS

This page contains
some key facts about
the City of Canada
Bay community in a
2023 snapshot.

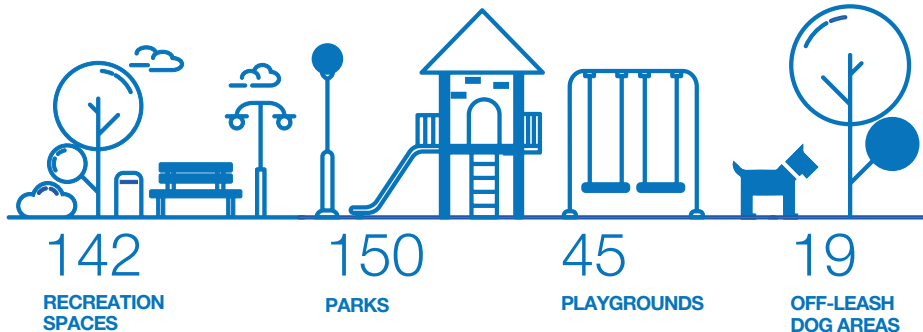
CITY AND COMMUNITY



OPEN SPACES



PARKS AND PLAYGROUNDS



EMPLOYMENT

POPULATION
EMPLOYED
FULL TIME
62%

LARGEST INDUSTRY
EMPLOYER

Professional,
scientific and
technical
services



MEDIAN WEEKLY
HOUSEHOLD INCOME

\$2,311

LEARNING



3

LIBRARIES

7

CULTURAL
SPACES



SCHOOLS,
PRESCHOOLS AND
CHILDCARE

HOUSING

MEDIUM-HIGH
DENSITY
DWELLINGS

61%

MEDIAN
WEEKLY
RENT

\$574

MEDIAN
WEEKLY
MORTGAGE

\$577

PERCENTAGE OF
HOUSEHOLDS
RENTING

35%



SPORTING

SPORTS FIELDS
AND COURTS

104

GOLF
COURSES

2



SWIMMING
CENTRES

2

Annual Report 2022-23

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*Making Music Day
at Concord.*

20



YEAR IN REVIEW



This section of the
report takes a
high-level look back
at 2022-23

Annual Report 2022-23


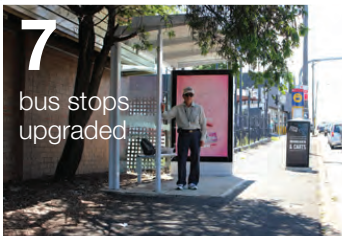
21

OUR PERFORMANCE SNAPSHOT



 <p>DIRECTION 1 Connected Community</p>	<p>23,180</p> <p>people attended a program or event in the Library Service's 916 offerings</p>	<p>83,691</p> <p>rounds of golf played at our two courses</p> 
 <p>DIRECTION 2 Sustainable and Thriving Environment</p>	<p>1,500</p> <p>native plants distributed to residents</p> 	<p>2,000</p> <p>volunteer hours at 70 Bushcare sessions across 17 sites</p>
 <p>DIRECTION 3 Vibrant Urban Living</p>	<p>56</p> <p>community events and activations delivered or supported</p>	<p>79</p> <p>percentage of people who rated our events as excellent or good</p>
 <p>DIRECTION 4 Infrastructure and Transport</p>	<p>1,256</p> <p>pothole repairs</p> 	<p>3,000</p> <p>metres of footpath renewed or replaced</p>
 <p>DIRECTION 5 Civic Leadership</p>	<p>8,412</p> <p>residents registered to participate on Collaborate page</p>	<p>120,278</p> <p>visits to Collaborate Canada Bay</p>



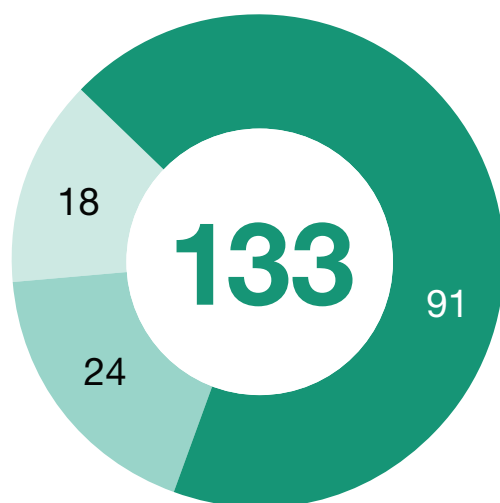
111 seniors bus trips with 983 passengers	44 community groups funded through community grants program	222 separate bookings for clubs and associations at Council venues
285 kW of additional solar generation installed on Council's rooftops in 2022-23 taking the total up to 572kW	713 visual bin audits at multi-unit dwellings to improve waste management	100 percentage of Council's energy needs met by renewable energy
100 percentage of food premises inspections completed per schedule	371 millions of value of determined DAs 	10 Public art installations
7 bus stops upgraded 	209 participants attended one of our six car seat safety fittings	60,000 square metres of road re- sheeting
376,800 editions of City of Canada Bay News distributed to residents	3,600,000 reach of City of Canada Bay Facebook page	48,290 calls taken by customer service call centre

OVERVIEW OF OPERATIONAL PLAN RESULTS

At the end of the year, 81% of Council's overall program was completed or on track.

The end of year status of Council's 133 operational actions and 101 capital infrastructure projects are highlighted in the charts below. Detailed performance information is contained in our six-monthly progress report for January to June 2023.

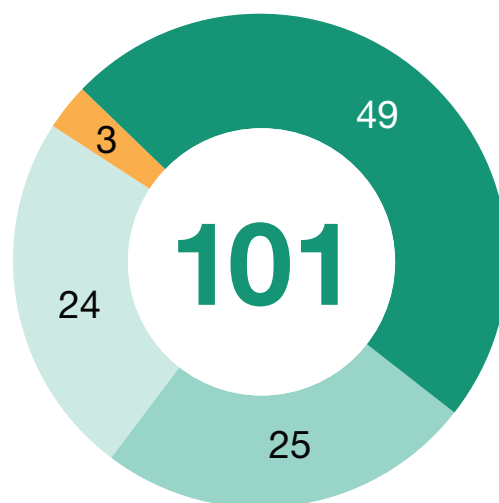
Operational project progress



Completed On Track Delayed Postponed

	Number	Per cent
Completed	91	68
On track	24	18
Delayed	18	14
Postponed or not progressing	0	0

Capital infrastructure project progress



Completed On Track Delayed Postponed

	Number	Per cent
Completed	49	48
On track	25	25
Delayed	24	24
Postponed or not progressing	3	3

FINANCIAL POSITION

Council's Statement of Financial Position shows the enormous amount of assets under Council's care and control. The total value of Council's assets as at 30 June 2023 grew to \$2.7 billion compared with the previous financial year of \$2.3 billion.

During the year Council delivered \$60.7 million of capital projects, of which \$12.2 million was for renewal of our existing asset base. A revaluation of land and infrastructure assets was completed during the year resulting in the asset base increasing in value by \$333 million.

Council's overall cash position decreased from \$152 million to \$149 million. This was primarily due to a reduction in externally restricted reserves that fund infrastructure-related projects adopted by Council.

Unrestricted cash reserves increased and remain healthy at \$9.3 million.



OVERVIEW OF BUDGET RESULTS

Council remains in a sound financial position. The Audit Office has finalised its audit on Council's financial reports and has provided an unqualified opinion.

The Income Statement shows that the operating result for the year amounted to a surplus of \$40.6 million compared with \$53.9 million in the previous year. This is a decrease of \$13.3 million and

is mainly due to a reduction in capital grants and contributions.

Our net operating result before capital grants and contributions is \$2.4 million, however, this includes a revaluation increment for the fair

value for investment properties (\$6.4 million) and loss from disposal of infrastructure assets (\$2.4 million). When adjusting for these items, the net operating result is a deficit of \$1.5 million.



MAJOR EVENTS TIMELINE



<ul style="list-style-type: none">• Citizen of the Year Awards• Opening of Concord Oval Community and Sports Precinct• Australian Evenings of Celebration including performances by Indigenous artists• Twilight Fun for Families at Five Dock and Concord Libraries• Summer Reading Challenge• Sense Asia: Lunar New Year Festival 2023 at Rhodes• Rabbit by the River: Lunar New Year celebration at Rhodes 	<ul style="list-style-type: none">• Nature photography workshops at Queen Elizabeth Park in Concord• Drummoyne Shared Spaces Official Opening• Clean Up Australia Day at Rodd Park and Rhodes Foreshore Park• International Women's Day Breakfast• Concord Nights• First Nations Meet-up• Coffee with the Choir, Cabarita 	<ul style="list-style-type: none">• Youth Create: Cosplay Chaos, Five Dock Library• Beats, Eats and Neon Nights, Five Dock• Spotlight on Saltmarsh Tour• Solar Information Night, Rhodes• National Simultaneous Preschool Storytime• Youth Week Photography Competition awards night• Reconciliation Week Art Walk, Five Dock 			
JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE
 <ul style="list-style-type: none">• Seniors' Festival• Tech Savvy Seniors series• E-waste Drop-off Day• Solar Information Night at Concord Library		<ul style="list-style-type: none">• Sustainable Saturday, Concord• Concord Carnival*• Youth Week featuring Youth After Dark, Movement and Dance Workshops, Creative Expression Workshop and free skateboarding workshops• Mapping Country Workshops with Uncle Jimmy Smith, Five Dock Library• The Dark Matter exhibition at The Digital Gallery		<ul style="list-style-type: none">• Business e-waste collection• Energy Reticulation and Generating Pixels exhibition at The Digital Gallery• Wrap with Love at Concord Library• Drummoyne Oval Community Fun Day• Rhodes Robot Ball• Make Music Day• Red Cross Clothing Drive, Concord• LGBTQIA+ Awareness Training facilitated by Twenty10	

CITIZENS OF THE YEAR



The City of Canada Bay Citizen of the Year Awards are presented to recipients on Australia Day each year and serve to recognise the outstanding contribution of high achieving residents who work hard to support our local community, while achieving success in their chosen fields.

This year we congratulated and celebrated these recipients:

2022 CITIZEN OF THE YEAR:
Keith Cox OAM

**2022 ARTS AND CULTURE
CITIZEN OF THE YEAR:**
Melle Smith-Haimona

**2022 YOUNG CITIZEN OF THE
YEAR:**
Hannah Kiefer

**2022 SPORTS CITIZEN OF THE
YEAR:**
Luca Tropiano



Pictured from left to right: Melle Smith-Haimona, Keith Cox OAM, Mayor Angelo Tsirekas, Hannah Kiefer and Luca Tropiano.

AWARDS AND RECOGNITION



SUSTAINABLE CITIES

Winner: Resource Recovery and Waste Minimisation
Award Keep Australia Beautiful NSW

QUEEN ELIZABETH PARK PLAYGROUND UPGRADE – NATURE PLAY AND EDUCATION CIRCLE

Finalist: Asset and Infrastructure projects – under \$1.5
million
2023 NSW Local Government Excellence Awards
Local Government Professionals

NURTURING EMERGING COMMUNITY LEADERS

Finalist: Community Development – population under
150,000
2023 NSW Local Government Excellence Awards
Local Government Professionals

BAYVIEW PARK SWIM SITE ACTIVATION

Finalist: Partnerships and Collaboration
2023 NSW Local Government Excellence Awards
Local Government Professionals

WOMEN'S NETWORK

Finalist: People, Workplace, Wellbeing
2023 NSW Local Government Excellence Awards
Local Government Professionals

TRANSFORMING PROJECT MANAGEMENT AT THE CITY OF CANADA BAY

Finalist: Special Project Initiative – population under
150,000
2023 NSW Local Government Excellence Awards
Local Government Professionals

2022 DUX INTEGRATED PLANNING LOCAL GOVERNMENT COURSE WINNER:

Sarah Alexander, City of Canada Bay Corporate Planner
Local Government Professionals



Opening of Queen Elizabeth Park
Playground Upgrade

*Upgrades at
McIlwaine Park in
Rhodes are on track
for completion by the
end of 2023.*



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DELIVERING OUR SERVICES

This section of the report outlines the framework used to plan Council works and services, including how we engage the community.

INTEGRATED PLANNING AND REPORTING FRAMEWORK

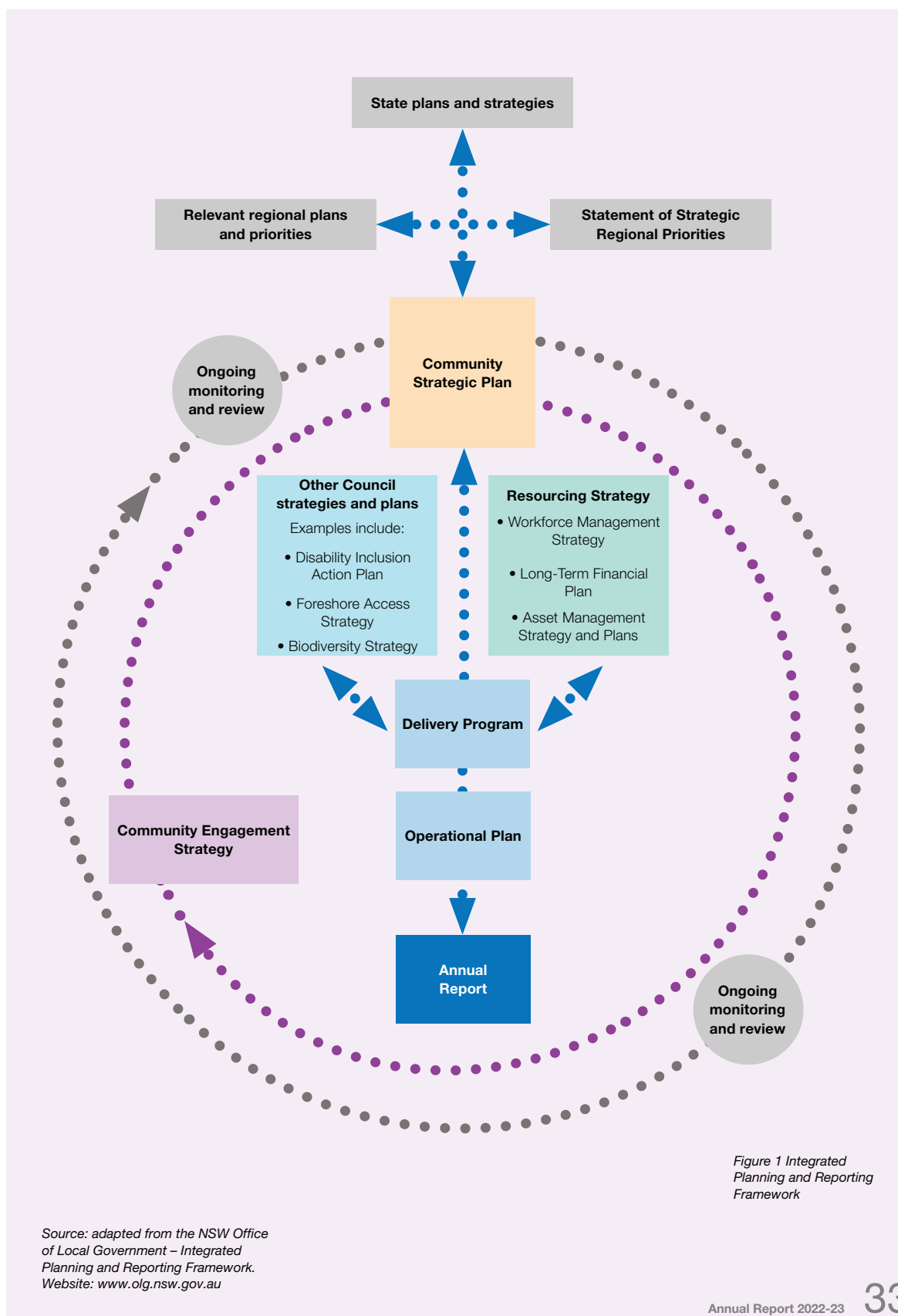
PLANNING

The Local Government Act 1993 establishes a framework for councils to plan their work, ensuring that they have considered the people, assets and funding that it will take to deliver the services that their community needs. The framework is shown in the adjacent diagram (Figure 1) and summarised below.



REPORTING

Council reports its progress towards CSP and Delivery Program goals every six months. The first report covers the period July to December each year and the second report covers the period January to June. The Annual Report covers the achievements and performance of our services for the full financial year, as well as containing the annual financial statements.



ENGAGING WITH THE COMMUNITY

Community engagement is how Council involves the community in decision-making.

Community engagement and relationships are integral to all the work we do. Through understanding people's aspirations, concerns, values and changing needs we are able to build a City that reflects our community.

We use a suite of tools to engage our community including surveys, workshops, drop-in/community information sessions, forums, school and early childhood engagement, events and more. We host all our community engagement information and opportunities on Collaborate Canada Bay

(collaborate.canadabay.nsw.gov.au) – over 8,000 residents are members already. Get involved today!

We consult the community on a huge amount of work. In the last financial year alone, we asked for the community's input on 57 projects. These ranged from tree planting and parks planning to new buildings and amenities, strategies and policies, and speed calming infrastructure. A lot of work goes on behind the scenes so we can propose an idea or concept to the community, receive feedback, and develop the final outcome together.



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Council adopted a new Community Engagement Strategy in September 2022, with the following principles:

PRINCIPLE 1: DELIBERATE

That the city adequately plans and tailors community engagement projects to suit our unique community.

HOW WE DELIVER ON IT

- Project Planning – implement a process to determine the level of engagement appropriate for each project and the techniques used.
- Stakeholder Database – maintain a database of community contacts for representative groups, venues and communication opportunities.
- Staff Training – ensure Council staff are appropriately trained in community engagement techniques and are informed about community engagement policies and guidelines. Develop an organisation-wide process that is included in all project plans, and as part of project management training guidelines.

PRINCIPLE 2: TRANSPARENT

That community engagement projects promote transparency in the City's work; that community engagement projects are clear in scope and purpose.

HOW WE DELIVER ON IT

- Collaborate Canada Bay – provide clear and timely information on community engagement projects on our online platform, with regular updates, FAQs and the opportunity for community to ask questions.

PRINCIPLE 3: INCLUSIVE

That community engagement projects seek to include the voices and opinions of all affected community members to create comprehensive outcomes for the community as a whole; that the City provides an array of opportunities for the community to share ideas and feedback.

HOW WE DELIVER ON IT

- Accessibility – ensure a broad mix of engagement channels are used including events, advertising, media releases, radio, website, public meetings, surveys and individual consultations in order to make public participation in decision making convenient.

PRINCIPLE 4: IMPACTFUL

That community engagement projects result in tangible outcomes that reflect the community's feedback; that the City communicates how the community's feedback has been incorporated; that the City consistently evaluates the effectiveness of community engagement projects.

HOW WE DELIVER ON IT

- Feedback loop – ensure the outcome of each community engagement activity is reported to participants in an appropriate way. This may include individual letters/emails or broad media releases or social media posts are required.
- Evaluation – commit to evaluating the effectiveness of each project with the project team, as well as annual reporting to leadership and seeking feedback from participants on the engagement process.

All our work is underpinned by our values; our residents and volunteers, the economic health of our City, our unique environment, our foreshores, the quality of our recreation, and the characters of our culture.

ADDRESSING THE QUADRUPLE BOTTOM LINE

The quadruple bottom line (QBL) is addressed in this report through linkages between the Our Future 2036 strategic directions and the four QBL principles, using these symbols:



SOCIAL
















ENVIRONMENTAL



ECONOMIC



CIVIC LEADERSHIP

STRATEGIC DIRECTION	QBL PRINCIPLE		
Direction 1: Connected community			
Direction 2: Sustainable and thriving environment			
Direction 3: Vibrant urban living			
Direction 4: Infrastructure and transport			
Direction 5: Civic leadership			

*Fred Kelly Place,
Five Dock.*



*Concord Oval
Community and
Sports Precinct.*



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OUR PERFORMANCE

This section contains highlights from delivering our programs to address the five strategic directions from our Future 2036.

Direction 1: Connected community

**Direction 2: Sustainable and
thriving environment**

Direction 3: Vibrant urban living

Direction 4: Infrastructure and transport

Direction 5: Civic leadership

Concord Oval Community
and Sports Precinct.



DIRECTION 1 Connected community

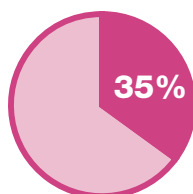
Community outcome

Our local communities are diverse, inclusive, and safe places where we honour all cultures. Everyone has equitable access to services and facilities, and there are plenty of opportunities for all people to enjoy active lifestyles both outdoors and indoors.



Council services supporting this outcome

- | | |
|--|--|
| <ul style="list-style-type: none"> • Community services • Early childhood education and care • Libraries • Emergency management • Environmental health • Recreation management | <ul style="list-style-type: none"> • Open space planning • Recreation coordination • Park and water operations • Sports fields and golf courses • Venues management |
|--|--|



35% of our capital infrastructure works program in 2022-23 was spent on connected community projects.

Highlights of the program that were completed this year include:

- Queen Elizabeth Park playground upgrade
- Concord Oval Community and Sports Precinct redevelopment
- St Lukes Oval rebuild

Key projects

Concord Oval Community and Sports Precinct



Officially opened on 25 January 2023, the \$84 million Concord Oval Community and Sports Precinct features green open spaces, the brand-new Concord Oval Recreation Centre, multipurpose sports courts, venues for hire, and a café.

Queen Elizabeth Park – playground upgrade



The \$730,000 upgrade to the children's playground at Queen Elizabeth Park, Concord, was opened to the public on 3 December 2022. The new playground includes accessible pathways and play equipment, a three-bay swing set, an adventure unit for older children, sand and water play, cubby, nature trail, sensory based activities and an outdoor learning circle. The playground has also been fenced and moved further into the park to allow play in the natural shade of the trees and away from the road.

Bayview Park Baths



A family fun day was held on 13 November 2022 to celebrate the reopening of the Bayview Park Baths in Concord. At its opening, the project featured a swimming enclosure and outdoor shower. A new amenities building is planned for the area, to further improve the visitor experience.

This project was a finalist in the 2023 NSW Local Government Professionals Excellence Awards: Partnerships and Collaboration award.

Services and performance highlights

Community services

Council's Community services team is established to provide community support, services and advocacy to enhance social wellbeing, diversity and community connections.

Service highlights for 2022-23 include:

- Delivered a mentoring program for 14 emerging community leaders to expand knowledge and skills, resilience, cultural inclusion and community cohesion over a 12-week program. The program was funded by the NSW Department of Communities and Justice's Social Cohesion Grant for Local Government.
- Hosted free events for NSW Seniors' Festival between February and March 2023. Activities included dance and exercise classes, library activities, a bus trip and a concert.
- Administered the Community Grants program which

distributed \$66,753 to 44 not-for-profit and community organisations to deliver projects and programs across the City.

- Provided administrative support and advice to local clubs in distributing Club Grants to community groups.
- Organised a walk against domestic violence in partnership with Inner West Council, Police Local Area Command and a number of organisations providing family and domestic violence related services.
- Delivered 111 seniors bus trips attended by 983 people to reduce isolation and increase community participation.
- Organised a panel discussion in celebration of International Women's Day.
- Organised free Family and Domestic Violence Bystander Training.
- Organised free LGBTQIA+ Awareness Training.



Early childhood education and care

Council operates two children's services, Wellbank Children's Centre in Concord and Victoria Children's Centre in Concord West. Our Centres are rated respectively as 'exceeding' and 'meeting' the National Quality Standards for children's services. In 2022-23, the centres provided quality care and education to over 128 children aged 0-5 years.

Highlights of our service this year include:

- Children and family participation in cultural celebrations, such as NAIDOC week and Chinese New Year.
- Care for and connection to the environment through green dates such as Earth Day and Clean Up Australia Day, in addition to our daily nature play experiences.
- Developing healthy life patterns through eating well and finding time for regular exercise.
- Preparing for a smooth transition to school by our older children through



implementation of our
Transition to School Program.

Libraries

The City of Canada Bay Library Service operates three key locations: Concord Library, Five Dock Library and The Learning Space at The Connection, Rhodes. All our locations provide open public spaces to learn, meet and work with access to WiFi and technology facilities.

In addition to physical library locations, the service also operates a completely online service called eLibrary, where customers can access eBooks and eAudiobooks from anywhere using their own devices.

The Library Service offered in-house events, programs and activities for people of all ages and backgrounds this year across its three sites. Highlights include:

- Children's activities, book week, storytime, craft and maker workshops, space science club, school holiday fun, reading challenges, workshops and celebrations.
- Youth programs such as youth spaces, creative activities, HSC study events, school holiday activities and The Lab for young people living with autism.
- Seniors' programs including Tech Savvy Seniors, Wrap with Love, Home Library Service, book clubs, exhibitions, author talks and workshops.
- Multicultural activities such as Greek Friendship, Italian Bingo, Korean Calligraphy, as well as preschool storytime in Korean or Chinese.
- The second annual Youth Week photography competition, which attracted entries from more than 40 young people.
- An extensive range of technology programs including 3D Print Club and drop-ins,



Tech Shed, Saturday Create, Stem Club, Open Maker, Youth Create, DIY Mechanical Critters and the extremely popular Rhodes Robot Ball.

- Author talks and book clubs were also held across all three library locations.
- Exhibitions were held across the libraries including digital exhibitions in The Learning Space.

Emergency management

Keeping the community safe through providing emergency management services that include the Local Emergency Management Committee (The Bays) and Recovery Committees, working with State agencies to identify and prioritise risk mitigation options, educating and preparing the community for an emergency and providing resources and support to disaster response and recovery operations.

Highlights of this service included providing support to the Emergency Services 24 hours a day seven days a week throughout the year for emergency response.

Environmental health

The Environmental Health team provides enforcement and education to improve environmental and public health standards across the City of Canada Bay.

Highlights for this year include:

- 100% of inspections for regulatory programs including food shops, skin penetration and cooling tower systems were completed during this period.
- 35 infringement notices were issued during this period for food safety and environmental breaches.
- The team continuing to investigate community concerns with respect to food safety and environmental concerns. This involves continually educating operators and the public about legislative requirements and assuring their compliance.
- Educational literature pertaining to environmental health matters and public health safety provided to operators and the community during Council held events.

Recreation management

The Recreation management service provides accessible recreation services including, but not limited to, gymnastics and gym facilities, personal training, group fitness classes, sports court hire, social sport competitions, bootcamps, swimming pools and a crèche.

Highlights in 2022-23 include:

- The grand opening of the new facilities at Concord Oval Recreation Centre in January 2023.
- Commencement of refurbishment works at Five Dock Leisure Centre, which included the transformation of the previous gym space into additional gymnastics space.
- New websites for Concord

Oval Recreation Centre and Five Dock Leisure Centre.

- Operation of the free Canada Bay Active boot camps and yoga for the community.

Open space planning

Council's Open Space Planning service undertakes planning for Council's network of open spaces and manages them to keep them thriving and capable of meeting the needs of our growing population.

Highlights from this service include:

- Construction of a new amenities building at Goddard Park.
- Livvi's Place playground upgrade.
- Queen Elizabeth Park

inclusive nature play space upgrade.

- Drummoyne Oval Plan of Management and Masterplan.
- Engagement on the Utz Reserve, Drummoyne upgrade.
- Brett Park, Drummoyne adventure play space engagement.
- Implementation of a modernised booking system for Open Space bookings.
- Bayview Park swim site activation and park improvement.

Recreation coordination

The Recreation Coordination service undertakes strategic planning to ensure sustainable community use and enjoyment of public open spaces, and managing the contracts for our pools and golf courses.

In 2022-23 the team undertook engagement on the Drummoyne Oval Precinct Plan of Management and Masterplan, as well as Majors Bay Reserve Recreation Precinct and the Concord Parklands Corridor.

This team also manages bookings for sports fields, open spaces and public domains. In October 2022, a new bookings management system was implemented. Between then and the end of the financial year, the team facilitated over 58,000 hours of usage of these areas. An additional 757 hours of filming time was booked across the public domain of the City of Canada Bay.

Parks and water operations

The Parks and Water Operations teams maintain Council's parks and open spaces to allow the community to come together for leisure and recreation.

Service highlights for the team include:

- Over 44 megalitres of water



Mayor Angelo Tsirekas with Minister for Infrastructure, Cities and Active Transport the Hon. Rob Stokes, Councillors and community members at the Drummoyne Shared Spaces opening.



Concord oval.

collected from the canal to be harvested within Council's water treatment plant for reuse on sportsfields and golf courses.

- Completion of a mowing strategy that has resulted in more efficient scheduling of services, thereby reducing emissions.

- Saving clubs and Council on electricity costs by implementing lighting timeframes operated via remote control (the Field Mouse system). This allows Council's sports ground users to turn off the lights at night.

Sports fields and golf courses

This service maintains Council's

sports fields and golf courses, including Barnwell Park Golf Course and Massey Park Golf Course.

Service highlights for the team include:

- 83,691 rounds of golf played.
- Bridge reconstruction and widening at Massey Park Golf course.
- St Lukes Oval field widening and upgrade.

Venues management

The Venues management service provides a user-friendly booking experience combined with friendly and knowledgeable customer service for all Council owned community venues for hire. The team manages 13 bookable venues at 11 sites.

Service highlights:

- Our new facilities at Concord Oval: Canadian Exiles and Sunnyside Rooms were completed and made available for hire from August 2022.
- Civic Hall kitchen refresh.

The year ahead

- Upgrading the WA McInnes Reserve Play Space following community engagement that was held between 8 March and 11 April 2022.
- Deliver expanded community development services, including programs and initiatives:
 - That enable the culture and knowledge of First Nations people to be shared.
 - For young people, older people, people living with a disability, and residents in higher density and growing communities.
- Implement increased resources in open space asset management in:
 - Vegetation maintenance at parks, traffic devices and shopping strips.
 - Routine and reactive maintenance of parks and reserves.
 - Sports field maintenance.
 - Plans of management and masterplans for community and Crown land.





Volunteers at
the Rhodes
Community
Garden.



DIRECTION 2

Sustainable and Thriving Environment

Community outcome

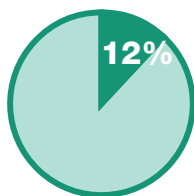
By working together, greenhouse gas emissions are reduced across the area. We send less waste to landfill and more of our materials are recycled and reused. The City of Canada Bay is home to more and healthier flora and fauna and our tree canopy will have increased. The quality of our foreshores and waterways is enhanced and there will be more foreshore recreational opportunities.



Council services supporting this outcome

- Environmental sustainability
- Waste management
- Tree services
- Garden services and Bushcare

How the capital infrastructure works program supports this outcome



12% of our capital infrastructure works program in 2022-23 was focused on projects for a sustainable and thriving environment.

Highlights of the program that were completed this year include:

- Cabarita Swimming Centre – electric heat pump
- Bayview Baths swim site
- Our sustainability program (net zero by 2030)

Key projects

Cabarita swimming centre - electric heat pump



An electric heat pump was installed at the Cabarita Swimming Centre, significantly lowering emissions from Council's operations, while reducing operating costs.

Solar panels



Solar panels were installed at four Council sites, further reducing emissions from operations.

- Five Dock Depot upgrade (15kW extra solar)
- Concord Oval (198kW)
- Five Dock Leisure Centre (pictured) (30kW)
- Cabarita Swimming Centre (45kW)

Increasing our tree canopy



Over 1,800 trees were planted across the City of Canada Bay in 2022-23. This includes trees on public open space and street trees.

Services and performance highlights

Service and performance highlights for our environmental teams are presented using the four key themes adopted in Council's Environmental Strategy:

Connected To Nature



Resilient City



Resource Efficient Community



Leading By Example



Visit Council's website to read our Environmental Strategy.

Connected to nature



Biodiversity

- Volunteers contributed 2,000 hours of work to support local biodiversity during 70 Bushcare sessions.
- Coastal saltmarsh at Rodd Point saw a 35% increase

in size and health due to on ground preservation works

- There were 365 residents who attended 14 biodiversity workshops and events
- Council installed three new interpretive signs including a snap station to encourage citizen science monitoring of saltmarsh at Rodd Point.
- Our social media biodiversity campaigns reached 104,000 people.

Urban canopy

- 157 people attended eight sustainability education workshops and a community planting day. Participants were educated about local wildlife and encouraged to enhance and support their habitat through native vegetation planting.
- Over 1,800 trees were planted in public parks and as street trees .



Hen and Chicken Bay Clean up
at Five Dock.



- Mapping of the canopy in public open space commenced.
- Our social media campaigns about increasing our urban canopy reached more than 67,000 people.

Caring for our waterways

- Council currently has 17 active Love Your Place volunteer groups cleaning up areas throughout the City. This includes people who clean up creeks and foreshores.
- Council continued as host agency of the Parramatta River Catchment Group and supported the delivery of the Parramatta River Masterplan through several key events and activities including the

reopening of Bayview Park Baths in November 2022. We also participated in two Get the Site Right education and compliance campaigns this year to improve waterway health.

- Council maintained its gross pollutant traps and prevented 40 tonnes of pollution from reaching the Parramatta River.

Education and behaviour change

- A responsible dog ownership campaign in was delivered Halliday Park and Hen and Chicken Bay to protect Bar-tailed Godwits and engaged with 100 dog owners. Observations over the season saw a 35% decrease in the number of dogs off leash in the area.

Resilient City

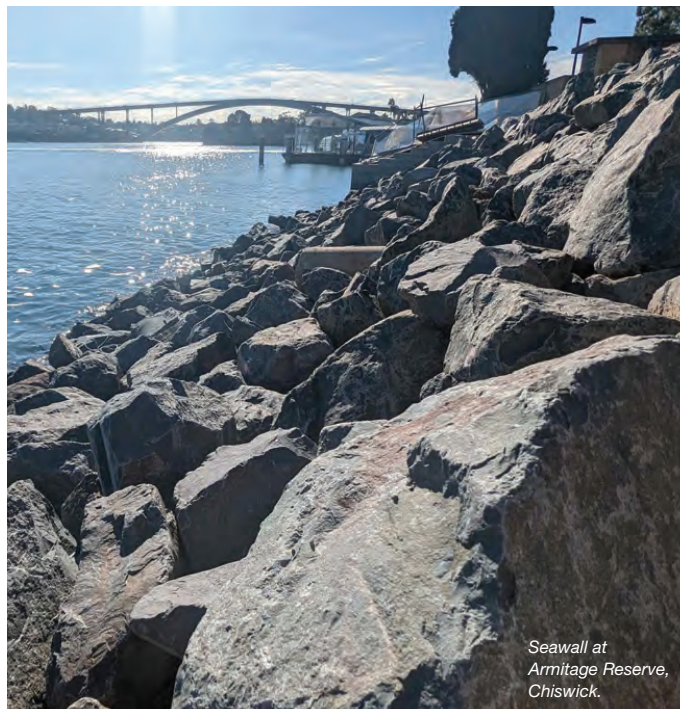


Climate resilience

- Local roads suffered the consequences of yet more wet weather caused by a lingering La Niña event. During the year, we responded to localised flooding of roads, continued to repair potholes, and planned asset management to resource ongoing management of our road assets to withstand further impacts.
- Collaboration with the councils of greater Sydney continues through membership of the Resilient Sydney program.
- Work continued on the updating of our climate risk assessments and resilience framework.
- Delivery of projects specified in our Seawall Asset Management Plan continued. Where possible, the plan aims for seawalls to be renewed

as rock revetment walls that provide environmental habitat, protect foreshores from erosion, dissipate wave energy and enable future wall

height increases associated with rising sea levels. Council completed detailed design for Sisters Bay and Birkenhead Point, Drummoyne, Saltwater



- Creek and Exile Bay, Concord.
- The seawall at Armitage Reserve, Chiswick was naturalised. It was previously a concrete wall, now the water laps gracefully against a natural rock revetment which also allows for habitat for estuarine ecology.
 - The newly established Canada Bay Floodplain Risk Management Committee has been meeting to study the flood risks in the Powell's Creek catchment, North Strathfield and Concord West, and the Exile Bay catchment in Concord.

Transport resilience

- During the year upgrades to seven bus stops were completed to improve accessibility.
- \$381,725 was spent on delivering projects in the Pedestrian Access and Mobility Plan.
- 120 metres of new shared path was completed.
- In June 2023, Council adopted a new Electric Vehicle (EV)

Strategy and Action Plan and its draft EV Charging Infrastructure Policy was placed on exhibition. Transition to EVs has potential to dramatically cut the carbon emissions and local air pollution caused by petrol and diesel vehicles, especially if recharged with renewable electricity. Filling up a car with electricity is also much cheaper than increasingly costly petrol and diesel and reduces the international supply chain risks of imported liquid fuel.

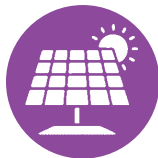
Education and behaviour change

- In April, Council hosted an EV Expo as part of the Concord Carnival Sustainable Saturday event. Council invited community members to comment on Council's EV Strategy and Action Plan which was on exhibition at the time. EV owners were on hand to share their experience

of driving an EV and display their own vehicles. Electric bikes and motorbikes were also displayed by a range of organisations and companies.

- Council's promotion of Emergency Ready Week reached over 2,300 people on our social media channels.
- Eight people attended the City Cycling with Confidence workshop and 12 people attended a bike tuning session.
- 40 people registered for the bike assessment and donation at Sustainable Saturday in Concord.
- Bike education events were also held at Goddard Park in Concord and Rodd Park at Rodd Point during the year. Participants learned about the East-West Cycleway and were provided with free bicycle safety information. A free bike tuning service was available, along with the option of making your own pedal-powered free smoothie. Over 120 people attended these events.

Resource efficient community



Waste

- Council implemented a Food Organics and Garden Organics (FOGO) service trial in Rhodes from October 2022. The service has a total of 20 buildings involved with 1,750 households. The trial will run for one year with results and final report scheduled to be submitted to Council in April 2024. To date, the service has diverted 36.6 tonnes of food and garden waste from landfill. 20 information sessions have been delivered, with more than

- 300 residents engaged.
- 4,970 users downloaded Council's waste and recycling app, specifically designed for City of Canada Bay residents. App users get their own

personal waste calendar, reminders for bin and bulky goods collections, and how to dispose of unusual items. There are also forms to report illegal dumping, damaged or



stolen bins, and missed bin collections.

- The total volume of illegally dumped waste removed from across the LGA was 32 tonnes, this represents a 57 per cent decrease on the baseline, due to the roll out of new enforcement messaging, improved education materials and deployment of a mobile CCTV trailer.
- More than 7,513 bookings for at home collection of household items for donation or recycling were made through our partners HomeCycle, RecycleSmart and The Bower House to Home Service.
- 134 worm farms and compost bins were distributed to help residents divert food waste from landfill as part of the Compost Capers program.
- The Community Recycling Centre had 6,532 visitors and recovered 290 tonnes of problem waste materials.
- 879 vehicles dropped off a total of 16,294 kilograms of waste at our E-Waste Drop-off Day.
- 713 visual bin audits were undertaken at multi-unit developments to inform and improve Council's education campaigns.



Education and behaviour change

- Council's Apartment Recycling Program provided 74 buildings with new bin signage and recycling bags to carry recycling. Among these buildings there was a 34.95% reduction in recycling contamination when officers reaudited the building after the interventions were implemented.
- The total volume of illegally dumped waste removed from across the LGA was 32 tonnes, representing a 57 per cent decrease on the baseline, due to the roll out of new enforcement messaging, improved education materials and deployment of a mobile CCTV trailer.

Energy and emissions

- Carbon emissions from the City of Canada Bay community were 702,397 tonnes, a reduction of 10.5 per cent compared to the baseline year (2016-17).
- Across the City of Canada Bay, capacity of rooftop solar installations increased to 25,704kW – 3,636 houses and buildings now have solar.
- Four strata committees received solar feasibility/energy audits on their apartment buildings with the following savings identified: 302,425 kWh, \$59,083 and 317 tonnes p.a. of carbon emissions.
- Four workshops were delivered in partnership with Inner West Community Energy, attracting 40 local residents and resulting in six households installing a total of 53.965kW of solar.



Leading by example



Energy and emissions

- In 2022-23, carbon emissions from Council operations were 1,693 tonnes, 77% less than the baseline year.
- From 1 July 2022, Council purchased 100% renewable grid electricity from solar farms at Nevertire, Moree and Hillston.
- Council also generates from roof-top solar Council buildings, reducing the amount of electricity purchased from the grid.
- In the period Jan 2022 to June 2023 Council more than doubled the capacity of its rooftop solar generation fleet, adding 325kW rooftop solar across four buildings, Five

Dock Depot, Concord Oval (two systems), Five Dock Leisure Centre and Cabarita Pool. This brings our total generation capacity to 572kW.

- Council installed heat pumps and solar at Cabarita Swimming Centre. Electrifying pool operations is expected to reduce Council's overall gas use by about 50%. Electric heat pumps are the most efficient way to heat water, producing approximately three to six units of heat for every unit of electricity used. They're also cheaper and cleaner to operate than gas.

Water

- Potable water use in Council operations was 119,935 kilolitres, a 42 per cent reduction compared to the baseline of 207,874 kilolitres in 2013.
- The Cintra stormwater harvesting scheme produced 44 million litres of recycled

water for irrigation of Council golf courses and playing fields.

Fleet






- Carbon emissions from fleet were 796 tonnes, a reduction of 10% compared to 888 tonnes in 2017-18.
- In line with Council's fleet vehicle replacement program, six electric vehicles were added to Council's light vehicle fleet in 2022-23, along with 20 hybrid vehicles.

Sustainable procurement

- Four Council sites received new solar systems in Council's capital works plan. Rooftop solar cuts electricity bills by reducing the amount of electricity purchased from the grid.
- An electric heat pump was installed at Cabarita Pool in March 2023.
- Crumbed rubber tyres, crushed glass, and reclaimed asphalt materials were used in our road renewal programs.




Council Civic Centre solar panel installation.

 <p>Net Zero target</p>	-77%	Reduction in emissions compared to baseline. More than three-quarters of the way there.
 <p>Renewable electricity</p>	100%	Renewable electricity from the grid.
 <p>Rooftop solar</p>	+325kW	Rooftop solar on Council buildings, total now 572kW.
 <p>Water usage</p>	-42%	Reduction in baseline for potable water use.
	44 million litres	Recycled water used for golf courses and playing fields.
 <p>Electrical Car fleet</p>	-10%	Reduction in emissions compared to baseline.
	+6	New EVs

The year ahead

- Drummoyne Swimming Centre electric heat pump and solar panels to be installed.
- Naturalisation of Saltwater Creek canal and Exile Bay seawall.
- Deliver environmental sustainability initiatives focussed on:
 - Energy efficiency and solar implementation.
 - Outcomes from Council's Electric Vehicle (EV) Strategy and Action Plan.
 - Litter and illegal dumping.
 - Promoting sustainable food for vulnerable residents.
 - Increasing environmental community grants funding for eligible organisations.
- Projects which support the Climate Resilience Framework and adaptation plan focusing on climate risk including water sensitive urban design.
- Increased resources to expand tree maintenance and management services.
- Enhanced programs that focus on flora and fauna and biosecurity obligations outlined in Council's updated Biodiversity Framework.





Community outcome

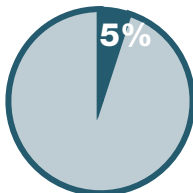
Our local villages and town centres are welcoming and active community hubs with opportunities to participate in varied arts, cultural and creative activities. Our City is welcoming and supportive of business and the local economy is strong. The built environment respects the unique character of our neighbourhoods and supports the needs of our growing community.



Council services supporting this outcome

- Strategic planning
- Statutory planning
- Building certification and compliance
- Place management and events
- Cleansing services for public areas
- Law enforcement and parking

How the capital infrastructure works program supports this outcome



5% of our capital works program in 2022-23 was designated for the public domain design of the Victoria Road precinct in Drummoyne. This was our major capital infrastructure works project for vibrant urban living in 2022-23.

Key projects

Ferragosto festival



Council presented Italian street festival, Ferragosto, in Five Dock for its 25th year. The event, held in August 2022, featured over 150 food, wine and merchandise stalls, free children's rides, cooking demos, live music by Italian artists and performances from local dance and performing arts schools.

The event was attended by over 100,000 people.

Reconciliation Action Plan



The City of Canada Bay is committed to recognising and celebrating Aboriginal and Torres Strait Islander cultures and the heritage of its area, and in particular the Wangal people of the Eora nation.

Developed in consultation with First Nations peoples and organisations, the plan includes over 50 actions Council will take to progress reconciliation based on the themes of relationships, respect, opportunities, and governance.

The plan was adopted by Council in June 2023.

Law enforcement and parking



Council's Law Enforcement team works to enforce and ensure compliance with the Companion Animals Act 1998 throughout the City of Canada Bay.

During 2022-23, 28 cats and nine dogs entered our care by being lost or abandoned.

Animals are returned to their owners or rehomed as much as possible.

Services and performance highlights

Strategic planning

Our Strategic Planning service is in place to undertake planning for well-designed sustainable and resilient places and spaces.

This year's service highlights include:

- Local Planning Studies for precincts adjacent to the three future Metro West Stations within the LGA were endorsed by Council in May 2023. The studies combine community input with technical analysis and will be used to guide future development.
- The City of Canada Bay continued to advocate to and influence State Government decisions and directions for population growth, infrastructure and service provision.
- A range of changes were initiated to amend the Canada Bay Local Environmental Plan (LEP) and Development Control Plan (DCP) to implement the Local Strategic Planning Statement (LSPS). These include:
 - o A Planning Proposal to rezone land at 160 Burwood Road, Concord (the Bushells site) was endorsed by Council in March 2023. The Planning Proposal will facilitate the redevelopment of the site and the delivery of a new foreshore park.
 - o A Planning Proposal to rezone land within Stage 1 of the Parramatta Road Corridor Urban Transformation Strategy was gazetted in December 2022. The finalised Local Environmental Plan and supporting controls will guide future development in the corridor.
 - o A Planning Proposal to



permit indoor recreation facilities on certain land in Mortlake was endorsed by Council in May 2023. The Planning Proposal will enable gyms and other recreation related uses to occur with development consent.

- Submissions have been made in relation to a number of State Government initiatives including the draft Place and Design SEPP, the proposed increase to BASIX standards, the Six Cities Region Discussion Paper and planning proposal reforms.
- The City of Canada Bay successfully transitioned all mapping associated with the Canada Bay Local Environmental Plan 2013 to digital maps enabling integration with the NSW digital viewer.
- 1,832 Planning Certificates were processed and issued. The Certificates provide information on planning controls and development restrictions applying to land

within the LGA.

- Council's Heritage Advisor provided advice to staff and residents on heritage related matters. Heritage advice was provided on 166 Development Applications and 47 Maintenance and Minor Works Applications. A total of 16 Heritage Grants for local conservation works were issued to landowners to a value of \$30,500.

Statutory planning

The Statutory Planning team work towards ensuring a well-planned and constructed built environment through implementation of Council's planning framework.

Service highlights include:

- Working on the Faster Local Approvals Grant (FLAG) project to bring down development assessment processing time.
- There were seven Local Planning Panels meetings held this financial year and the Panel determined 17 matters. Local Planning Panel agendas were published at least two

weeks prior to the meeting date. Minutes of the meeting were published within two days of the meeting being held.

Building certification and compliance

The Building Certification and Compliance team performs the assessment, investigation, certification and enforcement of laws, regulations and policies for developments and land-use activities within the City of Canada Bay to ensure their compliance, health, safety and amenity.

Highlights for this service include:

- There were 1,568 audits as a result of unauthorised works and uses.
- Council issued 71 Notices and Orders, and 54 Penalty Infringements for unauthorised works and uses during this period.
- Legal proceedings were instigated against several properties as a result of unauthorised works with the highest court-imposed penalty resulting in a fine of \$32,000.

Place management and events

The Place Management team implements a multidisciplinary approach to the process of making places better. This is achieved through cultural and economic development, community engagement, fundraising, tourism and events that deliver a higher level of social, economic and environmental outcomes throughout the City of Canada Bay.

Highlights for the year include:

- Leading the development of the Reflect Reconciliation Action Plan which was adopted in June 2023.
- Driving creation of a principles-based Place Management

Framework to assist in maintaining the vibrancy of our local centres. The framework was adopted by Council in June 2023.

- 56 community events delivered or supported with attendance of approximately 140,000 people.
- 10 public art installations created and a new gallery space established at Concord Oval.
- 22 Christmas programs implemented.
- Installation of 254 individual banners in sets of three or four in 12 locations across the city.
- 79% of people surveyed at our events reported their experience as 'excellent' or 'good'.

areas. The service also operates the Community Recycling Centre in Five Dock.

Highlights of the service in 2022-23 include:

- The Cleansing Service team received and began operations with four new utes that are fitted with pressure washing equipment to keep our public amenities clean.

Law enforcement and parking

The Law Enforcement and Parking team investigates and ensures compliance with regulatory and compliance laws, parking and companion animal issues, and liaises with and educates the community on the regulatory framework.



Cleansing services for public areas

The Cleansing Service team provides routine and reactive public area cleansing which includes street cleaning, street sweeping, removal of litter, emptying and maintaining Council's public litter bins and the cleaning of Council's toilets and amenity facilities in public

Highlights from this year's operations include:

- During the reporting period the team increased enforcement activity within school zones to improve the safety of children, construction sites to prevent sediment from entering waterways, and also targeted trolley abandonment within public places.

The year ahead

- East West Regional Cycleway.
- Improved lighting at pedestrian crossings.
- Use of expanded town centre and footpath sweeping resources to support amenity and vibrancy of town centres.
- Deliver Council's festival and events program.
- Deliver the following commitments under State Government-led strategies:
 - o Prepare background studies for Stage 2 of the Parramatta Road Corridor
 - o Prepare Planning Proposal and draft Development Control Plan for Stage 2 of the Parramatta Road Corridor
 - o Prepare Masterplan and supporting studies for precincts surrounding Metro stations.
 - o Engage and apply increased resources to augment the Faster Local Approvals Grant (FLAG) project which is reducing assessment times for Development Applications.

Rhodes waterfront.



Ferragosto street parade, Five Dock.



*Concord Community and
Recreation Precinct.*



Annual Report 2022-23

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Community outcome

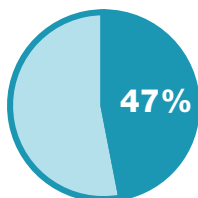
Traffic and parking are managed well to improve road and pedestrian safety and minimise congestion and there are now more opportunities to walk, cycle and use public transport. Our public assets – including parks, seawalls, roads and cycleways – are in great condition



Council services supporting this outcome

- Traffic and transport
- Road maintenance services
- Protection and restoration of Council infrastructure
- Infrastructure projects and delivery
- Strategic Asset Services and Innovation
- Building Asset Services
- City Projects
- Project Management Office

How the capital infrastructure works program supports this outcome



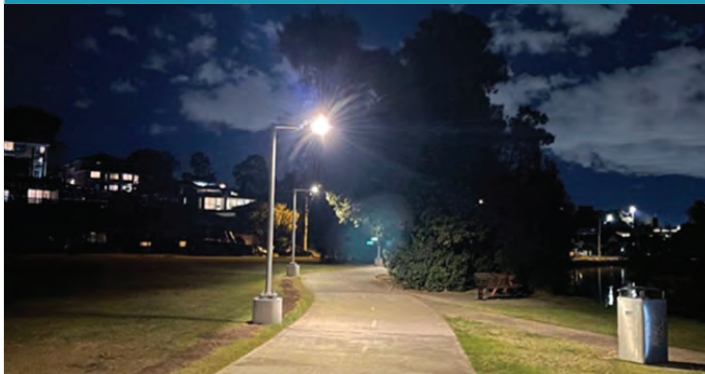
47% of our capital works program in 2022-23 was spent on infrastructure and traffic projects.

Highlights of the program that were completed this year include:

- Annual Footpath Renewal Program
- Annual Regional Roads Program
- Pedestrian Crossing Safety Improvement Program
- Road Resurfacing Program
- Roads to Recovery Program

Key projects

Lighting



Council installed lighting to improve foreshore accessibility along Five Dock Bay in Russell Park, Drummoyne. These state-of-the-art lights and poles allow for future dimming and switching off in order to minimise the impact on local ecology.

Living seawalls



Seawalls protect the City of Canada Bay foreshore as well as provide habitat for estuarine invertebrates. In addition to providing living seawall tiles along the foreshore at McIlwaine Park in Rhodes, the seawall at Armitage Reserve in Chiswick was also naturalised.

Road maintenance program



The \$11.8 million road maintenance and renewal program was completed. The program included \$5.5 million on road resurfacing.

Crumbed rubber tyres, crushed glass and reclaimed asphalt materials were used in our road renewal programs.

Services and performance highlights



Traffic and transport

The Traffic and Transport team work to achieve safe and efficient operations of traffic and transport on the roads, footpaths and cycleways in the City of Canada Bay.

The team also manage the Local Traffic Committee which held 11 meetings.

Program highlights for the team include:

- Consultation commenced on a proposed new Permit Parking Scheme in Five Dock.
- Seven bus stops upgraded.
- A new pedestrian crossing was installed on Brent Street in Russell Lea and the pedestrian crossing on Tranmere Street in Drummoyne was upgraded.
- Six safety inspection clinics for child car seats were held with 209 participants and 301 car seats checked between them. After each clinic an evaluation report is completed which enables improvements to be

made to the conduct of future clinics. Changes to the clinics included doubling the number of available technicians and extending the length of time for each fitting so technicians were able to teach participants how to correctly adjust their seats in the future.

- Council's Road Safety Officer organised for the Rotary Club of Young to attend the Council's Depot over two days in June 2023 to facilitate driver training with the use of their Driver Training Simulator, a machine that engages participants in a realistic driving scenario that tests their driving skills under stressful simulations. A total of 42 participants completed one of the two modules on offer which simulated driver distraction and drink driving. Feedback from 39 participants reported the simulation was beneficial in raising awareness of the impacts of distractions or alcohol while driving.

Infrastructure projects and delivery

The Infrastructure Projects and Delivery team plan and deliver renewal projects and capital works improvements for best practice management of Council's road reserve infrastructure assets. The team also investigates and prepares designs for capital works projects associated with roads, cycleways, footpath and traffic facilities

Service highlights:

- \$8 million worth of capital and renewal works were delivered to improve local road infrastructure including pedestrian crossings, kerb and gutter upgrades, and road resurfacing.
- To meet the needs of the Asset Management Plan for Road and Transport Assets, about 7.5 kilometres or 60,000m² of road resurfacing was undertaken at a cost of \$5.5 million in the reporting year.

- \$633,000 was spent to replace over three kilometres of damaged footpath identified in the recent footpath condition audit.

Strategic Asset Services and Innovation

The Strategic Asset Services and Innovation team provide strategic asset services and systems to support the provision of Council's assets to the community. The team undertake asset and operational management of stormwater, seawalls, floodplains and marine assets, and City poles and lights to ensure optimal service to the community. They also manage the Sydney Metro interface to ensure the assets constructed in the public domain are suitable.

Highlights for this service include:

- Installation of state-of-the-art lighting along the Five Dock Bay shared path in Russell Park, Drummoyne.
- Detailed designs of seawalls were completed for Sisters Bay and Birkenhead Point in Drummoyne, and Saltwater Creek and Exile Bay in Concord.
- The seawall at Armitage

Reserve in Chiswick was naturalised.

- Continued participation in the LED roll out for street lighting.
- Pedestrian crossing lighting upgrades were undertaken at the intersection of Davidson Avenue and Claremont Lane, North Strathfield, and at Everton Road adjacent to Strathfield Station.

Building Asset Services

The Building Asset Services team coordinates building asset management of Council owned, leased and licenced properties to ensure that they are accessible and fit for purpose.

Service highlights:

- Installation of solar panels on four Council sites.
- Completion of the Accessible Building Program with the upgrade of accessible signage at several community centres.
- Completion of the design for accessible toilets at Drummoyne Community Centre to be constructed in 2023-24.

City Projects

The City Projects team delivers

capital infrastructure works that are of high value and/or require long term planning to implement.

Highlights include:

- Completion of the Concord Oval Community and Sports Precinct, Queen Elizabeth Park Playground upgrade and Bayview Park Baths.

Project Management Office

The Project Management Office operates at a strategic level. It oversees the development and maintenance of Council's Project Management Framework, providing project management guidance and strategic support for the successful delivery of Council's capital works program.

Highlights this year include:

- Being recognised as finalists in the 2023 NSW Local Government Excellence Awards Special Project Initiative – population under 150,000 for the 'Transforming Project Management at the City of Canada Bay' project.
- Utilising the new project management software system for the first full year of capital infrastructure works reporting.



The year ahead

- \$13.7 million of local road improvements
- \$400,000 for upgraded lights at pedestrian crossing
- Implementation of the Five Dock Parking Permit Scheme
- Drummoyne Traffic Scheme
- McIlwaine Park River Activation Project, Rhodes
- \$200,000 grinding program for pedestrian safety
- Sydney to Parramatta foreshore link
- Increased footpath maintenance targeting trip hazard reduction
- Increased resources to maintain and renew drainage assets identified through Council's stormwater pipeline CCTV inspections
- Use of increased resources for maintenance and management of buildings to achieve target levels of service identified in the building asset management plan
- Increased resources for strategic traffic management, resulting in improved delivery of traffic management outcomes.







*Council staff at
Concord Community
and Sports Precinct
meeting rooms.*

Community outcome

Council leads the way with ethical and effective decision-making to ensure a sustainable, financially secure, and resilient future for our City. It is easy for people in the community to hear more about what Council is doing and to get involved in decisions that affect them. Our community's quality of life is improved by judicious use of smart technology.



Council services supporting this outcome

- People and Culture
- Executive and Councillor support
- Media and Communications
- Community Engagement
- Governance
- Customer Service
- Records Management
- Risk Management
- Financial Management
- Information Systems
- Business Improvement and Corporate Strategy
- Property Strategy and Leasing
- Procurement and Fleet

Services and performance highlights

Workplace Health Safety and Wellbeing (HSW)

The Health Safety and Wellbeing team works across the business to create a safe and caring work environment for everyone at the City of Canada Bay.

Highlights of the service include:

- Launching the Headspace app for all staff and their families. The app assists in our workforce being more focused and productive through meditation and mindfulness.
- Flu injections were offered to all Council employees between April – June 2023 with an uptake by 114 staff.
- A total of 12 Respectful Workplace Officers were recruited and trained in 2022. The job of a Respectful Workplace Officer is to be the first point of contact for employees in reporting incidents and in helping affected employees access the help they need.
- In addition to the staff of the People and Culture team, 25 people were trained as Mental Health First Aiders. Mental

Health first aid is the help given to someone developing a mental health problem, experiencing a worsening of a mental health problem or in a mental health crisis.

Executive and Councillor Support

The Executive and Councillor Support team delivers ceremonies and administration that results in the community, Councillors and visiting delegations being well informed, feeling welcomed and valued as part of the City of Canada Bay.

Highlights of the year include:

- There were 15 citizenship ceremonies held between July 2022 and June 2023, with 750 conferees. Conferees came from many different countries to join us here in the City of Canada Bay. The largest groups of people were from:
 - o India: 15%
 - o United Kingdom: 11%
 - o China: 10%
- Civic events hosted include:
 - o An event in July 2022 at Canada Bay Club to award successful applicants to Council's Community

Funding Program via its three streams: Community Grants, Community Sponsorship and Small Environmental Grants for Schools.

- o A community stakeholder event in October 2022 to celebrate our new Concord Oval Function Room, named the Canadian Exiles Room.
- o The 2022 Sustainability Awards which were held in September 2022 at Rhodes Phoenix Restaurant.
- o A celebration for the 10th anniversary of the Concord Community Garden, held in October 2022 at the Concord Community Centre.
- o A Small Business Month event held in November 2022 in the Concord Oval function rooms. A total of 75 businesses attended the event which was jointly hosted by the Majors Bay Chamber of Commerce and the Rhodes Multicultural Community Association.
- o The 10th anniversary celebration of Harry's Shed, a Men's Shed organisation located in Concord Community Centre in April 2023
- o A fundraising event in honour of the late Marcus Prentice was held at Aqua Luna Restaurant in May 2023. \$26,000 was raised for The Big Issue organisation and the event was attended by local businesses and community members.

Media and Communications

The Media and Communications team promotes and informs the community of Council's services and operations. The team uses various communication channels and also provides graphic design



International Women's Day, Cabarita.

services for Council.

Service highlights for this team include:

- Monthly publication of Council's newsletter, City of Canada Bay News. The newsletter includes two 'bumper' extended editions in July and December. A triannual Rhodes newsletter was also produced and distributed. During 2022-23 Council produced and distributed 376,800 copies of City of Canada Bay News across 11 editions and 30,600 copies of Good Living @ Rhodes across three editions.
- Council's social media platforms continue to grow and engage our community, with over 4.9 million impressions of Council's Facebook content and 764,000 views on Council's Instagram platform. Council's media team also continued development of the City of Canada Bay corporate website, building a more user-friendly space where residents can find all the information about Council services they need.
- The media team worked across Council and with other Government and community stakeholders to develop

hundreds of stories and pieces of content for traditional and digital communication channels.

Community Engagement

The Community Engagement Coordinator delivers deliberate, transparent and inclusive community engagement activities that enable the community to confirm community priorities and expected levels of service with Council.

Service highlights this year:

- Membership of the online community engagement platform, Collaborate Canada Bay, has grown by 12% to 8,224 members.
- 4,104 submissions were received from 81,733 visitors to Collaborate Canada Bay.
- The team completed 57 consultation campaigns.
- 54 staff received community engagement training, including how to effectively utilise Collaborate Canada Bay and how to implement Council's Community Engagement Strategy, that was adopted in September 2022.
- Youth engagement continues with 85 young people getting involved with the Concord Nights event, 15 young

participants signing up to get involved in planning for the Cabarita Park Playground, and early engagement on the 2023 Ferragosto youth event program with over 40 submissions.

Governance

The Governance team oversees the management of processes and protocols in Council's formal decision-making that ensures it fulfils its legal, financial and ethical obligations.

Highlights for this team include:

- Management and administration of business papers and attendance at 11 Ordinary Council meetings and one Extraordinary meeting.
- Administration for 18 Councillor workshops.

Risk management

The Risk Management team develops, implements and manages Council's Risk Management Framework and the management of Council's insurance function inclusive of general insurance renewals and insurance claims.

Highlights this year include:

- An update of the Risk Management Framework including plans to bring a new Enterprise Risk Management System online in 2023-24.
- A street tree risk assessment was conducted on 1,100 camphor laurel (*Cinnamomum camphora*) trees with a ranking given for 2023-24 tree removals.

Customer Service

Council's Customer Service team delivers a centralised customer service centre at the Civic Centre in Drummoyne, providing information, consultation and other services to customers via the front counter and call centre. The Drummoyne Customer Service Centre is open Monday to Friday





from 8:30am–4pm. A face-to-face customer service centre also operates at Concord Library every second Wednesday from 12:30–3:30pm. Calls from the community are answered 24 hours a day, seven days a week, with an out-of-hours service taking the calls when the Customer Service Centre is not open.

- In 2022-23, our Customer Service team managed:
 - o 48,290 calls
 - o 4,216 online chats
 - o 6,248 visitors to our Customer Service Centre in Drummoyne
 - o 5,167 parking permits processed and issued.
- Other highlights of the Customer Service Centre this year include working with the Information Systems and Building Services teams to improve the customer wait times in the NSW Department of Planning Portal as well as the implementation of an automated reminder process for permit renewals.

Records Management

The Records Management team ensures that Council's records are safe and secure to support the delivery of quality services to the community. They manage systems that include access, retrieval, storage and disposal of Council records in accordance

with legislative requirements.

In 2022-23, the team:

- Processed 796 formal and informal Government Information Public Access (GIPA) applications and provided 100% of them within legislative timeframes.
- Continued to digitise development application documents, with 1,420 files digitised in the last financial year.

Financial Management

The Financial Management team control the day-to-day financial operations of Council as well as corporate accounting to maintain financial sustainability.

Highlights this year include:

- Updating the Long-Term Financial Plan which was adopted by Council in November 2022 after a period of consultation with the community between August and October.
- Managing Council's Investment Portfolio to achieve returns of \$3.9 million compared to \$1.2 million in the year prior.
- Established arrangements with Revenue NSW to support Council's debt collection activities.

Information Systems

Council's Information Systems team is responsible for

development and maintenance of effective, reliable, secure and innovative information systems to support all our customers and community.

Highlights for this team include:

- Keeping operational risk management front of mind in order to support all frontline staff to deliver services to the community.
- Uplifting Council's information and communication technology (ICT) governance by endorsing the Information Technology Policy Framework, Information Security Policy, Cyber Incident Management Response Plan and ICT Acceptable Use Policy.

Corporate Strategy and Business Improvement

The Corporate Strategy and Business Improvement team deliver the Integrated Planning and Reporting (IP&R) Framework to involve the community in decisions about the future of the City and implementing strategic business improvement projects.

Highlights include:

- Adoption of the Delivery Program 2022-2026 and Operational Plan 2023-24 in June 2023.
- Publication of three IP&R reports, namely two performance reports (January to June 2022 and July to December 2022) and the State of the Bay Annual Report for 2021-22.

Property Strategy and Leasing

The Property Strategy and Leasing team coordinates the operational and strategic management of Council owned properties. The team negotiates and manages leases and licences for commercial, community and sporting group tenants who access Council owned assets. They are also responsible for

road closures, easements, road dedications, and footpath dining, as well as strategic property functions including acquisition, disposal, management of Council's Affordable Housing portfolio, and assessment of voluntary planning agreements.

Service highlights include:

- Assisting with the Redevelopment of Concord Oval and facilitating the leasing strategy to successfully tenant the Wests Tigers, West Harbour Rugby, and the oval café.
- Following a five-year period of vacancy, the property team facilitated the long-term lease and fit out of the former bowling club in Five Dock.
- The team facilitated the capital works program for Council's 26 affordable housing units. The program addresses maintenance issues, ensures the assets are compliant and meet the required standards.

Procurement and Fleet

The Procurement and Fleet team lead staff on procurement, maintaining probity and value for money through auditable processes. The team manages Council's equipment stores, including personal protective equipment supplies. They also manage the ongoing maintenance, operation and replacement of Council's fleet



vehicles and plant equipment.

Highlights of this service include:

- Council adopted a Modern Slavery Prevention Policy on 29 March 2023. It establishes Council's commitment to mitigate the risk of Council's operations causing, involving or contributing to modern slavery, and minimise the risk of procuring from suppliers that do not demonstrate a commitment to help Council meet its obligations. The Policy also identifies the steps to be taken to achieve these and the roles and responsibilities of officers involved in the prevention of modern slavery in procurement.
- 32% of Council passenger vehicles are now Hybrid, with six electric vehicles also part of the fleet.
- Council's workshop has been updated to ensure a safe and sustainable work environment. Council continues to recycle old oils and tyres and divert as much waste as possible from landfill.

The year ahead

- Expand Council's internal audit program and develop and implement systems for improved tracking of audit recommendations.
- Identify and implement priority business improvements.
- Development of a transition plan for Council's fleet as part of the net zero emissions strategy.



*Drummoyne locals at the Formosa
Street shared space.*



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*Council's main administration
building, located on Marlborough
Street, Drummoyne.*



Customer Service
Council Chambers
Office of the Mayor
Administration
Building

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GOVERNANCE



This section of the report provides information about our elected representatives and the Council organisation that delivers works and services.

OUR COUNCIL

The City of Canada Bay Councillors play an essential role in community leadership and democracy. They listen to community aspirations and represent community views at Council meetings.

Decision making

The City of Canada Bay Council operates in accordance with the responsibilities established by the Local Government Act 1993, as well as in accordance with the community's aspirations contained in the Community Strategic Plan: Our Future 2036.

Key principles

- Strong and effective representation, leadership, planning and decision-making.
- Providing best possible value for residents and ratepayers.
- Planning strategically using the Integrated Planning and Reporting Framework to meet the needs of our diverse community.
- Achieving effective, efficient services and continuous improvements using the

Integrated Planning and Reporting Framework

- Working with others to achieve desired outcomes for the community.
- Providing sound financial and asset management.
- Acting fairly, ethically and without bias in the interest of the local community.
- Actively engaging with the community.
- Considering social justice principles, the diversity of local community needs, ecologically sustainable development principles, impacts on future generations and transparency in decision-making.
- Providing a consultative and supportive working environment for staff.



COUNCIL'S ROLE

Council is responsible for representing the interests of the City of Canada Bay community and delivering local services and infrastructure. Through implementation of the Integrated Planning and Reporting Framework, Council makes sure that the community's shared vision and aspirations are documented and that all Council functions are in place to meet these aspirations.

Engage

Council is committed to engaging with the community on key matters. Engagement may take the form of community reference groups for major projects, workshops and forums for community strategic plans and land use planning, and consultation on draft policies.

Collaborate

Council shares responsibility for delivering services and projects that contribute to the achievement of the community's vision and aspirations. Partnerships and collaboration with the State and Federal Government, local community groups, business and industry groups, and residents help to inform our work and achieve the best outcomes for the community. Collaboration may take the form of formal partnership agreements, joint agreements and memoranda of understanding and less formal relationships as we all work together to achieve common goals.

Educate

In the interests of good governance, Council has an important role in the education of the community and other

stakeholders to enable informed participation in the development of strategic planning, urban design, transport, environmental management practices, resource recovery and waste management.

Regulate

Council has a statutory responsibility to implement legislative provisions including development assessment controls, tree preservation, health and safety controls, waste

management and other state government requirements.

Deliver

Council delivers the services, facilities and infrastructure required to meet the community vision and aspirations contained in the CSP. This is done through implementation of the Delivery Program and Operational Plan, as informed by the Resourcing Strategy.



YOUR MAYOR AND COUNCILLORS

The City of Canada Bay
has nine elected Councillors,
including a popularly elected
Mayor.

Each of our Councillors are active members
of the community and are committed
to creating an inclusive, versatile, and
welcoming City for residents, businesses
and visitors alike.

The following Councillors were elected
on 4 December 2021. They will serve until
the next election which is scheduled for
September 2024.

**Joseph
Cordaro**
Councillor



**Anthony
Bazouni**
Councillor

**Julia
Little**
Councillor



CITY OF CANADA BAY COUNCILLORS



Angelo Tsirekas
Mayor

Angelo has served on Council since he was first elected in 1995.

He was first elected Mayor in 2002 and again as popularly elected Mayor in elections of 2004, 2008, 2012, 2017 and 2021.



**Deputy Mayor Councillor
Stephanie Di Pasqua**

Stephanie was elected to Council in 2017 and has held the role of Deputy Mayor since January 2022 having been re-elected as Deputy Mayor in September 2022.

A lifelong resident, Stephanie is a strong advocate for her community and has been involved in lobbying State and Federal governments about vital issues concerning our area.



**Councillor
Anthony Bazouni**

Anthony was elected to Council in December 2021.

He has lived and worked in the City for many years, including more than 23 years as a local lawyer.



**Councillor
Charles Jago**

Charles is a long-time resident of the area who was first elected to the Council in 2017.

His professional experience spans information technology, the energy industry, adult education, and government and community development.



**Councillor
Julia Little**

Julia has served on Council since 2017 and, together with her husband and young children, is an active member of the local area.

She is a media and communications specialist with experience working in the Commonwealth public sector.



Councillor
Joseph Cordaro

Joe was elected to Council in December 2021.

He and his family have lived in the area for more than 30 years and enjoy the vibrant, multicultural and multi-generational community.



Councillor
Andrew Ferguson

Andrew was first elected to Council in 2017.

He and his family have lived in the area for the past 30 years, and he is committed to equity, social justice, heritage and environmental sustainability.



Councillor
Michael Megna

Michael previously served as Mayor and Deputy Mayor of the former Drummoyne Council and as Deputy Mayor for one term following his election to the City of Canada Bay in 2004.

Michael is now serving his eighth four-year term and has represented his community for over 30 years.



Councillor
Carmel Ruggeri

Carmel was elected to Council in 2021. Carmel has lived in the City all her life and is passionate about supporting the local community and spirit.

She has operated a business locally, and many people would recognise her from her food walking tours around Five Dock and Concord.

COUNCIL MEETINGS

The City of Canada Bay Council held eleven ordinary meetings in 2022-23 and one extraordinary meeting.

Ordinary Council meetings were held on the third Tuesday of each month (except January) in the Council Chambers at the Civic Centre in Drummoyne.

Meetings are live streamed on Council's Facebook and recordings of meetings are available on Council's website.

Meeting principles

Council has a Code of Meeting Practice established under s360 of the Local Government Act 1993. The Code contains principles for the conduct of Council and Committee meetings. These principles describe the following parameters for Council meetings and committees:

- Transparent
- Informed
- Inclusive
- Principled
- Trusted
- Respectful
- Effective
- Orderly.



Majors Bay Road, Concord.

COUNCIL COMMITTEES, EXTERNAL BODIES AND ORGANISATIONS

The following are the Council committees, external bodies and organisations, whose membership includes Council representatives.

City of Canada Bay Audit, Risk and Improvement Committee

Provides independent assurance and assistance to the City of Canada Bay on risk management, control, governance, and external accountability responsibilities. Meets quarterly with two Councillor representatives.

City of Canada Bay Access and Inclusion Committee

Provides advice to Council on the development, implementation, monitoring and review of policies, strategies and actions to improve access and inclusion of people with disabilities. Meets quarterly with one Council representative.

City of Canada Bay Arts and Culture Committee

Established to strengthen communication and engagement between the arts community and Council for the strategic development and improved delivery of arts and culture activities across the City of Canada Bay. Meets quarterly with Mayor, or Mayor's delegate, and one other Councillor as representatives.

City of Canada Bay Environmental Advisory Committee

Reviews programs designed to implement sustainable development at a local level. Meets six times annually with two Councillor representatives.

City of Canada Bay Playgrounds Advisory Committee

Established to assist Council in implementing the Let's All Play Strategy. Meets quarterly with two Councillor representatives.

City of Canada Bay Traffic Committee

Consists of local State Members of Parliament, Police, RMS and Council representatives who meet to discuss, examine and recommend to Council actions to be taken on traffic issues raised. Meets monthly with one Councillor representative and one alternate.

Community Association Forum

Provides an opportunity for issues that are common to a number of Community Associations to be raised and discussed with Council. Meets quarterly with Mayor, or Mayor's delegate, and one other Councillor as representatives.

Drummoyne Community Centre Committee

Provides knowledge and information sharing to ensure continuous improvement of community programs and services, and makes program and service decisions based on best outcomes for the community. Meets monthly with two Councillor representatives.

Drummoyne Oval Event Advisory Group

Scheduled to meet quarterly with a focus on securing the best events for Drummoyne Oval. Mayor and one other Councillor as representatives.

Floodplain Risk Management Committee

Established to better manage the community's risk and loss associated with flooding and provide Emergency Management Planning. Meets quarterly with Mayor, or Mayor's delegate, and one other Councillor as representatives.

Kokoda Track Memorial Board

Considers issues relating to the Kokoda Track at Concord West with a view to providing a lasting memorial and educational tool and to provide improved access to the hospital. Meets bi-monthly with the Mayor as representative.

NSW Public Libraries Association

Represents the concerns of Local Government libraries in NSW to the State and Federal Governments in Local Government forums and, where appropriate, other bodies and the wider community. The group holds three general meetings annually and one AGM with one Council representative.

Parramatta River Catchment Group

Manages the ongoing health of the Parramatta River and its catchment. Meets quarterly with the Mayor, or Mayor's delegate, and one other Councillor as representatives.

Rhodes Community Committee

Established to strengthen communication and engagement between the Rhodes community and Council for the strategic development and improved liveability of the Rhodes peninsula (including Rhodes and Liberty Grove). Meets quarterly with Mayor, or Mayor's delegate, and one other Councillor as representatives.

Southern Sydney Regional Organisation of Councils

Provides a forum for the exchange of ideas between member Councils, and an interface between government, other Councils and key bodies on issues of common interest. Meets three times per year with the Mayor and one Councillor representative, with two Councillors in place as alternatives.

OUR ORGANISATION CORPORATE VALUES

**We empower
our people**

**We act
with integrity**

**We work
together**

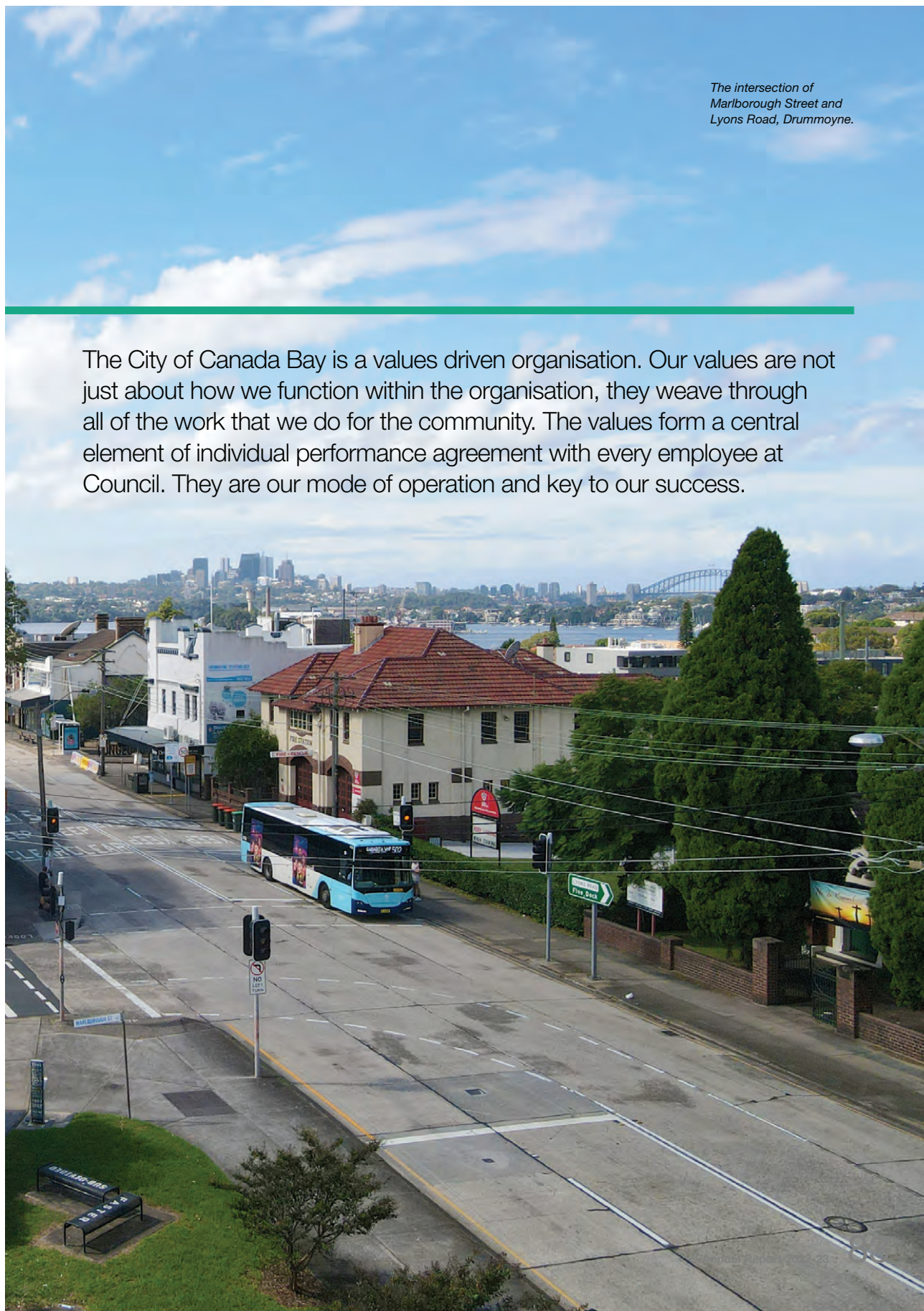
**We are
respectful**

**We
innovate**

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*The intersection of
Marlborough Street and
Lyons Road, Drummoyne.*

The City of Canada Bay is a values driven organisation. Our values are not just about how we function within the organisation, they weave through all of the work that we do for the community. The values form a central element of individual performance agreement with every employee at Council. They are our mode of operation and key to our success.



EXECUTIVE TEAM

The organisation was restructured to better align with the Community Strategic Plan: Our Future 2036 and to ensure that our primary focus is on our customers.

Our new structure places the customer at the centre of everything we do and ensures our service delivery is supported by the right people, great communication and approachable leadership within a framework of accountability.

Our corporate structure now includes four directorates:

- Community, Culture and Leisure
- Environment and Planning
- City Assets
- Corporate Services and Strategy.

The General Manager is responsible for the day-to-day management of the directorates, overall operation of the organisation and for ensuring the implementation of the decisions of Council. The Directors assist the General Manager in the development of long-term strategic plans and their delivery, while ensuring the organisation is meeting its obligations.



John Clark
General Manager

The General Manager is responsible for the overall performance of the Council as well as Executive Services to the Mayor and Councillors, Organisational Development, and Media and Communications.

Our General Manager is John Clark who has over 20 years of experience in the Local Government Sector.

Before joining the City of Canada Bay, John worked at Waverley Council, where he was the Director of Customer Service and Organisational Development. He has also worked at the City of Ryde and Ku-ring-gai Council as well as in the NSW Government where he served as the Executive Director of Corporate and Operational Services at the Department of Premier and Cabinet.



Russell Wolfe
Director
Community, Culture and Leisure

The Community, Culture and Leisure directorate delivers services that welcome, connect, celebrate and inspire our community. This includes the libraries, community services, children's services, recreation management, place management and venues management.

This directorate is about the provision of equitable and accessible activities and facilities for everyone.

Russell has over 20 years of local government experience in managing community and recreation services. He has worked at North Sydney and Warringah Councils, as well as in the UK and has qualifications in geography and sports science, community management and change management.



Monica Cologna
Director
Environment and Planning

Community and Environmental Planning is responsible for all statutory planning matters such as the assessment of development applications and subdivisions, strategic planning, maintaining and upgrading the City's planning framework, environmental health, sustainability, building services, approval of construction certificates, building inspections, health, waste and law enforcement.

Monica has over 20 years of experience in urban planning and design and has worked at Randwick and Cumberland City Councils, as well as in the UK. Monica has qualifications in urban and regional planning and urban design.



Greig Schuettrumpf
Director
City Assets

City Assets is responsible for the planning and delivery of infrastructure, asset management and associated services including traffic management, and provision and stewardship of roads, footpaths and traffic facilities. The service also manages open spaces and community buildings.

City Assets manages the delivery of Council's capital works program such as the recently completed Concord Oval Community and Sports Precinct and supports the community's disaster management response efforts.

Greig is a senior executive who joined Council in November 2022. He has extensive experience in management of customer services, infrastructure and asset management portfolios for large State Government organisations. Greig's skills in leadership and change management are a strong asset for Council and the community.



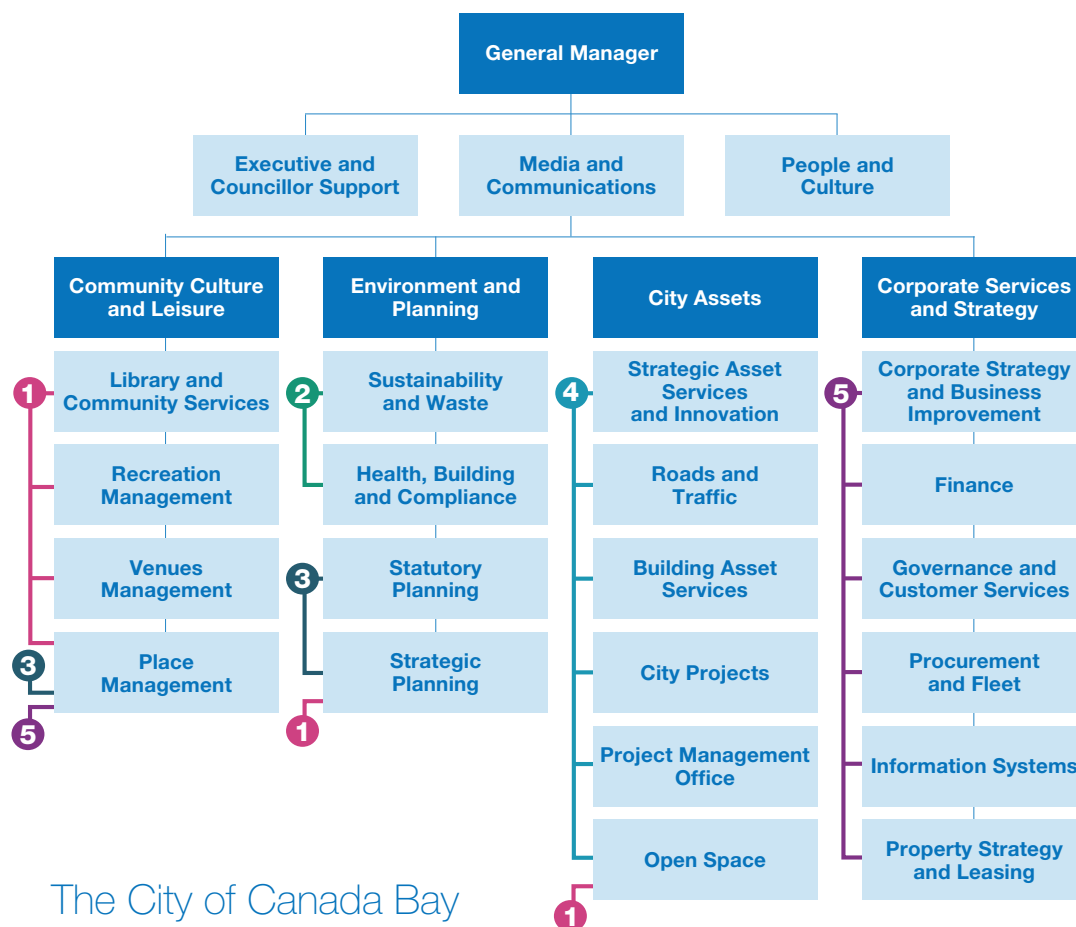
Evan Hutchings
Director
Corporate Services and Strategy

Corporate Services is responsible for finance, the collection of rates, governance and support services, insurance and risk management, maintenance of records, information systems, and customer support.

Corporate Services also provides support to other directorates of Council to enable them to fulfil their responsibilities to the community.

Evan brings a wealth of experience having held roles as Director of Corporate Services across several metro and regional NSW Councils including Waverley, Kogarah, Armidale and Cootamundra-Gundagai.

ORGANISATION STRUCTURE



The City of Canada Bay is structured into four directorates and their alignment with the strategic directions of CSP Our Future 2036 is shown in this structure diagram.

CSP DIRECTION KEY

- 1 Connected community
- 2 A sustainable and thriving community
- 3 Vibrant urban living
- 4 Infrastructure and transport
- 5 Civic leadership

OUR SERVICES

Council's Operational Plan 2022-23 was delivered by 356.25* full time equivalent staff across 43 services. The services, their Community Strategic Plan links and Directorate are shown below.

CSP	Directorate	Service
●	CCL	Community services
●	CCL	Early childhood education and care
●	CCL	Libraries
●	CA	Emergency management
●	EP	Environmental health
● ● ●	CCL	Place management
●	CCL	Events
●	CCL	Recreation management
●	CA	Open space planning
●	CA	Recreation coordination
●	CCL	Venues management
●	EP	Environmental sustainability
●	EP	Waste management
●	CA	Tree services
●	CA	Garden services and Bushcare
● ●	EP	Strategic planning
●	EP	Statutory planning
●	EP	Building certification and compliance
●	CA	Cleansing services for public areas
● ●	CA	Parks and water operations
● ●	CA	Sports fields and golf courses
●	CA	City projects
●	CA	Building asset services
●	CA	Infrastructure projects and delivery
●	CA	Strategic asset management, including drainage, marine and stormwater management
●	CA	Protection and restoration of Council infrastructure
● ●	EP	Law enforcement and parking
● ●	CA	Project Management Office
●	CA	Traffic and transport
●	CA	Road maintenance services
●	ES	People and culture
●	ES	Executive and Councillor support
●	ES	Media and communications
●	CCL	Community engagement
●	CSS	Governance
●	CSS	Customer service
●	CSS	Records management
●	CSS	Risk management
●	CSS	Financial management
●	CSS	Information systems
●	CSS	Corporate strategy and business improvement
●	CSS	Property strategy and leasing
●	CSS	Procurement and fleet

KEY

CSP Strategic Direction

- Connected community
- A sustainable and thriving environment
- Vibrant urban living
- Infrastructure and transport
- Civic leadership

Directorate

- CCL Community, Culture and Leisure
- EP Environment and Planning
- CA City Assets
- CSS Corporate Services and Strategy
- ES Executive Services

*Source: Council's People and Culture database, full time equivalent staff (FTE) as at 13 March 2023.

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OUR PEOPLE

In accordance with section 217 of the Local Government (General) Regulation 2021, Councils are required to report on the total number of persons who performed paid work for them on Wednesday, 23 November 2022 in their annual report. The following figures were collected as at that day.

The City of Canada Bay is a medium sized Council, employing a total of 488 employees with a permanent position full time equivalent of 356.25 across a diverse range of occupations and employment types.

Employment type

Employment type is the grouping of employees by their contracted status. This is broken up into permanent (full and part-time), casual and fixed term employees.

	Number	Per cent
Permanent full-time	286	59
Permanent part-time	68	14
Casual	104	21
Fixed term	30	6

Senior staff

Of the employees at Council, four were employed as senior staff for the purposes of the Local Government Act 1993 on that day.

	Number
General Manager	1
Directors	3*

**Note that Council's revised corporate structure commenced in early December, after which time there became four Directors.*

Contract workforce

The following people were contract employees engaged by another entity to provide labour to Council on that day.

	Number
Contractors	15
Apprentice/trainees	6





STATUTORY REPORTING



This section covers the legislative reporting requirements outlined by the Office of Local Government, in accordance with the Local Government Act 1993 and the Local Government Regulations.

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- Contributions and grants	99
- External bodies that exercised functions delegated by Council	99
- Council controlled corporations, partnerships, trusts, joint ventures, syndicates or other bodies	100
- Corporations, partnerships, trusts, joint ventures, syndicates or other bodies in which the Council participated during the year	100
- Equal Employment Opportunity Management Plan	100
- Senior staff salaries	101
- Persons employed by Council on 23 November 2022	101
- Stormwater management services	102
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Local Government Act 1993 (Act)

Issues raised by the Anti-slavery Commissioner

Act s 428(4)(c)

For the financial year 2022-23, there were no issues raised by the Anti-slavery Commissioner concerning the operations of the City of Canada Bay Council.

Steps taken to avoid modern slavery in procurement

Act s 428(4)(c)

Council adopted a Modern Slavery Prevention Policy on 29 March 2023. It establishes Council's commitment to mitigate the risk of Council's operations causing, involving or contributing to modern slavery, and minimise the risk of procuring from suppliers that do not demonstrate a commitment to help Council meet its obligations. The policy also identifies the steps to be taken to fulfil these obligations and the roles and responsibilities of officers involved in the prevention of modern slavery in procurement.

Environmental upgrade agreements

Act s 428(4)(c)

Council had no environmental upgrade agreements current in 2022-23.

Local Government (General) Regulation 2021 (Reg)

Rates and charges written off

Reg cl 132

The following table details the rates and charges written off during 2022-23:

	\$
Rates – pensioner concessions	875,509.51
Rates – postponements written off	1,117.35
Interest waived – postponements	294.31
Interest waived – COVID-19	0
Interest waived – hardship	1,325.73
Write-offs – COVID-19	0
Write-offs – hardship	0
Total	878,246.90

Induction training and ongoing professional development of Mayor and Councillors

Reg cl 186

Details of seminars, circulars and other activities delivered as part of the ongoing professional development program during the year:

Activity	Name	Date
Australian Local Government Women's Association (ALGWA) NSW Conference	Cr Little	July 2022
Local Government NSW Conference	Crs Tsirekas, Bazouni, Di Pasqua, Jago and Megna	October 2022
Public Libraries Conference	Cr Jago	November 2022
Local Government NSW Community/Stakeholder engagement webcast	Cr Ruggeri	February 2023
Australian Local Government Association National General Assembly (NGA)	Crs Megna and Cordaro	June 2023

Overseas visits by Councillors and Council staff

Reg cl 217(1)(a)

No overseas visits were undertaken by Councillors, Council staff, or others representing Council during the 2022-23 financial year.

Mayor and Councillor fees and expenses

Reg cl 217(1)(a1) (i), (ii), (iii), (iiia), (iv), (v), (vi), (vii), (viii)

The following table shows the total cost of fees paid to the Mayor and Councillors in relation to their civic functions.

Fees	\$
To Mayor	46,010
To Councillors	189,900
Total	235,910

An amount of \$47,757.95 was incurred for provision of facilities and expenses for the Mayor and Councillors. Details are below.

Expenses and facilities	\$
Computers, phones and office equipment	6,850.33
Telephone calls	3,249.82
Stationery, printing and other disbursements	14,214.41
Conferences and seminars	13,127.68
Induction training	0
Additional professional training and skills development	7,794.79
Interstate visits, including transport, accommodation and other out-of-pocket travelling expenses	2,520.92
Overseas visits, including transport, accommodation and other out-of-pocket travelling expenses	0
Expenses of any spouse, partner or other person who accompanied a Councillor in the performance of his or her civic functions	0
Expenses involved in the provision of care for a child of, or an immediate family member of, a Councillor	0
Total	47,757.95

Contracts awarded

Reg cl 217(1) (a2) (i), (ii)

The following table shows details of each contract awarded for amounts greater than \$150,000 including:

- name of contractor (except employment contracts – contracts of service).
- nature of goods or services supplied.
- total amount payable.

Name of contractor	Goods or services supplied	Contract budget \$ (incl GST)
Ally Civil	Concord traffic facility works program	574,377.00
Ally Civil	Heath Street refuge islands & bicycle path	150,035.60
AMCO Gymnastics	Gymnastics equipment for Five Dock Leisure Centre	363,000.00
Civil Works (NSW) Pty Ltd	Repair seawalls at Chiswick	632,566.00
Creative Planning Solutions	Tree mapping and data collection	320,570.25
Ethos Urban Pty Ltd	Facilities proposal	235,558.18
Ezy-Pave	Raised pedestrian crossing and lighting	195,748.19
Fulton Hogan Industries Pty Ltd	Application of crumb rubbered asphalt	397,692.29
Geosyntec Consultants Pty Ltd	Water monitoring	160,000.00
Growth Civil Landscapes Pty Ltd	Bayview Park landscape upgrade	299,145.25
Interflow Pty Ltd	Concord West Hospital stormwater relining	380,751.55
KK Civil Engineering	Burwood Road slab restorations	275,270.60
Massey Park Golf Club Ltd	Shop fees and retainer	198,000.00
SD Civil Engineering Pty Ltd	Tripod Street Bridge - Massey Park	621,889.51
SSROC	Regional waste audit services	167,357.30
State Civil Pty Ltd	Road concrete slab replacement (various locations)	271,764.03
State Civil Pty Ltd	Kerb and gutter renewal package 1	339,504.30
Sunbather Pty Ltd	Cabarita Pool - electric heat pump	220,200.00
Sydney Environmental Group Pty Ltd	Environmental investigations	244,695.00
Tenite Pty Ltd (T/A B&K Revegetation & Landscaping)	Charles Heath Reserve upgrade	3,172,589.98
The Ryan Unit Trust Itf Landscaping By Design Pty Ltd	Tree planting and maintenance	213,161.35
The Trustee For Simpson Family Trust T/A Simpson Landscapes	Queen Elizabeth Park playground upgrade	491,284.66

Amounts incurred in relation to legal proceedings

Reg cl 217(1) (a3)

The table below provides a summary of the accounts relating to legal proceedings, expenses and amounts recovered (including out of court settlements):

	Cost \$	Recovered \$	Net \$
Professional services	182,337.68	64,165.25	118,172.43
Rating	56,015.80	0	56,015.80
Planning matters	300,135.86	58,250	241,885.86
Traffic matters	0	0	0
Companion animals	0	0	0
Waste	12,076.65	0	12,076.65
Total	550,565.99	122,415.25	428,150.74

Register of legal proceedings

Reg cl 217(1) (a3)

This table reports a summary of the state of the progress of each legal proceeding and (if finalised) the result:

Address/matter	Court	Result
43 Majors Bay, Concord	Burwood Local Court	Appeal upheld
46 Walker Street, Rhodes	Burwood Local Court	Convicted penalty of \$25,000 + \$3,730.23 legal costs.
15 Killoola Street, Concord West	Land and Environment Court	Convicted penalty of \$1,500.
DA2021/0108 38 Salt Street, Concord	Land and Environment Court	Appeal upheld with amended plans
DA2019/0380 - 380 Victoria Place, Drummoyne	Land and Environment Court	Dismissed
DA2021/0167 34 Bayview Road, Canada Bay	Land and Environment Court	Appeal upheld with amended plans
DA2021/0290 25 Abbotsford Parade, Abbotsford	Land and Environment Court	Appeal upheld with amended plans
DA2021/0082 71-75 Victoria Road, Drummoyne	Land and Environment Court	Appeal upheld with amended plans
DA2021/0179 2 Swan Ave, Strathfield	Land and Environment Court	Appeal upheld with amended plans
DA2022/0065 13-15 and 21-23 Parramatta Road, Five Dock	Land and Environment Court	Appeal upheld with amended plans
DA201/0260 15-17 Cooper Street, Strathfield	Land and Environment Court	Appeal upheld with amended plans

The following matters have not been finalised and are ongoing

Address/matter	Court
DA2022/0125 40-44 Tennyson Road and 5-15 Bertram Street, Mortlake	Land and Environment Court
DA2021/0132 8 Drummoyne Avenue, Drummoyne	Land and Environment Court
DA2023/0064 30-34 Leicester Avenue, Strathfield	Land and Environment Court
DA2022/0316 52-56 Ramsay Road, Five Dock	Land and Environment Court
DA2022/0351 37 Llewellyn Street, Rhodes	Land and Environment Court
DA2022/0129 19/203-211 Great North Road, Five Dock	Land and Environment Court

Work carried out on private land

Reg cl 217(1)(a4) and Act s 67, 67(2)(b), 67(3)

This section details resolutions made concerning work carried out on private land, including:

- details or a summary of any resolutions made under section; and
- details or summary of any work carried out, where the charge is less than the approved fee, the proposed fee to be charged and the total amount subsidised by Council.

There were no s67 resolutions in respect of work on private property during 2022-23 at the City of Canada Bay.

Contributions and grants

Reg cl 217(1)(a5) and Act s 356

The total amount contributed or otherwise granted by Council to financially assist others under s356 of the Local Government Act was \$426,808. A summary of recipients is in the following table:

Program name	\$
Drummoyne Community Centre	125,544
Community grants	66,903
Community events	113,342
Community fundraising events	17,073
Heritage assistance	23,354
Individual Grants	16,592
Mayoral Fundraiser – The Big Issue	26,000
Mayoral Golf Day	38,000
Total	426,808

External bodies that exercised functions delegated by Council

Reg cl 217(1)(a6)

Council has a Local Planning Panel (LPP) that deals with Council's Development Applications. The LPP consists of experts and community members who are independent of Council.

During the year the panel held seven meetings and determined 17 matters.

Council controlled corporations, partnerships, trusts, joint ventures, syndicates or other bodies

Reg cl 217(1)(a7)

Council has no controlled entities in the financial statements for 2022-23.

Council has developed a partnership agreement with Drummoyne Community Centre to ensure flexibility in the ongoing provision of community services. Council provides financial and in-kind support to the Centre that enables the delivery of priority projects.

West's Tigers operate a Centre of Excellence within Concord Oval Community and Sports Precinct.

Corporations, partnerships, trusts, joint ventures, syndicates or other bodies in which the Council participated during the year

Reg cl 217(1)(a8)

The City of Canada Bay is a member of Southern Sydney Regional Organisation of Councils (SSROC) in association with 10 other Sydney Councils. The role of SSROC is to undertake projects that cross Council boundaries achieving results that will contribute to the sustainability of member Councils and their communities. The focus includes the environment, transport, procurement, waste, library services and planning.

Equal Employment Opportunity Management Plan

Reg cl 217(1)(a9)

During the 2022-23 period Council undertook the following activities to implement its Equal Employment Opportunity (EEO) Management Plan:

- Equal Employment Opportunity is a basic principle in our overall operations requiring all our appointments to be strictly based on merit.
- We commenced the fourth year of our ongoing internal Women's Network which fosters inclusion as well as personal and professional development for women in our organisation.
- Implementation of Council's Disability & Inclusion Action Plan (DIAP) continued to improve access and create more inclusive spaces for people living with disability.
- Council's Reconciliation Action Plan was adopted and works to raise awareness and strengthen relationships between Aboriginal and Torres Strait Islander peoples and non-Indigenous peoples within the community.
- International Women's Day was celebrated on 9 March at Cabarita Conservatory with two guest speakers: actor, writer and disability advocate Emily Dash, and social worker and film maker Hawanatu Bangura.
- Council's Reasonable Adjustment Policy was adopted to cover adjustments in all aspects of employment and provide a foundation for an inclusive and barrier-free workplace.

Senior staff salaries

Reg cl 217(1)(b)(i), (ii), (iii), (iv), (v) and Reg cl 217(1)(c) (i), (ii), (iii), (iv), (v)

The following table details the total remuneration package of the General Manager and the executive staff.

	General Manager \$	Executive staff \$
(i) Total value of the salary component of the package	350,777.08	939,338.38
(ii) Total amount of any bonus, performance or other payments that do not form part of the salary component	0	0
(iii) Total amount payable by way of the employer's contribution or salary sacrifice to any superannuation scheme	27,100.88	92,483.54
(iv) Total value of any non-cash benefits	16,186.22	44,923.97
Total	394,064.18	1,076,745.89
(v) Total amount payable by the council by way of fringe benefits tax for any such non-cash benefits	11,389.55	24,685.94

Persons employed by Council on 23 November 2022

Reg cl 217(1)(d) (i), (ii), (iii), (iv)

Persons employed by Council that day

	Number	Per cent
Permanent full-time	286	59
Permanent part-time	68	14
Casual	104	21
Fixed term	30	6

Persons employed as senior staff on that day

	Number
General Manager	1
Directors	3*

*Note that Council's revised corporate structure commenced in early December, after which time there became four Directors.

The following people were contract employees engaged by another entity to provide labour to Council on that day.

	Number
Contractors	15
Apprentice/trainees	6

Stormwater management services

Reg cl 217(1)(e)

A Stormwater Management Service Charge funds additional investigations and activities towards improving stormwater quality, managing stormwater flows and flooding, and harvesting and reusing stormwater.

The income and expenditure of the Stormwater Management Service Charge for 2022-23 is below.

Stormwater levy charges	\$
Reserve balance as at 30/06/2022	224,809.92
Stormwater management charge levied	739,508.57
Less amount spent in 2022-23	786,592.42
Total funds available in reserve as at 30/06/2023	177,726.07

Levy funded stormwater projects	\$
Loan Repayment External Loan	\$193,738.00
Drainage Relining Program	\$88,500.00
Stormwater Management Program	\$383,766.00
Exile Bay Flood Study	\$4,079.17
Stormwater Pipe Lintel	\$83,509.25
Nullawarra Avenue	\$33,000.00
Total expenditure	\$786,592.42

Coastal protection services

Reg cl 217(1)(e1)

Council has not levied an annual charge for coastal protection services in 2022-23.

Companion animals

Reg cl 217(1)(f)

Council provides the following statement of activities during the year in relation to enforcing, and ensuring compliance with, the provisions of the Companion Animals Act 1998 (CA Act) and the regulations under that Act.

Council seizures of cats and dogs

During this reporting period, Council seized 28 cats and nine dogs.

Dog attack reporting

Council is required to report attacks to the Office of Local Government, via the Companion Animals register, within 72 hours of notification of an attack.

A total of 23 incidents were reported within the Council area in 2022-23.

Funding spent on companion animal management and activities

The cost of companion animal management and activities for the year was \$111,238.

Details on how this was used for managing and controlling companion animals

This sum included impounding fees of \$13,594 paid to Blacktown City Council and \$1,335 paid to Drummoyne Veterinary Clinic.

Community education programs and strategies to promote and assist the de-sexing of dogs and cats

Increased promotional material being distributed at Council-run community events. i.e. Ferragosto and Doggy Day Out.

Strategies to seek alternatives to euthanasia for unclaimed animals

Council sourced pound facilities that have a nil kill policy where possible. Rehoming and adoption through welfare organisations promoted.

Off-leash areas provided in the LGA

The City of Canada Bay has 19 off leash dog areas.

- 24 hour fenced
 - o King George V Park, Rhodes
 - o Kendall Reserve, Cabarita
 - o Five Dock Park
- 24 hour unfenced
 - o Powell's Creek Reserve, North Strathfield
 - o Majors Bay Reserve, Concord West
 - o Henley Park, Concord
 - o Battersea Park, Abbotsford
 - o Lysaght Park, Chiswick
 - o Storey Park, Five Dock
 - o St Georges Crescent Reserve, Drummoyne
 - o Timbrell Park, Five Dock
- Before 9am – after 5pm unfenced
 - o Mill Park, Rhodes
 - o McIlwaine Park, Rhodes
 - o Halliday Park, Five Dock
 - o Taplin Park, Drummoyne
 - o Brett Park, Drummoyne
 - o Pelican Reserve, Drummoyne
 - o Queen Victoria Reserve, Drummoyne
- 6am – 10pm fenced
 - o Lower Phoenix Park, Rhodes

Carers (Recognition) Act 2010

S 8(2)

This section presents Council's compliance with the requirements of the Carers (Recognition) Act to have an awareness and understanding of the NSW Carer's Charter as both a human services agency for the community and as an employer of people who are carers.

Consultation and liaison with carers

Council's Home Library Service supports carers as well as housebound community members through the provision of library materials. Deliveries are made by local volunteers to provide additional social connections. The Seniors bus trip program also aims to provide social outings and respite to carers. Council funds community organisations through community grants and Club Grants to support programs that include carers.

Staff who are carers

Council's Workplace Adjustment Policy was launched in March 2023. The policy is designed to provide equitable experiences and support for all employees in the workplace. It outlines the guidelines for how employees and managers request adjustments for situations such as carer responsibilities. It ensures that requests are confidential and that any adjustments are made in a timely and effective manner.

Disability Inclusion Act 2014

S 13 (1)

Disability Inclusion Action Plan (DIAP) implementation

The draft Disability Inclusion Action Plan 2021-2025 was adopted in September 2021.

The Disability Inclusion Action Plan 2021-2025 benefitted from the input of people with a disability as well as service providers, carers, the general community and Council staff through a combination of online and COVID Safe activities.

The DIAP addresses four key areas which are reflected in the NSW Disability Inclusion Action Plan:

- Attitudes and behaviours
- Liveable communities
- Employment
- Systems and processes.

Progress across focus areas:

1) Developing positive community attitudes and behaviours

- Council celebrated the International Day of People with Disability and delivered e-learning awareness training. In addition, Council supported community groups to celebrate the day and to showcase skills of people living with disability (e.g. Ebenezer Mission, Rhodes Multicultural Community Association, Metro Assist).
- Delivered mental health training for staff and trained mental health and wellbeing officers. Council subscribed to the mental health and wellbeing app 'Headspace' which was made available for staff.
- Continue to promote and raise awareness of access and inclusive practices in the community through Council's newsletter and social posts.
- Increase diverse images across Council's publications.

2) Creating more liveable communities

- Continue to advocate to Metro West for accessible design of communications including communicating timetable changes.
- Introduced a new parking permit scheme in Five Dock town centre which improved availability of parking spaces. In addition, two new accessible parking spaces were approved in the Waterview Street car park.
- Continue to deliver the projects identified in the Pedestrian Access and Mobility Plan as part of the capital works program including a new pedestrian crossing approved in Brent Street, Russell Lea, for construction.

- The accessibility works program was completed as planned with installation of footpath links along Stuart Street, MacKenzie Street and Concord Avenue in Concord West, and along Links Avenue and Cumming Avenue in Concord. The program also delivered a pedestrian crossing upgrade at the Frederick Street and Cabarita Road intersection in Concord.
- Incorporated new and improved accessible play equipment, pathways and seatings at Queen Elizabeth Park and Livvi's Place in Five Dock. Similar improvements are in progress for Charles Heath Reserve playground and Brett Park playground.
- Continue to partner and provide funding for local services and organisations through the community grants.
- Collaborated with West Harbour Rugby and Let's Get Going and held an inclusive rugby match at Concord Oval in June 2023.
- The Workplace Adjustment Policy was adopted, endorsed and released. The Recruitment and Selection Policy has been reviewed and now contains inclusive employment practices and an inclusion and diversity statement.

3) Supporting access to meaningful employment

- Commenced enquiries to create employment opportunities within Council for people living with disability.
- A working group has been established by the Access and Inclusion Committee to raise awareness of the benefits of employing people living with disability.

4) Improving access to services through better systems and processes

- Commenced process to engage a consultant to undertake an accessible audit of our website.
- The Community Engagement Framework was reviewed and updated.

Environmental Planning and Assessment Act 1979

S 7.5(5)

Planning Agreements

A Planning Agreement is an agreement entered into by a planning authority (such as Council or the NSW Department of Planning and Infrastructure) and a developer to deliver public benefits. Under the agreement a developer agrees to provide or fund:

- Public amenities and public services
- Affordable housing
- Transport or other infrastructure
- Dedication of land
- Monetary contributions
- Construction of infrastructure
- Materials for public benefit and/or use.

Council is required to list all Planning Agreements that it is a party to in its Annual Report and in a publicly available Planning Agreement Register.

Planning Agreements current during the 2022-23 financial year include:

Application Number	Description of Planning Agreement	Land to which the Agreement Applies	Other parties to Planning Agreement	Date executed	Status
DA2016/0005 PA2019/0002	The developer has agreed to pay a monetary contribution to be used for upgrading of roads and footpaths in Rhodes to improve access and traffic flow, vehicular, cyclist and pedestrian safety and management in and out of the peninsula, and to improve amenity and safety generally. Provision of bicycle storage facilities. Facilities associated with car share scheme, but only those which are made available to the general public. Construction and fit out of community facilities including an indoor leisure centre, childcare centre and public car park. Public art. Significant high-quality upgrade of the public domain area around the station and surrounding streets. Costs involved with employing a quality assurance consultant and a project manager and to manage the design, construction and fit out of a community centre, childcare centre and public parking. Provision/embellishment of public domain infrastructure on the Rhodes peninsula and The Connection community facility located on Shoreline Drive, Rhodes.	1345/558798 23 Marquet Street, Rhodes 3/SP52278 21 Marquet Street, Rhodes 21/624240 21 Marquet Street, Rhodes 2/15734 14 Walker Street, Rhodes 101/624798 34 Walker Street, Rhodes	Walker Street Developments Pty Limited Billbergia Pty Ltd Bay Tower Pty Limited Twenty One Marquet Street Pty Limited Twelve Walker Street Pty Limited Thirty Four Walker Street Pty Ltd	08/02/2016 and amended on 21/03/2018 and again on 03/11/2021	Current
DA2019/0028 PA2019/0003	The developer has agreed to provide Council with affordable housing. In accordance with Clause 4.1.2 the owner must deliver two x 1 bedroom apartments comprising an internal floor space of 50m ² plus one two bedroom apartment comprising of internal floor area of 70m ² .	Lot 2 DP 861533 2a Hythe Street, Drummoyne	Hythe Street Investments Pty Ltd	24/03/2018	Current

Application Number	Description of Planning Agreement	Land to which the Agreement Applies	Other parties to Planning Agreement	Date executed	Status
PP2016/0001 PA2019/0004	The developer has agreed to provide Council affordable housing – the provision of a minimum 5% uplift of the gross floor area, or a one bedroom unit, whichever is greater.	Lot 88 DP 60683, Lot 90 DP 60683, Lot 89 DP 88392 and Lot 91 DP 88392 3 King Street, Concord West	Venus Property Group Pty Limited Shengye Property Group Pty Limited	26/04/2018	Current
DA2016/0487 PA2019/0005	The developer has agreed to pay a monetary contribution of \$400,000 to be used for the funding or recurrent expenditure relating to the provision of public amenities or other public services contained in Council's Development Contribution Plan or Futures Plan 20 and identified as a high priority item. The developer will provide Council with affordable housing. In accordance with Clause 5.1 the owner must deliver one x 2 bedroom apartment comprising of internal floor area of at least 70m² and one x 1 bedroom apartment comprising of an internal floor area of at least 50m².	Lot 1 DP 787779, Lot 2 DP 18575, Lot 1 DP 55126, Lot 1 DP 744778 118 - 128 Tennyson Road, Mortlake	Khoury Bros & Co Developments Pty Ltd KBCO Investments Pty Ltd Jemcon Developments Pty Ltd Lubeck Investments Pty Ltd Gesani Pty Ltd	14/03/2019	Current
DA2020/0143 PA2020/0001	The developer has agreed to provide Council affordable housing – the provision of a minimum of 5% of the uplift of the Gross Floor Area, or two x 3 bedroom units, whichever is greater.	Lots 1 to 10 and the Common Property in Strata Plan 22302. 25 George Street, North Strathfield NSW 2137	North Strathfield One Pty Ltd	05/11/2019	Current
PA2020/0005	The developer has agreed to pay Council a monetary contribution of \$370,620 to be used towards the cost of the precinct improvement upgrades in Brett Park and improvements to Drummoyne Swimming Centre.	Lots 6, 7, 8 of DP 136422 and Lot 9, Section 9 DP 862 53 Victoria Road Drummoyne	Health Administration Corporation	17/03/2020	Current
PA2020/0006	The developer has agreed to pay Council a monetary contribution of \$829,380 to be used towards the cost of the precinct improvement upgrades to Brett Park and improvements to Drummoyne Swimming Centre.	Lot 10, DP 625084 and Lots 1 & 2, Section 6 DP 862 63 – 69 Victoria Road & 45 Day Street, Drummoyne	Day Street No 1 Pty Ltd	17/03/2020	Current

Environment Planning and Assessment Regulation 2021

CI 218A(1), Reg 218A (2)(a),(b),(c),(d),(e),(f),(g) and Reg 218A(3)(a),(b)

This section provides disclosure on how each of the contributions plans were expended in 2022-23. More information is contained within Council's Audited Financial Report and Special Schedules, which comprise Section 8 of this report.

Contributions Plan	Project description	The kind of public amenity or service	Sum of contribution expended to date \$
S7.11BP	103014 - Punt Park Tree Replacement	Open Space	16,858.08
S7.11BP Total			16,858.08
S7.11CBCO	102813 - Annual Building and Facility Accessibility Works Program	Community facilities	24,524.19
	103167 - Queen Elizabeth Park Toilet Block	Community facilities	3,607.29
S7.11CBCO Total			28,131.48
S7.11CBCV	100322 - Annual Capital Works Traffic Facilities Program	S7.11 CCB Civil	66,791.08
	100529 - Annual Footpath Renewal Program	S7.11 CCB Civil	180,824.50
	100949 - Traffic Committee Initiatives	S7.11 CCB Civil	0
	102707 - 176 George Street raising and overland flow path	S7.11 CCB Civil	5,018.75
	102876 - Pedestrian Crossing Safety Improvement Program	Active Transport	104,485.47
	102876 - Pedestrian Crossing Safety Improvement Program	S7.11 CCB Civil	172,306.01
	102883 - Canada Bay Bike Plan Implementation Program	S7.11 CCB Civil	46,955.66
	103096 - Pedestrian Access Mobility Plan improvements	Active Transport	19,963.14
	103175 - Drummoyne Shared Spaces	Active Transport	166,517.35
	103175 - Drummoyne Shared Spaces	Public Domain	1,335.79
	103175 - Drummoyne Shared Spaces	S7.11 CCB Civil	1,627,679.13
	103261 - Pamela Place and Brewer Street Improvement works, Concord	Active Transport	50,605.00
	103314 - Pedestrian facilities around Russell Lea Public School	Active Transport	139,973.94
S7.11CBCV Total			2,582,455.81

Contributions Plan	Project description	The kind of public amenity or service	Sum of contribution expended to date \$
S7.11CBOS	102041 - Wangal Reserve and Punt Park POM Actions	Open Space	\$4,000.00
	102587 - Concord Oval Redevelopment Loan Servicing	Open Space	\$1,378,881.02
	102732 - Timbrell Park Fields and Amenities Upgrade	Open Space	\$853,421.45
	102745 - Deakin St Foreshore Access	Open Space	\$4,925.00
	102773 - Mcllwaine Park - River Activation	Open Space	\$2,137,835.00
	102911 - Parks Renewal Program - Non-playground Equipment	Open Space	\$90,886.94
	102912 - St Lukes Oval Rebuild	Open Space	\$42,533.13
	102914 - Timbrell Park Sportsfield Upgrade	Open Space	\$29,725.18
	102928 - Concord Oval Recreation Centre Fit-out	Open Space	\$320,709.06
	102929 - Concord Oval Furniture, Fixtures & Equipment	Open Space	\$112,674.34
	103020 - Playground upgrade - Queen Elizabeth Park	Open Space	\$43,535.57
	103022 - Playground Accessibility Improvements	Open Space	\$2,368.14
	103034 - Playground upgrade - WA McInnes Reserve	Open Space	\$520.00
	103045 - Playground upgrade - Brett Park	Open Space	\$2,211.76
	103179 - Liwi's Place - Playground Accessibility Improvements	Open Space	\$17,920.51
	103233 - Bayview Park Toilet - Design Phase - Knockdown & Rebuild	Open Space	\$3,534.86
	103237 - Five Dock Leisure Centre Renovation	Open Space	\$746,841.93
S7.11CBOS Total			\$5,792,523.89
S7.12	100290 - Annual Accessibility Works Program (Bus Stop Upgrades etc.)	Roads	\$203,414.84
	102728 - Drummoynne Oval/Taplin Stormwater re-use	Open Space	\$1,256.16
	102743 - Off-Leash Dog Area Upgrades	Open Space	\$56,000.00
	102813 - Annual Building and Facility Accessibility Works Program	Roads	\$33,339.85
	102851 - Renew Iron Cove Seawall - Sisters Bay to Birkenhead Point	Admin Other	\$73,488.40
	102913 - Timbrell Park POM & Masterplan	Admin Other	\$1,120.00
	103020 - Playground upgrade - Queen Elizabeth Park	Open Space	\$148,989.17
	103146 - Greening our City 2020 Round 2	Admin Other	\$101,094.09
	103238 - Cabarita Pool - Electric Heat Pump	Admin Other	\$123,107.63
	103291 - Armitage Reserve seawall renewal	Admin Other	\$349,229.50
S7.12 Total			\$1,091,039.64
Grand Total			\$9,511,008.90

Fisheries Management Act 1994

S 220ZT (2) Recovery and threat abatement plan reporting

Council was not responsible for any action in relation to fishery recovery and abatement plans in 2022-23.

Swimming Pools Act 1992, Swimming Pools Regulation 2018

SP Act s 22F(2), SP Reg cl 23

The following table details Council's private swimming pool inspections for 2022-23.

	Number in 2022-23
Number of inspections of tourist and visitor accommodation	N/A
Number of inspections of premises with more than two dwellings	29
Number of inspections of rental premises	4
Number of inspections that resulted in issuance of a certificate of compliance under s22D of the SP Act	42
Number of inspections that resulted in issuance of a certificate of non-compliance under cl 21 of the SP Reg	6

Government Information (Public Access) (GIPA) Act 2009, Government Information (Public Access) Regulation 2018

GIPA s 125(1), GIPA Reg cl 8, Schedule 2

Review of proactive release program

To comply with Section 7(3) of the GIPA Act, Council continually reviews its proactive release program to identify the kinds of information that is made publicly available. Information currently available on Council's webpage includes:

- Council policies
- Information about the City of Canada Bay
- Information about Development Applications (DAs)
- Plans and strategies
- Agendas and Minutes of Council Meetings (excluding confidential items as prescribed under Section 10A of the Local Government Act 1993).

Access applications received

Clause 8 (b)

During the reporting period, Council received a total of one formal access application (including withdrawn applications but not including invalid applications).

Access applications refused

Clause 8 (b)

No formal access applications received were refused either wholly or partly, because the application was for the disclosure of information for which there is conclusive presumption of overriding public interest against disclosure in accordance with Schedule 1 to the Act (information).

Schedule 1 to the Act (information)	Wholly	Partly
Number of applications refused	0	0

Statistical information about access applications

Table A: Number of applications by type of applicant and outcome*

	Access granted in full	Access granted in part	Access refused in full	Information not held	Information already available	Refuse to deal with application	Refuse to confirm/deny whether information is held	Application withdrawn	Total
Media	0	0	0	0	0	0	0	0	0
Members of Parliament	0	0	0	0	0	0	0	0	0
Private sector business	0	0	0	0	0	0	0	0	0
Not for profit organisations or community groups	0	0	0	0	0	0	0	0	0
Members of the public (application by legal representative)	0	0	0	0	0	0	0	0	0
Members of the public (other)	0	1	0	0	0	0	0	0	1
Total	0	1	0	0	0	0	0	0	1

*More than one decision can be made in respect of a particular access application. If so, a recording must be made in relation to each such decision. This also applies to Table B.

Table B: Number of applications by type of application and outcome

	Access granted in full	Access granted in part	Access refused in full	Information not held	Information already available	Refuse to deal with application	Refuse to confirm/deny whether information is held	Application withdrawn	Total
Personal information applications*	0	1	0	0	0	0	0	0	1
Access applications (other than personal information applications)	0	0	0	0	0	0	0	0	0
Access applications that are partly personal information applications and partly other	0	0	0	0	0	0	0	0	0
Total	0	1	0	0	0	0	0	0	1

*A personal information application is an access application for personal information (as defined in clause 4 of Schedule 4 to the Act) about the applicant (the applicant being an individual).

Table C: Invalid applications

Reason for invalidity	No. of applications
Application does not comply with formal requirements (section 41 of the Act)	0
Application is for excluded information of the agency (section 43 of the Act)	0
Application contravenes restraint order (section 110 of the Act)	0
Total number of invalid applications received	0
Invalid applications that subsequently became valid applications	0
Total	0

Table D: Conclusive presumption of overriding public interest against disclosure: matters listed in Schedule 1 of Act

	Number of times consideration used*
Overriding secrecy laws	0
Cabinet information	0
Executive Council information	0
Contempt	0
Legal professional privilege	0
Excluded information	0
Documents affecting law enforcement and public safety	0
Transport safety	0
Adoption	0
Care and protection of children	0
Ministerial code of conduct	0
Aboriginal and environmental heritage	0
Information about complaints to Judicial Commission	0
Information about authorised transactions under Electricity Network Assets (Authorised Transactions) Act 2015	0
Information about authorised transaction under Land and Property Information NSW (Authorised Transaction) Act 2016	0
Total	0

**More than one public interest consideration may apply in relation to a particular access application and, if so, each such consideration is to be recorded (but only once per application). This also applies in relation to Table E.*

Table E: Other public interest considerations against disclosure: matters listed in table to section 14 of Act

	Number of times consideration used*
Responsible and effective government	0
Law enforcement and security	0
Individual rights, judicial processes and natural justice	1
Business interests of agencies and other persons	0
Environment, culture, economy and general matters	0
Secrecy provisions	0
Exempt documents under interstate Freedom of Information legislation	0
Total	1

Note: More than one public interest consideration may apply in relation to a particular access application and if so, each such consideration is to be recorded (but only once per application).

Table F: Timeliness

	No. of applications
Decided within the statutory timeframe (20 days plus any extensions)	1
Decided after 35 days (by agreement with applicant)	0
Not decided within time (deemed refusal)	0
Total	1

Table G: Number of applications reviewed under Part 5 of the Act (by type of review and outcome)

	Decision varied	Decision upheld	Total
Internal review	0	0	0
Review by Information Commissioner*	0	0	0
Internal review following recommendation under	0	0	0
section 93 of Act	0	0	0
Review by NCAT	0	0	0

**The Information Commissioner does not have the authority to vary decisions but can make recommendations to the original decision-maker. The data in this case indicates that a recommendation to vary or uphold the original decision has been made by the Information Commissioner.*

Table H: : Applications for review under Part 5 of the Act (by type of applicant)

	Number of applications for review
Applications by access applicants	0
Applications by persons to whom information the subject of access application relates (see section 54 of the Act)	0
Total	0

Table I: : Applications transferred to other agencies under Division 2 of Part 4 of the Act (by type of transfer)

	Number of applications for review
Agency-initiated transfers	0
Applicant-initiated transfers	0
Total	0

Public Interest Disclosures Act 1994 (PID Act), Public Interest Disclosures Regulation 2011 (PID Reg)

PID Act s 31, PID Reg cl 4


The City of Canada Bay is committed to maintaining trust within its community and with its stakeholders through a robust fraud and corruption prevention approach. Our Policy outlines Council's zero-tolerance position on any fraudulent or corrupt behaviour and establishes a framework to prevent fraud and corruption, proactively monitor, maintain and build awareness of its fraud and corruption prevention controls and strategies.

The Policy ensures that Council meets its responsibilities when receiving, assessing and dealing with public interest disclosures under section 6D of the Public Interest Disclosures Act 1994 (the Act). Council undertook a number of actions promoting staff awareness of the policy and the protections under the Act for a person who makes a public interest disclosure. The actions include awareness to staff during induction training and links on Council's intranet.

Requirements of the Act	
No. of public officials who have made a public interest disclosure to the public authority	0
No. of public interest disclosures received by the public authority	0
No. of disclosures on corrupt conduct	0
No. of disclosures on maladministration	0
No. of disclosures on serious and substantial waste of public money or local government money (as appropriate)	0
No. of disclosures on government information contraventions	0
No. of disclosures on local government pecuniary interest contraventions	0
No. of public interest disclosures finalised in the reporting period	0
Whether the public authority has a public interest disclosures policy in place	Yes
What actions the head of the public authority has taken to ensure that his or her staff awareness responsibilities under section 6E(1)(b) of the Act have been met	Induction training

*First avenue and Heath
Street pedestrian crossing.*





AUDITED FINANCIAL REPORT AND SPECIAL SCHEDULES



This section provides a copy of Council's audited financial reports prepared in accordance with the Local Government Code of Accounting Practice and Financial Reporting. Required under Local Government Act 1993, s 428 (4)(e).

City of Canada Bay Council

ANNUAL FINANCIAL STATEMENTS for the year ended 30 June 2023



Document Set ID: 7988399
Version: 1, Version Date: 31/10/2023

City of Canada Bay Council

GENERAL PURPOSE FINANCIAL STATEMENTS for the year ended 30 June 2023



Document Set ID: 7988399
Version: 1, Version Date: 31/10/2023

City of Canada Bay Council

General Purpose Financial Statements for the year ended 30 June 2023

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Overview

City of Canada Bay is constituted under the Local Government Act 1993 (NSW) and has its principal place of business at:

1A Marlborough Street
Drummoyne NSW 2047

Council's guiding principles are detailed in Chapter 3 of the LGA and includes:

- principles applying to the exercise of functions generally by council,
- principles to be applied when making decisions,
- principles of community participation,
- principles of sound financial management, and
- principles for strategic planning relating to the development of an integrated planning and reporting framework.

A description of the nature of Council's operations and its principal activities are provided in Note B1-2.

Through the use of the internet, we have ensured that our reporting is timely, complete and available at minimum cost. All press releases, financial statements and other information are publicly available on our website: www.canadabay.nsw.gov.au

City of Canada Bay Council

General Purpose Financial Statements

for the year ended 30 June 2023

Understanding Council's Financial Statements

Introduction

Each year NSW local governments are required to present audited financial statements to their council and community.

What you will find in the Statements

The financial statements set out the financial performance, financial position and cash flows of Council for the financial year ended 30 June 2023.

The format of the financial statements is standard across all NSW Councils and complies with both the accounting and reporting requirements of Australian Accounting Standards and requirements as set down by the Office of Local Government.

About the Councillor/Management Statement

The financial statements must be certified by senior staff as 'presenting fairly' the Council's financial results for the year and are required to be adopted by Council – ensuring both responsibility for and ownership of the financial statements.

About the Primary Financial Statements

The financial statements incorporate five "primary" financial statements:

1. The Income Statement

Summarises Council's financial performance for the year, listing all income and expenses. This statement also displays Council's original adopted budget to provide a comparison between what was projected and what actually occurred.

2. The Statement of Comprehensive Income

Primarily records changes in the fair value of Council's Infrastructure, property, plant and equipment.

3. The Statement of Financial Position

A 30 June snapshot of Council's financial position indicating its assets, liabilities and "net wealth".

4. The Statement of Changes in Equity

The overall change for the year (in dollars) of Council's "net wealth".

5. The Statement of Cash Flows

Indicates where Council's cash came from and where it was spent. This statement also displays Council's original adopted budget to provide a comparison between what was projected and what actually occurred.

About the Notes to the Financial Statements

The Notes to the Financial Statements provide greater detail and additional information on the five primary financial statements.

About the Auditor's Reports

Council's financial statements are required to be audited by the NSW Audit Office.

In NSW the auditor provides 2 audit reports:

1. an opinion on whether the financial statements present fairly the Council's financial performance and position, and
2. their observations on the conduct of the audit, including commentary on the Council's financial performance and financial position.

Who uses the Financial Statements?

The financial statements are publicly available documents and must be presented at a Council meeting between seven days and five weeks after the date of the audit report.

The public can make submissions to Council up to seven days subsequent to the public presentation of the financial statements.

Council is required to forward an audited set of financial statements to the Office of Local Government.

City of Canada Bay Council

Consolidated Financial Statements for the year ended 30 June 2023

Statement by Councillors and Management

Statement by Councillors and Management made pursuant to Section 413 (2c) of the *Local Government Act 1993* (NSW)

The attached general purpose financial statements have been prepared in accordance with:

- the *Local Government Act 1993* and the regulations made thereunder,
- the Australian Accounting Standards and other pronouncements of the Australian Accounting Standards Board
- the Local Government Code of Accounting Practice and Financial Reporting.

To the best of our knowledge and belief, these statements:

- present fairly the Council's operating result and financial position for the year
- accord with Council's accounting and other records.

We are not aware of any matter that would render these statements false or misleading in any way.

Signed in accordance with a resolution of Council made on 19 September 2023.


Angelo Tsirikis
Mayor
19 September 2023
Joseph Cordaro
Deputy Mayor
19 September 2023
Jonn Clark
General Manager
19 September 2023
Evan Hutchings
Responsible Accounting Officer
19 September 2023

City of Canada Bay Council | Income Statement | for the year ended 30 June 2023

City of Canada Bay Council

Income Statement

for the year ended 30 June 2023

Original unaudited budget 2023	\$ '000	Notes	Actual 2023	Actual 2022
Income from continuing operations				
60,462	Rates and annual charges	B2-1	60,193	58,678
20,222	User charges and fees	B2-2	17,675	16,706
6,758	Other revenues	B2-3	6,189	4,945
7,596	Grants and contributions provided for operating purposes	B2-4	8,822	8,442
38,206	Grants and contributions provided for capital purposes	B2-4	38,220	55,295
1,884	Interest and investment income	B2-5	4,214	1,366
3,546	Other income	B2-6	10,027	3,078
138,674	Total income from continuing operations		145,340	148,510
Expenses from continuing operations				
41,999	Employee benefits and on-costs	B3-1	41,352	37,065
37,540	Materials and services	B3-2	38,562	35,267
698	Borrowing costs	B3-3	699	84
15,379	Depreciation, amortisation and impairment of non-financial assets	B3-4	15,549	14,508
5,656	Other expenses	B3-5	6,075	6,197
—	Net loss from the disposal of assets	B4-1	2,450	1,461
101,272	Total expenses from continuing operations		104,687	94,582
37,402	Operating result from continuing operations		40,653	53,928
37,402	Net operating result for the year attributable to Council		40,653	53,928
(804)	Net operating result for the year before grants and contributions provided for capital purposes		2,433	(1,367)

The above Income Statement should be read in conjunction with the accompanying notes.

City of Canada Bay Council | Statement of Comprehensive Income | for the year ended 30 June 2023

City of Canada Bay Council

Statement of Comprehensive Income for the year ended 30 June 2023

\$ '000	Notes	2023	2022
Net operating result for the year – from Income Statement		40,653	53,928
Other comprehensive income:			
Amounts which will not be reclassified subsequently to the operating result			
Gain (loss) on revaluation of infrastructure, property, plant and equipment	C1-7	332,830	413,793
Total items which will not be reclassified subsequently to the operating result		332,830	413,793
Total other comprehensive income for the year		332,830	413,793
Total comprehensive income for the year attributable to Council		373,483	467,721

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

City of Canada Bay Council | Statement of Financial Position | for the year ended 30 June 2023

City of Canada Bay Council

Statement of Financial Position

as at 30 June 2023

\$ '000	Notes	2023	2022
ASSETS			
Current assets			
Cash and cash equivalents	C1-1	40,856	18,824
Investments	C1-2	58,000	82,000
Receivables	C1-4	9,483	13,714
Inventories	C1-5	239	251
Contract assets and contract cost assets	C1-6	93	4,864
Other	C1-11	1,256	1,193
Total current assets		109,927	120,846
Non-current assets			
Investments	C1-2	50,500	51,350
Infrastructure, property, plant and equipment (IPPE)	C1-7	2,696,427	2,321,615
Investment property	C1-8	42,120	37,965
Intangible assets	C1-9	1,052	746
Right of use assets	C2-1	53	93
Total non-current assets		2,790,152	2,411,769
Total assets		2,900,079	2,532,615
LIABILITIES			
Current liabilities			
Payables	C3-1	20,549	25,730
Contract liabilities	C3-2	18,031	18,592
Lease liabilities	C2-1	3	30
Borrowings	C3-3	1,174	1,341
Employee benefit provisions	C3-4	8,675	8,113
Provisions	C3-5	296	228
Total current liabilities		48,728	54,034
Non-current liabilities			
Contract liabilities	C3-2	4,752	4,384
Lease liabilities	C2-1	50	63
Borrowings	C3-3	13,516	14,689
Employee benefit provisions	C3-4	692	594
Provisions	C3-5	24	17
Total non-current liabilities		19,034	19,747
Total liabilities		67,762	73,781
Net assets		2,832,317	2,458,834
EQUITY			
Accumulated surplus		1,342,631	1,301,978
IPPE revaluation reserve		1,489,686	1,156,856
Council equity interest		2,832,317	2,458,834
Total equity		2,832,317	2,458,834

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

City of Canada Bay Council | Statement of Changes in Equity | for the year ended 30 June 2023

City of Canada Bay Council
Statement of Changes in Equity
for the year ended 30 June 2023

\$ '000	Notes	2023			2022		
		Accumulated surplus	IPPE revaluation reserve	Total equity	Accumulated surplus	IPPE revaluation reserve	Total equity
Opening balance at 1 July		1,301,978	1,156,856	2,458,834	1,248,050	743,063	1,991,113
Restated opening balance		1,301,978	1,156,856	2,458,834	1,248,050	743,063	1,991,113
Net operating result for the year		40,653	-	40,653	53,928	-	53,928
Net operating result for the period		40,653	-	40,653	53,928	-	53,928
Other comprehensive income							
Gain (loss) on revaluation of infrastructure, property, plant and equipment	C1-7	-	332,830	332,830	-	413,793	413,793
Other comprehensive income		-	332,830	332,830	-	413,793	413,793
Total comprehensive income		40,653	332,830	373,483	53,928	413,793	467,721
Closing balance at 30 June		1,342,631	1,489,686	2,832,317	1,301,978	1,156,856	2,458,834

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

City of Canada Bay Council | Statement of Cash Flows | for the year ended 30 June 2023

City of Canada Bay Council

Statement of Cash Flows

for the year ended 30 June 2023

Original unaudited budget 2023	\$ '000	Notes	Actual 2023	Actual 2022
Cash flows from operating activities				
Receipts:				
60,462	Rates and annual charges		60,102	58,782
20,223	User charges and fees		19,742	16,051
1,883	Interest received		3,672	1,273
45,803	Grants and contributions		53,723	45,890
—	Bonds, deposits and retentions received		10,038	4,761
5,370	Other revenue		9,075	2,486
4,934	Fines		4,373	2,933
Payments:				
(41,999)	Payments to employees		(40,588)	(37,885)
(37,539)	Payments for materials and services		(28,138)	(41,887)
(698)	Borrowing costs		(699)	(84)
—	Bonds, deposits and retentions refunded		(9,557)	(4,175)
(5,656)	Other expenditure		(25,173)	(2,336)
52,783	Net cash provided from operating activities	G1-1	56,570	45,809
Cash flows from investing activities				
Receipts:				
—	Sale of investments		49,307	3,000
—	Redemption of term deposits		148,523	149,510
4,600	Sale of investment property		4,926	—
839	Proceeds from sale of IPPE		636	4,011
Payments:				
—	Purchase of investments		(51,457)	(7,504)
—	Acquisition of term deposits		(121,523)	(114,510)
—	Purchase of investment property		(2,380)	—
(90,099)	Payments for IPPE		(60,683)	(87,684)
(584)	Purchase of intangible assets		(506)	(342)
(85,244)	Net cash used in investing activities		(33,157)	(53,519)
Cash flows from financing activities				
Receipts:				
—	Proceeds from borrowings		—	15,000
Payments:				
(1,341)	Repayment of borrowings		(1,340)	(581)
—	Principal component of lease payments		(41)	(164)
(1,341)	Net cash provided from financing activities		(1,381)	14,255
(33,802)	Net change in cash and cash equivalents		22,032	6,545
18,824	Cash and cash equivalents at beginning of year		18,824	12,279
(14,978)	Cash and cash equivalents at end of year	C1-1	40,856	18,824
137,194	plus: Investments on hand at end of year	C1-2	108,500	133,350
122,216	Total cash, cash equivalents and investments		149,356	152,174

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

City of Canada Bay Council

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City of Canada Bay Council

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A About Council and these financial statements

A1-1 Basis of preparation

These financial statements were authorised for issue by Council on dd MMMM yyyy. Council has the power to amend and reissue these financial statements in cases where critical information is received from public submissions or where the OLG directs Council to amend the financial statements.

The principal accounting policies adopted in the preparation of these financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Australian Accounting Interpretations, the *Local Government Act 1993 (NSW)* and Regulations, and the Local Government Code of Accounting Practice and Financial Reporting.

Council is a not for-profit entity.

The financial statements are presented in Australian dollars and are rounded to the nearest thousand dollars.

Starting from here, unless otherwise indicated, all amounts disclosed in the financial statements are actual amounts. Specific budgetary amounts have been included for comparative analysis (to actuals) in the following reports and notes and are clearly marked.:

- Income statement
- Statement of cash flows
- B5-1 Material budget variations

Historical cost convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain infrastructure, property, plant and equipment and investment property.

Significant accounting estimates and judgements

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Council's accounting policies.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Council and that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

Council makes estimates and assumptions concerning the future.

The resulting accounting estimates will, by definition, seldom equal the related actual results.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- (i) estimated fair values of investment properties – refer Note C1-8
- (ii) estimated fair values of infrastructure, property, plant and equipment – refer Note C1-7
- (iii) employee benefit provisions – refer Note C3-4.

Significant judgements in applying the Council's accounting policies

- (i) Impairment of receivables – refer Note C1-4.
- (ii) Determination of whether performance obligations are sufficiently specific and whether the contract is within the scope of AASB 15 *Revenue from Contracts with Customers* and / or AASB 1058 *Income of Not-for-Profit Entities* – refer to Notes B2-2 – B2-4.
- (iii) Determination of the lease term, discount rate (when not implicit in the lease) and whether an arrangement contains a lease – refer to Note C2-1.

A1-1 Basis of preparation (continued)

Monies and other assets received by Council

The Consolidated Fund

In accordance with the provisions of Section 409(1) of the *Local Government Act 1993 (NSW)*, all money and property received by Council is held in the Council's Consolidated Fund unless it is required to be held in the Council's Trust Fund.

The Trust Fund

In accordance with the provisions of Section 411 of the *Local Government Act 1993 (NSW)* (as amended), a separate and distinct Trust Fund is maintained to account for all money and property received by the Council in trust which must be applied only for the purposes of, or in accordance with, the trusts relating to those monies.

Trust monies and property subject to Council's control have been included in these reports.

A separate statement of monies held in the Trust Fund is available for inspection at the council office by any person free of charge

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the Statement of Financial Position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities that are recoverable from, or payable to, the taxation authority, are presented as operating cash flows.

Volunteer services

Council does not have material dependence on volunteer services. Volunteers are utilised in Library Services, Community Services, Cultural Events & Sustainability. These services are not recognised due to their nature and are of a non-material value.

New accounting standards and interpretations issued but not yet effective

New accounting standards and interpretations issued but not yet effective

Certain new accounting standards and interpretations (ie. pronouncements) have been published by the Australian Accounting Standards Board that are not mandatory for the 30 June 2023 reporting period.

Council has not applied any pronouncements before its operative date in the annual reporting period beginning 1 July 2022.

As at the date of authorisation of these financial statements Council does not consider that any of these new (and still to be applied) standards and interpretations are likely to have a material impact on the Council's future financial statements, financial position, financial performance or cash flows.

New accounting standards adopted during the year

During the year Council adopted all accounting standards and interpretations (as issued by the Australian Accounting Standards Board) which were mandatorily effective from the first time at 30 June 2023.

Those newly adopted standards did not have a material impact on Council's reported financial position, financial performance and/or associated financial statement disclosures.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B Financial Performance

B1 Functions or activities

B1-1 Functions or activities – income, expenses and assets

Income, expenses and assets have been directly attributed to the following functions or activities. Details of those functions or activities are provided in Note B1-2.

\$ '000	Income		Expenses		Operating result		Grants and contributions		Carrying amount of assets	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Functions or activities										
Connected community	16,469	13,047	34,083	28,790	(17,614)	(15,743)	762	666	675,798	174,391
Sustainable and thriving environment	23,015	21,180	23,384	24,331	(369)	(3,151)	5,179	3,339	115,439	507,624
Vibrant urban living	2,184	1,798	7,985	6,526	(5,801)	(4,728)	743	489	2,491	1,607,833
Infrastructure and transport	17,222	49,889	24,922	23,577	(7,700)	26,312	14,018	45,970	1,883,109	15,882
Civic leadership	86,450	62,596	14,313	11,358	72,137	51,238	26,340	13,273	223,242	226,885
Total functions and activities	145,340	148,510	104,687	94,582	40,653	53,928	47,042	63,737	2,900,079	2,532,615

B1-2 Components of functions or activities

Details relating to the Council's functions or activities as reported in B1-1 are as follows:

Connected Community

1. Foster an inclusive community where diversity is welcomed and celebrated
2. Celebrate, recognise, and honour Aboriginal and Torres Strait Islander cultures
3. Provide the community with equitable access to a range of programs, services, and facilities
4. Promote a community where residents feel safe and enjoy good health
5. Provide open space, facilities, and programs that promote active lifestyles

Sustainable and thriving environment

1. Reduce greenhouse gas emissions
2. Increase urban tree canopy
3. Reduce waste to landfill through avoidance and increased recycling and reuse
4. Enhance and protect native flora and fauna to support local biodiversity
5. Improve access to, and enhance the quality of, the City's foreshore and waterways

Vibrant urban living

1. Create vibrant local village centres and community hubs
2. Improve access to local art, culture and creative activities
3. Promote the City as an attractive, welcoming place to do business
4. Ensure the built environment respects the unique neighbourhood character and responds deftly to evolving community needs

Infrastructure and transport

1. Manage local assets to ensure they continue to meet community needs and address climate adaptation
2. Manage traffic and parking to minimise congestion and increase road safety
3. Encourage active and accessible transport opportunities

Civic leadership

1. Council is accountable, efficient, and ready to meet future challenges
2. Council is supported by a skilled and efficient workforce that is equipped to meet the needs of a growing community
3. Council works with partners to actively shape the City's future
4. The City of Canada Bay community is well informed and eager to engage in issues and decisions that impact them

B2 Sources of income

B2-1 Rates and annual charges

\$ '000	2023	2022
Ordinary rates		
Residential	37,196	36,133
Business	5,914	5,763
Less: pensioner rebates	(621)	(631)
Rates levied to ratepayers	42,489	41,265
Pensioner rate subsidies received	335	346
Total ordinary rates	42,824	41,611
Annual charges (pursuant to s496, 496A, 496B, 501 & 611)		
Domestic waste management services	16,747	16,448
Stormwater management services	740	738
Less: pensioner rebates	(255)	(263)
Annual charges levied	17,232	16,923
Pensioner annual charges subsidies received:		
– Other	137	144
Total annual charges	17,369	17,067
Total rates and annual charges	60,193	58,678

Council has used 01/07/2019 year valuations provided by the NSW Valuer General in calculating its rates.

Accounting policy

Rates and annual charges are recognised as revenue at the beginning of the rating period to which they relate. Prepaid rates are recognised as a financial liability until the beginning of the rating period.

Pensioner rebates relate to reductions in rates and certain annual charges for eligible pensioners' place of residence in the local government council area that are not subsidised by the NSW Government.

Pensioner rate subsidies are received from the NSW Government to provide a contribution towards the pensioner rebates and are recognised within the underlying revenue item based on their substance.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B2-2 User charges and fees

\$ '000	Timing	2023	2022
Specific user charges (per s502 - specific 'actual use' charges)			
Waste management services (non-domestic)	2	956	933
Total specific user charges		956	933
Other user charges and fees			
(i) Fees and charges – statutory and regulatory functions (per s608)			
Building regulation	2	288	219
Planning and building regulation	2	916	1,163
Private works – section 67	2	53	229
Registration fees	2	51	58
Section 10.7 certificates (EP&A Act)	2	281	287
Section 603 certificates	2	136	167
Section 611 charges	2	62	65
Occupancy of public land	2	483	302
Hoardings	2	453	474
Shop inspections	2	261	230
Total fees and charges – statutory/regulatory		2,984	3,194
(ii) Fees and charges – other (incl. general user charges (per s608))			
Aged care	2	20	8
Child care	2	3,499	3,153
Leaseback fees – Council vehicles	2	415	411
Leisure centre	2	2,744	1,763
Park rents	2	345	271
Parking fees	2	877	612
Restoration charges	2	1,542	2,843
Admission and service fees	2	1,418	1,009
Golf course fees	2	1,761	1,904
Halls and meeting rooms	2	1,085	587
Library	2	26	13
Other	2	3	5
Total fees and charges – other		13,735	12,579
Total other user charges and fees		16,719	15,773
Total user charges and fees		17,675	16,706
Timing of revenue recognition for user charges and fees			
User charges and fees recognised over time (1)		–	–
User charges and fees recognised at a point in time (2)		17,675	16,706
Total user charges and fees		17,675	16,706

B2-2 User charges and fees (continued)

Accounting policy

Revenue arising from user charges and fees is recognised when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

The performance obligation relates to the specific services which are provided to the customers and generally the payment terms are within 30 days of the provision of the service or in some cases such as Five Dock Leisure Centre and Council Golf Courses, the customer is required to pay on arrival. There is no material obligation for Council in relation to refunds or returns.

Where an upfront fee is charged such as membership fees for the leisure centre the fee is recognised on a straight-line basis over the expected life of the membership.

Licences granted by Council are all either short-term or low value and all revenue from licences is recognised at the time that the licence is granted rather than the term of the licence.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B2-3 Other revenues

\$ '000	Timing	2023	2022
Fines – parking	2	4,168	2,840
Fines – other	2	60	28
Legal fees recovery – rates and charges (extra charges)	2	40	35
Legal fees recovery – other	2	122	39
Commissions and agency fees	2	49	232
Diesel rebate	2	32	29
Insurance claims recoveries	2	19	–
Recycling income	2	143	226
Sale of abandoned vehicles	2	65	81
Sales – general	2	6	3
Fines – building compliance	2	146	64
Bus shelter advertising	2	958	931
Energy certificates	2	22	66
Other	2	219	95
Sponsorships	2	93	–
Waste management performance bonus	2	26	276
Incentive payment Lighting	2	21	–
Total other revenue		6,189	4,945
Timing of revenue recognition for other revenue			
Other revenue recognised over time (1)		–	–
Other revenue recognised at a point in time (2)		6,189	4,945
Total other revenue		6,189	4,945

Accounting policy for other revenue

Where the revenue is earned for the provision of specified goods / services under an enforceable contract, revenue is recognised when or as the obligations are satisfied.

Statutory fees and fines are recognised as revenue when the service has been provided, the payment is received or when the penalty has been applied, whichever occurs first.

Other revenue is recorded when the payment is due, the value of the payment is notified, or the payment is received, whichever occurs first.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B2-4 Grants and contributions

\$ '000	Timing	Operating 2023	Operating 2022	Capital 2023	Capital 2022
General purpose grants and non-developer contributions (untied)					
General purpose (untied)					
Current year allocation					
Financial assistance – general component	2	610	1,047	–	–
Financial assistance – local roads component	2	209	342	–	–
Payment in advance - future year allocation					
Financial assistance – general component	2	2,370	1,608	–	–
Financial assistance – local roads component	2	789	528	–	–
Amount recognised as income during current year		3,978	3,525	–	–
Special purpose grants and non-developer contributions (tied)					
Cash contributions					
Previously specific grants:					
Pensioners' rates subsidies:					
Fire and emergency services	2	–	487	–	–
Child care	2	233	126	–	–
Community care	2	31	154	–	–
Environmental programs	2	11	23	–	–
Heritage and cultural	2	225	44	–	20
Library	2	329	335	–	–
Library – special projects	2	–	2	90	–
LIRS subsidy	1	116	28	–	–
Recreation and culture	1	–	–	14,287	40,514
Environmental projects	2	365	1,076	–	–
Planning	1	471	100	–	–
Sport and recreation	2	18	–	469	1,274
Street lighting	2	174	171	–	–
Transport (road safety funding)	2	41	70	–	–
Traffic route subsidy	2	32	34	–	–
Transport (roads to recovery)	2	349	380	–	–
Transport (other roads and bridges funding)	2	103	323	1,200	–
Previously contributions:					
Drainage	2	37	51	–	–
Heritage/cultural	2	5	3	–	–
Other councils – joint works/services	2	367	372	–	–
Recreation and culture	2	91	265	–	–
Roads and bridges	2	401	109	60	2,906
Transport for NSW contributions (regional roads, block grant)	2	381	373	693	813
Other contributions	2	159	149	–	–
Environmental contributions	2	142	135	–	–
Insurance incentive scheme contribution	2	110	107	–	–
Total special purpose grants and non-developer contributions – cash		4,191	4,917	16,799	45,527
Non-cash contributions					
Roads and bridges		–	–	19	–
Total other contributions – non-cash		–	–	19	–
Total special purpose grants and non-developer contributions (tied)		4,191	4,917	16,818	45,527
Total grants and non-developer contributions		8,169	8,442	16,818	45,527

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B2-4 Grants and contributions (continued)

\$ '000	Timing	Operating 2023	Operating 2022	Capital 2023	Capital 2022
Comprising:					
– Commonwealth funding		379	3,234	534	4,162
– State funding		6,890	4,415	16,160	41,347
– Other funding		900	793	124	18
		8,169	8,442	16,818	45,527

B2-4 Grants and contributions (continued)

Developer contributions

\$ '000	Notes	Timing	Operating 2023	Operating 2022	Capital 2023	Capital 2022
Developer contributions:						
(s7.4 & s7.11 - EP&A Act, s64 of the LGA):						
Cash contributions						
S 7.4 – contributions using planning agreements		2	–	–	–	2,002
S 7.11 – contributions towards amenities/services		2	653	–	5,114	5,254
S 7.12 – fixed development consent levies		2	–	–	1,645	1,230
Affordable housing contributions		2	–	–	14,643	–
Total developer contributions – cash			653	–	21,402	8,486
Non-cash contributions						
S 7.4 – contributions using planning agreements		2	–	–	–	1,282
Total developer contributions non-cash			–	–	–	1,282
Total developer contributions			653	–	21,402	9,768
Total contributions			653	–	21,402	9,768
Total grants and contributions			8,822	8,442	38,220	55,295
Timing of revenue recognition for grants and contributions						
Grants and contributions recognised over time (1)			587	128	14,286	40,514
Grants and contributions recognised at a point in time (2)			8,235	8,314	23,934	14,781
Total grants and contributions			8,822	8,442	38,220	55,295

B2-4 Grants and contributions (continued)

Unspent grants and contributions

Certain grants and contributions are obtained by Council on the condition they be spent in a specified manner or in a future period but which are not yet spent in accordance with those conditions are as follows:

\$ '000	Operating 2023	Operating 2022	Capital 2023	Capital 2022
Unspent grants and contributions				
Unspent funds at 1 July	1,728	401	4,022	4,781
Add: Funds recognised as revenue in the reporting year but not yet spent in accordance with the conditions	159	1,709	–	–
Add: Funds received and not recognised as revenue in the current year	–	–	–	–
Less: Funds recognised as revenue in previous years that have been spent during the reporting year	(1,782)	(382)	(4,022)	(759)
Less: Funds received in prior year but revenue recognised and funds spent in current year	–	–	–	–
Unspent funds at 30 June	105	1,728	–	4,022
Developer Contributions				
Unspent funds at 1 July	–	–	52,407	67,583
Add: contributions recognised as revenue in the reporting year but not yet spent in accordance with the conditions	–	–	23,496	8,745
Add: contributions received and not recognised as revenue in the current year	–	–	–	–
Add: contributions recognised as income in the current period obtained in respect of a future rating identified by Council for the purpose of establishing a rate	–	–	–	–
Less: contributions recognised as revenue in previous years that have been spent during the reporting year	–	–	(25,830)	(23,921)
Unspent contributions at 30 June	–	–	50,073	52,407

Accounting policy

Grants and contributions under AASB 15 – enforceable agreement with sufficiently specific performance obligations

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue are recognised when control of each performance obligations is satisfied.

Payment terms vary depending on the terms of the grant, cash is received upfront for some grants and on the achievement of certain payment milestones for others.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Grant income Under AASB 1058

Assets arising from grants in the scope of AASB 1058 is recognised at the assets fair value when the asset is received. Council considers whether there are any related liability or equity items associated with the asset which are recognised in accordance

B2-4 Grants and contributions (continued)

with the relevant accounting standard.

Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

Capital grants

Capital grants received by Council under an enforceable contract for the acquisition or construction of infrastructure, property, plant and equipment to identified specifications which will be under Council's control on completion are recognised as revenue as and when the obligation to construct or purchase is completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project.

For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the Council.

Developer contributions

Council has obligations to provide facilities from contribution revenues levied on developers under the provisions of sections 7.4, 7.11 and 7.12 of the *Environmental Planning and Assessment Act 1979* (EP&A Act).

While Council generally incorporates these amounts as part of a Development Consents Order, such developer contributions are only recognised as income upon receipt by Council, due to the possibility that individual development consents may not be acted upon by the applicant and, accordingly, would not be payable to Council.

Developer contributions may only be expended for the purposes for which the contributions were required, but Council may apply contributions according to the priorities established in work schedules for the contribution plan.

Other grants and contributions

Assets, including cash, received from other grants and contributions are recognised at fair value when the asset is received. Council considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard.

Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B2-5 Interest and investment income

\$ '000	2023	2022
Interest on financial assets measured at amortised cost		
– Overdue rates and annual charges (incl. special purpose rates)	150	141
– Cash and investments	3,941	1,225
Dividend income (other)	123	–
Finance income on the net investment in the lease	C2-2b –	–
Total interest and investment income (losses)	4,214	1,366
Interest and investment income is attributable to:		
Unrestricted investments/financial assets:		
Overdue rates and annual charges (general fund)	150	103
General Council cash and investments	2,623	1,001
Restricted investments/funds – external:		
Development contributions		
– Section 7.11 & 7.12	739	47
– Voluntary planning agreements	611	215
– SEPP Affordable housing agreements	91	–
Total interest and investment income	4,214	1,366

Accounting policy

Interest income is recognised using the effective interest rate at the date that interest is earned.

B2-6 Other income

\$ '000	Notes	2023	2022
Reversal of impairment losses on receivables			
Other		93	364
Total reversal of impairment losses on receivables	C1-4	93	364
Fair value increment on investment properties			
Fair value increment on investment properties		6,375	–
Total fair value increment on investment properties	C1-8	6,375	–
Rental income			
Investment properties			
Lease income (excluding variable lease payments not dependent on an index or rate)		239	241
Total investment properties		239	241
Other lease income			
Affordable housing		587	319
Council properties		2,393	1,939
Footpath dining		340	215
Total other lease income		3,320	2,473
Total rental income	C2-2	3,559	2,714
Total other income		10,027	3,078

B3 Costs of providing services

B3-1 Employee benefits and on-costs

\$ '000	2023	2022
Salaries and wages	31,391	30,235
Travel expenses	6	3
Employee leave entitlements (ELE)	3,956	1,546
ELE on-costs	75	25
Superannuation – defined benefit plans	240	299
Superannuation – guarantee levy	3,391	3,056
Workers' compensation insurance	1,207	916
Fringe benefit tax (FBT)	256	232
Training costs (other than salaries and wages)	299	273
Protective clothing	64	37
Maternity leave	323	267
Other	144	176
Total employee costs	41,352	37,065
Total employee costs expended	41,352	37,065

Accounting policy

Employee benefit expenses are recorded when the service has been provided by the employee.

Retirement benefit obligations

All employees of the Council are entitled to benefits on retirement, disability or death. Council contributes to various defined benefit plans and defined contribution plans on behalf of its employees.

Superannuation plans

Contributions to defined contribution plans are recognised as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Council participates in a defined benefit plan under the Local Government Superannuation Scheme, however, sufficient information to account for the plan as a defined benefit is not available and therefore Council accounts for its obligations to defined benefit plans on the same basis as its obligations to defined contribution plans, i.e. as an expense when it becomes payable – refer to Note E3-1 for more information.

B3-2 Materials and services

\$ '000	Notes	2023	2022
Raw materials and consumables		3,141	2,393
– Cleaning		1,364	1,139
– Contractor and consultancy costs		123	73
– Golf course management		287	261
– Information systems		193	346
– Rate payment agencies		95	99
– Swimming pool management		384	373
– Waste management		9,476	9,254
– Contractor maintenance and repairs		5,403	4,080
– other contractor and consultancy costs		5,743	5,875
Audit Fees	E2-1	106	96
Infringement notice contract costs (SEINS)		592	365
Previously other expenses:			
Councillor and Mayoral fees and associated expenses	E1-2	263	258
Advertising		127	111
Bank charges		177	116
Information systems		1,822	1,283
Election expenses		–	571
Electricity and heating		1,145	879

B3-2 Materials and services (continued)

\$ '000	2023	2022
Postage	143	164
Printing and stationery	334	245
Street lighting	1,044	941
Subscriptions and publications	508	420
Telephone and communications	499	480
Valuation fees	118	112
Travel expenses	9	12
Agency personnel	984	1,354
Other expenses	536	292
Fuel and oil	519	425
Insurance – excess	91	161
Insurance – premiums	1,830	1,490
Motor vehicle registrations	104	128
Strata levies	72	64
Water	371	224
Legal expenses:		
– Legal expenses: planning and development	241	579
– Legal expenses: debt recovery	56	38
– Legal expenses: other	254	184
Other	10	7
Expenses from leases of low value assets and short term leases	389	369
Total materials and services	38,562	35,267
Total materials and services	38,562	35,267

Accounting policy

Expenses are recorded on an accruals basis as the Council receives the goods or services.

B3-3 Borrowing costs

\$ '000	2023	2022
(i) Interest bearing liability costs		
Interest on leases	1	5
Interest on loans	698	79
Total interest bearing liability costs	699	84
Total interest bearing liability costs expensed	699	84
(ii) Other borrowing costs		
Fair value adjustments on recognition of advances and deferred debtors		
Total borrowing costs expensed	699	84

Accounting policy

Borrowing costs incurred for the construction of any qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed as incurred.

B3-4 Depreciation, amortisation and impairment of non-financial assets

\$ '000	Notes	2023	2022
Depreciation and amortisation			
Plant and equipment		583	1,011
Office equipment		45	27
Furniture and fittings		46	43
Land improvements (depreciable)		607	291
Infrastructure:	C1-7		
– Buildings – non-specialised		2,754	2,449
– Buildings – specialised		316	239
– Other structures		3,028	2,820
– Roads		4,364	4,020
– Bridges		141	130
– Footpaths		1,067	950
– Stormwater drainage		1,593	1,422
– Swimming pools		167	154
Right of use assets	C2-1	41	164
Other assets:			
– Heritage collections		20	27
– Library books		406	414
– Other		171	186
Intangible assets	C1-9	200	161
Total gross depreciation and amortisation costs		15,549	14,508
Total depreciation and amortisation costs		15,549	14,508
Total depreciation, amortisation and impairment for non-financial assets		15,549	14,508

Accounting policy

Depreciation and amortisation

Depreciation and amortisation are calculated using the straight line method to allocate their cost, net of their residual values, over their estimated useful lives. In calculating depreciation, a review of the assets useful life and pattern of consumption is undertaken at each reporting date.

Impairment of non-financial assets

Council assets held at fair value that are not held primarily for their ability to generate net cash flow, and that are deemed to be specialised, are not tested for impairment since these assets are assessed on an annual basis to ensure that the carrying amount is not materially different from fair value and therefore an impairment loss would be captured during this assessment.

B3-4 Depreciation, amortisation and impairment of non-financial assets (continued)

Intangible assets not yet available for use, are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired.

Other non-financial assets that do not meet the criteria above are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows that are largely independent of the cash inflows from other assets or groups of assets (cash-generating units).

Impairment losses for revalued assets are firstly offset against the amount in the revaluation surplus for the class of asset, with only the excess to be recognised in the Income Statement.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B3-5 Other expenses

\$ '000	Notes	2023	2022
Impairment of receivables			
User charges and fees		(8)	13
Other		65	569
Total impairment of receivables	C1-4	57	582
Other			
Contributions/levies to other levels of government			
– Department of planning levy		184	181
– Emergency services levy		259	141
– NSW fire brigade levy		1,971	1,701
– Waste levy		3,177	3,243
– Donations, contributions and assistance		427	349
– Decrement of Operational Land Held for Sale		–	–
Total other		6,018	5,615
Total other expenses		6,075	6,197

Accounting policy

Other expenses are recorded on an accruals basis when Council has an obligation for the expenses.

Impairment expenses are recognised when identified.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B4 Gains or losses

B4-1 Gain or loss from the disposal, replacement and de-recognition of assets

\$ '000	Notes	2023	2022
Gain (or loss) on disposal of property (excl. investment property)			
Proceeds from disposal – property		–	3,487
Less: carrying amount of property assets sold/written off		–	(1,841)
Gain (or loss) on disposal		–	1,646
Gain (or loss) on disposal of plant and equipment			
	C1-7		
Proceeds from disposal – plant and equipment		638	520
Less: carrying amount of plant and equipment assets sold/written off		(466)	(296)
Gain (or loss) on disposal		172	224
Gain (or loss) on disposal of infrastructure			
	C1-7		
Less: carrying amount of infrastructure assets sold/written off		(2,946)	(3,335)
Gain (or loss) on disposal		(2,946)	(3,335)
Gain (or loss) on disposal of investment property			
	C1-8		
Proceeds from disposal – investment property		2,626	–
Less: carrying amount of investment property sold/written off		(2,300)	–
Gain (or loss) on disposal		326	–
Gain (or loss) on disposal of furniture			
Proceeds from disposal – Furniture and Fittings		–	4
Gain (or loss) on disposal		–	4
Other			
Proceeds from disposal – Other		(2)	–
Gain (or loss) on disposal		(2)	–
Gain (or loss) on disposal of term deposits			
	C1-2		
Proceeds from disposal/redemptions/maturities – term deposits		–	–
Less: carrying amount of term deposits sold/redeemed/matured		–	–
Gain (or loss) on disposal		–	–
Net gain (or loss) from disposal of assets		(2,450)	(1,461)

Accounting policy

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Income Statement.

The gain or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer and the asset is de-recognised.

B5 Performance against budget

B5-1 Material budget variations

Council's original budget was adopted by the Council on 28 June 2022 and is not required to be audited. The original projections on which the budget was based have been affected by a number of factors. These include state and federal government decisions, including new grant programs, changing economic activity, environmental factors, and by decisions made by Council.

While these General Purpose Financial Statements include the original budget adopted by Council, the Act requires Council to review its financial budget on a quarterly basis, so it is able to manage the variation between actuals and budget that invariably occur during the year.

Material variations of more than 10% between original budget and actual results or where the variance is considered material by nature are explained below.

Variation Key: **F** = Favourable budget variation, **U** = Unfavourable budget variation.

\$ '000	2023 Budget	2023 Actual	2023 ----- Variance -----	
Revenues				
Rates and annual charges	60,462	60,193	(269)	0% U
User charges and fees	20,222	17,675	(2,547)	(13)% U
User fees and charges income is less than budget due to the delay in Concord Oval Recreation centre opening. Also fees collected from Council golf courses, development applications, and driveway construction fees was less than anticipated.				
Other revenues	6,758	6,189	(569)	(8)% U
Operating grants and contributions	7,596	8,822	1,226	16% F
Council received the financial assistance grant for 2023-24 in June 2023, an additional \$1.24M.				
Capital grants and contributions	38,206	38,220	14	0% F
Interest and investment revenue	1,884	4,214	2,330	124% F
Council return on investments have increased, from an average of 1.4% in June 2022 to 3.76% in June 2023, as well as maintaining investment balances of greater than \$130M over the course of the year.				
Other income	3,546	10,027	6,481	183% F
Expenses				
Employee benefits and on-costs	41,999	41,352	647	2% F
Materials and services	37,540	38,562	(1,022)	(3)% U
Borrowing costs	698	699	(1)	0% U
Depreciation, amortisation and impairment of non-financial assets	15,379	15,549	(170)	(1)% U
Other expenses	5,656	6,075	(419)	(7)% U
Statement of cash flows				
Cash flows from operating activities	52,783	56,570	3,787	7% F
Cash flows from investing activities	(85,244)	(33,157)	52,087	(61)% F
Actual cash outflow from investing activities less than budget due to reduced expenditure on capital works. This was the result of re-phasing the delivery of projects contained in the 2023 program into the following year.				
Cash flows from financing activities	(1,341)	(1,381)	(40)	3% U

C Financial position

C1 Assets we manage

C1-1 Cash and cash equivalents

\$ '000	2023	2022
Cash assets		
Cash on hand and at bank	11,392	2,914
Cash equivalent assets		
– Deposits at call	13,464	11,910
– Short-term deposits	16,000	4,000
Total cash and cash equivalents	40,856	18,824

Reconciliation of cash and cash equivalents

Total cash and cash equivalents per Statement of Financial Position	40,856	18,824
Balance as per the Statement of Cash Flows	40,856	18,824

Accounting policy

For Statement of Cash Flow presentation purposes, cash and cash equivalents include: cash on hand; deposits held at call with financial institutions; other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value; and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the Statement of Financial Position.

C1-2 Financial investments

\$ '000	2023		2022	
	Current	Non-current	Current	Non-current
Debt securities at amortised cost				
Long term deposits	53,000	20,500	71,000	29,500
Government and semi-government bonds	2,000	7,500	2,000	8,000
NCD's, FRN's (with maturities > 3 months)	3,000	22,500	9,000	13,850
Total	58,000	50,500	82,000	51,350
Total financial investments	58,000	50,500	82,000	51,350
Total cash assets, cash equivalents and investments	98,856	50,500	100,824	51,350

C1-2 Financial investments (continued)

Accounting policy

Financial instruments are recognised initially on the date that the Council becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, Council classifies its financial assets into the following categories – those measured at:

- amortised cost
- fair value through profit and loss (FVTPL)
- fair value through other comprehensive income – equity instrument (FVOCI-equity)

Financial assets are not reclassified subsequent to their initial recognition.

Amortised cost

Council's financial assets measured at amortised cost comprise trade and other receivables, term deposits and cash and cash equivalents in the Statement of Financial Position. Term deposits with an initial term of more than 3 months are classified as investments rather than cash and cash equivalents.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, impairment and gains or loss on de-recognition are recognised in profit or loss.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

C1-3 Restricted and allocated cash, cash equivalents and investments

\$ '000	2023	2022
(a) Externally restricted cash, cash equivalents and investments		
Total cash, cash equivalents and investments	149,356	152,174
Less: Externally restricted cash, cash equivalents and investments	(94,166)	(100,816)
Cash, cash equivalents and investments not subject to external restrictions	55,190	51,358
External restrictions		
External restrictions – included in liabilities		
External restrictions included in cash, cash equivalents and investments above comprise:		
Specific purpose unexpended loans – general	2,692	4,673
Contract Liabilities	21,000	22,414
External restrictions – included in liabilities	23,692	27,087
External restrictions – other		
External restrictions included in cash, cash equivalents and investments above comprise:		
Developer contributions – general	50,073	52,408
Specific purpose unexpended grants (recognised as revenue) – general fund	105	1,702
Stormwater management	178	225
Domestic waste management	20,118	19,394
External restrictions – other	70,474	73,729
Total external restrictions	94,166	100,816

Cash, cash equivalents and investments subject to external restrictions are those which are only available for specific use by Council due to a restriction placed by legislation or third-party contractual agreement.

\$ '000	2023	2022
(b) Internal allocations		
Cash, cash equivalents and investments not subject to external restrictions	55,190	51,358
Less: Internally restricted cash, cash equivalents and investments	(45,832)	(46,291)
Unrestricted and unallocated cash, cash equivalents and investments	9,358	5,067
Internal allocations		
At 30 June, Council has internally allocated funds to the following:		

Plant and vehicle replacement	2,222	3,049
Infrastructure replacement – parking	839	1,092
Employees leave entitlement	2,206	2,206
Carry over works	5,834	6,421
Deposits, retentions and bonds	12,115	11,429
Affordable housing	3,894	3,620
Building reserve	–	281
Concord library and childcare centre	772	815
Concord oval	–	86
Drummoyne oval lights reserve	54	55
Election of councillors	200	–
Energy efficiency reserve	32	32
Financial assistance grant advance	3,159	2,136

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

C1-3 Restricted and allocated cash, cash equivalents and investments (continued)

\$ '000	2023	2022
Financial sustainability	958	1,633
Five dock leisure centre	—	97
Investment fund	7,737	7,279
Massey park golf course	57	62
Parramatta River Catchment	234	341
Victoria avenue childcare	201	192
Water for the community	392	392
Workers compensation	—	147
Commercial Waste	4,926	4,926
Other	—	—
Total internal allocations	45,832	46,291

Internal restrictions over cash, cash equivalents and investments are those assets restricted by Council.

\$ '000	2023	2022
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(c) Unrestricted and unallocated

Unrestricted and unallocated cash, cash equivalents and investments	9,358	5,067
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C1-4 Receivables

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Rates and annual charges	2,398	106	2,280	100
Interest and extra charges	145	47	133	40
User charges and fees	138	–	299	–
Private works	–	–	5	–
Accrued revenues				
– Interest on investments	996	–	466	–
Net investment in finance lease	–	–	–	–
Government grants and subsidies	566	–	1,995	–
Net GST receivable	657	–	885	–
Employee advances	11	–	12	–
General debtors	2,219	–	5,889	–
Infringements	1,134	–	872	–
Property leases	1,012	–	1,442	–
Road restorations	1,009	–	288	–
Total	10,285	153	14,566	140
Less: provision for impairment				
Rates and annual charges	–	(106)	–	(100)
Interest and extra charges	–	(47)	–	(40)
Other debtors	(802)	–	(852)	–
Total provision for impairment – receivables	(802)	(153)	(852)	(140)
Total net receivables	9,483	–	13,714	–

\$ '000	2023	2022
Movement in provision for impairment of receivables		
Balance at the beginning of the year (calculated in accordance with AASB 139)	992	815
+ new provisions recognised during the year	72	556
– amounts already provided for and written back this year	(16)	(41)
– amounts provided for but recovered during the year	(93)	(338)
Balance at the end of the year	955	992

Accounting policy

Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Receivables are generally due for settlement within 30 days.

Impairment

Impairment of financial assets measured at amortised cost is recognised on an expected credit loss (ECL) basis.

When estimating ECL, Council considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on Council's historical experience and informed credit assessment, and including forward-looking information.

Council uses the simplified approach for trade receivables where the expected lifetime credit losses are recognised on day 1.

When considering the ECL for rates and annual charges debtors, Council takes into account that unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold.

Credit losses are measured at the present value of the difference between the cash flows due to the entity in accordance with the contract, and the cash flows expected to be received. This is applied using a probability weighted approach.

Council writes off a receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g. when the debtor has been placed under liquidation or has entered into bankruptcy proceedings, or when the receivables are over 5 years past due, whichever occurs first.

C1-4 Receivables (continued)

In some cases, receivables that have been written off, may remain the subject of enforcement and recovery activity.

Where Council renegotiates the terms of receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

C1-5 Inventories

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
(i) Inventories at cost				
Stores and materials	239	–	251	–
Total inventories at cost	239	–	251	–
Total inventories	239	–	251	–

Externally restricted assets

There are no restrictions applicable to the above assets.

Accounting policy

Raw materials and stores, work in progress and finished goods

Raw materials and stores, work in progress and finished goods are stated at the lower of cost and net realisable value. Costs are assigned to individual items of inventory on the basis of weighted average costs. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

C1-6 Contract assets and Contract cost assets

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Contract assets	93	–	4,864	–
Total contract assets and contract cost assets	93	–	4,864	–

Accounting policy

Contract assets

Contract assets represent Council's right to payment in exchange for goods or services the Council has transferred to a customer when that right is conditional on something other than the passage of time.

Contract assets arise when the amounts billed to customers are based on the achievement of various milestones established in the contract and therefore the amounts recognised as revenue in a given period do not necessarily coincide with the amounts billed to or certified by the customer. Once an invoice or payment claim is raised or the relevant milestone is reached, Council recognises a receivable.

Impairment of contract assets is assessed using the simplified expected credit loss model where lifetime credit losses are recognised on initial recognition.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

C1-7 Infrastructure, property, plant and equipment

By aggregated asset class	At 1 July 2022			Asset movements during the reporting period					At 30 June 2023			
	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount	Additions renewals ¹	Carrying value of disposals	Depreciation expense	Adjustments and transfers	Revaluation decrements to equity (ARR)	Revaluation increments to equity (ARR)	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount
\$ '000												
Capital work in progress	–	–	–	154	–	–	–	–	–	154	–	154
Plant and equipment	9,141	(4,584)	4,557	–	(466)	(583)	–	–	–	10,321	(4,363)	5,958
Office equipment	641	(438)	203	–	(2)	(45)	–	–	–	775	(470)	305
Furniture and fittings	1,105	(801)	304	–	–	(46)	–	–	–	1,418	(847)	571
Land:												
– Operational land	183,882	–	183,882	–	1,330	–	–	–	30,838	216,050	–	216,050
– Community land	174,717	–	174,717	–	–	–	–	–	10,324	185,041	–	185,041
– Land under roads (pre 1/7/08)	1,087,950	–	1,087,950	–	–	–	–	–	249,067	1,337,017	–	1,337,017
– Land under roads (post 30/6/08)	19,650	–	19,650	–	–	–	–	–	4,498	24,148	–	24,148
Land improvements – depreciable	13,131	(2,542)	10,589	71	(59)	(607)	6,715	–	1,548	21,818	(2,211)	19,607
Infrastructure:												
– Buildings – non-specialised	256,490	(53,309)	203,181	2,417	27,800	–	(2,754)	(5,007)	–	292,793	(39,102)	253,691
– Buildings – specialised	11,898	(5,886)	6,012	262	7	(316)	–	–	1,047	12,749	(5,737)	7,012
– Other structures	185,063	(54,514)	130,549	670	(2,190)	(3,028)	(1,383)	(10,480)	–	199,839	(75,533)	124,306
– Roads	423,793	(120,078)	303,715	6,383	(645)	(4,364)	713	–	17,127	449,748	(124,882)	324,866
– Bridges	15,989	(4,313)	11,676	57	–	(141)	–	(764)	–	16,843	(6,015)	10,828
– Footpaths	92,404	(16,167)	76,237	1,124	23	(1,067)	(2,418)	(1,416)	–	91,153	(17,056)	74,097
– Stormwater drainage	159,234	(61,094)	98,140	561	(75)	(1,593)	1,380	–	2,207	163,793	(62,803)	100,990
– Swimming pools	14,955	(7,389)	7,566	487	–	(167)	–	–	780	15,719	(7,053)	8,666
Other assets:												
– Public Art	1,111	(159)	952	–	–	(20)	–	–	–	1,111	(179)	932
– Library books	6,506	(5,223)	1,283	–	464	(406)	–	–	–	6,970	(5,629)	1,341
– Other	1,435	(983)	452	–	–	(171)	–	–	–	1,787	(940)	847
Total infrastructure, property, plant and equipment	2,659,095	(337,480)	2,321,615	12,186	(3,414)	(15,308)	–	(12,660)	345,490	3,049,247	(352,820)	2,696,427

(1) Renewals are defined as the replacement of existing assets (as opposed to the acquisition of new assets).

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

C1-7 Infrastructure, property, plant and equipment (continued)

By aggregated asset class	At 1 July 2021							Asset movements during the reporting period					At 30 June 2022	
	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount	Additions renewals ¹	Additions new assets	Carrying value of disposals	Depreciation expense	Adjustments and transfers	Revaluation increments to equity (ARR)	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount		
\$ '000														
Plant and equipment	8,923	(4,175)	4,748	–	1,116	(296)	(1,011)	–	–	9,141	(4,584)	4,557		
Office equipment	585	(411)	174	–	56	–	(27)	–	–	641	(438)	203		
Furniture and fittings	1,073	(766)	307	–	40	–	(43)	–	–	1,105	(801)	304		
Land:														
– Operational land	162,250	–	162,250	–	–	(1,543)	–	–	23,175	183,882	–	183,882		
– Community land	131,754	–	131,754	–	638	–	–	–	42,325	174,717	–	174,717		
– Land under roads (pre 1/7/08)	823,959	–	823,959	–	–	–	–	–	263,991	1,087,950	–	1,087,950		
– Land under roads (post 30/6/08)	14,882	–	14,882	–	–	–	–	–	4,768	19,650	–	19,650		
Land improvements – depreciable	9,943	(1,844)	8,099	206	35	(13)	(291)	15	2,538	13,131	(2,542)	10,589		
Infrastructure:														
– Buildings – non-specialised	189,815	(57,417)	132,398	2,205	59,754	(297)	(2,449)	(248)	11,818	256,490	(53,309)	203,181		
– Buildings – specialised	10,453	(5,244)	5,209	–	–	–	(239)	–	1,042	11,898	(5,886)	6,012		
– Other structures	151,537	(48,864)	102,673	4,538	3,529	(745)	(2,820)	233	23,141	185,063	(54,514)	130,549		
– Roads	393,144	(116,486)	276,658	8,312	138	(1,701)	(4,020)	12	24,316	423,793	(120,078)	303,715		
– Bridges	14,766	(4,005)	10,761	87	–	–	(130)	–	958	15,989	(4,313)	11,676		
– Footpaths	80,438	(15,028)	65,410	6,546	49	(508)	(950)	(12)	5,702	92,404	(16,167)	76,237		
– Stormwater drainage	145,612	(56,069)	89,543	908	146	(369)	(1,422)	–	9,334	159,234	(61,094)	98,140		
– Swimming pools	13,665	(6,831)	6,834	201	–	–	(154)	–	685	14,955	(7,389)	7,566		
Other assets:														
– Heritage collections	1,111	(132)	979	–	–	–	(27)	–	–	1,111	(159)	952		
– Library books	6,044	(4,809)	1,235	–	462	–	(414)	–	–	6,506	(5,223)	1,283		
– Other	1,435	(797)	638	–	–	–	(186)	–	–	1,435	(983)	452		
Total infrastructure, property, plant and equipment	2,161,389	(322,878)	1,838,511	23,003	65,963	(5,472)	(14,183)	–	413,793	2,659,095	(337,480)	2,321,615		

(1) Renewals are defined as the replacement of existing assets (as opposed to the acquisition of new assets).

C1-7 Infrastructure, property, plant and equipment (continued)

Accounting policy

Initial recognition of infrastructure, property, plant and equipment (IPPE)

IPPE is measured initially at cost. Cost includes the fair value of the consideration given to acquire the asset (net of discounts and rebates) and any directly attributable cost of bringing the asset to working condition for its intended use (inclusive of import duties and taxes).

When infrastructure, property, plant and equipment is acquired by Council at significantly below fair value, the assets are initially recognised at their fair value at acquisition date.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to Council and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Income Statement during the financial period in which they are incurred.

Useful lives of IPPE

Land is not depreciated. Depreciation on other assets is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives as follows:

	Useful lives
Equipment, furniture and fittings	2-15
Land improvements	5-100
Infrastructure:	
– Buildings	15-90
– Roads, bridges and footpaths	15-200
– Stormwater drainage	80-120
– Other Structures Open space / recreational assets	5-80
– Other infrastructure	5-80
Other assets	5-20

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

Revaluation model

Infrastructure, property, plant and equipment are held at fair value. Comprehensive valuations are performed at least every 3 years, however the carrying amount of assets is assessed by Council at each reporting date to confirm that it is not materially different from current fair value.

Increases in the carrying amounts arising on revaluation are credited to the IPPE revaluation reserve. To the extent that the increase reverses a decrease previously recognising profit or loss relating to that asset class, the increase is first recognised as profit or loss. Decreases that reverse previous increases of assets in the same class are first charged against IPPE revaluation reserve to the extent of the remaining reserve attributable to the class; all other decreases are charged to the Income Statement.

Land under roads

Land under roads is land under roadways and road reserves including land under footpaths, nature strips and median strips.

Council has elected to recognise land under roads acquired before 1 July 2008. Land under roads acquired after 1 July 2008 is recognised in accordance with the IPPE accounting policy.

Crown reserves

Crown reserves under Council's care and control are recognised as assets of the Council. While ownership of the reserves remains with the Crown, Council retains operational control of the reserves and is responsible for their maintenance and use in accordance with the specific purposes to which the reserves are dedicated.

Improvements on Crown reserves are also recorded as assets, while maintenance costs incurred by Council and revenues relating to the reserves are recognised within Council's Income Statement.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

C1-8 Investment properties

\$ '000	2023	2022
Owned investment property		
Investment property on hand at fair value	42,120	37,965
Total owned investment property	42,120	37,965
Owned investment property		
At fair value		
Opening balance at 1 July	37,965	37,965
Capitalised subsequent expenditure	80	–
Disposals during year	(2,300)	–
Net gain/(loss) from fair value adjustments	6,375	–
Closing balance at 30 June	42,120	37,965

Accounting policy

Investment property, principally comprising freehold office buildings, is held for long-term rental yields and is not occupied by the Council. Changes in fair values are recorded in the Income Statement as part of other income.

C1-9 Intangible assets

Intangible assets are as follows:

\$ '000	2023	2022
Software		
Opening values at 1 July		
Gross book value	1,002	806
Accumulated amortisation	(256)	(241)
Net book value – opening balance	746	565
Movements for the year		
Purchases	506	343
Amortisation charges	(200)	(161)
Gross book value written off	–	(147)
Accumulated amortisation charges written off	–	(147)
Closing values at 30 June		
Gross book value	1,508	1,002
Accumulated amortisation	(456)	(256)
Total software – net book value	1,052	746
Total intangible assets – net book value	1,052	746

Accounting policy

IT development and software

Software development costs include only those costs directly attributable to the development phase (including external direct costs of materials and services, direct payroll, and payroll-related costs of employees' time spent on the project) and are only recognised following completion of technical feasibility, and where the Council has an intention and ability to use the asset. Amortisation is calculated on a straight-line basis over periods generally ranging from three to five years.

C2 Leasing activities

C2-1 Council as a lessee

Council has leases over a range of assets including land and IT equipment. Information relating to the leases in place and associated balances and transactions is provided below. Council has also leases for the asset class land, with Ardl House and Transport NSW, (access to waterways). Information relating to the leases in place and associated balances and transactions is provided below.

Office and IT equipment

Leases for IT equipment are generally for low value assets, except for significant items such as photocopiers and servers. The leases are for between 2 and 5 years with no renewal option, the payments are fixed, however some of the leases include variable payments based on usage.

Land

Council leases land for a car park, and has a number of leases with Transport for NSW (Maritime) for access to the foreshore, so the community can access the waterways. These leases are classified as short term leases.

(a) Right of use assets

\$ '000	Office and IT Equipment	Total
2023		
Opening balance at 1 July	93	93
Depreciation charge	(41)	(41)
Balance at 30 June	53	53
2022		
Opening balance at 1 July	240	240
Additions to right-of-use assets	17	17
Depreciation charge	(164)	(164)
Balance at 30 June	93	93

(b) Lease liabilities

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Lease liabilities	3	50	30	63
Total lease liabilities	3	50	30	63

(c) (i) The maturity analysis

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

\$ '000	< 1 year	1 – 5 years	> 5 years	Total	Total per Statement of Financial Position
2023					
Cash flows	3	50	–	53	53
2022					
Cash flows	30	63	–	93	93

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

C2-1 Council as a lessee (continued)

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Total lease liabilities relating to unrestricted assets	3	50	30	63
Total lease liabilities	3	50	30	63

(d) Income Statement

The amounts recognised in the Income Statement relating to leases where Council is a lessee are shown below:

\$ '000	2023	2022
Interest on lease liabilities	1	5
Depreciation of right of use assets	41	164
Expenses relating to short-term leases	45	32
Expenses relating to low-value leases	344	337
	431	538

(e) Statement of Cash Flows

Total cash outflow for leases	431	538
	431	538

(f) Leases at significantly below market value – concessionary / peppercorn leases

Council has a number of leases at significantly below market for land which are used for:

- recreational jetties
- boat ramp

The leases are with Transport for NSW, and generally have been in place for many years and require payments of a maximum amount of \$520 per year. The use of the right-to-use asset is restricted by the lessors to specified community services which Council must provide, these services are detailed in the leases.

Council does not believe that any of the leases in place are individually material from a statement of financial position or performance perspective.

Accounting policy

At inception of a contract, Council assesses whether a lease exists – i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration?

Council has elected not to separate non-lease components from lease components for any class of asset and has accounted for payments as a single component.

At the lease commencement, Council recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where Council believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises: the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration, less any lease incentives received. The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of asset accounting policy.

The lease liability is initially recognised at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Council's incremental borrowing rate for a similar term with similar security is used.

C2-1 Council as a lessee (continued)

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is re-measured when there is a lease modification, or change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI).

Where the lease liability is re-measured, the right-of-use asset is adjusted to reflect the re-measurement.

Exceptions to lease accounting

Council has applied the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. Council recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Leases at significantly below market value / Concessionary leases

Council has elected to measure the right of use asset arising from the concessionary leases at cost which is based on the associated lease liability at initial recognition.

C2-2 Council as a lessor

Operating leases

Council leases out a number of properties and /or plant and equipment to community groups; these leases have been classified as operating leases for financial reporting purposes and the assets are included in the Statement of Financial Position as:

- investment property – where the asset is held predominantly for rental or capital growth purposes (refer note C1-8)
- property, plant and equipment – where the rental is incidental, or the asset is held to meet Councils service delivery objective (refer note C1-7).

\$ '000	2023	2022
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(i) Assets held as investment property

Investment property operating leases comprise of commercial, community and residential arrangements.

The amounts recognised in the Income Statement relating to operating leases where Council is a lessor are shown below

Lease income (excluding variable lease payments not dependent on an index or rate)	239	241
Total income relating to operating leases for investment property assets	239	241

Operating lease expenses

Direct operating expenses that generated rental income	(23)	(40)
Total expenses relating to operating leases	(23)	(40)

Lease income (excluding variable lease payments not dependent on an index or rate)	3,320	2,473
Total income relating to operating leases for Council assets	3,320	2,473

(iii) Maturity analysis of undiscounted lease payments to be received after reporting date for all operating leases:

Maturity analysis of future lease income receivable showing the undiscounted lease payments to be received after reporting date for operating leases:

< 1 year	4,871	3,981
1–2 years	3,068	2,678
2–3 years	2,778	2,587
3–4 years	2,472	2,349
4–5 years	928	1,055
> 5 years	4,970	1,911
Total undiscounted lease payments to be received	19,087	14,561

C2-2 Council as a lessor (continued)

Accounting policy

When Council is a lessor, the lease is classified as either an operating or finance lease at inception date, based on whether substantially all of the risks and rewards incidental to ownership of the asset have been transferred to the lessee. If the risks and rewards have been transferred then the lease is classified as a finance lease, otherwise it is an operating lease.

When Council has a sub-lease over an asset and is the intermediate lessor then the head lease and sub-lease are accounted for separately. The classification of the sub-lease is based on the right-of-use asset which arises from the head lease rather than the useful life of the underlying asset.

If the lease contains lease and non-lease components, the non-lease components are accounted for in accordance with AASB 15 *Revenue from Contracts with Customers*.

The lease income is recognised on a straight-line basis over the lease term for an operating lease and as finance income using amortised cost basis for finance leases.

C3 Liabilities of Council

C3-1 Payables

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Payables				
Prepaid rates	486	–	459	–
Goods and services – operating expenditure	1,023	–	611	–
Accrued expenses:				
– Salaries and wages	1,466	–	1,524	–
– Other expenditure accruals	5,454	–	11,497	–
Security bonds, deposits and retentions	12,120	–	11,639	–
Total payables	20,549	–	25,730	–
Total payables	20,549	–	25,730	–

Current payables not anticipated to be settled within the next twelve months

\$ '000	2023	2022
The following liabilities, even though classified as current, are not expected to be settled in the next 12 months.		
Payables – security bonds, deposits and retentions	8,484	8,147
Total payables	8,484	8,147

Accounting policy

Council measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

Payables

Payables represent liabilities for goods and services provided to Council prior to the end of financial year that are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

C3-2 Contract Liabilities

\$ '000	Notes	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Grants and contributions received in advance:					
Unexpended capital grants (to construct Council controlled assets)	(i)	15,155	3,513	16,992	4,384
Unexpended operating grants (received prior to performance obligation being satisfied)	(ii)	1,178	1,239	225	–
Total grants received in advance		16,333	4,752	17,217	4,384
User fees and charges received in advance:					
Income Received in advance					
User Fees and charges received in advance	(iii)	1,698	–	1,375	–
Other		–	–	–	–
Total user fees and charges received in advance		1,698	–	1,375	–
Total contract liabilities		18,031	4,752	18,592	4,384

C3-2 Contract Liabilities (continued)

Notes

(i) Council has received funding to construct assets including sporting facilities, bridges, library and other infrastructure. The funds received are under an enforceable contract which require Council to construct an identified asset which will be under Council's control on completion. The revenue is recognised as Council constructs the asset and the contract liability reflects the funding received which cannot yet be recognised as revenue. The revenue is expected to be recognised in the next 12 months.

(ii) The contract liability relates to grants received prior to the revenue recognition criteria in AASB 15 being satisfied since the performance obligations are ongoing.

(iii) Prepaid rates and membership fees and other payments received in advance that are yet to satisfy performance obligation.

Revenue recognised that was included in the contract liability balance at the beginning of the period

\$ '000	2023	2022
Grants and contributions received in advance:		
Capital grants (to construct Council controlled assets)	18,652	22,302
Operating grants (received prior to performance obligation being satisfied)	2,433	280
Total revenue recognised that was included in the contract liability balance at the beginning of the period	21,085	22,582

Significant changes in contract liabilities

Funding from State and Commonwealth governments relates to contract obligations that have yet to be met. The majority of the contract liabilities relate to funding for Regional Cycleway, McIlwaine Reserve, Charles Heath Reserve, Majors Bay Reserve and Howley Park Reserve

Accounting policy

Contract liabilities are recorded when consideration is received from a customer / fund provider prior to Council transferring a good or service to the customer, Council presents the funds which exceed revenue recognised as a contract liability.

C3-3 Borrowings

	2023 Current	2023 Non-current	2022 Current	2022 Non-current
\$ '000				
Loans – secured	1,174	13,516	1,341	14,689
Total borrowings	1,174	13,516	1,341	14,689

Borrowings relating to restricted assets

	2023 Current	2023 Non-current	2022 Current	2022 Non-current
\$ '000				
Total borrowings relating to unrestricted assets	1,174	13,516	1,341	14,689
Total borrowings	1,174	13,516	1,341	14,689

(a) Changes in liabilities arising from financing activities

	2022		Non-cash movements				2023
	Opening Balance	Cash flows	Acquisition	Fair value changes	Acquisition due to change in accounting policy	Other non-cash movement	Closing balance
\$ '000							
Loans – secured	16,030	(1,340)	–	–	–	–	14,690
Lease liability (Note C2-1b)	93	(40)	–	–	–	–	53

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C3-3 Borrowings (continued)

Total liabilities from financing activities	16,123	(1,380)	–	–	–	–	14,743
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	2021	Non-cash movements					2022
	Opening Balance	Cash flows	Acquisition	Fair value changes	Acquisition due to change in accounting policy	Other non-cash movement	Closing balance
\$ '000							
Loans – secured	1,611	(581)	15,000	–	–	–	16,030
Lease liability (Note C2-1b)	240	(147)	–	–	–	–	93
Total liabilities from financing activities	1,851	(728)	15,000	–	–	–	16,123

(b) Financing arrangements

\$ '000	2023	2022
Total facilities		
Bank overdraft facilities ¹	500	500
Credit cards/purchase cards	150	150
Total financing arrangements	650	650
Undrawn facilities		
– Bank overdraft facilities	500	500
– Credit cards/purchase cards	150	150
Total undrawn financing arrangements	650	650

(1) The bank overdraft facility may be drawn at any time and may be terminated by the bank without notice.

Additional financing arrangements information

Breaches and defaults

During the current and prior year, there were no defaults or breaches on any of the loans.

Accounting policy

Council measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down.

Borrowings are removed from the Statement of Financial Position when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in other income or borrowing costs.

C3-4 Employee benefit provisions

	2023	2023	2022	2022
\$ '000	Current	Non-current	Current	Non-current
Annual leave	2,934	—	3,142	—
Sick leave	145	—	163	—
Long service leave	5,596	692	4,808	594
Total employee benefit provisions	8,675	692	8,113	594

Current employee benefit provisions not anticipated to be settled within the next twelve months

\$ '000	2023	2022
The following provisions, even though classified as current, are not expected to be settled in the next 12 months.		
Provisions – employees benefits	8,009	4,936
	8,009	4,936

Description of and movements in provisions

	ELE provisions			
\$ '000	Annual leave	Sick leave	Long service leave	Total
2023				
At beginning of year	3,142	163	5,402	8,707
Additional provisions	2,532	18	1,798	4,348
Amounts used (payments)	(2,740)	(36)	(912)	(3,688)
Total ELE provisions at end of year	2,934	145	6,288	9,367
2022				
At beginning of year	3,063	190	6,728	9,981
Additional provisions	2,466	17	748	3,231
Amounts used (payments)	(2,194)	—	(593)	(2,787)
Other	(193)	(44)	(1,481)	(1,718)
Total ELE provisions at end of year	3,142	163	5,402	8,707

Accounting policy

Employee benefit provisions are presented as current liabilities in the Statement of Financial Position if Council does not have an unconditional right to defer settlement for at least 12 months after the reporting date, regardless of when the actual settlement is expected to occur and therefore all annual leave and vested long service leave (or that which vests within 12 months) is presented as current.

Short-term obligations

Liabilities for wages and salaries (including non-monetary benefits, annual leave and accumulating sick leave expected to be wholly settled within 12 months after the end of the period in which the employees render the related service) are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave and accumulating sick leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

Other long-term employee benefit obligations

The liability for long-service leave and annual leave that is not expected to be wholly settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

On-costs

The employee benefit provisions include the aggregate on-cost liabilities that will arise when payment of current employee benefits is made in future periods.

C3-4 Employee benefit provisions (continued)

These amounts include superannuation and workers compensation expenses which will be payable upon the future payment of certain leave liabilities which employees are entitled to at the reporting period.

C3-5 Provisions

\$ '000	2023 Current	2023 Non-Current	2022 Current	2022 Non-Current
Other provisions				
Workers compensation On Costs	296	24	228	17
Sub-total – other provisions	296	24	228	17
Total provisions	296	24	228	17
Total provisions relating to unrestricted assets	296	24	228	17
Total provisions	296	24	228	17

Current provisions not anticipated to be settled within the next twelve months

The following provisions, even though classified as current, are not expected to be settled in the next 12 months.

Description of and movements in provisions

\$ '000	Other provisions	
	Workers Comp On-Cost	Total
2023		
At beginning of year	245	245
Other	75	75
Total other provisions at end of year	320	320
2022		
At beginning of year	220	220
Other	25	25
Total other provisions at end of year	245	245

Nature and purpose of provisions

Workers Compensation On Costs

Workers Compensation On Cost is an accrued expense associated with the future payment in service of accrued employee leave entitlements.

Accounting policy

Provisions are recognised when Council has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the reporting date. The discount rate used to determine the present value reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as a borrowing cost.

C4 Reserves

C4-1 Nature and purpose of reserves

IPPE Revaluation reserve

The infrastructure, property, plant and equipment (IPPE) revaluation reserve is used to record increments and decrements in the revaluation of infrastructure, property, plant and equipment.

D Risks and accounting uncertainties

D1-1 Risks relating to financial instruments held

Council's activities expose it to a variety of financial risks including **(1)** price risk, **(2)** credit risk, **(3)** liquidity risk and **(4)** interest rate risk.

The Council's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Council.

Council does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by Council's finance section under policies approved by the Council.

The fair value of Council's financial assets and financial liabilities approximates their carrying amount.

A comparison by category of the carrying amounts and fair values of Council's financial assets and financial liabilities recognised in the financial statements is presented below.

\$ '000	Carrying value 2023	Carrying value 2022	Fair value 2023	Fair value 2022
Financial assets				
Measured at amortised cost				
Cash and cash equivalents	40,856	18,824	40,856	18,824
Receivables	9,483	13,714	9,483	13,714
Investments				
– Debt securities at amortised cost	108,500	133,350	112,230	136,803
Total financial assets	158,839	165,888	162,569	169,341
Financial liabilities				
Payables	20,549	25,730	20,549	25,648
Loans/advances	14,690	16,030	13,658	14,879
Total financial liabilities	35,239	41,760	34,207	40,527

Fair value is determined as follows:

- **Cash and cash equivalents, receivables, payables** – are estimated to be the carrying value that approximates market value.
- **Borrowings and measure at amortised cost investments** – are based upon estimated future cash flows discounted by the current market interest rates applicable to assets and liabilities with similar risk profiles, unless quoted market prices are available.
- Financial assets classified (i) **at fair value through profit and loss** or (ii) **at fair value through other comprehensive income** – are based upon quoted market prices (in active markets for identical investments) at the reporting date or independent valuation.

Council's objective is to maximise its return on cash and investments whilst maintaining an adequate level of liquidity and preserving capital.

Council's finance area manages the cash and Investments portfolio with the assistance of independent advisors.

Council has an investment policy which complies with the Local Government Act 1993 and Minister's investment order 625. This policy is regularly reviewed by Council and its staff and an investment report is tabled before Council on a monthly basis setting out the portfolio breakup and its performance as required by Local Government regulations.

The risks associated with the instruments held are:

- **Price risk** – the risk that the capital value of Investments may fluctuate due to changes in market prices, whether there changes are caused by factors specific to individual financial instruments or their issuers or are caused by factors affecting similar instruments traded in a market.
- **Interest rate risk** – the risk that movements in interest rates could affect returns and income.

D1-1 Risks relating to financial instruments held (continued)

- **Liquidity risk** – the risk that Council will not be able to pay its debts as and when they fall due.
- **Credit risk** – the risk that the investment counterparty will not complete their obligations particular to a financial instrument, resulting in a financial loss to Council – be it of a capital or income nature.

Council manages these risks (amongst other measures) by diversifying its portfolio and only purchasing investments with high credit ratings or capital guarantees.

Council also seeks advice from independent advisers before placing any funds in cash equivalents and investments.

(a) Market risk – interest rate and price risk

\$ '000	2023	2022
The impact on result for the year and equity of a reasonably possible movement in the price of investments held and interest rates is shown below. The reasonably possible movements were determined based on historical movements and economic conditions in place at the reporting date.		
Impact of a 1% movement in interest rates		
– Equity / Income Statement	1,494	1,521
Impact of a 10% movement in price of investments		
– Equity / Income Statement	408	86

(b) Credit risk

Council's major receivables comprise (i) rates and annual charges and (ii) user charges and fees.

Council manages the credit risk associated with these receivables by monitoring outstanding debt and employing stringent debt recovery procedures. Council also encourages ratepayers to pay their rates by the due date through incentives.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

There are no significant concentrations of credit risk, whether through exposure to individual customers, specific industry sectors and/or regions.

Council makes suitable provision for doubtful receivables as required and carries out credit checks on most non-rate debtors.

There are no material receivables that have been subjected to a re-negotiation of repayment terms.

D1-1 Risks relating to financial instruments held (continued)

Credit risk profile

Receivables – rates and annual charges

Credit risk on rates and annual charges is minimised by the ability of Council to recover these debts as a secured charge over the land; that is, the land can be sold to recover the debt. Council is also able to charge interest on overdue rates and annual charges at higher than market rates which further encourages payment.

\$ '000	Not yet overdue	overdue rates and annual charges < 5 years	≥ 5 years	Total
2023				
Gross carrying amount	–	2,470	34	2,504
2022				
Gross carrying amount	–	2,354	26	2,380

Receivables - non-rates and annual charges and contract assets

Council applies the simplified approach for non-rates and annual charges debtors and contract assets to provide for expected credit losses, which permits the use of the lifetime expected loss provision at inception. To measure the expected credit losses, non-rates and annual charges debtors and contract assets have been grouped based on shared credit risk characteristics and the days past due.

The loss allowance provision is determined as follows. The expected credit losses incorporate forward-looking information.

\$ '000	Not yet overdue	0 - 30 days	Overdue debts 31 - 60 days	61 - 90 days	> 91 days	Total
2023						
Gross carrying amount	3,247	1,691	338	367	2,384	8,027
Expected loss rate (%)	0.00%	0.05%	0.18%	0.11%	1.44%	0.45%
ECL provision	–	1	1	–	34	36
2022						
Gross carrying amount	10,875	4,780	451	309	775	17,190
Expected loss rate (%)	0.00%	0.29%	0.90%	0.89%	6.40%	0.41%
ECL provision	–	14	4	3	50	71

D1-1 Risks relating to financial instruments held (continued)

(c) Liquidity risk

Payables, lease liabilities and borrowings are both subject to liquidity risk; that is, the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due.

Council manages this risk by monitoring its cash flow requirements and liquidity levels, and by maintaining an adequate cash buffer. Payment terms can be extended, and overdraft facilities drawn upon in extenuating circumstances.

Borrowings are also subject to interest rate risk: the risk that movements in interest rates could adversely affect funding costs. Council manages this risk through diversification of borrowing types, maturities and interest rate structures.

The finance team regularly reviews interest rate movements to determine if it would be advantageous to refinance or renegotiate part or all of the loan portfolio.

The timing of cash flows presented in the table below to settle financial liabilities reflects the earliest contractual settlement dates. The timing of expected outflows is not expected to be materially different from contracted cashflows.

The amounts disclosed in the table are the undiscounted contracted cash flows for non-lease liabilities (refer to Note C2-1(b) for lease liabilities) and therefore the balances in the table may not equal the balances in the Statement of Financial Position due to the effect of discounting.

\$ '000	Weighted average interest rate	Subject to no maturity	≤ 1 Year	payable in:		Total cash outflows	Actual carrying values
				1 - 5 Years	> 5 Years		
2023							
Payables	0.00%	12,120	–	–	–	12,120	20,549
Borrowings	4.47%	1,174	791	3,532	9,193	14,690	14,690
Total financial liabilities		13,294	791	3,532	9,193	26,810	35,239
2022							
Payables	0.00%	11,639	–	–	–	11,639	25,730
Borrowings	5.08%	–	1,341	4,555	10,134	16,030	16,030
Total financial liabilities		11,639	1,341	4,555	10,134	27,669	41,760

Loan agreement breaches

Detail here any breaches to loan agreements which have occurred during the reporting year.

D2-1 Fair value measurement

The Council measures the following asset and liability classes at fair value on a recurring basis:

- Infrastructure, property, plant and equipment
- Investment property
- Financial assets and liabilities

The fair value of assets and liabilities must be estimated in accordance with various accounting standards for either recognition and measurement requirements or for disclosure purposes.

AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a 'level' in the fair value hierarchy as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The table below shows the assigned level for each asset and liability held at fair value by Council:

		Fair value measurement hierarchy					
		Level 2 Significant observable inputs		Level 3 Significant unobservable inputs		Total	
\$ '000	Notes	2023	2022	2023	2022	2023	2022
Recurring fair value measurements							
Investment property	C1-8						
Investment properties		42,120	37,965	–	–	42,120	37,965
Total investment property		42,120	37,965	–	–	42,120	37,965
Infrastructure, property, plant and equipment							
	C1-7						
Plant and equipment		–	–	5,958	4,557	5,958	4,557
Office equipment		–	–	305	203	305	203
Furniture and fittings		–	–	571	304	571	304
Operational land		216,050	183,882	–	–	216,050	183,882
Community land		–	–	185,041	174,717	185,041	174,717
Land under roads		–	–	1,361,165	1,107,600	1,361,165	1,107,600
Land improvements – depreciable		–	–	19,607	10,589	19,607	10,589
Buildings (specialised and non-specialised)		–	–	260,703	209,193	260,703	209,193
Other structures		–	–	124,306	130,549	124,306	130,549
Roads, bridges, footpaths		–	–	409,791	391,628	409,791	391,628
Swimming Pools		–	–	8,666	7,566	8,666	7,566
Stormwater drainage		–	–	100,990	98,140	100,990	98,140
Public Art		–	–	932	952	932	952
Library books		–	–	1,341	1,283	1,341	1,283
Other		–	–	1,001	452	1,001	452
Total infrastructure, property, plant and equipment		216,050	183,882	2,480,377	2,137,733	2,696,427	2,321,615

During the year, there were no transfers between level 1 and level 2 fair value hierarchies for recurring fair value measurements.

Valuation techniques

Where Council is unable to derive fair valuations using quoted market prices of identical assets (ie. level 1 inputs) Council instead utilises a spread of both observable inputs (level 2 inputs) and unobservable inputs (level 3 inputs).

D2-1 Fair value measurement (continued)

The fair valuation techniques Council has employed while utilising level 2 and level 3 inputs are as follows:

Investment property

Investment property comprises land and /or buildings that are principally held for long-term rental yields, capital gains, or both, that is not occupied by Council. Full revaluations are carried out every three years by a member of the Australian Property Institute with an appropriate index utilised each year in between the full revaluations.

On an annual basis, Council reviews relevant indices in between the full revaluations, as a potential indicator to assess whether assets are not at fair value. The last full revaluation of Council's Investment Properties was as at 30 June 2021 and was determined by PDA Hill Consultants. The value of investment property as at 30 June 2021 was determined using the market approach.

All investment property valuations are included in level 2 of the fair value hierarchy.

Infrastructure, property, plant and equipment (IPPE)

Council's non-current assets are revalued at a minimum, every five years. Council engages external, independent, qualified valuers to determine the fair value of land, buildings, other structures, infrastructure and major plant to undertake this work. In addition, annual reviews are undertaken to determine whether the carrying amount of the asset is materially different from the existing fair values. If any variation is considered material, a revaluation is undertaken either by comprehensive revaluation or by applying an interim revaluation utilising appropriate indices.

Changes in fair values with Level 2 and 3 inputs are analysed at the end of each reporting period and discussed between the relevant department heads, valuation firm, audit committee and auditors, where considered necessary.

Plant & Equipment, Office equipment and Furniture & Fittings

Plant & Equipment, Office Equipment and Furniture & Fittings assets are recognised and valued at cost. Council assumes that the carrying amount reflects the fair value of the assets due to the nature of the items.

These asset categories include:

- Plant & Fleet
- Major Plant Items – tractors, street sweepers, tippers, rollers, and back hoes.
- Minor Plant and Equipment Items – generators, mowers, weed harvester, trailers, chainsaws, and power hand tools
- Fleet Vehicles – trucks, commercial vehicles and passenger vehicles
- Office Equipment – communications equipment and photocopiers
- Furniture & Fittings – work stations, storage cabinets, tables and chairs

The unobservable level 3 inputs used include:

- Straight line pattern of consumption
- Useful life
- Residual value where applicable

Council reviews the value of these assets based on the gross replacement cost of similar assets.

There has been no change in the valuation process during the reporting period.

Land (Operational, Community, Land under roads and Land Improvements)

A comprehensive valuation of Operational land was undertaken by Scott Fullarton Valuations Pty Ltd as at 30 June 2022. Operational Land has been valued at market value, having regard to the "highest and best use", after identifying all elements that would be taken into account by buyers and sellers in settling the price, including but not limited to:

- The land's description and/or dimensions;
- Planning and other constraints on development; and
- The potential for alternative use.

Level 2 inputs were used to value land held in freehold title and those with special use, which are restricted under the zoning objectives. Sale prices of comparable land parcels in close proximity were adjusted for differences in key attributes such as size and configuration. The most significant inputs into this valuation approach are price per square metre.

Community land valuations are based on the Valuer General's most recent valuation of land provided for rating purposes, as at Base Date 01/07/2022. The Valuer General's valuations reflect the restricted use of Community Land.

D2-1 Fair value measurement (continued)

Land Under Roads is valued based the latest Valuer General's Valuation of Base Date of 1/07/2022. A discounted municipal average of \$331.04 per square meter representing a discount of 90% of Municipal Average of Land Values reflects the restricted nature of Land Under Roads. The 90% discounting method relates to the Englobo valuation methodology.

Land Improvements – Depreciable

This asset class comprises land improvements such as gardens, mulched areas, streetscaping and landscaping. These assets may be located on parks, reserves and also within road reserves. Land Improvements were valued using the cost approach in collaboration between APV Valuers and Asset Management and Council's experienced engineering staff, as at 30/06/2022.

The cost approach has been utilised whereby the replacement cost was estimated for each asset by taking into account a range of factors. Inputs such as estimates of patterns of consumption, asset condition and useful life required extensive professional judgement and impacted significantly on the final determination of fair value. As such, these assets were all classified as having been valued using Level 3 valuation inputs. Valuation techniques remained the same for this reporting period.

Using the above valuations, as the base, Council applied the index, ABS - Series 3109 - Other heavy and civil engineering construction Australia, as at 30/06/2023.

Buildings

A comprehensive valuation of Buildings was undertaken by Scott Fullarton Valuations Pty Ltd, Director Scott Fullarton, FAPI, Certified Practising Valuer, API Membership No 67557 as at 30 June 2022 using the cost approach.

The Gross Value of each building is obtained by applying a unit rate to a structure or a square metre rate to a building, based on its current replacement cost, which is the lowest cost of replacing the economic benefits of the existing asset using modern technology. While all buildings were physically inspected, inputs such as estimates of patterns of consumption, asset condition and useful life required extensive professional judgement.

The key unobservable input is the rate per square metre which has been benchmarked to construction costs of similar properties across the industry.

This asset class is categorised as level 3 as some of the inputs used in the valuation of these assets require significant professional judgment and are unobservable. Valuation techniques remained the same for this reporting period. Valuation techniques remained the same for this reporting period.

A fair value assessment was performed by staff during the 2022-23 financial year to account for inflation, Council applied the ABS index, "3020 Non-residential building construction NSW" to determine the valuation.

Other Structures

This asset class comprises sea wall, marine structures, retaining walls, playground equipment, sports field lighting, shade shelters, fencing, and other structures which did not meet the definition of a building.

Other Structures were valued using the cost approach in collaboration between APV Valuers and Asset Management and Council's experienced engineering staff, in 2021/22.

The cost approach has been utilised whereby the replacement cost was estimated for each asset by taking into account a range of factors. Inputs such as estimates of patterns of consumption, asset condition and useful life required extensive professional judgement and impacted significantly on the final determination of fair value. As such, these assets were all classified as having been valued using Level 3 valuation inputs. Valuation techniques remained the same for this reporting period.

A fair value assessment was performed by staff during the 2022-23 financial year to account for inflation, Council applied the ABS index, "3109 -Other heavy and civil engineering construction Australia, to determine the valuation.

Roads, Bridges and Footpaths

The road carriageway is defined as the trafficable portion of a road, between, but not including the kerb and gutter. This asset class includes Footpaths, Kerb and Gutter, Roundabouts, Speed humps, Traffic calming devices, Street Furniture, Bus Shelters and Guard rail fencing.

Council's roads are componentised into surface and pavement and further separated into segments for inspection and valuation. Footpaths and Kerb and Gutter are segmented to match the adjacent road segment where possible. The cost approach was utilised whereby the replacement cost was estimated for each asset by taking into account a range of factors. Inputs such as estimated pattern of consumption, asset condition and useful life, requiring extensive professional judgement, impacted significantly on the final determination of fair value.

D2-1 Fair value measurement (continued)

This asset class is categorised as Level 3 as some of the above mentioned inputs used in the valuation of these assets require significant professional judgement and are therefore unobservable. Valuation techniques remained the same for this reporting period.

A fair value assessment was performed by staff during the 2022-23 financial year to account for inflation. In relation to the footpath category assets, Council has applied the ABS index, "3109 -Other heavy and civil engineering construction Australia, to determine the valuation as at 30 June 2023.

With respect to the Roads and Bridges asset categories, ABS index, "3101 -Road and bridge construction New South Wales, has been applied to determine the valuation as at 30 June 2023.

Swimming Pools

Assets within this class comprise Cabarita Swimming Centre and Drummoyne Swimming Centre. The pools were valued by Scott Fullarton Valuations Pty Ltd, Director Scott Fullarton, FAPI, Certified Practicing Valuer, API Membership No 67557 as at 30 June 2022 using the cost approach.

The Gross Value of each building is obtained by applying a unit rate to a structure or a square metre rate to a building, based on its current replacement cost, which is the lowest cost of replacing the economic benefits of the existing asset using modern technology. While the swimming centres were physically inspected, inputs such as estimates of patterns of consumption, asset condition and useful life required extensive professional judgement.

The key unobservable input is the rate per square metre which has been benchmarked to construction costs of similar properties across the industry.

This asset class is categorised as level 3 as some of the inputs used in the valuation of these assets require significant professional judgment and are unobservable. Valuation techniques remained the same for this reporting period.

A fair value assessment was performed by staff during the 2022-23 financial year to account for inflation, Council applied the ABS index, "3109 -Other heavy and civil engineering construction Australia, to determine the valuation.

Stormwater Drainage

The Stormwater Drainage asset class consists of basins, pits and pipes, gross pollutant traps, open channels and culverts. The valuation for this asset class was performed by the Council's internal engineering team. The gross value of the infrastructure assets are determined using rates stipulated in contracts with third party suppliers, which is a key observable input.

Stormwater Drainage assets were last externally valued as at 30 June 2021. The valuations also included assessment of the overall useful life of each type of asset and the subsequent determination of the remaining useful life of each asset.

This asset class is categorised as Level 3 as some of the above mentioned inputs used in the valuation of these assets require significant professional judgement and are therefore unobservable. Valuation techniques remained the same for this reporting period.

A fair value assessment was performed by staff during the 2022-23 financial year to account for inflation, Council applied the ABS index, "3109 -Other heavy and civil engineering construction Australia, to determine the valuation.

Other Assets – Library Books'

Assets included in this asset category consist of library books, Ebooks, Online journals, magazines, CDs and DVDs which are recognised and valued at cost. Council assumes that the carrying amount reflects the fair value of the assets due to the nature of the items. There are no major variances between the fair value and carrying amount of these assets. Therefore these assets are disclosed at fair value in the notes.

Whilst these assets are recognised at cost with supporting supplier invoices (observable input), the remaining significant inputs (useful life, pattern of consumption, and asset condition) are unobservable and therefore categorised as level 3.

Valuation techniques remained the same for this reporting period.

Fair value measurements using significant unobservable inputs (level 3)

The following table summarises the quantitative information relating to the significant unobservable inputs used in deriving the various level 3 asset class fair values.

D2-1 Fair value measurement (continued)

	Valuation technique/s	Unobservable inputs
Investment properties		
Investment Property	Review of market conditions by an Independent Qualified Valuer (Market approach)	Estimated rental value (/m2) Rental yield (per annum)
Infrastructure, property, plant and equipment		
Plant & Equip, Office Equipment, Furn & Fittings	Cost used to approximate fair value (Cost approach)	Gross Replacement Useful Life Residual Value Remaining Useful Life
Operational Land	Qualified Valuer (Cost approach)	Price per square metre
Community Land	Land Values obtained from NSW Valuer General (Cost approach)	Land Value, Land Area
Land under Roads	Municipal average m2 rate of properties land values as determined by the NSW Valuer General. A 90% discount rate is applied to reflect the restricted nature of LUR (Cost approach)	Land Value, Land Area
Land Improvements - Depreciable	Cost used to approximate fair value (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Buildings	Qualified Valuer (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Other structures	Cost used to approximate fair value (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Roads bridges footpaths	Unit rates per m2 or length (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Swimming pools	Qualified Valuer (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Stormwater drainage	Unit rates per m2 or length (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Other assets -Library Books -Public Art -Other	Cost used to approximate fair value (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life

A reconciliation of the movements in recurring fair value measurements allocated to Level 3 of the hierarchy is provided below:

	Plant & Equip, Office Equipment, Furn & Fittings		Operational Land		Community Land		Land under Roads	
\$ '000	2023	2022	2023	2022	2023	2022	2023	2022
Opening balance	5,064	5,229	183,882	162,250	174,717	131,754	1,107,600	838,841
Total gains or losses for the period								
Other movements								
Purchases (GBV)	2,912	1,212	1,330	-	-	638	-	-
Disposals (WDV)	(468)	(296)	-	(1,543)	-	-	-	-
Depreciation and impairment	(674)	(1,081)	-	-	-	-	-	-

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

D2-1 Fair value measurement (continued)

\$ '000	Plant & Equip, Office Equipment, Furn & Fittings		Operational Land		Community Land		Land under Roads	
	2023	2022	2023	2022	2023	2022	2023	2022
Revaluations	—	—	30,838	23,175	10,324	42,325	253,565	268,759
Closing balance	6,834	5,064	216,050	183,882	185,041	174,717	1,361,165	1,107,600

\$ '000	Land Improvements - Depreciable		Buildings		Other structures		Roads bridges footpaths	
	2023	2022	2023	2022	2023	2022	2023	2022
Opening balance	10,589	8,099	209,193	137,607	130,549	102,673	391,628	352,829
Total gains or losses for the period								
Other movements								
Transfers from/(to) another asset class	6,715	15	(5,007)	(248)	(1,383)	233	(1,705)	—
Purchases (GBV)	1,421	241	30,486	61,959	10,838	8,067	11,115	15,132
Disposals (WDV)	(59)	(13)	—	(297)	(2,190)	(745)	(622)	(2,209)
Depreciation and impairment	(607)	(291)	(3,070)	(2,688)	(3,028)	(2,820)	(5,572)	(5,100)
Revaluations	1,548	2,538	29,101	12,860	(10,480)	23,141	14,947	30,976
Closing balance	19,607	10,589	260,703	209,193	124,306	130,549	409,791	391,628

\$ '000	Swimming pools		Stormwater drainage		Other assets		Investment Property	
	2023	2022	2023	2022	2023	2022	2023	2022
Opening balance	7,566	6,834	98,140	89,543	2,687	2,852	37,965	37,965
Total gains or losses for the period								
Other movements								
Transfers from/(to) another asset class	—	—	1,380	—	—	—	—	—
Purchases (GBV)	487	201	931	1,054	1,184	462	80	—
Disposals (WDV)	—	—	(75)	(369)	—	—	(2,300)	—
Depreciation and impairment	(167)	(154)	(1,593)	(1,422)	(597)	(627)	—	—
Revaluations	780	685	2,207	9,334	—	—	6,375	—
Closing balance	8,666	7,566	100,990	98,140	3,274	2,687	42,120	37,965

\$ '000	Total	
	2023	2022
Opening balance	2,359,580	1,876,476
Purchases (GBV)	60,784	88,966
Disposals (WDV)	(5,714)	(5,472)
Depreciation and impairment	(15,308)	(14,183)
Revaluations	339,205	413,793
Closing balance	2,738,547	2,359,580

Highest and best use

The following non-financial assets of Council are being utilised at other than their highest and best use:

Car Parks

Land could be redeveloped.

All other non-financial assets are considered to be utilised for their highest and best use.

D3-1 Contingencies

The following assets and liabilities do not qualify for recognition in the Statement of Financial Position, but their knowledge and disclosure is considered relevant to the users of Council's financial report.

LIABILITIES NOT RECOGNISED

1. Guarantees

(i) Defined benefit superannuation contribution plans

Council is party to an Industry Defined Benefit Plan under the Local Government Superannuation Scheme, named The Local Government Superannuation Scheme – Pool B (the Scheme) which is a defined benefit plan that has been deemed to be a 'multi-employer fund' for purposes of AASB119 Employee Benefits for the following reasons:

- Assets are not segregated within the sub-group according to the employees of each sponsoring employer.
- The contribution rates have been the same for all sponsoring employers. That is, contribution rates have not varied for each sponsoring employer according to the experience relating to the employees of that sponsoring employer.
- Benefits for employees of all sponsoring employers are determined according to the same formulae and without regard to the sponsoring employer.
- The same actuarial assumptions are currently used in respect of the employees of each sponsoring employer.

Given the factors above, each sponsoring employer is exposed to the actuarial risks associated with current and former employees of other sponsoring employers, and hence shares in the associated gains and losses (to the extent that they are not borne by members).

Description of the funding arrangements.

Pooled Employers are required to pay future service employer contributions and past service employer contributions to the Fund.

The future service employer contributions were determined using the new entrant rate method under which a contribution rate sufficient to fund the total benefits over the working life-time of a typical new entrant is calculated. The current future service employer contribution rates are:

Division B	1.9 times member contributions for non-180 Point Members; Nil for 180 Point Members*
Division C	2.5% salaries
Division D	1.64 times member contributions

* For 180 Point Members, Employers are required to contribute 8% of salaries for the year ending 30 June 2023(Increasing to 8.5% in line with the increase in the Superannuation Guarantee) to these members' accumulation accounts, which are paid in addition to members' defined benefits.

The past service contribution for each Pooled Employer is a share of the total past service contributions of \$20.0 million for 1 July 2022 to 30 June 2023, apportioned according to each employer's share of the accrued liabilities as at 30 June 2022. These past service contributions are used to maintain the adequacy of the funding position for the accrued liabilities.

The adequacy of contributions is assessed at each triennial actuarial investigation and monitored annually between triennials.

Description of the extent to which Council can be liable to the plan for other Council's obligations under the terms and conditions of the multi-employer plan

As stated above, each sponsoring employer (Council) is exposed to the actuarial risks associated with current and former employees of other sponsoring employers and hence shares in the associated gains and losses.

However, there is no relief under the Fund's trust deed for employers to walk away from their defined benefit obligations. Under limited circumstances, an employer may withdraw from the plan when there are no active members, on full payment of outstanding additional contributions. There is no provision for allocation of any surplus which may be present at the date of withdrawal of the Council.

There are no specific provisions under the Fund's trust deed dealing with deficits or surplus on wind-up.

D3-1 Contingencies (continued)

The amount of Council employer contributions to the defined benefit section of the Local Government Superannuation Scheme and recognised as an expense for the year ending 30 June 2023 was \$134,425.08. The last valuation of the Scheme was performed by Fund Actuary, Richard Boyfield FIAA] on 30 June 2022.

The amount of additional contributions included in the total employer contribution advised above is \$201,800.04. Council's expected contribution to the plan for the next annual reporting period is \$127,948.56.

The estimated employer reserves financial position for the Pooled Employers at 30 June 2021 is:

Employer reserves only *	\$millions	Asset Coverage
Assets	2,290.9	
Past Service Liabilities	2,231.1	102.4%
Vested Benefits	2,253.6	101.7%

* excluding member accounts and reserves in both assets and liabilities.

Council's share of any surplus or deficiency cannot be accurately calculated as the Scheme is a mutual arrangement where assets and liabilities are pooled together for all member councils. For this reason, no liability for the deficiency has been recognised in Council's accounts. Council has a possible obligation that may arise should the Scheme require immediate payment to correct the deficiency.

The key economic long term assumptions used to calculate the present value of accrued benefits are:

Investment return	6.0% per annum
Salary inflation	3.5% per annum
Increase in CPI	6.0% for 2022/23, and 2.5% per annum thereafter

The contribution requirements may vary from the current rates if the overall sub-group experience is not in line with the actuarial assumptions in determining the funding program; however, any adjustment to the funding program would be the same for all sponsoring employers in the Pooled Employers group. Please note that the estimated employer reserves financial position above is a preliminary calculation, and once all the relevant information has been received by the Funds Actuary, the final end of year review, which will be a triennial actuarial investigation will be completed by December 2023.

An indication of the level of participation of the entity in the plan compared with other participating entities. An employer's past service contribution per annum as a percentage of the total past service contribution for all Pooled Employers (of \$20M for each year from 1 January 2022 to 30 December 2024) provides an indication of the level of participation of that employer compared with other employers in the Pooled Employer sub-group.

(ii) Statewide Limited

Council is a member of Statewide Mutual, a mutual pool scheme providing liability insurance to local government.

Membership includes the potential to share in either the net assets or liabilities of the fund depending on its past performance. Council's share of the net assets or liabilities reflects Council's contributions to the pool and the result of insurance claims within each of the fund years.

The future realisation and finalisation of claims incurred but not reported to 30 June this year may result in future liabilities or benefits as a result of past events that Council will be required to fund or share in respectively.

(iii) StateCover Limited

Council is a member of StateCover Mutual Limited and holds a partly paid share in the entity.

StateCover is a company providing workers compensation insurance cover to the NSW local government industry and specifically Council.

Council has a contingent liability to contribute further equity in the event of the erosion of the company's capital base as a result of the company's past performance and/or claims experience or as a result of any increased prudential requirements from APRA.

These future equity contributions would be required to maintain the company's minimum level of net assets in accordance with its licence requirements.

D3-1 Contingencies (continued)

(iv) Other guarantees

Council has provided no other guarantees other than those listed above.

2. Other liabilities

(i) Third party claims

The Council is involved from time to time in various claims incidental to the ordinary course of business including claims for damages relating to its services.

Council believes that it is appropriately covered for all claims through its insurance coverage and does not expect any material liabilities to eventuate.

(ii) Potential land acquisitions due to planning restrictions imposed by Council

Council has classified a number of privately owned land parcels as local open space or bushland.

As a result, where notified in writing by the various owners, Council will be required to purchase these land parcels.

At reporting date, reliable estimates as to the value of any potential liability (and subsequent land asset) from such potential acquisitions has not been possible.

E People and relationships

E1 Related party disclosures

E1-1 Key management personnel (KMP)

Key management personnel (KMP) of the council are those persons having the authority and responsibility for planning, directing and controlling the activities of the council, directly or indirectly.

The aggregate amount of KMP compensation included in the Income Statement is:

\$ '000	2023	2022
Compensation:		
Short-term benefits	1,668	1,508
Other long-term benefits	33	292
Total	1,701	1,800

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

E1-2 Councillor and Mayoral fees and associated expenses

\$ '000	2023	2022
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The aggregate amount of Councillor and Mayoral fees and associated expenses included in materials and services expenses in the Income Statement are:

Mayoral fee	46	45
Councillors' fees	190	178
Other Councillors' expenses (including Mayor)	27	35
Total	263	258

E2 Other relationships

E2-1 Audit fees

\$ '000	2023	2022
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During the year, the following fees were incurred for services provided by the auditor of Council, related practices and non-related audit firms

Auditors of the Council - NSW Auditor-General:

(i) Audit and other assurance services

Audit and review of financial statements

	102	71
--	-----	----

Remuneration for audit and other assurance services	102	71
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Total Auditor-General remuneration	102	71
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Non NSW Auditor-General audit firms

(i) Audit and other assurance services

Other audit and assurance services

	4	25
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Remuneration for audit and other assurance services	4	25
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Total remuneration of non NSW Auditor-General audit firms	4	25
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Total audit fees	106	96
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F Other matters

F1-1 Statement of Cash Flows information

Reconciliation of net operating result to cash provided from operating activities

\$ '000	2023	2022
Net operating result from Income Statement	40,653	53,928
Add / (less) non-cash items:		
Depreciation and amortisation	15,549	14,508
(Gain) / loss on disposal of assets	2,450	1,461
Non-cash capital grants and contributions	(19)	(1,282)
Losses/(gains) recognised on fair value re-measurements through the P&L:		
– Investment property	(6,375)	–
Movements in operating assets and liabilities and other cash items:		
(Increase) / decrease of receivables	4,268	(2,713)
Increase / (decrease) in provision for impairment of receivables	(37)	177
(Increase) / decrease of inventories	12	(214)
(Increase) / decrease of other current assets	(63)	(937)
(Increase) / decrease of contract asset	4,771	(4,864)
Increase / (decrease) in payables	412	(6,406)
Increase / (decrease) in other accrued expenses payable	(6,101)	7,886
Increase / (decrease) in other liabilities	508	502
Increase / (decrease) in contract liabilities	(193)	(14,988)
Increase / (decrease) in employee benefit provision	660	(1,274)
Increase / (decrease) in other provisions	75	25
Net cash flows from operating activities	56,570	45,809

F2-1 Commitments

Capital commitments (exclusive of GST)

\$ '000	2023	2022
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Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:

Property, plant and equipment

Buildings	5,193	7,837
Recreational projects	2,004	664
Roads, bridges and footpaths	420	1,208
Stormwater drainage	142	243
Seawalls	286	47
Other	701	706
Total commitments	8,746	10,705

These expenditures are payable as follows:

Within the next year	8,746	10,705
Total payable	8,746	10,705

Sources for funding of capital commitments:

Section 7.11 and 64 funds/reserves	5,427	6,445
Unexpended grants	1,553	2,122
Externally restricted reserves	270	–
Internally restricted reserves	1,493	1,880
Unexpended loans	3	205
Stormwater Levy	–	53
Total sources of funding	8,746	10,705

Details of capital commitments

Capital expenditure commitments relate to projects budgetted for in 2022/23 but which had not been completed by June 30. The unexpended budget amount has been carried forward to 2023/24 to enable these projects to be completed.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

F3 Statement of developer contributions as at 30 June 2023

F3-1 Summary of developer contributions

\$ '000	Opening balance at 1 July 2022	Contributions received during the year		Non-cash Other	Interest and investment income earned	Amounts expended	Internal borrowings	Held as restricted asset at 30 June 2023	Cumulative balance of internal borrowings (to)/from
		Cash	Non-cash Land						
Roads	2,901	-	-	-	-	(39)	-	2,862	-
Parking	24	-	-	-	-	(24)	-	-	-
Open space	20,727	1,733	-	-	202	(7,033)	-	15,629	-
Community facilities	2,722	470	-	-	55	1,254	-	4,501	-
Other	(3)	-	-	-	-	3	-	-	-
Community infrastructure	(3,796)	1,707	-	-	200	(223)	-	(2,112)	-
Administration	344	74	-	-	9	-	-	427	-
Active Transport	(75)	146	-	-	17	(2,359)	-	(2,271)	-
Public Domain	2,201	1,636	-	-	188	-	-	4,025	-
\$7.11 contributions – under a plan	25,045	5,766	-	-	671	(8,421)	-	23,061	-
\$7.12 levies – under a plan	1,936	1,645	-	-	68	(1,091)	-	2,558	-
Total \$7.11 and \$7.12 revenue under plans	26,981	7,411	-	-	739	(9,512)	-	25,619	-
\$7.4 planning agreements	25,427	-	-	-	611	(16,318)	-	9,720	-
SEPP Affordable housing agreements	-	14,643	-	-	91	-	-	14,734	-
Total contributions	52,408	22,054	-	-	1,441	(25,830)	-	50,073	-

Under the *Environmental Planning and Assessment Act 1979*, Council has significant obligations to provide Section 7.11 (contributions towards provision or improvement of amenities or services) infrastructure in new release areas. It is possible that the funds contributed may be less than the cost of this infrastructure, requiring Council to borrow or use general revenue to fund the difference.

F3-2 Developer contributions by plan

\$ '000	Opening balance at 1 July 2022	Contributions received during the year		Non-cash Other	Interest and investment income earned	Amounts expended	Internal borrowings	Held as restricted asset at 30 June 2023	Cumulative balance of internal borrowings (to)/from
		Cash	Non-cash Land						
Contribution Plan - Canada Bay									
Open Space	16,910	992	-	-	117	(5,793)	-	12,226	-
Community facilities	1,863	269	-	-	32	(28)	-	2,136	-
Community infrastructure	(3,796)	1,707	-	-	200	(223)	-	(2,112)	-
Administration	290	34	-	-	4	-	-	328	-
Active Transport	(75)	84	-	-	10	(2,359)	-	(2,340)	-
Total	15,192	3,086	-	-	363	(8,403)	-	10,238	-

CONTRIBUTION PLAN - Concord area (Rhodes)

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F3-2 Developer contributions by plan (continued)

\$ '000	Opening balance at 1 July 2022	Contributions received during the year		Non-cash Other	Interest and investment income earned	Amounts expended	Internal borrowings	Held as restricted asset at 30 June 2023	Cumulative balance of internal borrowings (to)/from
		Cash	Non-cash Land						
Roads	2,862	-	-	-	-	-	-	2,862	-
Open space	2,577	741	-	-	85	-	-	3,403	-
Community facilities	2,139	201	-	-	23	-	-	2,363	-
Administration	54	40	-	-	5	-	-	99	-
Traffic facilities	-	62	-	-	7	-	-	69	-
Public Domain	2,201	1,636	-	-	188	-	-	4,025	-
Total	9,833	2,680	-	-	308	-	-	12,821	-
CONTRIBUTION PLAN - Concord area (Strathfield triangle)									
Roads	39	-	-	-	-	(39)	-	-	-
Parking	24	-	-	-	-	(24)	-	-	-
Open space	1,240	-	-	-	-	(1,240)	-	-	-
Community facilities	(1,299)	-	-	-	-	1,299	-	-	-
Other	(3)	-	-	-	-	3	-	-	-
Land Acquisition	-	-	-	-	-	-	-	-	-
< Enter Description >	-	-	-	-	-	-	-	-	-
Total	1	-	-	-	-	(1)	-	-	-
CONTRIBUTION PLAN - Breakfast point community enhancement									
Community facilities	19	-	-	-	-	(17)	-	2	-
Active Transport	-	-	-	-	-	-	-	-	-
Total	19	-	-	-	-	(17)	-	2	-
S7.12 Levies – under a plan									
CONTRIBUTION PLAN									
Other	1,936	1,645	-	-	68	(1,091)	-	2,558	-
Total	1,936	1,645	-	-	68	(1,091)	-	2,558	-
F3-3 S7.4 planning agreements									
S7.4 planning agreements									
Strathfield triangle	550	-	-	-	16	-	-	566	-
Rhodes general	21,599	-	-	-	349	(16,090)	-	5,858	-
Canada Bay general	2,365	-	-	-	220	(228)	-	2,357	-
Breakfast Point	913	-	-	-	26	-	-	939	-
< Enter Description >	-	-	-	-	-	-	-	-	-
Total	25,427	-	-	-	611	(16,318)	-	9,720	-

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\$ '000	Opening balance at 1 July 2022	Contributions received during the year		Non-cash Other	Interest and investment income earned	Amounts expended	Internal borrowings	Held as restricted asset at 30 June 2023	Cumulative balance of internal borrowings (to)/from
		Cash	Non-cash Land						
F3-4 SEPP Affordable housing									
SEPP Affordable housing agreements									
SEPP Affordable housing agreements	—	14,643	—	—	91	—	—	14,734	—
Total	—	14,643	—	—	91	—	—	14,734	—

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

F4 Statement of performance measures

F4-1 Statement of performance measures – consolidated results

\$ '000	Amounts 2023	Indicator 2023	2022	Indicators 2021	2020	Benchmark
1. Operating performance ratio						
Total continuing operating revenue excluding capital grants and contributions less operating expenses ^{1,2}	(1,528)	(1.52)%	0.34%	0.97%	1.10%	> 0.00%
Total continuing operating revenue excluding capital grants and contributions ¹	100,652					
2. Own source operating revenue ratio						
Total continuing operating revenue excluding all grants and contributions ¹	91,830	66.13%	56.98%	56.76%	83.60%	> 60.00%
Total continuing operating revenue	138,872					
3. Unrestricted current ratio						
Current assets less all external restrictions	66,261	4.14x	2.99x	2.68x	1.59x	> 1.50x
Current liabilities less specific purpose liabilities	15,986					
4. Debt service cover ratio						
Operating result before capital excluding interest and depreciation/impairment/amortisation ¹	14,720	7.08x	17.98x	17.71x	17.65x	> 2.00x
Principal repayments (Statement of Cash Flows) plus borrowing costs (Income Statement)	2,080					
5. Rates and annual charges outstanding percentage						
Rates and annual charges outstanding	2,543	4.05%	3.93%	4.36%	3.28%	< 5.00%
Rates and annual charges collectable	62,796					
6. Cash expense cover ratio						
Current year's cash and cash equivalents plus all term deposits	114,356	13.00 months	16.44 months	21.36 months	11.41 months	> 3.00 months
Monthly payments from cash flow of operating and financing activities	8,795					

(1) Excludes fair value increments on investment properties, reversal of revaluation decrements, reversal of impairment losses on receivables, net gain on sale of assets and net share of interests in joint ventures and associates using the equity method and includes pensioner rate subsidies

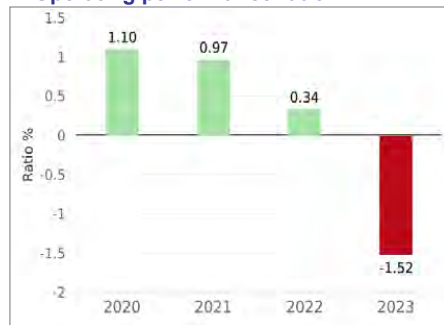
(2) Excludes impairment/revaluation decrements of IPPE, fair value decrements on investment properties, net loss on disposal of assets and net loss on share of interests in joint ventures and associates using the equity method

End of the audited financial statements

G Additional Council disclosures (unaudited)

G1-1 Statement of performance measures – consolidated results (graphs)

1. Operating performance ratio



Purpose of operating performance ratio

This ratio measures Council's achievement of containing operating expenditure within operating revenue.

Commentary on 2022/23 result

2022/23 ratio (1.52)%

The Operating Performance Ratio has been adversely impacted by the unavoidable timing of the receipt of grants totalling \$1.198M in the previous financial year and their subsequent expenditure in 2023. Net revenue revisions for Five Dock Leisure Centre and Concord Oval Recreation Centre (CORA), the result of the delayed opening of the CORC, impacted the overall operating revenue by \$1.7M.

Benchmark: — > 0.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

Ratio is outside benchmark

2. Own source operating revenue ratio



Purpose of own source operating revenue ratio

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.

Commentary on 2022/23 result

2022/23 ratio 66.13%

The ratio has returned to better than benchmark. As reported previously, this ratio has been adversely impacted by the receipt of significant grants and contributions relating to specific capital projects - in particular State and Commonwealth funding of the redevelopment of Concord Oval.

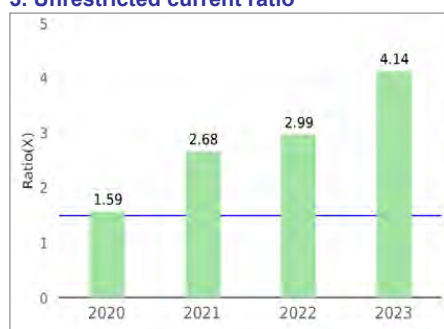
Benchmark: — > 60.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

Ratio is outside benchmark

3. Unrestricted current ratio



Purpose of unrestricted current ratio

To assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council.

Commentary on 2022/23 result

2022/23 ratio 4.14x

The unrestricted current ratio excludes cash and reserves that are restricted for specific purposes and which cannot be used to meet short term obligations for accounts payable and loan servicing.

Benchmark: — > 1.50x

Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

Ratio is outside benchmark

G1-1 Statement of performance measures – consolidated results (graphs) (continued)

4. Debt service cover ratio



Benchmark: — > 2.00x

Source of benchmark: Code of Accounting Practice and Financial Reporting

Purpose of debt service cover ratio

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments

Commentary on 2022/23 result

2022/23 ratio 7.08x

The repayment of principal of \$1.2M on borrowings of \$15M, drawn down in the previous financial year as part of the funding strategy for the redevelopment of Concord Oval, commenced this year. The ratio remains well above benchmark.

Ratio achieves benchmark

Ratio is outside benchmark

5. Rates and annual charges outstanding percentage



Benchmark: — < 5.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

Purpose of rates and annual charges outstanding percentage

To assess the impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery efforts.

Commentary on 2022/23 result

2022/23 ratio 4.05%

This ratio remains better than the industry benchmark of 5%. Council's debt collection activities have remained measured. Flexible payment plans are also supported to assist ratepayers experiencing hardship. Outstanding rates and annual charges increased by \$161K from \$2.413M as at 30/6/22 to \$2.574M as at 30/6/23. Over the past four years, the ratio has averaged 3.925%.

Ratio achieves benchmark

Ratio is outside benchmark

6. Cash expense cover ratio



Benchmark: — > 3.00months

Source of benchmark: Code of Accounting Practice and Financial Reporting

Purpose of cash expense cover ratio

This liquidity ratio indicates the number of months a Council can continue paying for its immediate expenses without additional cash inflow.

Commentary on 2022/23 result

2022/23 ratio 13.00 months

This ratio remains significantly better than the minimum benchmark of 3 months and is regarded as strong. It indicates the period of time that Council could operate without additional cash flow.

Ratio achieves benchmark

Ratio is outside benchmark

G1-2 Financial review

Key financial figures of Council over the past 5 years

\$ '000	2023	2022	2021	2020	2019
Inflows:					
Rates and annual charges revenue	60,193	58,678	57,028	55,276	54,009
User charges revenue	17,675	16,706	17,835	17,712	18,626
Interest and investment revenue (losses)	4,214	1,366	1,324	2,294	3,143
Grants income – operating and capital	24,987	53,969	24,951	11,461	7,757
Total income from continuing operations	145,340	148,510	151,878	101,706	104,311
Sale proceeds from IPPE	5,562	4,011	270	560	883
New loan borrowings and advances	–	15,000	–	–	–
Outflows:					
Employee benefits and on-cost expenses	41,352	37,065	37,269	36,205	35,253
Borrowing costs	699	84	119	149	170
Materials and contracts expenses	38,562	35,267	33,031	34,805	23,917
Total expenses from continuing operations	104,687	94,582	94,158	93,470	88,404
Total cash purchases of IPPE	60,683	87,684	38,067	24,513	20,544
Total loan repayments (incl. finance leases)	1,381	745	782	725	489
Operating surplus/(deficit) (excl. capital income)	2,433	(1,367)	(12)	(1,733)	3,212
Financial position figures					
Current assets	109,927	120,846	149,250	123,760	91,732
Current liabilities	48,728	54,034	60,746	61,118	28,611
Net current assets	61,199	66,812	88,504	62,642	63,121
Available working capital (Unrestricted net current assets)	9,917	9,050	14,826	4,461	7,501
Cash and investments – unrestricted	9,358	5,067	20,853	13,583	7,966
Cash and investments – internal restrictions	45,832	46,291	35,097	31,600	33,489
Cash and investments – total	149,356	152,174	176,125	114,336	108,038
Total borrowings outstanding (loans, advances and finance leases)	14,690	16,030	1,611	2,159	2,677
Total value of IPPE (excl. land and earthworks)	1,286,991	1,192,896	1,028,544	1,073,160	869,258
Total accumulated depreciation	352,820	337,480	322,878	311,500	265,747
Indicative remaining useful life (as a % of GBV)	73%	72%	69%	71%	69%

Source: published audited financial statements of Council (current year and prior year)

G1-3 Council information and contact details

Principal place of business:

1A Marlborough Street
Drummoyne NSW 2047

Contact details**Mailing Address:**

Locked Bag 1470
Drummoyne NSW 1470

Telephone: 02 9911 6555

Opening hours:

8:30am - 4:30pm
Monday to Friday

Internet: www.canadabay.nsw.gov.au

Email: council@canadabay.nsw.gov.au

Officers**General Manager**

Jonn Clark

Responsible Accounting Officer

Evan Hutchings

Public Officer

Mrs Melissa Lee

Auditors

Audit Office of New South Wales
Level 19, Darling Park Tower 2
201 Sussex Street, Sydney NSW 2000
GPO Box 12, Sydney NSW 2001
audit.nsw.gov.au

Elected members**Mayor**

Angelo Tsirekis

Councillors

Cr. Anthony Bazouni
Cr. Joe Cordaro
Cr. Stephanie Di Pasqua
Cr. Andrew Ferguson
Cr. Charles Jago
Cr. Julia Little
Cr. Michael Megna
Cr. Carmel Ruggeri

Other information

ABN: 79 130 029 350



INDEPENDENT AUDITOR'S REPORT
Report on the general purpose financial statements
City of Canada Bay Council

To the Councillors of City of Canada Bay Council

Opinion

I have audited the accompanying financial statements of City of Canada Bay Council (the Council), which comprise the Statement by Councillors and Management, the Income Statement and Statement of Comprehensive Income for the year ended 30 June 2023, the Statement of Financial Position as at 30 June 2023, the Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion:

- the Council's accounting records have been kept in accordance with the requirements of the *Local Government Act 1993*, Chapter 13, Part 3, Division 2 (the Division)
- the financial statements:
 - have been prepared, in all material respects, in accordance with the requirements of this Division
 - are consistent with the Council's accounting records
 - present fairly, in all material respects, the financial position of the Council as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards
- all information relevant to the conduct of the audit has been obtained
- no material deficiencies in the accounting records or financial statements have come to light during the audit.

My opinion should be read in conjunction with the rest of this report.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under the standards are described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of my report.

I am independent of the Council in accordance with the requirements of the:

- Australian Auditing Standards
- Accounting Professional and Ethical Standards Board's APES 110 'Code of Ethics for Professional Accountants (including Independence Standards)' (APES 110).

Parliament promotes independence by ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their roles by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as auditor of councils
- precluding the Auditor-General from providing non-audit services.

I have fulfilled my other ethical responsibilities in accordance with APES 110.

I believe the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Other Information

The Council's annual report for the year ended 30 June 2023 includes other information in addition to the financial statements and my Independent Auditor's Report thereon. The Councillors are responsible for the other information. At the date of this Independent Auditor's Report, the other information I have received comprise the Special Schedules (the Schedules).

My opinion on the financial statements does not cover the other information. Accordingly, I do not express any form of assurance conclusion on the other information. However, as required by the *Local Government Act 1993*, I have separately expressed an opinion on the Special Schedule - Permissible income for general rates.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude there is a material misstatement of the other information, I must report that fact.

I have nothing to report in this regard.

The Councillors' Responsibilities for the Financial Statements

The Councillors are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards and the *Local Government Act 1993*, and for such internal control as the Councillors determine is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Councillors are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to:

- obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error
- issue an Independent Auditor's Report including my opinion.

Reasonable assurance is a high level of assurance, but does not guarantee an audit conducted in accordance with Australian Auditing Standards will always detect material misstatements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions users take based on the financial statements.

A description of my responsibilities for the audit of the financial statements is located at the Auditing and Assurance Standards Board website at: www.auasb.gov.au/auditors_responsibilities/ar4.pdf. The description forms part of my auditor's report.

The scope of my audit does not include, nor provide assurance:

- that the Council carried out its activities effectively, efficiently and economically
- on the Original Budget information included in the Income Statement, Statement of Cash Flows, and Note B5-1 'Material budget variations
- on the Special Schedules. A separate opinion has been provided on Special Schedule - Permissible income for general rates
- about the security and controls over the electronic publication of the audited financial statements on any website where they may be presented
- about any other information which may have been hyperlinked to/from the financial statements.



Mary Yuen
Delegate of the Auditor-General for New South Wales

30 October 2023
SYDNEY

Mr Angelo Tsirekas
Mayor
City of Canada Bay Council
Locked Bag 1470
DRUMMOYNE NSW 1470

Contact: Mary Yuen
Phone no: 02 9275 7215
Our ref: R008-16585809-46617

30 October 2023

Dear Mayor

**Report on the Conduct of the Audit
for the year ended 30 June 2023
City of Canada Bay Council**

I have audited the general purpose financial statements (GPFS) of the City of Canada Bay Council (the Council) for the year ended 30 June 2023 as required by section 415 of the *Local Government Act 1993* (the Act).

I expressed an unmodified opinion on the Council's GPFS.

This Report on the Conduct of the Audit (the Report) for the Council for the year ended 30 June 2023 is issued in accordance with section 417 of the Act. This Report should be read in conjunction with my audit opinion on the GPFS issued under section 417(2) of the Act.

INCOME STATEMENT

Operating result

	2023	2022	Variance
	\$m	\$m	%
Rates and annual charges revenue	60.2	58.7	2.6
Grants and contributions revenue	47.0	63.7	-26.2
Operating result from continuing operations	40.7	53.9	-24.5
Net operating result before capital grants and contributions	2.4	-1.4	271.4

The Council's operating result from continuing operations (\$40.7 million including depreciation and amortisation expense of \$15.5 million) was \$13.2 million lower than the 2021–22 result. Further, the net operating result before capital grants and contributions (\$2.4 million) was \$3.8 million higher than the 2021-22 result.

The net operating result before capital grants and contributions (\$2.4 million) was \$3.8 million higher than the 2021-22 result mainly due to an increase in rates and annual charges (\$1.5 million), an increase in user charges and fees (\$1.0 million), an increase in other revenues (\$1.2 million), an increase in other income (\$6.9 million), an increase in interest and investment income (\$2.8 million), which was offset by a decrease in grants and contribution revenue (\$16.7 million) and an increase in total expenses from continuing operations (\$10.1 million).

Rates and annual charges revenue (\$60.2 million) increased by \$1.5 million (2.6 per cent) in 2022–23 due to rate peg and increase in rateable properties.

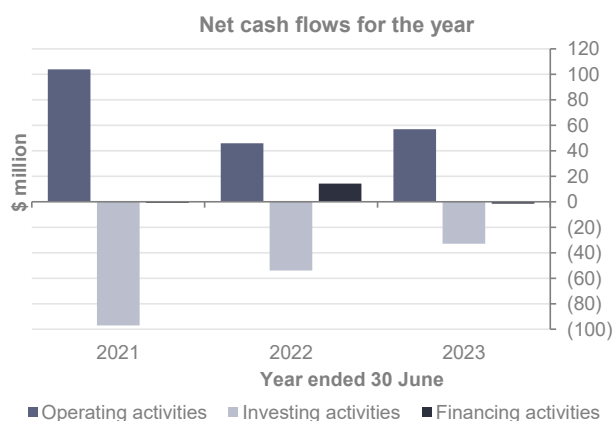
Grants and contributions revenue (\$47 million) decreased by \$16.7 million (26.2 per cent) in 2022–23 due to the non-recurring nature of funding in previous years relating to major projects such as the redevelopment of Concord Oval and Recreation Centre.

STATEMENT OF CASH FLOWS

Cash flows from operating activities increased by \$10.8 million in 2022-23 due to an increase in receipts of grants & bonds, deposits and retentions received during the year.

Council's cash outflows from investing activities decreased to \$33 million in 2022-23 due to a decrease in payments for IPPE during the year.

Net cash outflows from financing activities in 2022-23 decreased by \$15.6 million as there was \$15 million from proceeds from borrowings in 2021-22.



FINANCIAL POSITION

Cash and investments

Cash and investments	2023	2022	Commentary
	\$m	\$m	
Total cash, cash equivalents and investments	149.4	152.2	• Externally restricted cash and investments are restricted in their use by externally imposed requirements. Externally restricted funds decreased by \$6.6 million as a result of reduced developer contributions and reduction in external loans.
Restricted cash and investments:			
• External restrictions	94.2	100.8	• Internally restricted cash and investments have been restricted in use by resolution or by a policy of Council to reflect identified programs of works and
• Internal restrictions	45.8	46.3	

- Unrestricted 9.4 5.1 any forward plans identified by Council. Internal restrictions remained relatively consistent from 2021-22.
- Council's unrestricted cash balance has increased as there were less developer contributions, specific purpose unexpended grants and specific purpose unexpended loans in 2022-23 compared to 2021-22.

Debt

At 30 June 2023, Council recognised \$14.7 million in loans (30 June 2022: \$16.0 million). Council's loans are secured over the general rating income of Council.

PERFORMANCE

Performance measures

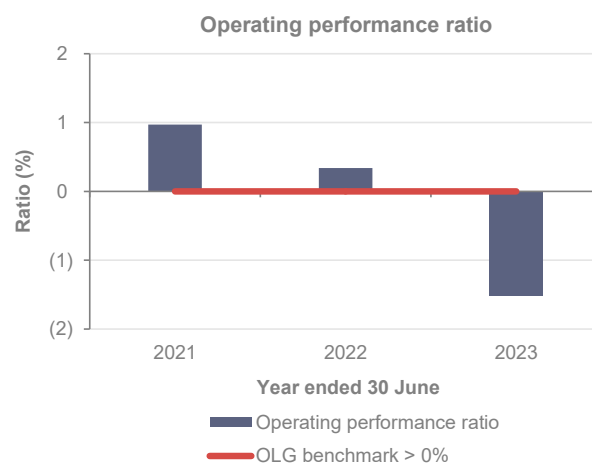
The following section provides an overview of the Council's performance against the performance measures and performance benchmarks set by the Office of Local Government (OLG) within the Department of Planning and Environment.

Operating performance ratio

The 'operating performance ratio' measures how well council contained operating expenditure within operating revenue (excluding capital grants and contributions, fair value adjustments, and reversal of revaluation decrements). The benchmark set by OLG is greater than zero per cent.

The Council did not meet the benchmark set by OLG in the current financial year.

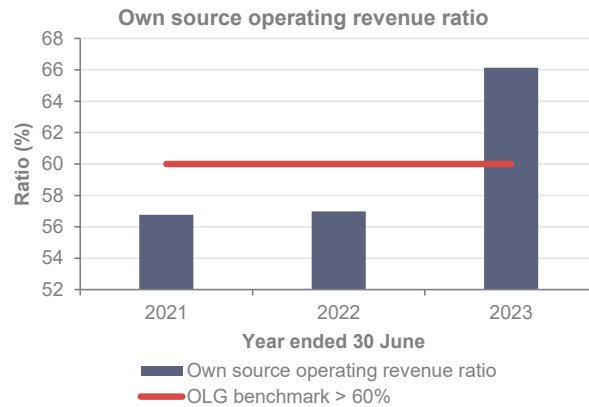
The operating performance ratio decreased by 1.9 per cent from prior year largely due to increase in total expenses from continuing operations.



Own source operating revenue ratio

The Council exceeded the OLG benchmark for the current reporting period.

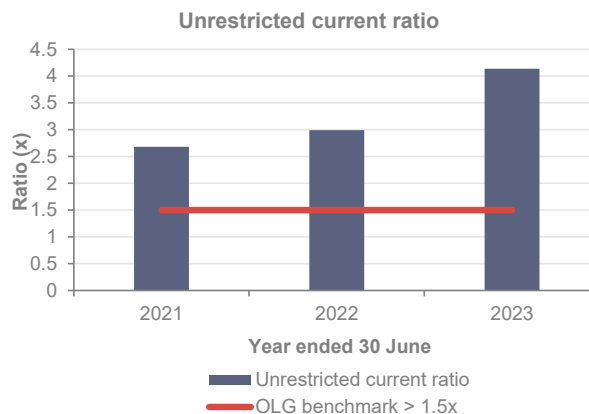
The 'own source operating revenue ratio' measures council's fiscal flexibility and the degree to which it relies on external funding sources such as operating grants and contributions. The benchmark set by OLG is greater than 60 per cent.



Unrestricted current ratio

The Council exceeded the OLG benchmark for the current reporting period.

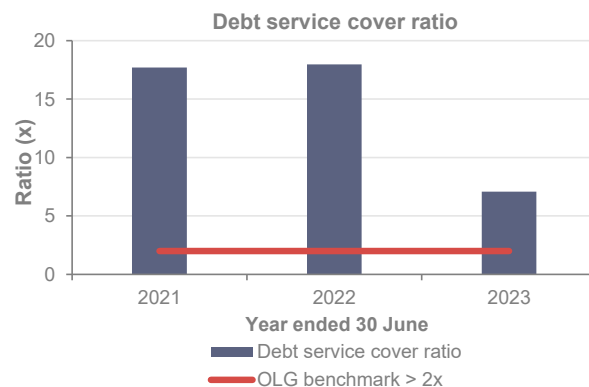
The 'unrestricted current ratio' is specific to local government and represents council's ability to meet its short-term obligations as they fall due. The benchmark set by OLG is greater than 1.5 times.



Debt service cover ratio

The Council exceeded the OLG benchmark for the current reporting period.

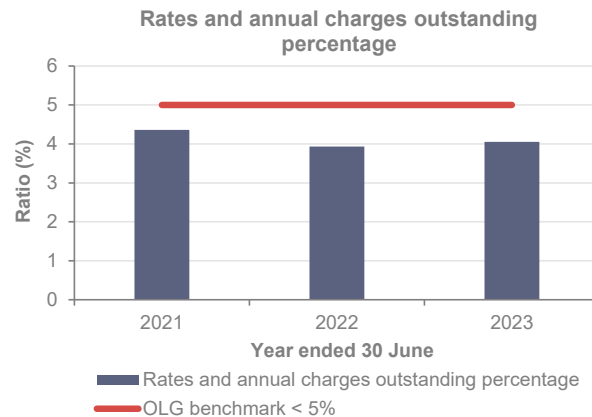
The 'debt service cover ratio' measures the operating cash to service debt including interest, principal and lease payments. The benchmark set by OLG is greater than two times.



Rates and annual charges outstanding percentage

The Council met the OLG benchmark for the current reporting period.

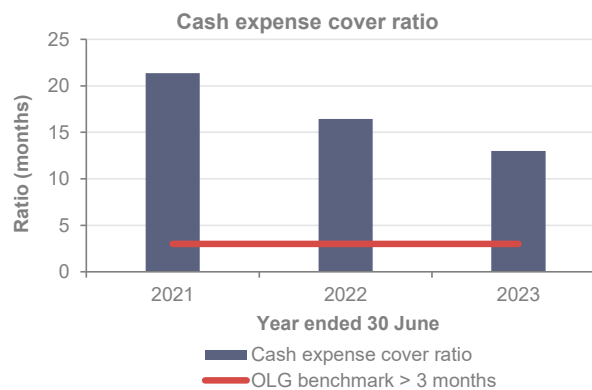
The 'rates and annual charges outstanding percentage' assesses the impact of uncollected rates and annual charges on council's liquidity and the adequacy of debt recovery efforts. The benchmark set by OLG is less than 5 per cent for metropolitan councils.



Cash expense cover ratio

The Council exceeded the OLG benchmark for the current reporting period.

This liquidity ratio indicates the number of months the council can continue paying for its immediate expenses without additional cash inflow. The benchmark set by OLG is greater than three months.



Infrastructure, property, plant and equipment renewals

Council renewed \$12.2 million of infrastructure, property, plant and equipment during the 2022-23 financial year. This was mainly spent on roads, non-specialised buildings and footpaths. A further \$48.5 million was spent on new assets including non-specialised buildings, other structures and plant and equipment.

OTHER MATTERS

Legislative compliance

My audit procedures did not identify any instances of non-compliance with legislative requirements or a material deficiency in the Council's accounting records or financial statements. The Council's:

- accounting records were maintained in a manner and form to allow the GPFS to be prepared and effectively audited
- staff provided all accounting records and information relevant to the audit.



Mary Yuen
Director, Financial Audit

Delegate of the Auditor-General for New South Wales

cc: Mr John Clark, General Manager
Mr Dennis Vaccher, Chair of Audit, Risk and Improvement Committee
Ms Kiersten Fishburn, Secretary of the Department of Planning and Environment

City of Canada Bay Council

SPECIAL SCHEDULES
for the year ended 30 June 2023



Document Set ID: 7988399
Version: 1, Version Date: 31/10/2023

City of Canada Bay Council

Special Schedules

for the year ended 30 June 2023

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City of Canada Bay Council | Permissible income for general rates | for the year ended 30 June 2023

City of Canada Bay Council

Permissible income for general rates

\$ '000	Notes	Calculation 2022/23	Calculation 2023/24
Notional general income calculation ¹			
Last year notional general income yield	a	42,034	43,141
Plus or minus adjustments ²	b	49	70
Notional general income	c = a + b	42,083	43,211
Permissible income calculation			
Or rate peg percentage	e	2.50%	15.49%
Or plus rate peg amount	i = e x (c + g)	1,052	6,693
Sub-total	k = (c + g + h + i + j)	43,135	49,904
Plus (or minus) last year's carry forward total	l	11	5
Sub-total	n = (l + m)	11	5
Total permissible income	o = k + n	43,146	49,909
Less notional general income yield	p	43,141	49,900
Catch-up or (excess) result	q = o - p	5	9
Carry forward to next year ⁶	t = q + r + s	5	9

Notes

- (1) The notional general income will not reconcile with rate income in the financial statements in the corresponding year. The statements are reported on an accrual accounting basis which include amounts that relate to prior years' rates income.
- (2) Adjustments account for changes in the number of assessments and any increase or decrease in land value occurring during the year. The adjustments are called 'supplementary valuations' as defined in the *Valuation of Land Act 1916 (NSW)*.
- (6) Carry-forward amounts which are in excess (an amount that exceeds the permissible income) require Ministerial approval by order published in the *NSW Government Gazette* in accordance with section 512 of the Act. The OLG will extract these amounts from Council's Permissible income for general rates Statement in the financial data return (FDR) to administer this process.

City of Canada Bay Council | Permissible income for general rates | for the year ended 30 June 2023

**INDEPENDENT AUDITOR'S REPORT****Special Schedule – Permissible income for general rates****City of Canada Bay Council**

To the Councillors of City of Canada Bay Council

Opinion

I have audited the accompanying Special Schedule – Permissible income for general rates (the Schedule) of City of Canada Bay Council (the Council) for the year ending 30 June 2024.

In my opinion, the Schedule is prepared, in all material respects in accordance with the requirements of the Local Government Code of Accounting Practice and Financial Reporting 2022–23 (LG Code) and is in accordance with the books and records of the Council.

My opinion should be read in conjunction with the rest of this report.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under the standards are described in the 'Auditor's Responsibilities for the Audit of the Schedule' section of my report.

I am independent of the Council in accordance with the requirements of the:

- Australian Auditing Standards
- Accounting Professional and Ethical Standards Board's APES 110 'Code of Ethics for Professional Accountants (including Independence Standards)' (APES 110).

Parliament promotes independence by ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their roles by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as auditor of councils
- precluding the Auditor-General from providing non-audit services.

I have fulfilled my other ethical responsibilities in accordance with APES 110.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of Accounting

Without modifying my opinion, I draw attention to the special purpose framework used to prepare the Schedule. The Schedule has been prepared for the purpose of fulfilling the Council's reporting obligations under the LG Code. As a result, the Schedule may not be suitable for another purpose.

Other Information

The Council's annual report for the year ended 30 June 2023 includes other information in addition to the Schedule and my Independent Auditor's Report thereon. The Councillors are responsible for the other information. At the date of this Independent Auditor's Report, the other information I have received comprise the general purpose financial statements, special purpose financial statements and Special Schedule 'Report on infrastructure assets as at 30 June 2023'.

Level 19, Darling Park Tower 2, 201 Sussex Street, Sydney NSW 2000
GPO Box 12, Sydney NSW 2001 | t 02 9275 7101 | mail@audit.nsw.gov.au | audit.nsw.gov.au

My opinion on the Schedule does not cover the other information. Accordingly, I do not express any form of assurance conclusion on the other information. However, as required by the *Local Government Act 1993*, I have separately expressed an opinion on the general purpose financial statements and the special purpose financial statements.

In connection with my audit of the Schedule, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Schedule or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude there is a material misstatement of the other information, I must report that fact.

I have nothing to report in this regard.

The Councillors' Responsibilities for the Schedule

The Councillors are responsible for the preparation of the Schedule in accordance with the LG Code. The Councillors' responsibility also includes such internal control as the Councillors determine is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

In preparing the Schedule, the Councillors are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Schedule

My objectives are to:

- obtain reasonable assurance whether the Schedule as a whole is free from material misstatement, whether due to fraud or error
- issue an Independent Auditor's Report including my opinion.

Reasonable assurance is a high level of assurance, but does not guarantee an audit conducted in accordance with Australian Auditing Standards will always detect material misstatements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions users take based on the Schedule.

A description of my responsibilities for the audit of the Schedule is located at the Auditing and Assurance Standards Board website at: www.auasb.gov.au/auditors_responsibilities/ar8.pdf. The description forms part of my auditor's report.

The scope of my audit does not include, nor provide assurance:

- that the Council carried out its activities effectively, efficiently and economically
- about the security and controls over the electronic publication of the audited Schedule on any website where it may be presented
- about any other information which may have been hyperlinked to/from the Schedule.



Mary Yuen
Delegate of the Auditor-General for New South Wales

30 October 2023
SYDNEY

City of Canada Bay Council | Report on infrastructure assets as at 30 June 2023 | for the year ended 30 June 2023

City of Canada Bay Council

Report on infrastructure assets as at 30 June 2023

Asset Class	Asset Category	Estimated cost to bring to the standard		Estimated cost to bring to the agreed level of service set by Council		2022/23 Required maintenance ^a	2022/23 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
		\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	1	2	3	4	5
Buildings	Childcare Centres	–	–	–	–	209	290	12,602	16,164	30.6%	42.9%	26.5%	0.0%	0.0%
	Community Centres	–	–	–	–	1,732	2,001	80,877	90,909	78.1%	3.6%	18.3%	0.0%	0.0%
	Council Offices/Administration Centres	–	–	–	–	446	597	9,930	17,964	0.7%	0.0%	99.3%	0.0%	0.0%
	Leased/Commercial	–	–	–	–	196	290	38,025	42,761	69.4%	14.1%	16.6%	0.0%	0.0%
	Leisure Centre	–	–	–	–	617	344	33,720	38,962	73.0%	0.0%	27.0%	0.0%	0.0%
	Operational	–	–	–	–	371	289	11,808	17,306	28.9%	6.7%	64.4%	0.0%	0.0%
	Parks	2	2	2	2	2,535	2,397	70,416	77,219	84.6%	1.1%	14.3%	0.0%	0.0%
	Public Toilets	–	–	–	–	354	558	3,325	4,256	52.1%	9.1%	38.8%	0.0%	0.0%
	Sub-total	2	2	2	2	6,460	6,766	260,703	305,541	67.6%	6.1%	26.3%	0.0%	0.0%
Other structures	Marine – Structures	–	–	–	–	121	132	6,262	7,288	51.5%	40.1%	8.3%	0.0%	0.0%
	Marine – Sea Walls	8,395	8,395	–	–	79	217	39,657	96,103	0.1%	8.5%	47.0%	31.8%	12.7%
	Parks – Civil/Landscaping	260	260	–	–	1,394	1,424	26,706	33,335	48.9%	28.2%	16.8%	6.0%	0.1%
	Parks – Furniture / Monuments etc	366	366	–	–	–	13	25,767	34,192	30.2%	41.2%	22.1%	5.5%	1.0%
	Parks – Playgrounds	5	5	5	5	104	111	306	381	72.8%	8.1%	9.3%	9.8%	0.0%
	Parks – Playing Fields etc	15	15	15	15	3,282	3,063	22,396	24,481	78.6%	13.4%	7.5%	0.5%	0.0%
	Parks – Playing Courts	14	14	14	14	3	2	3,212	4,059	17.2%	71.7%	8.3%	2.8%	0.0%
	Sub-total	9,055	9,055	4,983	4,962	4,983	4,962	124,306	199,839	25.4%	20.4%	30.6%	17.3%	6.3%
Roads	Roads	–	–	–	–	–	–	–	–	0.0%	0.0%	0.0%	0.0%	0.0%
	Sealed Roads Surface	822	822	–	–	3,588	3,459	63,194	89,120	29.3%	24.0%	41.1%	4.7%	0.9%
	Road Pavement	1,994	1,994	–	–	–	–	135,793	195,551	11.7%	48.5%	31.9%	7.7%	0.2%
	Bridges	708	708	–	–	–	15	10,828	16,843	4.7%	52.0%	32.1%	0.0%	11.2%
	Footpaths/Cycleways	30	30	30	30	912	913	74,097	91,153	11.1%	87.1%	1.5%	0.2%	0.0%
	Kerb and Gutter	37	37	37	37	119	83	53,859	87,197	2.6%	23.3%	73.8%	0.3%	0.0%
	Roadside Assets	79	79	79	79	1,209	1,129	4,300	6,051	23.6%	36.3%	33.0%	5.5%	1.7%
	Traffic Facilities	79	79	79	79	159	148	13,830	17,528	25.6%	58.0%	14.1%	1.6%	0.7%
	Road Structures	5	5	5	5	39	7	3,488	3,899	73.2%	11.5%	14.4%	0.8%	0.1%
	Road Subbase	–	–	–	–	–	–	–	–	0.0%	0.0%	0.0%	0.0%	0.0%
Road Formation	Road Formation	–	–	–	–	–	–	50,402	50,402	100.0%	0.0%	0.0%	0.0%	0.0%
	Other road assets (incl. bulk earth works)	–	–	–	–	158	30	–	–	0.0%	0.0%	0.0%	0.0%	0.0%
	Sub-total	3,754	3,754	3,754	3,754	6,184	5,784	409,791	557,744	21.8%	42.6%	31.4%	3.6%	0.6%

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City of Canada Bay Council | Report on infrastructure assets as at 30 June 2023 | for the year ended 30 June 2023

City of Canada Bay Council

Report on infrastructure assets as at 30 June 2023 (continued)

Asset Class	Asset Category	Estimated cost to bring to the standard			2022/23 Required maintenance ^a	2022/23 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
		\$ '000	\$ '000	\$ '000					1	2	3	4	5
Stormwater drainage	Drainage Reticulation	8,409	8,409	436	372	93,983	154,857	9.9%	41.3%	27.0%	10.1%	11.8%	
	Environmental Quality Devices	28	28	—	—	7,007	8,935	50.4%	15.2%	32.9%	1.0%	0.5%	
	Sub-total	8,437	8,437	436	372	100,990	163,792	12.1%	39.8%	27.3%	9.6%	11.2%	
Open space / recreational assets	Swimming pools	—	—	390	464	8,666	15,719	0.0%	0.5%	99.5%	0.0%	0.0%	
	Sub-total	—	—	390	464	8,666	15,719	0.0%	0.5%	99.5%	0.0%	0.0%	
	Total – all assets	21,248	21,248	18,453	18,348	904,456	1,242,635	32.1%	29.2%	30.3%	5.7%	2.7%	

(a) Required maintenance is the amount identified in Council's asset management plans.

Infrastructure asset condition assessment 'key'

#	Condition	Integrated planning and reporting (IP&R) description
1	Excellent/very good	No work required (normal maintenance)
2	Good	Only minor maintenance work required
3	Satisfactory	Maintenance work required
4	Poor	Renewal required
5	Very poor	Urgent renewal/upgrading required

City of Canada Bay Council | Report on infrastructure assets as at 30 June 2023 | for the year ended 30 June 2023

City of Canada Bay Council

Report on infrastructure assets as at 30 June 2023

Infrastructure asset performance indicators (consolidated) *

\$ '000	Amounts 2023	Indicator 2023	2022	Indicators 2021	2020	Benchmark
Buildings and infrastructure renewals ratio						
Asset renewals ¹	11,961					
Depreciation, amortisation and impairment	13,430	89.06%	183.00%	77.48%	80.01%	> 100.00%
Infrastructure backlog ratio						
Estimated cost to bring assets to a satisfactory standard	21,248					
Net carrying amount of infrastructure assets	904,610	2.35%	2.38%	2.31%	2.30%	< 2.00%
Asset maintenance ratio						
Actual asset maintenance	18,348					
Required asset maintenance	18,453	99.43%	97.68%	95.96%	96.53%	> 100.00%
Cost to bring assets to agreed service level						
Estimated cost to bring assets to an agreed service level set by Council	21,248	1.71%	1.71%	1.61%	1.64%	
Gross replacement cost	1,242,635					

(*) All asset performance indicators are calculated using classes identified in the previous table.

(1) Asset renewals represent the replacement and/or refurbishment of existing assets to an equivalent capacity/performance as opposed to the acquisition of new assets (or the refurbishment of old assets) that increases capacity/performance.

City of Canada Bay Council | Report on infrastructure assets as at 30 June 2023 | for the year ended 30 June 2023

City of Canada Bay Council

Report on infrastructure assets as at 30 June 2023



City of Canada Bay Council | Report on infrastructure assets as at 30 June 2023 | for the year ended 30 June 2023

City of Canada Bay Council

Report on infrastructure assets as at 30 June 2023

Infrastructure asset performance indicators (by fund)

\$ '000	General fund 2023	General fund 2022	Benchmark
Buildings and infrastructure renewals ratio			
Asset renewals ¹	89.06%	183.00%	> 100.00%
Depreciation, amortisation and impairment			
Infrastructure backlog ratio			
Estimated cost to bring assets to a satisfactory standard	2.35%	2.38%	< 2.00%
Net carrying amount of infrastructure assets			
Asset maintenance ratio			
Actual asset maintenance	99.43%	97.68%	> 100.00%
Required asset maintenance			
Cost to bring assets to agreed service level			
Estimated cost to bring assets to an agreed service level set by Council	1.71%	1.71%	
Gross replacement cost			

(1) Asset renewals represent the replacement and/or refurbishment of existing assets to an equivalent capacity/performance as opposed to the acquisition of new assets (or the refurbishment of old assets) that increases capacity/performance.



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NSW Local Government Grants Commission
5 O'Keefe Avenue NOWRA NSW 2541
Locked Bag 3015 NOWRA NSW 2541

OUR REFERENCE: A871240
CONTACT: Helen Pearce
(02) 4428 4131
helen.pearce@olg.nsw.gov.au

Mr John Clark
General Manager
City of Canada Bay Council

By email: John.clark@canadabay.nsw.gov.au
cc: council@canadabay.nsw.gov.au

5 September 2023

Dear Mr Clark

In accordance with the NSW Local Government Grants Commission's (Commission) policy of providing information to councils about the way the Commission calculates financial assistance grants (FA Grants), please find attached a summary of Council's 2023-24 estimated FA Grants entitlement (**Appendix A**).

2023-24 ESTIMATED ENTITLEMENTS

The national FA Grants total estimated entitlement for 2023-24 is \$3.11 billion and is made up of \$2.15 billion for the general purpose component (GPC) and \$0.96 billion for the local roads component (LRC). The national estimated entitlement for 2023-24 increased by \$161 million to account for final adjustments to the Consumer Price Index (CPI) and population shares for the year.

The Commonwealth Treasury's estimate of the CPI for 2022-23 was adjusted up in July 2023. When compared to the 2022-23 final adjusted amount, the total national estimated FA Grants for 2023-24 increased by 5.5%. Accordingly, the State's FA Grants allocation for 2023-24 is slightly higher than last year, however the ongoing economic impact of the pandemic and other external factors are difficult to predict.

The national GPC was distributed across the states and territories on a population basis. NSW received 31.34% or \$675.7 million in the GPC, which represents a 4.05% increase on last year's final figure. The LRC is based on a historical formula. NSW's share of the total national road funding is a fixed 29% share, or \$277.5 million, which represents a 5.5% increase. The total 2023-24 FA Grants estimated entitlement for NSW is \$953.2 million.

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(follow the "Commissions & Tribunals" links)



EXTERNAL FACTORS IMPACTING THE GPC POOL OF FUNDS IN NSW

The Commonwealth decided to pause indexation for three years from 2014-15 to 2016-17 due to budget constraints. In 2021, the impact of the global economic downturn (GED) was closely followed by the Covid-19 Pandemic. NSW also experienced devastating natural disasters, including bushfires and floods. During recent years, the Commission has been faced with these challenges, including a substantially reduced CPI in 2021. In 2023-24, the CPI has continued to trend towards previously average levels of about 3.5% to 4%. But further fluctuations cannot be ruled out.

Change of Annual Grant Entitlements	CPI % Change GPC	# of LGAs on 0% or <0%
2012-13 Final and 2013-14 Estimated	3.4	22
2013-14 Final and 2014-15 Estimated no CPI	-0.2	72
2014-15 Final and 2015-16 Estimated no CPI	-0.2	75
2015-16 Final and 2016-17 Estimated no CPI	0.1	56
2016-17 Final and 2017-18 Estimated	3.6	10
2017-18 Final and 2018-19 Estimated	3.6	12
2018-19 Final and 2019-20 Estimated	4.0	10
2019-20 Final and 2020-21 Estimated GED	0.9	33
2020-21 Final and 2021-22 Estimated Covid	1.7	29
2021-22 Final and 2022-23 Estimated Covid	3.3	9
2022-23 Final and 2023-24 Estimated Covid	4.0	*18

KEY
Three years of paused CPI (only change applied was national movements in jurisdictional population shares)
Transition entered: # of LGAs on 0% or less had the -5% floor been retained
*8 metropolitan councils moved to the negative floor due to population decline as applying the per capita minimum produced a lower result than the negative floor

A notable by-product of the pandemic flowing through the 2022-23 and 2023-24 grant calculations has been population decline in some metropolitan areas. This has resulted in eight metropolitan councils moving off the per capita minimum grant and instead, benefiting from the 0% floor, as councils cannot breach below 0% floor until the negative floor is resumed. This further demonstrates the need to expedite the pathway out of transition.

Council's 2023-24 FA Grants estimated entitlement, compared to the 2022-23 final entitlement is as follows:

City of Canada Bay Council				
Year	General Purpose	Local Roads	Total	
2022-23 final	\$2,281,995	\$749,438	\$3,031,433	Change
2023-24 est.	\$2,281,995	\$759,201	\$3,041,196	0.3%

To assist councils with budgets and bank reconciliations, a breakdown of the 2023-24 quarterly instalments is attached (**Appendix A**). The NSW Schedule of Payments is also attached (**Appendix B**).

IMPACT OF THE ADVANCE PAYMENTS

The Commonwealth Government decided to make an early payment of the 2023-24 estimated FA Grant entitlement to help manage the cumulative impacts of the floods and the pandemic. In June 2023, all councils were paid 100% of the estimated entitlement in advance, as calculated at that point in time (plus councils received 25% of the 2022-23 entitlement in the same year). This has resulted in the adjusted quarterly instalments for 2023-24 being significantly less than in recent years. The remainder of the grant entitlements (totalling \$45,227,839 for the state) will be paid in quarterly instalments in August 2023, November 2023, February 2024 and May 2024.

The Council of the City of Sydney and Randwick City Council's population decreases flowed through the grant calculations in the 2023-24 financial year, with both councils due to receive a reduction in the LRC. However, as the Commonwealth advance of 100% was based on the prior year's grant recommendations, both Councils received an overpayment in the LRC advance (Sydney \$35,538 and Randwick \$25,555, totalling \$62,083).

As a temporary measure to address the overpayment, the Commission made an accounting adjustment to the 2023-24 recommendations, spreading the overpayment proportionately over the other 126 councils' LRCs. This process will be reversed in 2024-25 to ensure the over and under payments reconcile with actual entitlements.

However, the Commission is concerned about the unpredictability the practice of advance payments creates. Long-term and annual budgeting forecasts are subject to changes, and annual financial statement results can often be skewed. The latest development of overpayments is beginning to impede the Commission's ability to make annual recommendations.

CHALLENGES IN FAIRLY DISTRIBUTING THE GPC FUNDS

As councils will be aware, the Commission is required to adhere to the National Principles which mandate a per capita payment based on population growth/decline. This inhibits the full application of the Horizontal Fiscal Equalisation (HFE) Principle, to distribute the grants on the basis of greatest relative need. It is also the policy of the NSW Government to explore opportunities to direct grants to communities with the greatest relative need. The Commission has had regard to these policies in allocating the grants. The map contained in **Appendix D** identifies the rate of population change in NSW from 2002 to 2022.

Appendix D lists the revised expenditure categories, disadvantage factors, data sources used in calculating the expenditure allowance and the relative disadvantage allowance.

The Commission has been investigating ways to direct funds to councils with greatest relative need. Information about the methodology review and subsequent transition has been provided to councils, including about the recommendations for model refinements. The Commission is currently considering options for a pathway out of transition and resuming the negative floor, which is likely to commence in 2024-25. Further information about the transition and general information about the FA Grants can be found on the Commission's webpage at

<https://www.olg.nsw.gov.au/commissions-and-tribunals/#lggc>.

4

SPECIAL SUBMISSIONS 2023-24

Special submissions from councils for 2023-24 will be considered by the Commission. The purpose of a submission is to give councils the opportunity to present information on the financial impact of inherent expenditure disadvantages beyond councils' control that are not generally recognised in the current methodology. Please refer to the expenditure functions and Council's disadvantage factors listed in **Appendix A**. This process allows the Commission to adequately consider all legitimate factors that affect councils' capacity to deliver services.

Appendix C, titled ***Guidelines for Special Submissions***, contains guidance for preparing submissions – please read the guidelines carefully.

Submissions should be e-mailed to the Commission at olg@olg.nsw.gov.au by **30 November 2023**.

A MESSAGE OF CAUTION

There is no guarantee that a council will receive an increased FA Grant each year. There are a number of changing variables, including a council's changing measure of relative disadvantage compared to the state average measure and the size of the total FA Grant pool. Last year, the Commission advised of a possible decision to return to the GPC to a negative floor in 2024-25, which would result in some councils receiving less in the 2024-25 than they will in 2023-24. Councils have been consulted and have now been given six years to prepare. It is no longer sustainable to protect those councils with greatest relative advantage. The pathway out of transition is essential to distribute the GPC more fairly, allowing greater application of the HFE, consistent with the National Principles and NSW policy.

I would ask that this letter please be tabled at the next Council meeting.

If you have any questions concerning these matters, please contact me on (02) 4428 4131.

Yours sincerely



Helen Pearce
Executive Officer

City of Canada Bay

Quarterly Budget Review Statement
for the period 01/07/23 to 30/09/23

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City of Canada Bay

Quarterly Budget Review Statement
for the period 01/07/23 to 30/09/23**Report by responsible accounting officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2021:

30 September 2023

It is my opinion that the Quarterly Budget Review Statement for City of Canada Bay for the quarter ended 30/09/23 indicates that Council's projected financial position at 30/6/24 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed: _____**date:**

Evan Hutchings
Responsible accounting officer

City of Canada Bay

Quarterly Budget Review Statement

for the period 01/07/23 to 30/09/23

Income & expenses budget review statement

Budget review for the quarter ended 30 September 2023

Income & expenses - Council Consolidated

(\$000's)	Original budget 2023/24	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
Income					
Rates and annual charges	67,471	(69)	1	67,402	66,875
User charges and fees	20,532	(227)	2	20,305	6,091
Other revenues	6,973	(420)	3	6,553	2,098
Other income	3,990	-		3,990	1,181
Grants and contributions - operating	6,889	521	4	7,410	883
Grants and contributions - capital	27,748	685	5	28,433	4,909
Interest and investment revenue	4,715	1,153	6	5,868	1,779
Net gain from disposal of assets					44
Total income from continuing operations	138,318	1,643		139,961	83,860
Expenses					
Employee benefits and on-costs	47,231	(454)	7	46,777	10,167
Borrowing costs	632	-		632	164
Materials and services	40,552	229	8	40,781	10,037
Depreciation and amortisation	16,251			16,251	4,466
Other expenses	6,832	(0)		6,832	3,752
Net Loss from disposal of assets				-	
Total expenses from continuing operations	111,498	(225)		111,273	28,586
Net operating result from continuing operations	26,820	1,868		28,688	55,274
Net Operating Result before Capital Items	(928)	1,183		255	50,365

City of Canada Bay

Quarterly Budget Review Statement
for the period 01/07/23 to 30/09/23

Income & expenses budget review statement
Recommended changes to revised budget

Budget Variations being recommended include the following material items:

Notes	Details
1	Rates and annual charges DOWN \$69K Forecast growth in number of rateable properties has not been realised, income revised down by \$122K Increase in domestic waste management charges, up from \$16.975M to \$17.028M, up by \$53K
2	User charges and fees DOWN \$227K Concord Community Centre hire fees income expected to increase from \$170K to \$200K, Up \$30K Driveway application and construction fees decreased from \$595K to \$345K, Down \$250K. Building Services cost compliance notice fee income reduced from \$30K to \$15K, Down \$15K
3	Other revenues DOWN \$420K Infringement income has decreased from \$5.047M to \$4.6M, Down \$447K Sum insured paid out on vehicle write-off by insurer. Up \$17K
4	Grants and contributions - operating UP \$521K Edwards Park Places to Roam Biodiversity Project funding from Department of Planning. Up \$235K Rhodes East Precinct contribution Up \$200K Greening our city grant Up 97K Grow our Canopy Grant has increased from \$525K to \$565K, Up \$40K Financial Assistance Grant revised to \$3.041M, Down \$68K
5	Grants and contributions - capital UP \$685K Majors Bay Reserve Recreation Precinct, funding re-phased, UP \$508K McIlwaine Park - River Activation, funding re-phased, UP \$417K Charles Heath Reserve Upgrade, funding re-phased, UP \$348K Howley Park East Upgrade, funding re-phased, UP \$205K Floodplains - Powells Creek East Catchment flood studies, funding re-phased, UP \$140K Making the Most of Five Dock Library for the Community, funding re-phased, UP \$119K Timbrell Park Sportsfield Upgrade, funding re-phased, UP \$50K Regional Cycleway Upgrade, funding re-phased, UP \$46K Playground upgrade - Brett Park, funding re-phased, UP \$28K Lyons Road West Refuge Island, UP \$25K, contingency funding brought to account. St Lukes Oval Rebuild, funding re-phased, UP \$19K Deakin St Foreshore Access, funding re-phased, UP \$5K Create a Swimsite at Bayview Park, funding re-phased, DOWN \$1K Kerb Ramp Design at Burwood Rd and Crane St Concord, project completed, DOWN \$39K Intersection Upgrade George and Pomeroy Street, funding re-phased, DOWN \$64K Wellbank Street - signal redesign, anticipated funding did not occur, DOWN \$120K First Avenue - Arthur Street Roundabout Upgrade, anticipated funding did not occur, DOWN \$200K Campbell Park shared path, anticipated funding did not occur, DOWN \$800K
6	Interest and investment revenue UP \$1,153K Forecast increase in Interest and Investment Revenue of \$1.135M, resulting from favourable market conditions and more funds available to invest than anticipated. Interest on overdue rates expected to increase from \$150K to \$168K, Up \$18K
7	Employee benefits and on-costs DOWN \$454K StateCover, Council's workers compensation insurer, has advised that the premium for 2023/24 will be \$887K. The current budget provisioned for a premium of \$1.296m approximately 7% up on last year's premium. The resulting budget saving being \$409K
8	Materials and services UP \$229K Cyber Security Framework Review to be undertaken at a cost of \$100K, Up \$100K Edwards Park Biodiversity Project, offset by Grant, Up \$185K

Quarterly Budget Review Statement

for the period 01/07/23 to 30/09/23

Capital budget review statement

Budget review for the quarter ended 30 September 2023

Capital budget - Council Consolidated

(\$000's)	Original budget 2023/24	Approved changes		Revised budget 2023/24	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Sep QBRS					
Capital expenditure								
Public Bridges	126			126	-		126	67
Buildings	16,789	805	350	17,944	1,155	1	17,944	1,489
Drainage Works	1,452	140	(393)	1,199	(253)	2	1,199	133
Plant & Equipment	2,062			2,062	-		2,062	199
Public Footpaths	3,642	10	(900)	2,752	(890)	3	2,752	66
Furniture&Fittings	26	119		145	119	4	145	1
Investment Properties	2,500	90	-	2,590	90	5	2,590	23
Land(Improvements)	2,419	5	200	2,624	205	6	2,624	-
Land (Operational)	-	92		92	92	7	92	28
Other Assets(Library)	514			514	-		514	66
Lighting	1,170	139		1,309	139	8	1,309	265
Seawall and Marine Structures	2,258	287		2,545	287	9	2,545	217
Project Management	2,131			2,131	-		2,131	455
Office Equipment	10		44	54	44	10	54	17
Parks and Sports fields	7,385	707	(150)	7,942	557	11	7,942	2,443
Other Assets(Other)	200	11		211	11	12	211	46
Other Structures	5,990	1,307	250	7,547	1,557	13	7,547	468
Parks and Recreation	400	(29)		371	(29)	14	371	50
Public Roads	13,420	233	(364)	13,289	(131)	15	13,289	177
Swimming Pool	600			600	-		600	9
Trees	364	83		447	83	16	447	194
Loan repayments (principal)	1,174			1,174	-		1,174	346
Intangible Assets	150	300	41	491	341	17	491	111
Total capital expenditure	64,782	4,299	(922)	68,159	3,377		68,159	6,870
Capital funding								
Rates & other untied funding	13,201	237	397	13,835	634		13,835	1,873
Capital grants & contributions	21,108	1,480	(794)	21,794	686		21,794	1,367
Reserves:								
- External restrictions/reserves	22,569	1,142	(200)	23,511	942		23,511	2,720
- Internal restrictions/reserves	7,403	1,440	(325)	8,518	1,115		8,518	684
Receipts from sale of assets								
- Plant & equipment	501			501	-		501	226
Total capital funding	64,782	4,299	(922)	68,159	3,377		68,159	6,870
Net capital funding - surplus/(deficit)	-	-	-	-	-		-	-

City of Canada Bay

Quarterly Budget Review Statement
for the period 01/07/23 to 30/09/23

Capital budget review statement

Recommended changes to revised budget

More details can be found in the capital works report attachment.

Budget variations being recommended include the following material items:

Notes	Details
1	Buildings UP \$1,155K Five Dock Leisure Centre Public Toilets funded from reserve. UP \$500K Residual works associated with the Concord Oval redevelopment funded from reserve. UP \$350K Depot relocation investigation funded from reserve. UP \$157K Goddard Park Amenities residual works funded from reserve. UP \$68K
2	Drainage Works DOWN \$253K Floodplains - Powells Creek East Catchment Projects UP \$140K Moala St - Concord Hospital Culvert Renewal DOWN \$393K
3	Public Footpaths DOWN \$890K Campbell Park shared pathway project deferred due to an unsuccessful grant application. DOWN \$800K
4	Furniture&Fittings UP \$119K Making the most of Five Dock Library Project. Funded by Grant. Up \$119K
5	Investment Properties UP \$90K 10 Thornleigh Street Property Divestment. UP \$74K Beaconsfield site - Green corridor establishment carryover. UP \$17K
6	Land(Improvements) UP \$205K Howley Park East Upgrade. Funded by Grant. UP \$205K
7	Land (Operational) UP \$92K Five Dock Town Centre Property Strategy Project. Funded from reserve. UP \$92K
8	Lighting UP \$139K Pedestrian Crossing Safety Improvement Program UP \$139K
11	Parks and Sports fields UP \$557K Charles Heath Reserve upgrade funded from grant and reserve. UP \$727K Timbrell Park Amenities Upgrade funded from grant and reserves. UP \$297K McIlwaine Park - River Activation. DOWN \$462K
12	Other Assets(Other) UP \$11K Urban Tree Canopy Project. UP \$11K
13	Other Structures UP \$1,557K Majors Bay Reserve Recreation Precinct funding carried over from 2022/23 UP \$508K Armitage Reserve Seawall Renewal additional funding transferred from reserve UP \$451K Playground Accessibility projects additional funding transferred from reserve. UP \$131K Brett Park Playground Project. Funds transferred from reserve and existing budgets. UP \$294K
14	Parks and Recreation DOWN \$29K Bayview Park Swimsite project savings. Funds transferred to reserve. DOWN \$30K
15	Public Roads DOWN \$131K First Ave & Arthur Street roundabout upgrade project deferred due to unsuccessful grant application. DOWN \$200K Trafalgar Parade Pedestrian Crossing, anticipated cost to complete project increased to \$225K, from \$157K, UP \$68K
16	Trees UP \$83K Greening our City Cooler Suburbs Project Round 3 -UP \$45K Bertram St Concord Tree Planting - UP \$39K
17	Intangible Assets UP \$341K IT System upgrades to Record System and Contact Centre. UP \$341K

City of Canada Bay

Quarterly Budget Review Statement
for the period 01/07/23 to 30/09/23

Cash & investments budget review statement

Budget review for the quarter ended 30 September 2023
Cash & investments - Council Consolidated

(\$000's)

Externally restricted ⁽¹⁾

	Original budget 2023/24	Variations for this Sep Qtr	Notes	Projected year end result	Actual YTD figures
Unexpended Loans	2,692			2,692	2,692
Contract Liabilities	4,000			4,000	18,690
Affordable Housing SEPP	14,734			14,734	14,734
Section 7.4	3,658			3,658	8,645
Section 7.11 & 7.12	22,102	(536)	1	21,566	26,854
Community Enhancement Plan	2			2	2
Unexpended Grants	(80)	164	2	84	71
Domestic Waste Management	18,313	(270)	3	18,043	20,166
Stormwater Management Levy	84			84	824
Total externally restricted	65,505	(642)		64,863	92,678

(1) Funds that must be spent for a specific purpose

Internally restricted ⁽²⁾

Plant & Vehicle Replacement	1,116			1,116	2,132
CEEP	32			32	32
Bonds and Deposits	12,115			12,115	12,430
Information Technology	250	(250)	4	-	-
Financial Sustainability	1,224			1,224	864
Employee Leave Entitlements	2,206			2,206	2,206
Carry Over Works	3,270	(744)	5	2,526	5,374
Drummoyne Oval	0			0	54
Investment Fund	4,937	(371)	6	4,566	7,626
Massey Park	26			26	56
Wellbank	805	(3)	7	802	781
Victoria Ave Childrens	224	(15)	8	209	203
Parking Meters	700			700	939
Water For Community	392			392	392
Election of Councillors	400			400	250
Affordable Housing	4,194			4,194	3,969
Parramatta River Catchment Group	234			234	234
Financial Assistance Grant Advance	3,159			3,159	2,369
Commercial Waste	4,926			4,926	4,926
Total internally restricted	40,210	(1,383)		38,827	44,838

(2) Funds that Council has earmarked for a specific purpose

Unrestricted (i.e.. available after the above Restrictions)

	6,181	516		6,697	17,959
Total Cash & investments	111,896	(1,509)		110,387	155,475

City of Canada Bay

Quarterly Budget Review Statement
for the period 01/07/23 to 30/09/23

Cash & investments budget review statement

Investments

Investments have been invested in accordance with Council's Investment Policy.

Cash

The Cash at Bank figure included in the Cash & Investment Statement totals \$155,475,131

This Cash at Bank amount has been reconciled to Council's physical Bank Statements.
The date of completion of this bank reconciliation is 30/09/23

Reconciliation status

The YTD cash & investment figure reconciles to the actual balances held as follows:

	\$ 000's
Cash at bank (as per bank statements)	1,251
Investments on hand	154,224
Reconciled cash at bank & investments	155,475
Balance as per QBRs review statement:	155,475

Recommended changes to revised budget

Budget variations being recommended include the following material items:

Notes	Details
1	Section 7.11 & 7.12 DOWN \$536K
	Annual Capital Works Traffic Facilities Program reserve balance reduced by \$30K
	Traffic Committee Initiatives reserve balance reduced by \$40K
	Developer Contributions reserve balance increased UP \$300K
	Timbrell Park Fields and Amenities Upgrade reserve balance reduced by \$206K
	Annual Outdoor Exercise Equipment Program reserve balance increased UP \$60K
	Deakin St Foreshore Access reserve balance reduced by \$5K
	McIlwaine Park - River Activation reserve balance increased UP \$730K
	Renew Iron Cove Seawall- Sisters Bay to Birkenhead Point reserve balance reduced by \$17K
	Pedestrian Crossing Safety Improvement Program reserve balance reduced by \$139K
	Rhodes East Public Domain - Design Only reserve balance increased UP \$200K
	Parks Renewal Program - Non - Playground Equipment reserve balance increased UP \$90K
	St Lukes Oval Rebuild reserve balance increased UP \$32K
	Timbrell Park Sportsfield Upgrade reserve balance reduced by \$111K
	Playground Accessibility Improvements reserve balance reduced by \$86K
	Playground upgrade - WA McInnes Reserve balance reduced by \$19K
	Playground upgrade - Brett Park reserve balance reduced by \$167K
	Queen Elizabeth Park Toilet Block reserve balance reduced by \$54K
	Drumoyne Shared Spaces reserve balance reduced by \$74K
	Livvi's Place - Playground Accessibility Improvements reserve balance reduced by \$45K
	Five Dock Leisure Centre Renovation reserve balance reduced by \$59K
	Armitage Reserve seawall renewal reserve balance reduced by \$451K
	Pedestrian facilities around Russell Lea public School reserve balance reduced by \$45K
	Five Dock Leisure Centre - Public Toilets reserve balance reduced by \$400K
2	Unexpended Grants UP \$164K
	McIlwaine Park - River Activation reserve balance increased UP \$150K
	Greening our City Cooler Suburbs - Round 3 reserve balance increased UP \$53K
	Bertram St Concord In Road Tree Planting reserve balance reduced by \$39K

3 Domestic Waste Management DOWN \$270K

Saltwater Creek and Exile Bay Seawall naturalisation reserve balance reduced by \$270K

4 Information Technology DOWN \$250K

IT renewal and systems expansion reserve balance reduced by \$250K, will be spent on ECM project.

5 Carry Over Works DOWN \$744K

Annual Capital Works Traffic Facilities Program reserve balance reduced by \$30K
 Building Renewal reserve balance reduced by \$57K
 Goddard Park Amenities Building Upgrade reserve balance reduced by \$68K
 Redevelopment of Concord Oval reserve balance reduced by \$350K
 Charles Heath Reserve Upgrade reserve balance reduced by \$380K
 Timbrell Park Fields and Amenities Upgrade reserve balance reduced by \$91K
 Create a Swimsite at Bayview Park reserve balance increased UP \$28K
 Urban Canopy Tree Planting reserve balance reduced by \$11K
 St Lukes Oval Rebuild reserve balance increased UP \$3K
 Moala Concord Hospital Culvert Renewal reserve balance increased UP \$393K
 Light Poles Priority Renewals reserve balance reduced by \$41K
 Playground upgrade - Queen Elizabeth Park reserve balance reduced by \$40K
 Playground Accessibility Improvements reserve balance reduced by \$45K
 Livvi's Place - Playground Accessibility Improvements reserve balance reduced by \$29K
 Five Dock Leisure Centre Renovation reserve balance reduced by \$9K
 Canada Bay NICE inContact CXone Contact Centre reserve balance reduced by \$18K
 Majors Bay Reserve Recreation Precinct reserve balance reduced by \$508K

6 Investment Fund DOWN \$371K

Beaconsfield Site – Green Corridor Establishment reserve balance reduced by \$17K
 Kings Road Carpark Upgrade - Design reserve balance reduced by \$32K
 10 Thornleigh Avenue Concord Divestment reserve balance reduced by \$73K
 Five Dock Town Centre reserve balance reduced by \$92K
 Depot Relocation Investigation reserve balance reduced by \$157K

7 Wellbank DOWN \$3K

Wellbank Childrens Centre Service Delivery reserve balance reduced by \$3K

8 Victoria Ave Childrens DOWN \$15K

Victoria Avenue Childrens Centre Service Delivery reserve balance reduced by \$15K, covering training and building/door maintenance.

City of Canada Bay

Quarterly Budget Review Statement

for the period 01/07/23 to 30/09/23

Contracts budget review statement

Budget review for the quarter ended 30 September 2023

Part A - Contracts listing - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract value
Revenue NSW (SES & FIRE)	Annual Contribution towards Fire & Rescue and NSW State Emergency Service 2023/24	2,808,190
Statewide Mutual Liability	Statewide Schemes - 2023-2024 Insurance Renewal Invoices	1,797,939
StateCover Mutual Ltd	Deposit Instalment - Workers Compensation CCBC 30/06/2023 to 30/06/2024	851,813
J Group Corporation Pty Ltd	Majors Bay Passive Recreation Precinct - Norman Street Car Park Construction	646,543
Belgravia Health and Leisure Group Pty Ltd	Management and operation of Cabarita and Drummoyne Swimming Centres 2023-24	395,469
State Civil Pty Ltd	Broughton Street Concrete slab replacement works 2023-24	347,378
Datacom Systems (AU) Pty Ltd	Microsoft EA Renewal	302,639
Corporation Sole EPA Act	Sydney Region Development Fund Contribution 2023/24	190,880
Venues New South Wales	Drummoyne oval maintenance	165,792
Veolia Environmental Services	Disposal of depot waste to Veolia Greenacre tipping facility.	136,364
Veolia Environmental Services	Tipping Fees at Veolia Clyde tipping facility.	136,364
Australia Post (Rates)	Postage and agency payments for the rates collection 2023-24	134,545
Proludic Pty Ltd	Brett Park Playground Equipment	133,167
Floodlighting Australia	Rhodes - Peg Paterson Park - Lighting Upgrade	132,000
Morgan Printing Pty Ltd	Annual Newsletter Printing	124,470
The Chiswick Group Pty Ltd	Consulting Services for Workplace Changes	120,150
ETI Projects Pty Ltd	Rhodes Foreshore Lighting Upgrade and Cintra Park Pathway Lighting Renewal	117,810
Southern Cross Recycling Group Pty Ltd	Home Cycle Collections	113,297
Planet Civil Pty Ltd	Restoration Works - Concrete	108,237
EDP Consultants Pty Ltd	Remediation validation at Charles Heath Reserve	88,100
The Audit Office of New South Wales	Audit Services	82,375
SSROC	SSROC Membership Fees period 1 July 2023 to 30 June 2024	79,968
Good Authority Agency Pty Ltd (T/A Good Canopy Company)	Urban Forest Improvement Project	75,545
Visy Recycling	VISY recycling processing - 1 July 2023 - 30 September 2023	72,800
Datacom Systems (AU) Pty Ltd	Email security and email archiving, including teams	69,348
Vestone Capital	Laptop and IT equipment leasing - quarter 1	69,078
SD Civil Engineering Pty Ltd	Tripod St Bridge - Massey Park	68,961
Integrated Technology Services	Monthly Parking Meter Service 2023/24	68,182
Telstra Corporation Limited	Mobility - Voice and Data	66,153
Drummoyne Community Centre	Drummoyne Community Centre contribution for 1 July to 31 December 2023	65,328
State Civil Pty Ltd	Blackwall Point Rd - New Concrete Blister	63,393
Australia Post (Council)	General postage 2023-24	59,091
AMCKL Pty Ltd & TJENM Pty Ltd (T/A Attekus)	Annual subscription, including support and maintenance, for on-line venues and park bookings software	56,373
Jardine Lloyd Thompson Pty Ltd	Insurance Renewal Invoices 2023-2024 (JLT Schemes)	55,538
Citiguard Protection Services Pty Ltd	Security guard for Connection and Concord Oval 23/24	55,236
Studio GL Pty Ltd	Five Dock Metro Masterplan	54,540
LandHQ Pty Ltd	Mower acquisition	54,091
Rees Electrical Pty Ltd	Concord West - Arthur Walker Reserve - New Mains Switch board	53,200
Group GSA Pty Ltd	North Strathfield Metro Masterplan	52,300

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts listed are those entered into during the quarter being reported and exclude contractors on Council's Preferred Supplier list.
3. Contracts for employment are not required to be included.

City of Canada Bay

Quarterly Budget Review Statement
for the period 01/07/23 to 30/09/23**Consultancy & legal expenses budget review statement**

Consultancy & legal expenses overview

Expense	YTD expenditure (actual dollars)	Budgeted (Y/N)
Consultancies	562,266	Y
Legal Fees	185,026	Y

Definition of a consultant:

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.

City of Canada Bay Council Capital Program - 30 September 2023

FINANCIAL YEAR: 2023-24								
Period 3								
Project No	Projects	Portfolio Manager	Original Budget - 24PJ/BUD	Carry Over	Quarter 1 Changes	Change in Quarter	Revised Budget	Actuals
100410	Concord Oval-Goal Posts	Open Space	0	0	0	0	0	8,271
100873	Annual Skateboard Park Renewal Program	Open Space	150,000	0	0	0	150,000	2,421
102041	Wangal Reserve and Punt Park POM Actions	Open Space	250,000	0	0	0	250,000	116,953
102728	Drummoyne Oval/ Taplin Stormwater re-use	Open Space	316,019	0	0	0	316,019	0
102730	Annual Shade Renewal Program	Open Space	50,000	0	0	0	50,000	0
102734	Annual Outdoor Exercise Equipment Program	Open Space	100,000	0	-60,000	-60,000	40,000	0
102743	Off-Leash Dog Area Upgrades	Open Space	90,000	0	0	0	90,000	2,172
102745	Deakin St Foreshore Access	Open Space	680,000	10,150	0	10,150	690,150	0
102750	Create a Swimsite at Bayview Park	Open Space	180,000	-29,180	0	-29,180	150,820	48,363
102761	Urban Canopy Street Tree Masterplan	Open Space	45,000	0	0	0	45,000	0
102907	Urban Canopy Tree Planting	Open Space	200,000	11,110	0	11,110	211,110	20,863
102908	Park Signage Audit & Renewal	Open Space	75,000	0	0	0	75,000	0
102911	Parks Renewal Program - Non - Playground Equipment	Open Space	100,000	0	-90,000	-90,000	10,000	7,198
102912	St Lukes Oval Rebuild	Open Space	119,156	-15,469	0	-15,469	103,687	427
103020	Playground upgrade - Queen Elizabeth Park	Open Space	0	40,027	3	40,030	40,030	2,738
103022	Playground Accessibility Improvements	Open Space	350,000	131,112	0	131,112	481,112	0
103034	Playground upgrade - WA McInnes Reserve	Open Space	80,000	18,520	0	18,520	98,520	0
103042	Playground upgrade - Maple Close Reserve	Open Space	20,000	0	0	0	20,000	0
103044	Playground upgrade - Central Park	Open Space	20,000	0	0	0	20,000	0
103045	Playground upgrade - Brett Park	Open Space	350,000	44,102	250,000	294,102	644,102	0
103047	Playground upgrade - McIlwaine Park	Open Space	500,000	0	0	0	500,000	0
103048	Playground upgrade - Coralie Reserve	Open Space	5,000	0	0	0	5,000	0
103096	Pedestrian Access Mobility Plan improvements	Open Space	100,000	0	0	0	100,000	5,755
103097	Urban Canopy - Asset Management	Open Space	375,000	0	0	0	375,000	0
103116	Nield Park Sportsfield Lighting	Open Space	0	0	0	0	0	37
103146	Greening our City 2020 Round 2	Open Space	78,724	0	0	0	78,724	24,534
103179	Livvi's Place - Playground Accessibility Improvements	Open Space	0	73,851	0	73,851	73,851	7,981
103200	Howley Park East Upgrade	Open Space	1,868,590	4,680	200,001	204,681	2,073,271	0
103206	Greening our City Cooler Suburbs - Round 3	Open Space	35,502	48,178	-3,661	44,517	80,019	65,414
103306	Queen Elizabeth Park - Picnic Shelter	Open Space	0	0	0	0	0	18,182
103375	Barnwell Park Golf Course 18th Tee	Open Space	70,000	0	0	0	70,000	0

City of Canada Bay Council Capital Program - 30 September 2023

FINANCIAL YEAR: 2023-24								
Period 3								
Project No	Projects	Portfolio Manager	Original Budget - 24PIBUD	Carry Over	Quarter 1 Changes	Change in Quarter	Revised Budget	Actuals
103376	Golf Course Safety Screens	Open Space	76,000	0	0	0	76,000	0
103377	Parramatta to Sydney Foreshore Link (PSFL)	Open Space	1,000,000	0	0	0	1,000,000	8,585
103379	Taplin Park playground fence	Open Space	34,500	0	1	1	34,501	11,605
103380	Remote access for sports lighting	Open Space	50,000	0	0	0	50,000	44,210
103383	Utz Reserve upgrade	Open Space	220,000	0	0	0	220,000	1,725
103385	Cabarita Park accessible shelters	Open Space	55,600	0	0	0	55,600	0
103389	Queen Elizabeth Park Commemorative Garden Restoration	Open Space	50,000	0	0	0	50,000	0
103402	Massey Park Golf Improvement Works	Open Space	130,000	0	0	0	130,000	0
Subtotal	Open Space		\$7,824,090	\$337,081	\$296,345	\$633,426	\$8,457,516	\$397,435
100523	Fleet - Vehicles (Trucks, Utes, Trailers, Mowers)	Fleet Services	1,000,000	0	0	0	1,000,000	83,136
100524	Fleet - Lease Back Vehicles (Sedans and Wagons)	Fleet Services	1,000,000	0	0	0	1,000,000	77,851
100875	Small Plant - Engineering	Fleet Services	31,000	0	0	0	31,000	4,422
100878	Small Plant - Parks & Gardens	Fleet Services	31,000	0	0	0	31,000	33,250
Subtotal	Fleet Services		\$2,062,000	\$0	\$0	\$0	\$2,062,000	\$198,658
102587	Finance	Finance	1,173,605	0	0	0	1,173,605	345,568
Subtotal	Finance		\$1,173,605	\$0	\$0	\$0	\$1,173,605	\$345,568
103173	Kings Road Carpark Upgrade - Design	Property Strategy	0	31,676	0	31,676	31,676	0
103212	10 Thornleigh Avenue Concord Divestment	Property Strategy	0	73,380	0	73,380	73,380	0
103215	Five Dock Town Centre	Property Strategy	0	91,670	0	91,670	91,670	27,880
Subtotal	Property Strategy		\$0	\$196,726	\$0	\$196,726	\$196,726	\$27,880
100914	Street Tree Replacement Program	Street Tree Program	250,000	0	0	0	250,000	0
103223	Trees - 2 Myall St	Street Tree Program	0	0	0	0	0	13,803
103367	Trees - 36A Therry Street Drummoyne	Street Tree Program	0	0	0	0	0	19,295
103393	Trees - 48 Plunkett Street Drummoyne	Street Tree Program	0	0	0	0	0	14,415
103394	Trees - 57 Tranmere Street Drummoyne	Street Tree Program	0	0	0	0	0	11,310
103408	Trees - 8 Broughton Street Drummoyne	Street Tree Program	0	0	0	0	0	6,400
Subtotal	Street Tree Program		\$250,000	\$0	\$0	\$0	\$250,000	\$65,223
103236	Depot Relocation Investigation	Project Management Office	300,000	156,716	0	156,716	456,716	60,150
Subtotal	Project Management Office		\$300,000	\$156,716	\$0	\$156,716	\$456,716	\$60,150
100290	Annual Accessibility Works Program (Bus Stop Upgrades etc)	Roads and Traffic	300,000	0	-100,000	-100,000	200,000	3,090
100322	Annual Capital Works Traffic Facilities Program	Roads and Traffic	210,000	60,942	0	60,942	270,942	61,314
100529	Annual Footpath Renewal Program	Roads and Traffic	560,000	0	0	0	560,000	43,511
100594	Annual Kerb/Gutter Renewal Program	Roads and Traffic	210,000	0	0	0	210,000	5,199

City of Canada Bay Council Capital Program - 30 September 2023

FINANCIAL YEAR: 2023-24								
Period 3								
Project No	Projects	Portfolio Manager	Original Budget - 24PJ/BUD	Carry Over	Quarter 1 Changes	Change in Quarter	Revised Budget	Actuals
100796	Annual Regional Roads Program	Roads and Traffic	125,000	0	0	0	125,000	-1,818
100832	Annual Road Pavement Renewal Program	Roads and Traffic	953,000	0	0	0	953,000	41,679
100835	Road Resurfacing Program	Roads and Traffic	1,500,000	0	0	0	1,500,000	1,910
100839	Roads To Recovery Program	Roads and Traffic	168,737	0	54,676	54,676	223,413	1,211
100941	The Terrace - Embankment Stabilisation	Roads and Traffic	150,000	0	0	0	150,000	0
100949	Traffic Committee Initiatives	Roads and Traffic	40,000	40,000	0	40,000	80,000	482
102499	Victoria Road, Drummoyne - Public Domain design/construction	Roads and Traffic	202,000	0	0	0	202,000	0
102759	Annual Bridge Renewal Program	Roads and Traffic	126,315	0	0	0	126,315	64,137
102782	Kerb Ramp Design at Burwood Rd and Crane St Concord	Roads and Traffic	39,327	0	-39,327	-39,327	0	0
102877	Intersection Upgrade George and Pomeroy Street	Roads and Traffic	100,000	-64,499	0	-64,499	35,501	665
102880	Rhodes East Public Domain - Design Only	Roads and Traffic	200,000	0	-200,000	-200,000	0	0
102882	Regional Cycleway Upgrade - RMS Grant	Roads and Traffic	5,630,000	45,715	0	45,715	5,675,715	9,682
102883	Canada Bay Bike Plan Implementation Program	Roads and Traffic	0	0	0	0	0	5,435
102993	Clermont Lane - Parking Barrier	Roads and Traffic	115,000	0	0	0	115,000	0
102994	Local Roads Heavy Patching Program	Roads and Traffic	178,000	0	0	0	178,000	1,151
102999	Greenlees Avenue - Design and Construct parking treatment	Roads and Traffic	5,000	0	0	0	5,000	0
103002	Phillip Street - Construct car parking treatment	Roads and Traffic	390,000	0	0	0	390,000	5,435
103260	Mortlake LATM	Roads and Traffic	300,000	0	0	0	300,000	5,791
103314	Pedestrian facilities around Russell Lea public School	Roads and Traffic	265,000	45,026	0	45,026	310,026	43,218
103334	Five Dock Park - Car parking Upgrade - POM action item	Roads and Traffic	400,000	0	0	0	400,000	0
103359	Lyons Road West Refuge Island	Roads and Traffic	369,324	0	24,966	24,966	394,290	0
103360	Harris Road Pedestrian Crossing	Roads and Traffic	190,000	0	47,700	47,700	237,700	0
103361	Trafalgar Parade Pedestrian Crossing	Roads and Traffic	157,000	0	68,000	68,000	225,000	0
103362	Llewellyn Street Shared Path	Roads and Traffic	90,000	0	0	0	90,000	0
103381	Metered parking replacement and upgrade	Roads and Traffic	250,000	0	0	0	250,000	0
103384	Regional and Local Roads Repair Program (RLRRP)	Roads and Traffic	1,114,224	0	0	0	1,114,224	1,211
103388	First Avenue - Arthur Street Roundabout Upgrade	Roads and Traffic	200,000	0	-200,000	-200,000	0	0
103390	Wellbank Street - signal redesign	Roads and Traffic	120,000	0	-120,000	-120,000	0	0
103410	Road Rectification at Tranmere Street	Roads and Traffic	200,000	0	0	0	200,000	0
Subtotal	Roads and Traffic		\$14,857,927	\$127,184	-\$463,985	-\$336,801	\$14,521,126	\$293,301

City of Canada Bay Council Capital Program - 30 September 2023

FINANCIAL YEAR: 2023-24								
					Period		3	
Project No	Projects	Portfolio Manager	Original Budget - 24PJ/BUD	Carry Over	Quarter 1 Changes	Change in Quarter	Revised Budget	Actuals
100287	Buildings Renewal	Buildings	2,976,700	57,135	-143,000	-85,865	2,890,835	89,065
102029	Beaconsfield Site – Green Corridor Establishment	Buildings	2,500,000	17,015	0	17,015	2,517,015	23,045
102813	Annual Building and Facility Accessibility Works Program	Buildings	300,000	0	0	0	300,000	4,400
103134	Drummoyne Pool Renewals	Buildings	125,000	0	0	0	125,000	0
103135	Cabarita Pool Renewals	Buildings	125,000	0	0	0	125,000	8,657
103145	Design The Living Room - Livvi's Place	Buildings	0	0	0	0	0	13,545
103164	Drummoyne Pool - Sustainability Project Electric Heat Pumps	Buildings	350,000	0	0	0	350,000	0
103167	Queen Elizabeth Park Toilet Block	Buildings	495,000	54,175	0	54,175	549,175	11,100
103168	Public toilet - Mcllwaine Park	Buildings	761,625	0	0	0	761,625	0
103231	Sustainability Program (Net Zero by 2030) - Buildings	Buildings	80,000	0	0	0	80,000	0
103232	Five Dock Library- Partial Interior Upgrade	Buildings	262,500	0	0	0	262,500	0
103233	Bayview Park Toilet - Design Phase - Knockdown & Rebuild	Buildings	163,125	0	0	0	163,125	0
103237	Five Dock Leisure Centre Renovation	Buildings	1,200,000	68,491	-100,000	-31,509	1,168,491	86,161
103398	Five Dock Leisure Centre - Public Toilets	Buildings	0	400,000	100,000	500,000	500,000	0
103400	Wangal Reserve Amenities Upgrade	Buildings	250,000	0	0	0	250,000	1,920
103424	Abbotsford Long Day Care Centre Pathway Renewal	Buildings	0	0	143,000	143,000	143,000	0
Subtotal	Buildings		\$9,588,950	\$596,816	-\$1	\$596,815	\$10,185,766	\$237,893
100384	Concord Library Furniture and Fittings	Library and Community Services	8,540	0	0	0	8,540	0
100512	Five Dock Library Furniture	Library and Community Services	6,712	0	0	0	6,712	0
100614	Library Audio/Visual	Library and Community Services	40,750	0	0	0	40,750	2,525
100615	Library Books	Library and Community Services	314,220	0	0	0	314,220	45,331
100619	Library Periodicals	Library and Community Services	37,390	0	0	0	37,390	308
102038	Library Cataloguing and Processing	Library and Community Services	121,850	0	0	0	121,850	17,737
102841	The Learning Space - Furniture and Fittings	Library and Community Services	10,617	0	0	0	10,617	0
102934	Replacement Robot at the Learning Space	Library and Community Services	10,000	0	0	0	10,000	0
103307	Making the Most of Five Dock Library for the Community	Library and Community Services	0	119,447	0	119,447	119,447	0
Subtotal	Library and Community Services		\$550,079	\$119,447	\$0	\$119,447	\$669,526	\$65,901
102493	Goddard Park Amenities Building Upgrade	City Projects	0	67,885	0	67,885	67,885	20,176
102585	Redevelopment of Concord Oval	City Projects	0	0	350,000	350,000	350,000	150,091
102686	Charles Heath Reserve Upgrade	City Projects	3,020,000	727,982	0	727,982	3,747,982	1,041,362

City of Canada Bay Council Capital Program - 30 September 2023

FINANCIAL YEAR: 2023-24								
					Period		3	
Project No	Projects	Portfolio Manager	Original Budget - 24PJ/BUD	Carry Over	Quarter 1 Changes	Change in Quarter	Revised Budget	Actuals
102732	Timbrell Park Fields and Amenities Upgrade	City Projects	0	296,568	0	296,568	296,568	8,530
102773	McIlwaine Park - River Activation	City Projects	2,340,000	-462,652	0	-462,652	1,877,348	1,252,830
102781	Rhodes Recreation Centre	City Projects	10,000,000	0	0	0	10,000,000	1,066,450
102802	Major Projects - City Services and Assets	City Projects	1,594,055	0	0	0	1,594,055	302,684
102914	Timbrell Park Sportsfield Upgrade	City Projects	800,000	160,986	0	160,986	960,986	15,000
102929	ROCO Oval Furniture, Fixtures & Equipment	City Projects	0	0	0	0	0	1,208
102958	Project Management Office	City Projects	536,834	0	0	0	536,834	152,696
103175	Drummayne Shared Spaces	City Projects	0	74,172	0	74,172	74,172	0
103192	Majors Bay Reserve Recreation Precinct	City Projects	3,883,784	508,375	0	508,375	4,392,159	178,296
103338	Bertram St Concord In Road Tree Planting	City Projects	0	35,141	3,661	38,802	38,802	38,511
103387	Campbell Park shared path	City Projects	800,000	0	-800,000	-800,000	0	0
Subtotal	City Projects		\$22,974,673	\$1,408,457	-\$446,339	\$962,118	\$23,936,792	\$4,227,834
100448	Drainage Renewal and Relining Program	Strategic Assets and Innovation	443,530	0	0	0	443,530	3,800
100903	Annual Stormwater Management Program	Strategic Assets and Innovation	428,500	0	0	0	428,500	42,195
102737	Rhodes Foreshore Lighting Replacement	Strategic Assets and Innovation	0	145,900	0	145,900	145,900	125,530
102851	Renew Iron Cove Seawall- Sisters Bay to Birkenhead Point	Strategic Assets and Innovation	0	16,612	0	16,612	16,612	38,561
102865	Floodplains - Powells Creek East Catchment FS, FRMS, FRM	Strategic Assets and Innovation	70,000	140,254	0	140,254	210,254	24,084
102867	Floodplains - Exile Bay Catchment FRMPS	Strategic Assets and Innovation	100,000	0	0	0	100,000	4,400
102876	Pedestrian Crossing Safety Improvement Program	Strategic Assets and Innovation	450,000	139,245	0	139,245	589,245	95,000
102905	Five Dock Bay Seawall Denning to Thompson St	Strategic Assets and Innovation	258,000	0	0	0	258,000	0
103006	Saltwater Creek and Exile Bay Seawall naturalisation	Strategic Assets and Innovation	2,000,000	269,882	0	269,882	2,269,882	240,843
103007	Moala Concord Hospital Culvert Renewal	Strategic Assets and Innovation	410,000	0	-393,000	-393,000	17,000	69
103011	Light Poles Priority Renewals	Strategic Assets and Innovation	0	40,525	0	40,525	40,525	0
103156	Annual Lighting and Pole Renewal	Strategic Assets and Innovation	670,000	-179,250	0	-179,250	490,750	0
103157	LED upgrade to Council public domain lights	Strategic Assets and Innovation	0	33,350	0	33,350	33,350	0
103291	Armitage Reserve seawall renewal	Strategic Assets and Innovation	220,000	450,771	0	450,771	670,771	235,643
Subtotal	Strategic Assets and Innovation		\$5,050,030	\$1,057,289	-\$393,000	\$664,289	\$5,714,319	\$810,124
103240	Canada Bay NICE inContact CXone Contact Centre	Information Systems	0	0	17,500	17,500	17,500	12,200
103262	Information Technology Projects	Information Systems	150,000	0	0	0	150,000	20,404
103263	Project Management Software	Information Systems	0	0	0	0	0	0
103322	Laptop, Mobile, and Tablet Purchases	Information Systems	0	0	44,000	44,000	44,000	17,096
103391	ECM Upgrade	Information Systems	0	300,000	23,000	323,000	323,000	77,912
Subtotal	Information Systems		\$150,000	\$300,000	\$84,500	\$384,500	\$534,500	\$127,613

City of Canada Bay Council Capital Program - 30 September 2023

		FINANCIAL YEAR: 2023-24		Period		3		
Project No	Projects	Portfolio Manager	Original Budget - 24PJ/BUD	Carry Over	Quarter 1 Changes	Change in Quarter	Revised Budget	Actuals
100996	Venue Coordination	Not Applicable	0	0	0	0	0	11,999
Subtotal	Not Applicable		\$0	\$0	\$0	\$0	\$0	\$11,999
Total			\$64,781,357	\$4,299,716	-\$922,479	\$3,377,236	\$68,158,593	\$6,869,580

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Rates, Charges and Other Debts Recovery and Hardship Assistance Policy

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1. Purpose

The Rates, Charges and Other Debts Recovery and Hardship Assistance Policy (**Policy**) establishes the principles and guidelines for the efficient and effective collection of outstanding rates, charges and sundry debts to the City of Canada Bay Council (**Council**).

This Policy:

- Establishes the framework for recovery action of all amounts due to Council and options available for extending repayment of rates in times of hardship.
- Fulfills the statutory requirements of the Local Government Act, 1993, (**LGA**) in relation to the recovery of outstanding rates and charges.
- Ensures the integrity and confidentiality of proceedings for the ratepayer and Council.

Council recognises that ratepayers may at times, for various reasons, have difficulty in paying their rates and charges when they become due and payable.

It is also acknowledged that, at times, ratepayers may suffer hardship and have difficulty meeting their financial obligations and consideration will be given to acceptable arrangements to clear the debt where possible.

2. Scope

This Policy applies to :

- Ratepayers of The City of Canada Bay Council
- Sundry Debtors of The City of Canada Bay Council
- Council employees
- Councillors

This policy applies to ratepayers of Council, sundry debtors of Council, all Council staff, Councillors, committee members, volunteers, consultants, contractors and outsourced service providers performing work for Council.

3. Definitions

Term	Meaning
Council	City of Canada Bay
LGA	Local Government Act 1993
Ratepayer	Person, persons or entity responsible for payment of the rates and / or charges levied on a property.
Financial Hardship or Extenuating Circumstances	Is having difficulty in paying debts when repayment is due. This can arise from loss or change in income; illness; loss arising from an accident; natural disaster or emergency; death in the family; separation, divorce, or other family crisis; family violence; other temporary financial difficulty due to loss of income or increase in essential expenditure; and other situations that reasonably explain why a person has not been able to repay their debts.
Sundry Debt	A debt that has not been levied as a rate or annual charge under the Local Government Act 1993, otherwise referred to as a Sundry Debt.

4. Policy Principles

This Policy has been developed to ensure a consistent approach in the recovery of outstanding rates and charges is applied across the organisation and to ensure ratepayers are aware of the debt recovery practices followed by Council.

5. Responsibilities

Authority for implementation of this Policy is delegated by Council to the General Manager in accordance with the local Government Act (1993).

The General Manager has in turn delegated overall responsibility for compliance with this policy to the Manager Finance.

Role	Responsibility
General Manager	Ensures Council collects debts in accordance with the principles and guidelines of this policy.
Director Corporate Services and Strategy	Implementing this Policy and monitoring collections to ensure financial ratios on debt recovery meet Office of Local Government benchmarks.
Manager Finance	Initiate debt recovery in accordance with the principles and guidelines of this policy.
Directorate Managers	After payment terms have lapsed and initial reminder letters issued, debts are to be referred to the Manager Finance for follow up recovery action in accordance with this Policy.

6. Hardship Assistance in paying Rates and Charges

Council recognises that ratepayers and debtors may experience financial hardship in some circumstances in paying rates, annual charges and fees. A ratepayer may be eligible for consideration for hardship assistance in the payment of overdue rates, annual charges, interest and fees where:

- The person is unable to pay due rates, charges, fees or accrued interest when due and payable for reasons beyond the person's control; or
- Payment when due would cause the person hardship.

The LGA permits Council to exercise the following assistance to ratepayers and debtors:

Assistance by Periodic Payment Arrangements

- In accordance with Section 564 of the LGA, Council will consider and may enter into periodic payment arrangements to assist ratepayers in cases of financial hardship or extenuating circumstances.
- Arrangements are at the discretion of Council and on terms that take into account the particular circumstances and payment history of the ratepayer. Ratepayers may be asked to provide information to verify reasons for seeking an arrangement.
- Council may write off or reduce interest accrued on rates and charges if the ratepayer complies with an arrangement.
- It is Council's intention to have a maximum period of 24 months for which debts may be paid under a suitable arrangement, including current levies and interest during the period of the arrangement.
- Where a ratepayer does not meet their obligations under an arrangement, Council may reinstate interest written off or reduced and the arrangement may be terminated. Council may not enter into any further payment arrangements where a ratepayer is in default of a payment arrangement twice within a 12month period. Council may commence or reinstate legal proceedings to recover the debt.

- Requests for payment arrangements or extensions can be made over the phone with authorised Council staff or in writing. Payment can be made either weekly, fortnightly, monthly or by other suitable arrangements.
- Recovery action will be deferred whilst the agreed payment arrangement is adhered to.

Assistance by Writing Off Accrued Interest

In accordance with Section 567 of the LGA Council may write off accrued interest on rates and charges if the ratepayer was unable to pay for reasons beyond their control or the payment of accrued interest would cause the person hardship.

Writing Off Rates and Charges

The LGA does not provide Council with the discretion to write off rates and charges, other than in the following circumstances as provided by Section 131 of the Local Government General Regulation 2021:

- a) if there is an error in the assessment, or
- b) if the amount is not lawfully recoverable, or
- c) as a result of a decision of a court, or
- d) if the council or the General Manager believes on reasonable grounds that an attempt to recover the amount would not be cost effective.

The General Manager, in accordance with Section 377 of the LGA, currently has delegated authority from Council to write off debts to Council up to a limit of \$5,000. Amounts in excess of \$5,000 may only be written off by resolution of Council.

Assistance Due to Land Valuation Changes

- Under Section 601 of the LGA a ratepayer who incurs a rate increase following a revaluation of land and suffers substantial hardship, may apply to Council for relief.
- The LGA provides Council with the discretion to waive, reduce or defer the payment of the whole or part of the increase. However, recognising the private benefit ratepayers receive from valuation increases and the requirement for certainty in rates income for the wider public benefit, Council will not waive or reduce an increase in rates. Rather, Council may enter arrangements for periodic payments as per the "Assistance in paying rates and charges" section of this Policy.

Proof of Hardship for Pensioners

- Council recognises the difficulties some eligible pensioner ratepayers have meeting their rates payments therefore no proof of hardship is required for pensioner ratepayers.

Proof of Hardship for Non-Pensioners

- To be eligible for consideration, a non-pensioner ratepayer must provide reasonable evidence of financial hardship. In order to make an informed decision, council requires that the evidence is supported by a financial counsellor such as the National Debt Helpline (1800 007 007). Moneysmart.gov.au provides a list of free financial counselling service providers.

7. Sundry Debtors

The following debt management principles will apply to Sundry Debtors:

- Council will consider periodic payment arrangements to assist debtors in cases of financial hardship or extenuating circumstances.
- Arrangements are at the discretion of Council and on terms that take into account the particular circumstances and payment history of the debtor. Debtors may be asked to provide information to verify reasons for seeking an arrangement.
- Where a debtor does not meet their obligations under an arrangement, the arrangement may be terminated.
- Debts may only be written off in accordance with the delegated authority determined by Council and Section 213 of the Regulation which states that a debt can be written off only:
 - o a) if the debt is not lawfully recoverable, or
 - o b) as a result of a decision of a court, or
 - o c) if the Council or the General Manager believes on reasonable grounds that an attempt to recover the debt would not be cost effective.
- The General Manager, in accordance with Section 377 of the Act, currently has delegated authority from Council to write-off debts (not including rates and charges) up to \$5,000. Debts in excess of \$5,000 may only be written off by resolution of Council.

8. Debt Recovery

- If outstanding rates and charges and sundry debts are overdue and not subject to a current and compliant payment arrangement, Council may take debt recovery action.
- Where recovery action is unsuccessful and rates and charges are overdue for more than 5 years, a property may be sold by public auction in accordance with Section 713 of the Act, subject to a resolution of Council.

Legal Action

If Council receives no response from the rate debtor after the due date of the reminder letter or the debtor defaults on a payment arrangement, Council may initiate legal action.

Any outstanding rate debts with a balance greater than \$2,000 will be forwarded to Council's debt collection agency for commencement of legal proceedings.

Legal action will be initiated with a Letter of Demand being sent by Council's debt collection agency to the debtor, giving them 14 days to make payment in full or enter into an acceptable payment arrangement.

If full payment is not received or a suitable payment arrangement entered into, a Statement of Claim will be issued for the arrears as at the date of issue and served.

If the debt is not cleared following the expiration of the Statement of Claims statutory period, a Notice of Motion Default Judgment for liquidated claim will be lodged.

Thereafter, recovery actions that will be considered include, but are not limited to:

- A garnishee of income (bank/wages/rent);
- Writ of Execution;
- Examination Summons;
- Statutory Demand; and/or
- Sale of Land for unpaid rates in accordance with Section 713 of the LGA.

If Council receives no response from a sundry debtor, the debt will be referred to Revenue NSW. A minimum debt threshold does not apply for sundry debts to be referred to Revenue NSW.

Recovery action is not limited to the above methods. Each account will be individually assessed to determine the appropriate and most efficient method of recovery action.

Payment arrangements may still be accepted up to the point of a Statement of Liquidated Claim, thereafter all arrangement requests will be assessed individually and may require the signing of a Consent Order.

All legal costs and expenses incurred in recovering outstanding rates and charges shall be charged against the property in accordance with Section 605 of the LGA.

In accordance with Section 459 of the Corporations Act 2001, where the ratepayer is a company and has been served with a Statutory Demand and the ratepayer has not complied within the 21-day period, Council has the right to commence proceedings to have the debtor company wound up and a liquidator appointed.

All debts regarding the issue of a creditors' statutory demand must exceed the sum of \$2,000.

Where recovery action is unsuccessful and rates and charges are overdue for more than 5 years, a property may be sold by public auction in accordance with Section 713 of the LGA, subject to a resolution of Council.

9. Laws and Standards

- Local Government Act 1993
- Local Government (General) Regulation 2021
- Corporations Act 2001

10. Related City of Canada Bay Policies and Procedures

Council's Instrument of Sub delegations from the General Manager to Staff, Bodies and Other Individuals

11. Consultation

Any comments received during the public exhibition will be considered in the review and update of this Policy.

12. Approval Status

Council approved this Policy on [insert date].

13. Approval History

Stage	Date	Comment	ECM ID
Original Debt Recovery Policy	16 June 2009	Adopted by Council	
Hardship Policy	16 June 2009	Adopted by Council	
Reviewed	21 November 2023	Policies combined into 1 and now include other debts, rates and charges)	
Next Review	November 2025		

14. Ownership and Approval

Responsibility	Role
Author	Manager Finance
Owner	Manager Finance
Endorser	City of Canada Bay Executive
Approver	City of Canada Bay Council

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City of Canada Bay Council

ANNUAL FINANCIAL STATEMENTS
for the year ended 30 June 2023



City of Canada Bay Council

GENERAL PURPOSE FINANCIAL STATEMENTS
for the year ended 30 June 2023



City of Canada Bay Council

General Purpose Financial Statements for the year ended 30 June 2023

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Overview

City of Canada Bay is constituted under the Local Government Act 1993 (NSW) and has its principal place of business at:

1A Marlborough Street
Drummoyne NSW 2047

Council's guiding principles are detailed in Chapter 3 of the LGA and includes:

- principles applying to the exercise of functions generally by council,
- principles to be applied when making decisions,
- principles of community participation,
- principles of sound financial management, and
- principles for strategic planning relating to the development of an integrated planning and reporting framework.

A description of the nature of Council's operations and its principal activities are provided in Note B1-2.

Through the use of the internet, we have ensured that our reporting is timely, complete and available at minimum cost. All press releases, financial statements and other information are publicly available on our website: www.canadabay.nsw.gov.au

City of Canada Bay Council

General Purpose Financial Statements

for the year ended 30 June 2023

Understanding Council's Financial Statements

Introduction

Each year NSW local governments are required to present audited financial statements to their council and community.

What you will find in the Statements

The financial statements set out the financial performance, financial position and cash flows of Council for the financial year ended 30 June 2023.

The format of the financial statements is standard across all NSW Councils and complies with both the accounting and reporting requirements of Australian Accounting Standards and requirements as set down by the Office of Local Government.

About the Councillor/Management Statement

The financial statements must be certified by senior staff as 'presenting fairly' the Council's financial results for the year and are required to be adopted by Council – ensuring both responsibility for and ownership of the financial statements.

About the Primary Financial Statements

The financial statements incorporate five "primary" financial statements:

1. The Income Statement

Summarises Council's financial performance for the year, listing all income and expenses. This statement also displays Council's original adopted budget to provide a comparison between what was projected and what actually occurred.

2. The Statement of Comprehensive Income

Primarily records changes in the fair value of Council's Infrastructure, property, plant and equipment.

3. The Statement of Financial Position

A 30 June snapshot of Council's financial position indicating its assets, liabilities and "net wealth".

4. The Statement of Changes in Equity

The overall change for the year (in dollars) of Council's "net wealth".

5. The Statement of Cash Flows

Indicates where Council's cash came from and where it was spent. This statement also displays Council's original adopted budget to provide a comparison between what was projected and what actually occurred.

About the Notes to the Financial Statements

The Notes to the Financial Statements provide greater detail and additional information on the five primary financial statements.

About the Auditor's Reports

Council's financial statements are required to be audited by the NSW Audit Office.

In NSW the auditor provides 2 audit reports:

1. an opinion on whether the financial statements present fairly the Council's financial performance and position, and
2. their observations on the conduct of the audit, including commentary on the Council's financial performance and financial position.

Who uses the Financial Statements?

The financial statements are publicly available documents and must be presented at a Council meeting between seven days and five weeks after the date of the audit report.

The public can make submissions to Council up to seven days subsequent to the public presentation of the financial statements.

Council is required to forward an audited set of financial statements to the Office of Local Government.

City of Canada Bay Council

Consolidated Financial Statements
for the year ended 30 June 2023

Statement by Councillors and Management

Statement by Councillors and Management made pursuant to Section 413 (2c) of the *Local Government Act 1993* (NSW)

The attached general purpose financial statements have been prepared in accordance with:

- the *Local Government Act 1993* and the regulations made thereunder,
- the Australian Accounting Standards and other pronouncements of the Australian Accounting Standards Board
- the Local Government Code of Accounting Practice and Financial Reporting.

To the best of our knowledge and belief, these statements:

- present fairly the Council's operating result and financial position for the year
- accord with Council's accounting and other records.

We are not aware of any matter that would render these statements false or misleading in any way.

Signed in accordance with a resolution of Council made on 19 September 2023.


Angelo Tsirikis
Mayor
19 September 2023
Joseph Cordaro
Deputy Mayor
19 September 2023
Jonn Clark
General Manager
19 September 2023
Evan Hutchings
Responsible Accounting Officer
19 September 2023

City of Canada Bay Council | Income Statement | for the year ended 30 June 2023

City of Canada Bay Council

Income Statement

for the year ended 30 June 2023

Original unaudited budget 2023	\$ '000	Notes	Actual 2023	Actual 2022
Income from continuing operations				
60,462	Rates and annual charges	B2-1	60,193	58,678
20,222	User charges and fees	B2-2	17,675	16,706
6,758	Other revenues	B2-3	6,189	4,945
7,596	Grants and contributions provided for operating purposes	B2-4	8,822	8,442
38,206	Grants and contributions provided for capital purposes	B2-4	38,220	55,295
1,884	Interest and investment income	B2-5	4,214	1,366
3,546	Other income	B2-6	10,027	3,078
138,674	Total income from continuing operations		145,340	148,510
Expenses from continuing operations				
41,999	Employee benefits and on-costs	B3-1	41,352	37,065
37,540	Materials and services	B3-2	38,562	35,267
698	Borrowing costs	B3-3	699	84
15,379	Depreciation, amortisation and impairment of non-financial assets	B3-4	15,549	14,508
5,656	Other expenses	B3-5	6,075	6,197
—	Net loss from the disposal of assets	B4-1	2,450	1,461
101,272	Total expenses from continuing operations		104,687	94,582
37,402	Operating result from continuing operations		40,653	53,928
37,402	Net operating result for the year attributable to Council		40,653	53,928
(804)	Net operating result for the year before grants and contributions provided for capital purposes		2,433	(1,367)

The above Income Statement should be read in conjunction with the accompanying notes.

City of Canada Bay Council | Statement of Comprehensive Income | for the year ended 30 June 2023

City of Canada Bay Council

Statement of Comprehensive Income for the year ended 30 June 2023

\$ '000	Notes	2023	2022
Net operating result for the year – from Income Statement		40,653	53,928
Other comprehensive income:			
Amounts which will not be reclassified subsequently to the operating result			
Gain (loss) on revaluation of infrastructure, property, plant and equipment	C1-7	332,830	413,793
Total items which will not be reclassified subsequently to the operating result		332,830	413,793
Total other comprehensive income for the year		332,830	413,793
Total comprehensive income for the year attributable to Council		373,483	467,721

The above Statement of Comprehensive Income should be read in conjunction with the accompanying notes.

City of Canada Bay Council | Statement of Financial Position | for the year ended 30 June 2023

City of Canada Bay Council

Statement of Financial Position

as at 30 June 2023

\$ '000	Notes	2023	2022
ASSETS			
Current assets			
Cash and cash equivalents	C1-1	40,856	18,824
Investments	C1-2	58,000	82,000
Receivables	C1-4	9,483	13,714
Inventories	C1-5	239	251
Contract assets and contract cost assets	C1-6	93	4,864
Other	C1-11	1,256	1,193
Total current assets		109,927	120,846
Non-current assets			
Investments	C1-2	50,500	51,350
Infrastructure, property, plant and equipment (IPPE)	C1-7	2,696,427	2,321,615
Investment property	C1-8	42,120	37,965
Intangible assets	C1-9	1,052	746
Right of use assets	C2-1	53	93
Total non-current assets		2,790,152	2,411,769
Total assets		2,900,079	2,532,615
LIABILITIES			
Current liabilities			
Payables	C3-1	20,549	25,730
Contract liabilities	C3-2	18,031	18,592
Lease liabilities	C2-1	3	30
Borrowings	C3-3	1,174	1,341
Employee benefit provisions	C3-4	8,675	8,113
Provisions	C3-5	296	228
Total current liabilities		48,728	54,034
Non-current liabilities			
Contract liabilities	C3-2	4,752	4,384
Lease liabilities	C2-1	50	63
Borrowings	C3-3	13,516	14,689
Employee benefit provisions	C3-4	692	594
Provisions	C3-5	24	17
Total non-current liabilities		19,034	19,747
Total liabilities		67,762	73,781
Net assets		2,832,317	2,458,834
EQUITY			
Accumulated surplus		1,342,631	1,301,978
IPPE revaluation reserve		1,489,686	1,156,856
Council equity interest		2,832,317	2,458,834
Total equity		2,832,317	2,458,834

The above Statement of Financial Position should be read in conjunction with the accompanying notes.

City of Canada Bay Council

Statement of Changes in Equity for the year ended 30 June 2023

\$ '000	Notes	2023			2022		
		Accumulated surplus	IPPE revaluation reserve	Total equity	Accumulated surplus	IPPE revaluation reserve	Total equity
Opening balance at 1 July		1,301,978	1,156,856	2,458,834	1,248,050	743,063	1,991,113
Restated opening balance		1,301,978	1,156,856	2,458,834	1,248,050	743,063	1,991,113
Net operating result for the year		40,653	–	40,653	53,928	–	53,928
Net operating result for the period		40,653	–	40,653	53,928	–	53,928
Other comprehensive income							
Gain (loss) on revaluation of infrastructure, property, plant and equipment	C1-7	–	332,830	332,830	–	413,793	413,793
Other comprehensive income		–	332,830	332,830	–	413,793	413,793
Total comprehensive income		40,653	332,830	373,483	53,928	413,793	467,721
Closing balance at 30 June		1,342,631	1,489,686	2,832,317	1,301,978	1,156,856	2,458,834

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

City of Canada Bay Council | Statement of Cash Flows | for the year ended 30 June 2023

City of Canada Bay Council

Statement of Cash Flows

for the year ended 30 June 2023

Original unaudited budget 2023	\$ '000	Notes	Actual 2023	Actual 2022
Cash flows from operating activities				
Receipts:				
60,462	Rates and annual charges		60,102	58,782
20,223	User charges and fees		19,742	16,051
1,883	Interest received		3,672	1,273
45,803	Grants and contributions		53,723	45,890
—	Bonds, deposits and retentions received		10,038	4,761
5,370	Other revenue		9,075	2,486
4,934	Fines		4,373	2,933
Payments:				
(41,999)	Payments to employees		(40,588)	(37,885)
(37,539)	Payments for materials and services		(28,138)	(41,887)
(698)	Borrowing costs		(699)	(84)
—	Bonds, deposits and retentions refunded		(9,557)	(4,175)
(5,656)	Other expenditure		(25,173)	(2,336)
52,783	Net cash provided from operating activities	G1-1	56,570	45,809
Cash flows from investing activities				
Receipts:				
—	Sale of investments		49,307	3,000
—	Redemption of term deposits		148,523	149,510
4,600	Sale of investment property		4,926	—
839	Proceeds from sale of IPPE		636	4,011
Payments:				
—	Purchase of investments		(51,457)	(7,504)
—	Acquisition of term deposits		(121,523)	(114,510)
—	Purchase of investment property		(2,380)	—
(90,099)	Payments for IPPE		(60,683)	(87,684)
(584)	Purchase of intangible assets		(506)	(342)
(85,244)	Net cash used in investing activities		(33,157)	(53,519)
Cash flows from financing activities				
Receipts:				
—	Proceeds from borrowings		—	15,000
Payments:				
(1,341)	Repayment of borrowings		(1,340)	(581)
—	Principal component of lease payments		(41)	(164)
(1,341)	Net cash provided from financing activities		(1,381)	14,255
(33,802)	Net change in cash and cash equivalents		22,032	6,545
18,824	Cash and cash equivalents at beginning of year		18,824	12,279
(14,978)	Cash and cash equivalents at end of year	C1-1	40,856	18,824
137,194	plus: Investments on hand at end of year	C1-2	108,500	133,350
122,216	Total cash, cash equivalents and investments		149,356	152,174

The above Statement of Cash Flows should be read in conjunction with the accompanying notes.

City of Canada Bay Council

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City of Canada Bay Council

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A About Council and these financial statements

A1-1 Basis of preparation

These financial statements were authorised for issue by Council on dd MMMM yyyy. Council has the power to amend and reissue these financial statements in cases where critical information is received from public submissions or where the OLG directs Council to amend the financial statements.

The principal accounting policies adopted in the preparation of these financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Australian Accounting Interpretations, the *Local Government Act 1993 (NSW)* and Regulations, and the Local Government Code of Accounting Practice and Financial Reporting.

Council is a not for-profit entity.

The financial statements are presented in Australian dollars and are rounded to the nearest thousand dollars.

Starting from here, unless otherwise indicated, all amounts disclosed in the financial statements are actual amounts. Specific budgetary amounts have been included for comparative analysis (to actuals) in the following reports and notes and are clearly marked.:

- Income statement
- Statement of cash flows
- B5-1 Material budget variations

Historical cost convention

These financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain infrastructure, property, plant and equipment and investment property.

Significant accounting estimates and judgements

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Council's accounting policies.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Council and that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

Council makes estimates and assumptions concerning the future.

The resulting accounting estimates will, by definition, seldom equal the related actual results.

The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year include:

- (i) estimated fair values of investment properties – refer Note C1-8
- (ii) estimated fair values of infrastructure, property, plant and equipment – refer Note C1-7
- (iii) employee benefit provisions – refer Note C3-4.

Significant judgements in applying the Council's accounting policies

- (i) Impairment of receivables – refer Note C1-4.
- (ii) Determination of whether performance obligations are sufficiently specific and whether the contract is within the scope of AASB 15 *Revenue from Contracts with Customers* and / or AASB 1058 *Income of Not-for-Profit Entities* – refer to Notes B2-2 – B2-4.
- (iii) Determination of the lease term, discount rate (when not implicit in the lease) and whether an arrangement contains a lease – refer to Note C2-1.

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A1-1 Basis of preparation (continued)

Monies and other assets received by Council

The Consolidated Fund

In accordance with the provisions of Section 409(1) of the *Local Government Act 1993 (NSW)*, all money and property received by Council is held in the Council's Consolidated Fund unless it is required to be held in the Council's Trust Fund.

The Trust Fund

In accordance with the provisions of Section 411 of the *Local Government Act 1993 (NSW)* (as amended), a separate and distinct Trust Fund is maintained to account for all money and property received by the Council in trust which must be applied only for the purposes of, or in accordance with, the trusts relating to those monies.

Trust monies and property subject to Council's control have been included in these reports.

A separate statement of monies held in the Trust Fund is available for inspection at the council office by any person free of charge.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the taxation authority. In this case it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the taxation authority is included with other receivables or payables in the Statement of Financial Position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities that are recoverable from, or payable to, the taxation authority, are presented as operating cash flows.

Volunteer services

Council does not have material dependence on volunteer services. Volunteers are utilised in Library Services, Community Services, Cultural Events & Sustainability. These services are not recognised due to their nature and are of a non-material value.

New accounting standards and interpretations issued but not yet effective

New accounting standards and interpretations issued but not yet effective

Certain new accounting standards and interpretations (ie. pronouncements) have been published by the Australian Accounting Standards Board that are not mandatory for the 30 June 2023 reporting period.

Council has not applied any pronouncements before its operative date in the annual reporting period beginning 1 July 2022.

As at the date of authorisation of these financial statements Council does not consider that any of these new (and still to be applied) standards and interpretations are likely to have a material impact on the Council's future financial statements, financial position, financial performance or cash flows.

New accounting standards adopted during the year

During the year Council adopted all accounting standards and interpretations (as issued by the Australian Accounting Standards Board) which were mandatorily effective from the first time at 30 June 2023.

Those newly adopted standards did not have a material impact on Council's reported financial position, financial performance and/or associated financial statement disclosures.

B Financial Performance

B1 Functions or activities

B1-1 Functions or activities – income, expenses and assets

Income, expenses and assets have been directly attributed to the following functions or activities. Details of those functions or activities are provided in Note B1-2.

\$ '000	Income		Expenses		Operating result		Grants and contributions		Carrying amount of assets	
	2023	2022	2023	2022	2023	2022	2023	2022	2023	2022
Functions or activities										
Connected community	16,469	13,047	34,083	28,790	(17,614)	(15,743)	762	666	675,798	174,391
Sustainable and thriving environment	23,015	21,180	23,384	24,331	(369)	(3,151)	5,179	3,339	115,439	507,624
Vibrant urban living	2,184	1,798	7,985	6,526	(5,801)	(4,728)	743	489	2,491	1,607,833
Infrastructure and transport	17,222	49,889	24,922	23,577	(7,700)	26,312	14,018	45,970	1,883,109	15,882
Civic leadership	86,450	62,596	14,313	11,358	72,137	51,238	26,340	13,273	223,242	226,885
Total functions and activities	145,340	148,510	104,687	94,582	40,653	53,928	47,042	63,737	2,900,079	2,532,615

B1-2 Components of functions or activities

Details relating to the Council's functions or activities as reported in B1-1 are as follows:

Connected Community

1. Foster an inclusive community where diversity is welcomed and celebrated
2. Celebrate, recognise, and honour Aboriginal and Torres Strait Islander cultures
3. Provide the community with equitable access to a range of programs, services, and facilities
4. Promote a community where residents feel safe and enjoy good health
5. Provide open space, facilities, and programs that promote active lifestyles

Sustainable and thriving environment

1. Reduce greenhouse gas emissions
2. Increase urban tree canopy
3. Reduce waste to landfill through avoidance and increased recycling and reuse
4. Enhance and protect native flora and fauna to support local biodiversity
5. Improve access to, and enhance the quality of, the City's foreshore and waterways

Vibrant urban living

1. Create vibrant local village centres and community hubs
2. Improve access to local art, culture and creative activities
3. Promote the City as an attractive, welcoming place to do business
4. Ensure the built environment respects the unique neighbourhood character and responds deftly to evolving community needs

Infrastructure and transport

1. Manage local assets to ensure they continue to meet community needs and address climate adaptation
2. Manage traffic and parking to minimise congestion and increase road safety
3. Encourage active and accessible transport opportunities

Civic leadership

1. Council is accountable, efficient, and ready to meet future challenges
2. Council is supported by a skilled and efficient workforce that is equipped to meet the needs of a growing community
3. Council works with partners to actively shape the City's future
4. The City of Canada Bay community is well informed and eager to engage in issues and decisions that impact them

B2 Sources of income

B2-1 Rates and annual charges

\$ '000	2023	2022
Ordinary rates		
Residential	37,196	36,133
Business	5,914	5,763
Less: pensioner rebates	(621)	(631)
Rates levied to ratepayers	42,489	41,265
Pensioner rate subsidies received	335	346
Total ordinary rates	42,824	41,611
Annual charges (pursuant to s496, 496A, 496B, 501 & 611)		
Domestic waste management services	16,747	16,448
Stormwater management services	740	738
Less: pensioner rebates	(255)	(263)
Annual charges levied	17,232	16,923
Pensioner annual charges subsidies received:		
– Other	137	144
Total annual charges	17,369	17,067
Total rates and annual charges	60,193	58,678

Council has used 01/07/2019 year valuations provided by the NSW Valuer General in calculating its rates.

Accounting policy

Rates and annual charges are recognised as revenue at the beginning of the rating period to which they relate. Prepaid rates are recognised as a financial liability until the beginning of the rating period.

Pensioner rebates relate to reductions in rates and certain annual charges for eligible pensioners' place of residence in the local government council area that are not subsidised by the NSW Government.

Pensioner rate subsidies are received from the NSW Government to provide a contribution towards the pensioner rebates and are recognised within the underlying revenue item based on their substance.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B2-2 User charges and fees

\$ '000	Timing	2023	2022
Specific user charges (per s502 - specific 'actual use' charges)			
Waste management services (non-domestic)	2	956	933
Total specific user charges		956	933
Other user charges and fees			
(i) Fees and charges – statutory and regulatory functions (per s608)			
Building regulation	2	288	219
Planning and building regulation	2	916	1,163
Private works – section 67	2	53	229
Registration fees	2	51	58
Section 10.7 certificates (EP&A Act)	2	281	287
Section 603 certificates	2	136	167
Section 611 charges	2	62	65
Occupancy of public land	2	483	302
Hoardings	2	453	474
Shop inspections	2	261	230
Total fees and charges – statutory/regulatory		2,984	3,194
(ii) Fees and charges – other (incl. general user charges (per s608))			
Aged care	2	20	8
Child care	2	3,499	3,153
Leaseback fees – Council vehicles	2	415	411
Leisure centre	2	2,744	1,763
Park rents	2	345	271
Parking fees	2	877	612
Restoration charges	2	1,542	2,843
Admission and service fees	2	1,418	1,009
Golf course fees	2	1,761	1,904
Halls and meeting rooms	2	1,085	587
Library	2	26	13
Other	2	3	5
Total fees and charges – other		13,735	12,579
Total other user charges and fees		16,719	15,773
Total user charges and fees		17,675	16,706
Timing of revenue recognition for user charges and fees			
User charges and fees recognised over time (1)		–	–
User charges and fees recognised at a point in time (2)		17,675	16,706
Total user charges and fees		17,675	16,706

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B2-2 User charges and fees (continued)

Accounting policy

Revenue arising from user charges and fees is recognised when or as the performance obligation is completed and the customer receives the benefit of the goods / services being provided.

The performance obligation relates to the specific services which are provided to the customers and generally the payment terms are within 30 days of the provision of the service or in some cases such as Five Dock Leisure Centre and Council Golf Courses, the customer is required to pay on arrival. There is no material obligation for Council in relation to refunds or returns.

Where an upfront fee is charged such as membership fees for the leisure centre the fee is recognised on a straight-line basis over the expected life of the membership.

Licences granted by Council are all either short-term or low value and all revenue from licences is recognised at the time that the licence is granted rather than the term of the licence.

B2-3 Other revenues

\$ '000	Timing	2023	2022
Fines – parking	2	4,168	2,840
Fines – other	2	60	28
Legal fees recovery – rates and charges (extra charges)	2	40	35
Legal fees recovery – other	2	122	39
Commissions and agency fees	2	49	232
Diesel rebate	2	32	29
Insurance claims recoveries	2	19	–
Recycling income	2	143	226
Sale of abandoned vehicles	2	65	81
Sales – general	2	6	3
Fines – building compliance	2	146	64
Bus shelter advertising	2	958	931
Energy certificates	2	22	66
Other	2	219	95
Sponsorships	2	93	–
Waste management performance bonus	2	26	276
Incentive payment Lighting	2	21	–
Total other revenue		6,189	4,945
Timing of revenue recognition for other revenue			
Other revenue recognised over time (1)		–	–
Other revenue recognised at a point in time (2)		6,189	4,945
Total other revenue		6,189	4,945

Accounting policy for other revenue

Where the revenue is earned for the provision of specified goods / services under an enforceable contract, revenue is recognised when or as the obligations are satisfied.

Statutory fees and fines are recognised as revenue when the service has been provided, the payment is received or when the penalty has been applied, whichever occurs first.

Other revenue is recorded when the payment is due, the value of the payment is notified, or the payment is received, whichever occurs first.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B2-4 Grants and contributions

\$ '000	Timing	Operating 2023	Operating 2022	Capital 2023	Capital 2022
General purpose grants and non-developer contributions (untied)					
General purpose (untied)					
Current year allocation					
Financial assistance – general component	2	610	1,047	–	–
Financial assistance – local roads component	2	209	342	–	–
Payment in advance - future year allocation					
Financial assistance – general component	2	2,370	1,608	–	–
Financial assistance – local roads component	2	789	528	–	–
Amount recognised as income during current year		3,978	3,525	–	–
Special purpose grants and non-developer contributions (tied)					
Cash contributions					
Previously specific grants:					
Pensioners' rates subsidies:					
Fire and emergency services	2	–	487	–	–
Child care	2	233	126	–	–
Community care	2	31	154	–	–
Environmental programs	2	11	23	–	–
Heritage and cultural	2	225	44	–	20
Library	2	329	335	–	–
Library – special projects	2	–	2	90	–
LIRS subsidy	1	116	28	–	–
Recreation and culture	1	–	–	14,287	40,514
Environmental projects	2	365	1,076	–	–
Planning	1	471	100	–	–
Sport and recreation	2	18	–	469	1,274
Street lighting	2	174	171	–	–
Transport (road safety funding)	2	41	70	–	–
Traffic route subsidy	2	32	34	–	–
Transport (roads to recovery)	2	349	380	–	–
Transport (other roads and bridges funding)	2	103	323	1,200	–
Previously contributions:					
Drainage	2	37	51	–	–
Heritage/cultural	2	5	3	–	–
Other councils – joint works/services	2	367	372	–	–
Recreation and culture	2	91	265	–	–
Roads and bridges	2	401	109	60	2,906
Transport for NSW contributions (regional roads, block grant)	2	381	373	693	813
Other contributions	2	159	149	–	–
Environmental contributions	2	142	135	–	–
Insurance incentive scheme contribution	2	110	107	–	–
Total special purpose grants and non-developer contributions – cash		4,191	4,917	16,799	45,527
Non-cash contributions					
Roads and bridges		–	–	19	–
Total other contributions – non-cash		–	–	19	–
Total special purpose grants and non-developer contributions (tied)		4,191	4,917	16,818	45,527
Total grants and non-developer contributions		8,169	8,442	16,818	45,527

continued on next page ...

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City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B2-4 Grants and contributions (continued)

\$ '000	Timing	Operating 2023	Operating 2022	Capital 2023	Capital 2022
Comprising:					
– Commonwealth funding		379	3,234	534	4,162
– State funding		6,890	4,415	16,160	41,347
– Other funding		900	793	124	18
		8,169	8,442	16,818	45,527

continued on next page ...

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B2-4 Grants and contributions (continued)

Developer contributions

\$ '000	Notes	Timing	Operating 2023	Operating 2022	Capital 2023	Capital 2022
Developer contributions: (s7.4 & s7.11 - EP&A Act, s64 of the LGA):						
Cash contributions						
S 7.4 – contributions using planning agreements		2	–	–	–	2,002
S 7.11 – contributions towards amenities/services		2	653	–	5,114	5,254
S 7.12 – fixed development consent levies		2	–	–	1,645	1,230
Affordable housing contributions		2	–	–	14,643	–
Total developer contributions – cash			653	–	21,402	8,486
Non-cash contributions						
S 7.4 – contributions using planning agreements		2	–	–	–	1,282
Total developer contributions non-cash			–	–	–	1,282
Total developer contributions			653	–	21,402	9,768
Total contributions			653	–	21,402	9,768
Total grants and contributions			8,822	8,442	38,220	55,295
Timing of revenue recognition for grants and contributions						
Grants and contributions recognised over time (1)			587	128	14,286	40,514
Grants and contributions recognised at a point in time (2)			8,235	8,314	23,934	14,781
Total grants and contributions			8,822	8,442	38,220	55,295

continued on next page ...

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B2-4 Grants and contributions (continued)

Unspent grants and contributions

Certain grants and contributions are obtained by Council on the condition they be spent in a specified manner or in a future period but which are not yet spent in accordance with those conditions are as follows:

\$ '000	Operating 2023	Operating 2022	Capital 2023	Capital 2022
Unspent grants and contributions				
Unspent funds at 1 July	1,728	401	4,022	4,781
Add: Funds recognised as revenue in the reporting year but not yet spent in accordance with the conditions	159	1,709	–	–
Add: Funds received and not recognised as revenue in the current year	–	–	–	–
Less: Funds recognised as revenue in previous years that have been spent during the reporting year	(1,782)	(382)	(4,022)	(759)
Less: Funds received in prior year but revenue recognised and funds spent in current year	–	–	–	–
Unspent funds at 30 June	105	1,728	–	4,022
Developer Contributions				
Unspent funds at 1 July	–	–	52,407	67,583
Add: contributions recognised as revenue in the reporting year but not yet spent in accordance with the conditions	–	–	23,496	8,745
Add: contributions received and not recognised as revenue in the current year	–	–	–	–
Add: contributions recognised as income in the current period obtained in respect of a future rating identified by Council for the purpose of establishing a rate	–	–	–	–
Less: contributions recognised as revenue in previous years that have been spent during the reporting year	–	–	(25,830)	(23,921)
Unspent contributions at 30 June	–	–	50,073	52,407

Accounting policy

Grants and contributions under AASB 15 – enforceable agreement with sufficiently specific performance obligations

Where grant income arises from an agreement which is enforceable and contains sufficiently specific performance obligations then the revenue are recognised when control of each performance obligations is satisfied.

Payment terms vary depending on the terms of the grant, cash is received upfront for some grants and on the achievement of certain payment milestones for others.

Each performance obligation is considered to ensure that the revenue recognition reflects the transfer of control and within grant agreements there may be some performance obligations where control transfers at a point in time and others which have continuous transfer of control over the life of the contract.

Where control is transferred over time, generally the input methods being either costs or time incurred are deemed to be the most appropriate methods to reflect the transfer of benefit.

Grant income Under AASB 1058

Assets arising from grants in the scope of AASB 1058 is recognised at the assets fair value when the asset is received. Council considers whether there are any related liability or equity items associated with the asset which are recognised in accordance

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B2-4 Grants and contributions (continued)

with the relevant accounting standard.

Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

Capital grants

Capital grants received by Council under an enforceable contract for the acquisition or construction of infrastructure, property, plant and equipment to identified specifications which will be under Council's control on completion are recognised as revenue as and when the obligation to construct or purchase is completed.

For construction projects, this is generally as the construction progresses in accordance with costs incurred since this is deemed to be the most appropriate measure of the completeness of the construction project.

For acquisitions of assets, the revenue is recognised when the asset is acquired and controlled by the Council.

Developer contributions

Council has obligations to provide facilities from contribution revenues levied on developers under the provisions of sections 7.4, 7.11 and 7.12 of the *Environmental Planning and Assessment Act 1979* (EP&A Act).

While Council generally incorporates these amounts as part of a Development Consents Order, such developer contributions are only recognised as income upon receipt by Council, due to the possibility that individual development consents may not be acted upon by the applicant and, accordingly, would not be payable to Council.

Developer contributions may only be expended for the purposes for which the contributions were required, but Council may apply contributions according to the priorities established in work schedules for the contribution plan.

Other grants and contributions

Assets, including cash, received from other grants and contributions are recognised at fair value when the asset is received. Council considers whether there are any related liability or equity items associated with the asset which are recognised in accordance with the relevant accounting standard.

Once the assets and liabilities have been recognised then income is recognised for any remaining asset value at the time that the asset is received.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B2-5 Interest and investment income

\$ '000	2023	2022
Interest on financial assets measured at amortised cost		
– Overdue rates and annual charges (incl. special purpose rates)	150	141
– Cash and investments	3,941	1,225
Dividend income (other)	123	–
Finance income on the net investment in the lease	C2-2b –	–
Total interest and investment income (losses)	4,214	1,366
Interest and investment income is attributable to:		
Unrestricted investments/financial assets:		
Overdue rates and annual charges (general fund)	150	103
General Council cash and investments	2,623	1,001
Restricted investments/funds – external:		
Development contributions		
– Section 7.11 & 7.12	739	47
– Voluntary planning agreements	611	215
– SEPP Affordable housing agreements	91	–
Total interest and investment income	4,214	1,366

Accounting policy

Interest income is recognised using the effective interest rate at the date that interest is earned.

B2-6 Other income

\$ '000	Notes	2023	2022
Reversal of impairment losses on receivables			
Other		93	364
Total reversal of impairment losses on receivables	C1-4	93	364
Fair value increment on investment properties			
Fair value increment on investment properties		6,375	–
Total fair value increment on investment properties	C1-8	6,375	–
Rental income			
Investment properties			
Lease income (excluding variable lease payments not dependent on an index or rate)		239	241
Total investment properties		239	241
Other lease income			
Affordable housing		587	319
Council properties		2,393	1,939
Footpath dining		340	215
Total other lease income		3,320	2,473
Total rental income	C2-2	3,559	2,714
Total other income		10,027	3,078

B3 Costs of providing services

B3-1 Employee benefits and on-costs

\$ '000	2023	2022
Salaries and wages	31,391	30,235
Travel expenses	6	3
Employee leave entitlements (ELE)	3,956	1,546
ELE on-costs	75	25
Superannuation – defined benefit plans	240	299
Superannuation – guarantee levy	3,391	3,056
Workers' compensation insurance	1,207	916
Fringe benefit tax (FBT)	256	232
Training costs (other than salaries and wages)	299	273
Protective clothing	64	37
Maternity leave	323	267
Other	144	176
Total employee costs	41,352	37,065
Total employee costs expended	41,352	37,065

Accounting policy

Employee benefit expenses are recorded when the service has been provided by the employee.

Retirement benefit obligations

All employees of the Council are entitled to benefits on retirement, disability or death. Council contributes to various defined benefit plans and defined contribution plans on behalf of its employees.

Superannuation plans

Contributions to defined contribution plans are recognised as an expense as they become payable. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Council participates in a defined benefit plan under the Local Government Superannuation Scheme, however, sufficient information to account for the plan as a defined benefit is not available and therefore Council accounts for its obligations to defined benefit plans on the same basis as its obligations to defined contribution plans, i.e. as an expense when it becomes payable – refer to Note E3-1 for more information.

B3-2 Materials and services

\$ '000	Notes	2023	2022
Raw materials and consumables		3,141	2,393
– Cleaning		1,364	1,139
– Contractor and consultancy costs		123	73
– Golf course management		287	261
– Information systems		193	346
– Rate payment agencies		95	99
– Swimming pool management		384	373
– Waste management		9,476	9,254
– Contractor maintenance and repairs		5,403	4,080
– other contractor and consultancy costs		5,743	5,875
Audit Fees	E2-1	106	96
Infringement notice contract costs (SEINS)		592	365
Previously other expenses:			
Councillor and Mayoral fees and associated expenses	E1-2	263	258
Advertising		127	111
Bank charges		177	116
Information systems		1,822	1,283
Election expenses		–	571
Electricity and heating		1,145	879

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B3-2 Materials and services (continued)

\$ '000	2023	2022
Postage	143	164
Printing and stationery	334	245
Street lighting	1,044	941
Subscriptions and publications	508	420
Telephone and communications	499	480
Valuation fees	118	112
Travel expenses	9	12
Agency personnel	984	1,354
Other expenses	536	292
Fuel and oil	519	425
Insurance – excess	91	161
Insurance – premiums	1,830	1,490
Motor vehicle registrations	104	128
Strata levies	72	64
Water	371	224
Legal expenses:		
– Legal expenses: planning and development	241	579
– Legal expenses: debt recovery	56	38
– Legal expenses: other	254	184
Other	10	7
Expenses from leases of low value assets and short term leases	389	369
Total materials and services	38,562	35,267
Total materials and services	38,562	35,267

Accounting policy

Expenses are recorded on an accruals basis as the Council receives the goods or services.

B3-3 Borrowing costs

\$ '000	2023	2022
(i) Interest bearing liability costs		
Interest on leases	1	5
Interest on loans	698	79
Total interest bearing liability costs	699	84
Total interest bearing liability costs expensed	699	84
(ii) Other borrowing costs		
Fair value adjustments on recognition of advances and deferred debtors		
Total borrowing costs expensed	699	84

Accounting policy

Borrowing costs incurred for the construction of any qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Other borrowing costs are expensed as incurred.

B3-4 Depreciation, amortisation and impairment of non-financial assets

\$ '000	Notes	2023	2022
Depreciation and amortisation			
Plant and equipment		583	1,011
Office equipment		45	27
Furniture and fittings		46	43
Land improvements (depreciable)		607	291
Infrastructure:	C1-7		
– Buildings – non-specialised		2,754	2,449
– Buildings – specialised		316	239
– Other structures		3,028	2,820
– Roads		4,364	4,020
– Bridges		141	130
– Footpaths		1,067	950
– Stormwater drainage		1,593	1,422
– Swimming pools		167	154
Right of use assets	C2-1	41	164
Other assets:			
– Heritage collections		20	27
– Library books		406	414
– Other		171	186
Intangible assets	C1-9	200	161
Total gross depreciation and amortisation costs		15,549	14,508
Total depreciation and amortisation costs		15,549	14,508
Total depreciation, amortisation and impairment for non-financial assets		15,549	14,508

Accounting policy

Depreciation and amortisation

Depreciation and amortisation are calculated using the straight line method to allocate their cost, net of their residual values, over their estimated useful lives. In calculating depreciation, a review of the assets useful life and pattern of consumption is undertaken at each reporting date.

Impairment of non-financial assets

Council assets held at fair value that are not held primarily for their ability to generate net cash flow, and that are deemed to be specialised, are not tested for impairment since these assets are assessed on an annual basis to ensure that the carrying amount is not materially different from fair value and therefore an impairment loss would be captured during this assessment.

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B3-4 Depreciation, amortisation and impairment of non-financial assets (continued)

Intangible assets not yet available for use, are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired.

Other non-financial assets that do not meet the criteria above are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs to sell and value in use.

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows that are largely independent of the cash inflows from other assets or groups of assets (cash-generating units).

Impairment losses for revalued assets are firstly offset against the amount in the revaluation surplus for the class of asset, with only the excess to be recognised in the Income Statement.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

B3-5 Other expenses

\$ '000	Notes	2023	2022
Impairment of receivables			
User charges and fees		(8)	13
Other		65	569
Total impairment of receivables	C1-4	57	582
Other			
Contributions/levies to other levels of government			
– Department of planning levy		184	181
– Emergency services levy		259	141
– NSW fire brigade levy		1,971	1,701
– Waste levy		3,177	3,243
– Donations, contributions and assistance		427	349
– Decrement of Operational Land Held for Sale		–	–
Total other		6,018	5,615
Total other expenses		6,075	6,197

Accounting policy

Other expenses are recorded on an accruals basis when Council has an obligation for the expenses.

Impairment expenses are recognised when identified.

B4 Gains or losses

B4-1 Gain or loss from the disposal, replacement and de-recognition of assets

\$ '000	Notes	2023	2022
Gain (or loss) on disposal of property (excl. investment property)			
Proceeds from disposal – property		–	3,487
Less: carrying amount of property assets sold/written off		–	(1,841)
Gain (or loss) on disposal		–	1,646
Gain (or loss) on disposal of plant and equipment			
	C1-7		
Proceeds from disposal – plant and equipment		638	520
Less: carrying amount of plant and equipment assets sold/written off		(466)	(296)
Gain (or loss) on disposal		172	224
Gain (or loss) on disposal of infrastructure			
	C1-7		
Less: carrying amount of infrastructure assets sold/written off		(2,946)	(3,335)
Gain (or loss) on disposal		(2,946)	(3,335)
Gain (or loss) on disposal of investment property			
	C1-8		
Proceeds from disposal – investment property		2,626	–
Less: carrying amount of investment property sold/written off		(2,300)	–
Gain (or loss) on disposal		326	–
Gain (or loss) on disposal of furniture			
Proceeds from disposal – Furniture and Fittings		–	4
Gain (or loss) on disposal		–	4
Other			
Proceeds from disposal – Other		(2)	–
Gain (or loss) on disposal		(2)	–
Gain (or loss) on disposal of term deposits			
	C1-2		
Proceeds from disposal/redemptions/maturities – term deposits		–	–
Less: carrying amount of term deposits sold/redeemed/matured		–	–
Gain (or loss) on disposal		–	–
Net gain (or loss) from disposal of assets		(2,450)	(1,461)

Accounting policy

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in the Income Statement.

The gain or loss on sale of an asset is determined when control of the asset has irrevocably passed to the buyer and the asset is de-recognised.

B5 Performance against budget

B5-1 Material budget variations

Council's original budget was adopted by the Council on 28 June 2022 and is not required to be audited. The original projections on which the budget was based have been affected by a number of factors. These include state and federal government decisions, including new grant programs, changing economic activity, environmental factors, and by decisions made by Council.

While these General Purpose Financial Statements include the original budget adopted by Council, the Act requires Council to review its financial budget on a quarterly basis, so it is able to manage the variation between actuals and budget that invariably occur during the year.

Material variations of more than 10% between original budget and actual results or where the variance is considered material by nature are explained below.

Variation Key: **F** = Favourable budget variation, **U** = Unfavourable budget variation.

\$ '000	2023 Budget	2023 Actual	2023 ----- Variance -----	
Revenues				
Rates and annual charges	60,462	60,193	(269)	0% U
User charges and fees	20,222	17,675	(2,547)	(13)% U
User fees and charges income is less than budget due to the delay in Concord Oval Recreation centre opening. Also fees collected from Council golf courses, development applications, and driveway construction fees was less than anticipated.				
Other revenues	6,758	6,189	(569)	(8)% U
Operating grants and contributions	7,596	8,822	1,226	16% F
Council received the financial assistance grant for 2023-24 in June 2023, an additional \$1.24M.				
Capital grants and contributions	38,206	38,220	14	0% F
Interest and investment revenue	1,884	4,214	2,330	124% F
Council return on investments have increased, from an average of 1.4% in June 2022 to 3.76% in June 2023, as well as maintaining investment balances of greater than \$130M over the course of the year.				
Other income	3,546	10,027	6,481	183% F
Expenses				
Employee benefits and on-costs	41,999	41,352	647	2% F
Materials and services	37,540	38,562	(1,022)	(3)% U
Borrowing costs	698	699	(1)	0% U
Depreciation, amortisation and impairment of non-financial assets	15,379	15,549	(170)	(1)% U
Other expenses	5,656	6,075	(419)	(7)% U
Statement of cash flows				
Cash flows from operating activities	52,783	56,570	3,787	7% F
Cash flows from investing activities	(85,244)	(33,157)	52,087	(61)% F
Actual cash outflow from investing activities less than budget due to reduced expenditure on capital works. This was the result of re-phasing the delivery of projects contained in the 2023 program into the following year.				
Cash flows from financing activities	(1,341)	(1,381)	(40)	3% U

C Financial position

C1 Assets we manage

C1-1 Cash and cash equivalents

\$ '000	2023	2022
Cash assets		
Cash on hand and at bank	11,392	2,914
Cash equivalent assets		
– Deposits at call	13,464	11,910
– Short-term deposits	16,000	4,000
Total cash and cash equivalents	40,856	18,824

Reconciliation of cash and cash equivalents

Total cash and cash equivalents per Statement of Financial Position	40,856	18,824
Balance as per the Statement of Cash Flows	40,856	18,824

Accounting policy

For Statement of Cash Flow presentation purposes, cash and cash equivalents include: cash on hand; deposits held at call with financial institutions; other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value; and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the Statement of Financial Position.

C1-2 Financial investments

	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Debt securities at amortised cost				
Long term deposits	53,000	20,500	71,000	29,500
Government and semi-government bonds	2,000	7,500	2,000	8,000
NCD's, FRN's (with maturities > 3 months)	3,000	22,500	9,000	13,850
Total	58,000	50,500	82,000	51,350
Total financial investments	58,000	50,500	82,000	51,350
Total cash assets, cash equivalents and investments	98,856	50,500	100,824	51,350

C1-2 Financial investments (continued)

Accounting policy

Financial instruments are recognised initially on the date that the Council becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

Classification

On initial recognition, Council classifies its financial assets into the following categories – those measured at:

- amortised cost
- fair value through profit and loss (FVTPL)
- fair value through other comprehensive income – equity instrument (FVOCI-equity)

Financial assets are not reclassified subsequent to their initial recognition.

Amortised cost

Council's financial assets measured at amortised cost comprise trade and other receivables, term deposits and cash and cash equivalents in the Statement of Financial Position. Term deposits with an initial term of more than 3 months are classified as investments rather than cash and cash equivalents.

Subsequent to initial recognition, these assets are carried at amortised cost using the effective interest rate method less provision for impairment.

Interest income, impairment and gains or loss on de-recognition are recognised in profit or loss.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

C1-3 Restricted and allocated cash, cash equivalents and investments

\$ '000	2023	2022
(a) Externally restricted cash, cash equivalents and investments		
Total cash, cash equivalents and investments	149,356	152,174
Less: Externally restricted cash, cash equivalents and investments	(94,166)	(100,816)
Cash, cash equivalents and investments not subject to external restrictions	55,190	51,358
External restrictions		
External restrictions – included in liabilities		
External restrictions included in cash, cash equivalents and investments above comprise:		
Specific purpose unexpended loans – general	2,692	4,673
Contract Liabilities	21,000	22,414
External restrictions – included in liabilities	23,692	27,087
External restrictions – other		
External restrictions included in cash, cash equivalents and investments above comprise:		
Developer contributions – general	50,073	52,408
Specific purpose unexpended grants (recognised as revenue) – general fund	105	1,702
Stormwater management	178	225
Domestic waste management	20,118	19,394
External restrictions – other	70,474	73,729
Total external restrictions	94,166	100,816

Cash, cash equivalents and investments subject to external restrictions are those which are only available for specific use by Council due to a restriction placed by legislation or third-party contractual agreement.

\$ '000	2023	2022
(b) Internal allocations		
Cash, cash equivalents and investments not subject to external restrictions	55,190	51,358
Less: Internally restricted cash, cash equivalents and investments	(45,832)	(46,291)
Unrestricted and unallocated cash, cash equivalents and investments	9,358	5,067

Internal allocations

At 30 June, Council has internally allocated funds to the following:

Plant and vehicle replacement	2,222	3,049
Infrastructure replacement – parking	839	1,092
Employees leave entitlement	2,206	2,206
Carry over works	5,834	6,421
Deposits, retentions and bonds	12,115	11,429
Affordable housing	3,894	3,620
Building reserve	–	281
Concord library and childcare centre	772	815
Concord oval	–	86
Drummoyne oval lights reserve	54	55
Election of councillors	200	–
Energy efficiency reserve	32	32
Financial assistance grant advance	3,159	2,136

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City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

C1-3 Restricted and allocated cash, cash equivalents and investments (continued)

\$ '000	2023	2022
Financial sustainability	958	1,633
Five dock leisure centre	—	97
Investment fund	7,737	7,279
Massey park golf course	57	62
Parramatta River Catchment	234	341
Victoria avenue childcare	201	192
Water for the community	392	392
Workers compensation	—	147
Commercial Waste	4,926	4,926
Other	—	—
Total internal allocations	45,832	46,291

Internal restrictions over cash, cash equivalents and investments are those assets restricted by Council.

\$ '000	2023	2022
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(c) Unrestricted and unallocated

Unrestricted and unallocated cash, cash equivalents and investments	9,358	5,067
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C1-4 Receivables

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Rates and annual charges	2,398	106	2,280	100
Interest and extra charges	145	47	133	40
User charges and fees	138	–	299	–
Private works	–	–	5	–
Accrued revenues				
– Interest on investments	996	–	466	–
Net investment in finance lease	–	–	–	–
Government grants and subsidies	566	–	1,995	–
Net GST receivable	657	–	885	–
Employee advances	11	–	12	–
General debtors	2,219	–	5,889	–
Infringements	1,134	–	872	–
Property leases	1,012	–	1,442	–
Road restorations	1,009	–	288	–
Total	10,285	153	14,566	140
Less: provision for impairment				
Rates and annual charges	–	(106)	–	(100)
Interest and extra charges	–	(47)	–	(40)
Other debtors	(802)	–	(852)	–
Total provision for impairment – receivables	(802)	(153)	(852)	(140)
Total net receivables	9,483	–	13,714	–

\$ '000	2023	2022
Movement in provision for impairment of receivables		
Balance at the beginning of the year (calculated in accordance with AASB 139)	992	815
+ new provisions recognised during the year	72	556
– amounts already provided for and written back this year	(16)	(41)
– amounts provided for but recovered during the year	(93)	(338)
Balance at the end of the year	955	992

Accounting policy

Receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less provision for impairment. Receivables are generally due for settlement within 30 days.

Impairment

Impairment of financial assets measured at amortised cost is recognised on an expected credit loss (ECL) basis.

When estimating ECL, Council considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on Council's historical experience and informed credit assessment, and including forward-looking information.

Council uses the simplified approach for trade receivables where the expected lifetime credit losses are recognised on day 1.

When considering the ECL for rates and annual charges debtors, Council takes into account that unpaid rates represent a charge against the rateable property that will be recovered when the property is next sold.

Credit losses are measured at the present value of the difference between the cash flows due to the entity in accordance with the contract, and the cash flows expected to be received. This is applied using a probability weighted approach.

Council writes off a receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g. when the debtor has been placed under liquidation or has entered into bankruptcy proceedings, or when the receivables are over 5 years past due, whichever occurs first.

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C1-4 Receivables (continued)

In some cases, receivables that have been written off, may remain the subject of enforcement and recovery activity.

Where Council renegotiates the terms of receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

C1-5 Inventories

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
(i) Inventories at cost				
Stores and materials	239	–	251	–
Total inventories at cost	239	–	251	–
Total inventories	239	–	251	–

Externally restricted assets

There are no restrictions applicable to the above assets.

Accounting policy

Raw materials and stores, work in progress and finished goods

Raw materials and stores, work in progress and finished goods are stated at the lower of cost and net realisable value. Costs are assigned to individual items of inventory on the basis of weighted average costs. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

C1-6 Contract assets and Contract cost assets

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Contract assets	93	–	4,864	–
Total contract assets and contract cost assets	93	–	4,864	–

Accounting policy

Contract assets

Contract assets represent Council's right to payment in exchange for goods or services the Council has transferred to a customer when that right is conditional on something other than the passage of time.

Contract assets arise when the amounts billed to customers are based on the achievement of various milestones established in the contract and therefore the amounts recognised as revenue in a given period do not necessarily coincide with the amounts billed to or certified by the customer. Once an invoice or payment claim is raised or the relevant milestone is reached, Council recognises a receivable.

Impairment of contract assets is assessed using the simplified expected credit loss model where lifetime credit losses are recognised on initial recognition.

C1-7 Infrastructure, property, plant and equipment

By aggregated asset class	At 1 July 2022			Asset movements during the reporting period							At 30 June 2023		
	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount	Additions renewals ¹	Additions new assets	Carrying value of disposals	Depreciation expense	Adjustments and transfers	Revaluation decrements to equity (ARR)	Revaluation increments to equity (ARR)	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount
\$ '000													
Capital work in progress	–	–	–	154	–	–	–	–	–	–	154	–	154
Plant and equipment	9,141	(4,584)	4,557	–	2,450	(466)	(583)	–	–	–	10,321	(4,363)	5,958
Office equipment	641	(438)	203	–	149	(2)	(45)	–	–	–	775	(470)	305
Furniture and fittings	1,105	(801)	304	–	313	–	(46)	–	–	–	1,418	(847)	571
Land:													
– Operational land	183,882	–	183,882	–	1,330	–	–	–	–	30,838	216,050	–	216,050
– Community land	174,717	–	174,717	–	–	–	–	–	–	10,324	185,041	–	185,041
– Land under roads (pre 1/7/08)	1,087,950	–	1,087,950	–	–	–	–	–	–	249,067	1,337,017	–	1,337,017
– Land under roads (post 30/6/08)	19,650	–	19,650	–	–	–	–	–	–	4,498	24,148	–	24,148
Land improvements – depreciable	13,131	(2,542)	10,589	71	1,350	(59)	(607)	6,715	–	1,548	21,818	(2,211)	19,607
Infrastructure:													
– Buildings – non-specialised	256,490	(53,309)	203,181	2,417	27,800	–	(2,754)	(5,007)	–	28,054	292,793	(39,102)	253,691
– Buildings – specialised	11,898	(5,886)	6,012	262	7	–	(316)	–	–	1,047	12,749	(5,737)	7,012
– Other structures	185,063	(54,514)	130,549	670	10,168	(2,190)	(3,028)	(1,383)	(10,480)	–	199,839	(75,533)	124,306
– Roads	423,793	(120,078)	303,715	6,383	1,937	(645)	(4,364)	713	–	17,127	449,748	(124,882)	324,866
– Bridges	15,989	(4,313)	11,676	57	–	–	(141)	–	(764)	–	16,843	(6,015)	10,828
– Footpaths	92,404	(16,167)	76,237	1,124	1,614	23	(1,067)	(2,418)	(1,416)	–	91,153	(17,056)	74,097
– Stormwater drainage	159,234	(61,094)	98,140	561	370	(75)	(1,593)	1,380	–	2,207	163,793	(62,803)	100,990
– Swimming pools	14,955	(7,389)	7,566	487	–	–	(167)	–	–	780	15,719	(7,053)	8,666
Other assets:													
– Public Art	1,111	(159)	952	–	–	–	(20)	–	–	–	1,111	(179)	932
– Library books	6,506	(5,223)	1,283	–	464	–	(406)	–	–	–	6,970	(5,629)	1,341
– Other	1,435	(983)	452	–	566	–	(171)	–	–	–	1,787	(940)	847
Total infrastructure, property, plant and equipment	2,659,095	(337,480)	2,321,615	12,186	48,518	(3,414)	(15,308)	–	(12,660)	345,490	3,049,247	(352,820)	2,696,427

(1) Renewals are defined as the replacement of existing assets (as opposed to the acquisition of new assets).

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C1-7 Infrastructure, property, plant and equipment (continued)

By aggregated asset class	At 1 July 2021			Asset movements during the reporting period						At 30 June 2022		
	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount	Additions renewals ¹	Additions new assets	Carrying value of disposals	Depreciation expense	Adjustments and transfers	Revaluation increments to equity (ARR)	Gross carrying amount	Accumulated depreciation and impairment	Net carrying amount
\$ '000												
Plant and equipment	8,923	(4,175)	4,748	–	1,116	(296)	(1,011)	–	–	9,141	(4,584)	4,557
Office equipment	585	(411)	174	–	56	–	(27)	–	–	641	(438)	203
Furniture and fittings	1,073	(766)	307	–	40	–	(43)	–	–	1,105	(801)	304
Land:												
– Operational land	162,250	–	162,250	–	–	(1,543)	–	–	23,175	183,882	–	183,882
– Community land	131,754	–	131,754	–	638	–	–	–	42,325	174,717	–	174,717
– Land under roads (pre 1/7/08)	823,959	–	823,959	–	–	–	–	–	263,991	1,087,950	–	1,087,950
– Land under roads (post 30/6/08)	14,882	–	14,882	–	–	–	–	–	4,768	19,650	–	19,650
Land improvements – depreciable	9,943	(1,844)	8,099	206	35	(13)	(291)	15	2,538	13,131	(2,542)	10,589
Infrastructure:												
– Buildings – non-specialised	189,815	(57,417)	132,398	2,205	59,754	(297)	(2,449)	(248)	11,818	256,490	(53,309)	203,181
– Buildings – specialised	10,453	(5,244)	5,209	–	–	–	(239)	–	1,042	11,898	(5,886)	6,012
– Other structures	151,537	(48,864)	102,673	4,538	3,529	(745)	(2,820)	233	23,141	185,063	(54,514)	130,549
– Roads	393,144	(116,486)	276,658	8,312	138	(1,701)	(4,020)	12	24,316	423,793	(120,078)	303,715
– Bridges	14,766	(4,005)	10,761	87	–	–	(130)	–	958	15,989	(4,313)	11,676
– Footpaths	80,438	(15,028)	65,410	6,546	49	(508)	(950)	(12)	5,702	92,404	(16,167)	76,237
– Stormwater drainage	145,612	(56,069)	89,543	908	146	(369)	(1,422)	–	9,334	159,234	(61,094)	98,140
– Swimming pools	13,665	(6,831)	6,834	201	–	–	(154)	–	685	14,955	(7,389)	7,566
Other assets:												
– Heritage collections	1,111	(132)	979	–	–	–	(27)	–	–	1,111	(159)	952
– Library books	6,044	(4,809)	1,235	–	462	–	(414)	–	–	6,506	(5,223)	1,283
– Other	1,435	(797)	638	–	–	–	(186)	–	–	1,435	(983)	452
Total infrastructure, property, plant and equipment	2,161,389	(322,878)	1,838,511	23,003	65,963	(5,472)	(14,183)	–	413,793	2,659,095	(337,480)	2,321,615

(1) Renewals are defined as the replacement of existing assets (as opposed to the acquisition of new assets).

C1-7 Infrastructure, property, plant and equipment (continued)

Accounting policy

Initial recognition of infrastructure, property, plant and equipment (IPPE)

IPPE is measured initially at cost. Cost includes the fair value of the consideration given to acquire the asset (net of discounts and rebates) and any directly attributable cost of bringing the asset to working condition for its intended use (inclusive of import duties and taxes).

When infrastructure, property, plant and equipment is acquired by Council at significantly below fair value, the assets are initially recognised at their fair value at acquisition date.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to Council and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the Income Statement during the financial period in which they are incurred.

Useful lives of IPPE

Land is not depreciated. Depreciation on other assets is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives as follows:

	Useful lives
Equipment, furniture and fittings	2-15
Land improvements	5-100
Infrastructure:	
– Buildings	15-90
– Roads, bridges and footpaths	15-200
– Stormwater drainage	80-120
– Other Structures Open space / recreational assets	5-80
– Other infrastructure	5-80
Other assets	5-20

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each reporting date.

Revaluation model

Infrastructure, property, plant and equipment are held at fair value. Comprehensive valuations are performed at least every 3 years, however the carrying amount of assets is assessed by Council at each reporting date to confirm that it is not materially different from current fair value.

Increases in the carrying amounts arising on revaluation are credited to the IPPE revaluation reserve. To the extent that the increase reverses a decrease previously recognising profit or loss relating to that asset class, the increase is first recognised as profit or loss. Decreases that reverse previous increases of assets in the same class are first charged against IPPE revaluation reserve to the extent of the remaining reserve attributable to the class; all other decreases are charged to the Income Statement.

Land under roads

Land under roads is land under roadways and road reserves including land under footpaths, nature strips and median strips.

Council has elected to recognise land under roads acquired before 1 July 2008. Land under roads acquired after 1 July 2008 is recognised in accordance with the IPPE accounting policy.

Crown reserves

Crown reserves under Council's care and control are recognised as assets of the Council. While ownership of the reserves remains with the Crown, Council retains operational control of the reserves and is responsible for their maintenance and use in accordance with the specific purposes to which the reserves are dedicated.

Improvements on Crown reserves are also recorded as assets, while maintenance costs incurred by Council and revenues relating to the reserves are recognised within Council's Income Statement.

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

C1-8 Investment properties

\$ '000	2023	2022
Owned investment property		
Investment property on hand at fair value	42,120	37,965
Total owned investment property	42,120	37,965
Owned investment property		
At fair value		
Opening balance at 1 July	37,965	37,965
Capitalised subsequent expenditure	80	–
Disposals during year	(2,300)	–
Net gain/(loss) from fair value adjustments	6,375	–
Closing balance at 30 June	42,120	37,965

Accounting policy

Investment property, principally comprising freehold office buildings, is held for long-term rental yields and is not occupied by the Council. Changes in fair values are recorded in the Income Statement as part of other income.

C1-9 Intangible assets

Intangible assets are as follows:

\$ '000	2023	2022
Software		
Opening values at 1 July		
Gross book value	1,002	806
Accumulated amortisation	(256)	(241)
Net book value – opening balance	746	565
Movements for the year		
Purchases	506	343
Amortisation charges	(200)	(161)
Gross book value written off	–	(147)
Accumulated amortisation charges written off	–	(147)
Closing values at 30 June		
Gross book value	1,508	1,002
Accumulated amortisation	(456)	(256)
Total software – net book value	1,052	746
Total intangible assets – net book value	1,052	746

Accounting policy

IT development and software

Software development costs include only those costs directly attributable to the development phase (including external direct costs of materials and services, direct payroll, and payroll-related costs of employees' time spent on the project) and are only recognised following completion of technical feasibility, and where the Council has an intention and ability to use the asset. Amortisation is calculated on a straight-line basis over periods generally ranging from three to five years.

C2 Leasing activities

C2-1 Council as a lessee

Council has leases over a range of assets including land and IT equipment. Information relating to the leases in place and associated balances and transactions is provided below. Council has also leases for the asset class land, with Ardl House and Transport NSW, (access to waterways). Information relating to the leases in place and associated balances and transactions is provided below.

Office and IT equipment

Leases for IT equipment are generally for low value assets, except for significant items such as photocopiers and servers. The leases are for between 2 and 5 years with no renewal option, the payments are fixed, however some of the leases include variable payments based on usage.

Land

Council leases land for a car park, and has a number of leases with Transport for NSW (Maritime) for access to the foreshore, so the community can access the waterways. These leases are classified as short term leases.

(a) Right of use assets

\$ '000	Office and IT Equipment	Total
2023		
Opening balance at 1 July	93	93
Depreciation charge	(41)	(41)
Balance at 30 June	53	53
2022		
Opening balance at 1 July	240	240
Additions to right-of-use assets	17	17
Depreciation charge	(164)	(164)
Balance at 30 June	93	93

(b) Lease liabilities

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Lease liabilities	3	50	30	63
Total lease liabilities	3	50	30	63

(c) (i) The maturity analysis

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

\$ '000	< 1 year	1 – 5 years	> 5 years	Total	Total per Statement of Financial Position
2023					
Cash flows	3	50	–	53	53
2022					
Cash flows	30	63	–	93	93

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City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

C2-1 Council as a lessee (continued)

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Total lease liabilities relating to unrestricted assets	3	50	30	63
Total lease liabilities	3	50	30	63

(d) Income Statement

The amounts recognised in the Income Statement relating to leases where Council is a lessee are shown below:

\$ '000	2023	2022
Interest on lease liabilities	1	5
Depreciation of right of use assets	41	164
Expenses relating to short-term leases	45	32
Expenses relating to low-value leases	344	337
	431	538

(e) Statement of Cash Flows

Total cash outflow for leases	431	538
	431	538

(f) Leases at significantly below market value – concessionary / peppercorn leases

Council has a number of leases at significantly below market for land which are used for:

- recreational jetties
- boat ramp

The leases are with Transport for NSW, and generally have been in place for many years and require payments of a maximum amount of \$520 per year. The use of the right-to-use asset is restricted by the lessors to specified community services which Council must provide, these services are detailed in the leases.

Council does not believe that any of the leases in place are individually material from a statement of financial position or performance perspective.

Accounting policy

At inception of a contract, Council assesses whether a lease exists – i.e. does the contract convey the right to control the use of an identified asset for a period of time in exchange for consideration?

Council has elected not to separate non-lease components from lease components for any class of asset and has accounted for payments as a single component.

At the lease commencement, Council recognises a right-of-use asset and associated lease liability for the lease term. The lease term includes extension periods where Council believes it is reasonably certain that the option will be exercised.

The right-of-use asset is measured using the cost model where cost on initial recognition comprises: the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration, less any lease incentives received. The right-of-use asset is depreciated over the lease term on a straight-line basis and assessed for impairment in accordance with the impairment of asset accounting policy.

The lease liability is initially recognised at the present value of the remaining lease payments at the commencement of the lease. The discount rate is the rate implicit in the lease, however where this cannot be readily determined then the Council's incremental borrowing rate for a similar term with similar security is used.

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C2-1 Council as a lessee (continued)

Subsequent to initial recognition, the lease liability is measured at amortised cost using the effective interest rate method. The lease liability is re-measured when there is a lease modification, or change in estimate of the lease term or index upon which the lease payments are based (e.g. CPI).

Where the lease liability is re-measured, the right-of-use asset is adjusted to reflect the re-measurement.

Exceptions to lease accounting

Council has applied the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. Council recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

Leases at significantly below market value / Concessionary leases

Council has elected to measure the right of use asset arising from the concessionary leases at cost which is based on the associated lease liability at initial recognition.

C2-2 Council as a lessor

Operating leases

Council leases out a number of properties and /or plant and equipment to community groups; these leases have been classified as operating leases for financial reporting purposes and the assets are included in the Statement of Financial Position as:

- investment property – where the asset is held predominantly for rental or capital growth purposes (refer note C1-8)
- property, plant and equipment – where the rental is incidental, or the asset is held to meet Councils service delivery objective (refer note C1-7).

\$ '000	2023	2022
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(i) Assets held as investment property

Investment property operating leases comprise of commercial, community and residential arrangements.

The amounts recognised in the Income Statement relating to operating leases where Council is a lessor are shown below

Lease income (excluding variable lease payments not dependent on an index or rate)	239	241
Total income relating to operating leases for investment property assets	239	241

Operating lease expenses

Direct operating expenses that generated rental income	(23)	(40)
Total expenses relating to operating leases	(23)	(40)

Lease income (excluding variable lease payments not dependent on an index or rate)	3,320	2,473
Total income relating to operating leases for Council assets	3,320	2,473

(iii) Maturity analysis of undiscounted lease payments to be received after reporting date for all operating leases:

Maturity analysis of future lease income receivable showing the undiscounted lease payments to be received after reporting date for operating leases:

< 1 year	4,871	3,981
1–2 years	3,068	2,678
2–3 years	2,778	2,587
3–4 years	2,472	2,349
4–5 years	928	1,055
> 5 years	4,970	1,911
Total undiscounted lease payments to be received	19,087	14,561

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C2-2 Council as a lessor (continued)

Accounting policy

When Council is a lessor, the lease is classified as either an operating or finance lease at inception date, based on whether substantially all of the risks and rewards incidental to ownership of the asset have been transferred to the lessee. If the risks and rewards have been transferred then the lease is classified as a finance lease, otherwise it is an operating lease.

When Council has a sub-lease over an asset and is the intermediate lessor then the head lease and sub-lease are accounted for separately. The classification of the sub-lease is based on the right-of-use asset which arises from the head lease rather than the useful life of the underlying asset.

If the lease contains lease and non-lease components, the non-lease components are accounted for in accordance with AASB 15 *Revenue from Contracts with Customers*.

The lease income is recognised on a straight-line basis over the lease term for an operating lease and as finance income using amortised cost basis for finance leases.

C3 Liabilities of Council

C3-1 Payables

\$ '000	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Payables				
Prepaid rates	486	–	459	–
Goods and services – operating expenditure	1,023	–	611	–
Accrued expenses:				
– Salaries and wages	1,466	–	1,524	–
– Other expenditure accruals	5,454	–	11,497	–
Security bonds, deposits and retentions	12,120	–	11,639	–
Total payables	20,549	–	25,730	–
Total payables	20,549	–	25,730	–

Current payables not anticipated to be settled within the next twelve months

\$ '000	2023	2022
The following liabilities, even though classified as current, are not expected to be settled in the next 12 months.		
Payables – security bonds, deposits and retentions	8,484	8,147
Total payables	8,484	8,147

Accounting policy

Council measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

Payables

Payables represent liabilities for goods and services provided to Council prior to the end of financial year that are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

C3-2 Contract Liabilities

\$ '000	Notes	2023 Current	2023 Non-current	2022 Current	2022 Non-current
Grants and contributions received in advance:					
Unexpended capital grants (to construct Council controlled assets)	(i)	15,155	3,513	16,992	4,384
Unexpended operating grants (received prior to performance obligation being satisfied)	(ii)	1,178	1,239	225	–
Total grants received in advance		16,333	4,752	17,217	4,384
User fees and charges received in advance:					
Income Received in advance					
User Fees and charges received in advance	(iii)	1,698	–	1,375	–
Other		–	–	–	–
Total user fees and charges received in advance		1,698	–	1,375	–
Total contract liabilities		18,031	4,752	18,592	4,384

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C3-2 Contract Liabilities (continued)

Notes

(i) Council has received funding to construct assets including sporting facilities, bridges, library and other infrastructure. The funds received are under an enforceable contract which require Council to construct an identified asset which will be under Council's control on completion. The revenue is recognised as Council constructs the asset and the contract liability reflects the funding received which cannot yet be recognised as revenue. The revenue is expected to be recognised in the next 12 months.

(ii) The contract liability relates to grants received prior to the revenue recognition criteria in AASB 15 being satisfied since the performance obligations are ongoing.

(iii) Prepaid rates and membership fees and other payments received in advance that are yet to satisfy performance obligation.

Revenue recognised that was included in the contract liability balance at the beginning of the period

\$ '000	2023	2022
Grants and contributions received in advance:		
Capital grants (to construct Council controlled assets)	18,652	22,302
Operating grants (received prior to performance obligation being satisfied)	2,433	280
Total revenue recognised that was included in the contract liability balance at the beginning of the period	21,085	22,582

Significant changes in contract liabilities

Funding from State and Commonwealth governments relates to contract obligations that have yet to be met. The majority of the contract liabilities relate to funding for Regional Cycleway, McIlwaine Reserve, Charles Heath Reserve, Majors Bay Reserve and Howley Park Reserve

Accounting policy

Contract liabilities are recorded when consideration is received from a customer / fund provider prior to Council transferring a good or service to the customer, Council presents the funds which exceed revenue recognised as a contract liability.

C3-3 Borrowings

	2023 Current	2023 Non-current	2022 Current	2022 Non-current
\$ '000				
Loans – secured	1,174	13,516	1,341	14,689
Total borrowings	1,174	13,516	1,341	14,689

Borrowings relating to restricted assets

	2023 Current	2023 Non-current	2022 Current	2022 Non-current
\$ '000				
Total borrowings relating to unrestricted assets	1,174	13,516	1,341	14,689
Total borrowings	1,174	13,516	1,341	14,689

(a) Changes in liabilities arising from financing activities

	2022		Non-cash movements				2023
	Opening Balance	Cash flows	Acquisition	Fair value changes	Acquisition due to change in accounting policy	Other non-cash movement	Closing balance
\$ '000							
Loans – secured	16,030	(1,340)	–	–	–	–	14,690
Lease liability (Note C2-1b)	93	(40)	–	–	–	–	53

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City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

C3-3 Borrowings (continued)

Total liabilities from financing activities	16,123	(1,380)	–	–	–	–	14,743
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	2021	Non-cash movements					2022
	Opening Balance	Cash flows	Acquisition	Fair value changes	Acquisition due to change in accounting policy	Other non-cash movement	Closing balance
\$ '000							
Loans – secured	1,611	(581)	15,000	–	–	–	16,030
Lease liability (Note C2-1b)	240	(147)	–	–	–	–	93
Total liabilities from financing activities	1,851	(728)	15,000	–	–	–	16,123

(b) Financing arrangements

\$ '000	2023	2022
Total facilities		
Bank overdraft facilities ¹	500	500
Credit cards/purchase cards	150	150
Total financing arrangements	650	650
Undrawn facilities		
– Bank overdraft facilities	500	500
– Credit cards/purchase cards	150	150
Total undrawn financing arrangements	650	650

(1) The bank overdraft facility may be drawn at any time and may be terminated by the bank without notice.

Additional financing arrangements information

Breaches and defaults

During the current and prior year, there were no defaults or breaches on any of the loans.

Accounting policy

Council measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

Fees paid on the establishment of loan facilities are recognised as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down.

Borrowings are removed from the Statement of Financial Position when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in other income or borrowing costs.

C3-4 Employee benefit provisions

	2023	2023	2022	2022
\$ '000	Current	Non-current	Current	Non-current
Annual leave	2,934	—	3,142	—
Sick leave	145	—	163	—
Long service leave	5,596	692	4,808	594
Total employee benefit provisions	8,675	692	8,113	594

Current employee benefit provisions not anticipated to be settled within the next twelve months

\$ '000	2023	2022
The following provisions, even though classified as current, are not expected to be settled in the next 12 months.		
Provisions – employees benefits	8,009	4,936
	8,009	4,936

Description of and movements in provisions

	ELE provisions			
\$ '000	Annual leave	Sick leave	Long service leave	Total
2023				
At beginning of year	3,142	163	5,402	8,707
Additional provisions	2,532	18	1,798	4,348
Amounts used (payments)	(2,740)	(36)	(912)	(3,688)
Total ELE provisions at end of year	2,934	145	6,288	9,367
2022				
At beginning of year	3,063	190	6,728	9,981
Additional provisions	2,466	17	748	3,231
Amounts used (payments)	(2,194)	—	(593)	(2,787)
Other	(193)	(44)	(1,481)	(1,718)
Total ELE provisions at end of year	3,142	163	5,402	8,707

Accounting policy

Employee benefit provisions are presented as current liabilities in the Statement of Financial Position if Council does not have an unconditional right to defer settlement for at least 12 months after the reporting date, regardless of when the actual settlement is expected to occur and therefore all annual leave and vested long service leave (or that which vests within 12 months) is presented as current.

Short-term obligations

Liabilities for wages and salaries (including non-monetary benefits, annual leave and accumulating sick leave expected to be wholly settled within 12 months after the end of the period in which the employees render the related service) are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liability for annual leave and accumulating sick leave is recognised in the provision for employee benefits. All other short-term employee benefit obligations are presented as payables.

Other long-term employee benefit obligations

The liability for long-service leave and annual leave that is not expected to be wholly settled within 12 months after the end of the period in which the employees render the related service is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the end of the reporting period on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

On-costs

The employee benefit provisions include the aggregate on-cost liabilities that will arise when payment of current employee benefits is made in future periods.

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C3-4 Employee benefit provisions (continued)

These amounts include superannuation and workers compensation expenses which will be payable upon the future payment of certain leave liabilities which employees are entitled to at the reporting period.

C3-5 Provisions

\$ '000	2023 Current	2023 Non-Current	2022 Current	2022 Non-Current
Other provisions				
Workers compensation On Costs	296	24	228	17
Sub-total – other provisions	296	24	228	17
Total provisions	296	24	228	17
Total provisions relating to unrestricted assets	296	24	228	17
Total provisions	296	24	228	17

Current provisions not anticipated to be settled within the next twelve months

The following provisions, even though classified as current, are not expected to be settled in the next 12 months.

Description of and movements in provisions

\$ '000	Other provisions	
	Workers Comp On-Cost	Total
2023		
At beginning of year	245	245
Other	75	75
Total other provisions at end of year	320	320
2022		
At beginning of year	220	220
Other	25	25
Total other provisions at end of year	245	245

Nature and purpose of provisions

Workers Compensation On Costs

Workers Compensation On Cost is an accrued expense associated with the future payment in service of accrued employee leave entitlements.

Accounting policy

Provisions are recognised when Council has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the reporting date. The discount rate used to determine the present value reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as a borrowing cost.

C4 Reserves

C4-1 Nature and purpose of reserves

IPPE Revaluation reserve

The infrastructure, property, plant and equipment (IPPE) revaluation reserve is used to record increments and decrements in the revaluation of infrastructure, property, plant and equipment.

D Risks and accounting uncertainties

D1-1 Risks relating to financial instruments held

Council's activities expose it to a variety of financial risks including **(1)** price risk, **(2)** credit risk, **(3)** liquidity risk and **(4)** interest rate risk.

The Council's overall risk management program focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Council.

Council does not engage in transactions expressed in foreign currencies and is therefore not subject to foreign currency risk.

Financial risk management is carried out by Council's finance section under policies approved by the Council.

The fair value of Council's financial assets and financial liabilities approximates their carrying amount.

A comparison by category of the carrying amounts and fair values of Council's financial assets and financial liabilities recognised in the financial statements is presented below.

\$ '000	Carrying value 2023	Carrying value 2022	Fair value 2023	Fair value 2022
Financial assets				
Measured at amortised cost				
Cash and cash equivalents	40,856	18,824	40,856	18,824
Receivables	9,483	13,714	9,483	13,714
Investments				
– Debt securities at amortised cost	108,500	133,350	112,230	136,803
Total financial assets	158,839	165,888	162,569	169,341
Financial liabilities				
Payables	20,549	25,730	20,549	25,648
Loans/advances	14,690	16,030	13,658	14,879
Total financial liabilities	35,239	41,760	34,207	40,527

Fair value is determined as follows:

- **Cash and cash equivalents, receivables, payables** – are estimated to be the carrying value that approximates market value.
- **Borrowings and measure at amortised cost investments** – are based upon estimated future cash flows discounted by the current market interest rates applicable to assets and liabilities with similar risk profiles, unless quoted market prices are available.
- Financial assets classified (i) **at fair value through profit and loss** or (ii) **at fair value through other comprehensive income** – are based upon quoted market prices (in active markets for identical investments) at the reporting date or independent valuation.

Council's objective is to maximise its return on cash and investments whilst maintaining an adequate level of liquidity and preserving capital.

Council's finance area manages the cash and Investments portfolio with the assistance of independent advisors.

Council has an investment policy which complies with the Local Government Act 1993 and Minister's investment order 625. This policy is regularly reviewed by Council and its staff and an investment report is tabled before Council on a monthly basis setting out the portfolio breakup and its performance as required by Local Government regulations.

The risks associated with the instruments held are:

- **Price risk** – the risk that the capital value of Investments may fluctuate due to changes in market prices, whether there changes are caused by factors specific to individual financial instruments or their issuers or are caused by factors affecting similar instruments traded in a market.
- **Interest rate risk** – the risk that movements in interest rates could affect returns and income.

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D1-1 Risks relating to financial instruments held (continued)

- **Liquidity risk** – the risk that Council will not be able to pay its debts as and when they fall due.
- **Credit risk** – the risk that the investment counterparty will not complete their obligations particular to a financial instrument, resulting in a financial loss to Council – be it of a capital or income nature.

Council manages these risks (amongst other measures) by diversifying its portfolio and only purchasing investments with high credit ratings or capital guarantees.

Council also seeks advice from independent advisers before placing any funds in cash equivalents and investments.

(a) Market risk – interest rate and price risk

\$ '000	2023	2022
The impact on result for the year and equity of a reasonably possible movement in the price of investments held and interest rates is shown below. The reasonably possible movements were determined based on historical movements and economic conditions in place at the reporting date.		
Impact of a 1% movement in interest rates		
– Equity / Income Statement	1,494	1,521
Impact of a 10% movement in price of investments		
– Equity / Income Statement	408	86

(b) Credit risk

Council's major receivables comprise (i) rates and annual charges and (ii) user charges and fees.

Council manages the credit risk associated with these receivables by monitoring outstanding debt and employing stringent debt recovery procedures. Council also encourages ratepayers to pay their rates by the due date through incentives.

The credit risk for liquid funds and other short-term financial assets is considered negligible, since the counterparties are reputable banks with high quality external credit ratings.

There are no significant concentrations of credit risk, whether through exposure to individual customers, specific industry sectors and/or regions.

Council makes suitable provision for doubtful receivables as required and carries out credit checks on most non-rate debtors.

There are no material receivables that have been subjected to a re-negotiation of repayment terms.

D1-1 Risks relating to financial instruments held (continued)

Credit risk profile

Receivables – rates and annual charges

Credit risk on rates and annual charges is minimised by the ability of Council to recover these debts as a secured charge over the land; that is, the land can be sold to recover the debt. Council is also able to charge interest on overdue rates and annual charges at higher than market rates which further encourages payment.

\$ '000	Not yet overdue	overdue rates and annual charges < 5 years	≥ 5 years	Total
2023				
Gross carrying amount	–	2,470	34	2,504
2022				
Gross carrying amount	–	2,354	26	2,380

Receivables - non-rates and annual charges and contract assets

Council applies the simplified approach for non-rates and annual charges debtors and contract assets to provide for expected credit losses, which permits the use of the lifetime expected loss provision at inception. To measure the expected credit losses, non-rates and annual charges debtors and contract assets have been grouped based on shared credit risk characteristics and the days past due.

The loss allowance provision is determined as follows. The expected credit losses incorporate forward-looking information.

\$ '000	Not yet overdue	0 - 30 days	Overdue debts 31 - 60 days	61 - 90 days	> 91 days	Total
2023						
Gross carrying amount	3,247	1,691	338	367	2,384	8,027
Expected loss rate (%)	0.00%	0.05%	0.18%	0.11%	1.44%	0.45%
ECL provision	–	1	1	–	34	36
2022						
Gross carrying amount	10,875	4,780	451	309	775	17,190
Expected loss rate (%)	0.00%	0.29%	0.90%	0.89%	6.40%	0.41%
ECL provision	–	14	4	3	50	71

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D1-1 Risks relating to financial instruments held (continued)

(c) Liquidity risk

Payables, lease liabilities and borrowings are both subject to liquidity risk; that is, the risk that insufficient funds may be on hand to meet payment obligations as and when they fall due.

Council manages this risk by monitoring its cash flow requirements and liquidity levels, and by maintaining an adequate cash buffer. Payment terms can be extended, and overdraft facilities drawn upon in extenuating circumstances.

Borrowings are also subject to interest rate risk: the risk that movements in interest rates could adversely affect funding costs. Council manages this risk through diversification of borrowing types, maturities and interest rate structures.

The finance team regularly reviews interest rate movements to determine if it would be advantageous to refinance or renegotiate part or all of the loan portfolio.

The timing of cash flows presented in the table below to settle financial liabilities reflects the earliest contractual settlement dates. The timing of expected outflows is not expected to be materially different from contracted cashflows.

The amounts disclosed in the table are the undiscounted contracted cash flows for non-lease liabilities (refer to Note C2-1(b) for lease liabilities) and therefore the balances in the table may not equal the balances in the Statement of Financial Position due to the effect of discounting.

\$ '000	Weighted average interest rate	Subject to no maturity	≤ 1 Year	payable in: 1 - 5 Years	> 5 Years	Total cash outflows	Actual carrying values
2023							
Payables	0.00%	12,120	–	–	–	12,120	20,549
Borrowings	4.47%	1,174	791	3,532	9,193	14,690	14,690
Total financial liabilities		13,294	791	3,532	9,193	26,810	35,239
2022							
Payables	0.00%	11,639	–	–	–	11,639	25,730
Borrowings	5.08%	–	1,341	4,555	10,134	16,030	16,030
Total financial liabilities		11,639	1,341	4,555	10,134	27,669	41,760

Loan agreement breaches

Detail here any breaches to loan agreements which have occurred during the reporting year.

D2-1 Fair value measurement

The Council measures the following asset and liability classes at fair value on a recurring basis:

- Infrastructure, property, plant and equipment
- Investment property
- Financial assets and liabilities

The fair value of assets and liabilities must be estimated in accordance with various accounting standards for either recognition and measurement requirements or for disclosure purposes.

AASB 13 Fair Value Measurement requires all assets and liabilities measured at fair value to be assigned to a 'level' in the fair value hierarchy as follows:

Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3: Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The table below shows the assigned level for each asset and liability held at fair value by Council:

		Fair value measurement hierarchy					
\$ '000	Notes	Level 2 Significant observable inputs		Level 3 Significant unobservable inputs		Total	
		2023	2022	2023	2022	2023	2022
Recurring fair value measurements							
Investment property	C1-8						
Investment properties		42,120	37,965	–	–	42,120	37,965
Total investment property		42,120	37,965	–	–	42,120	37,965
Infrastructure, property, plant and equipment							
	C1-7						
Plant and equipment		–	–	5,958	4,557	5,958	4,557
Office equipment		–	–	305	203	305	203
Furniture and fittings		–	–	571	304	571	304
Operational land		216,050	183,882	–	–	216,050	183,882
Community land		–	–	185,041	174,717	185,041	174,717
Land under roads		–	–	1,361,165	1,107,600	1,361,165	1,107,600
Land improvements – depreciable		–	–	19,607	10,589	19,607	10,589
Buildings (specialised and non-specialised)		–	–	260,703	209,193	260,703	209,193
Other structures		–	–	124,306	130,549	124,306	130,549
Roads, bridges, footpaths		–	–	409,791	391,628	409,791	391,628
Swimming Pools		–	–	8,666	7,566	8,666	7,566
Stormwater drainage		–	–	100,990	98,140	100,990	98,140
Public Art		–	–	932	952	932	952
Library books		–	–	1,341	1,283	1,341	1,283
Other		–	–	1,001	452	1,001	452
Total infrastructure, property, plant and equipment		216,050	183,882	2,480,377	2,137,733	2,696,427	2,321,615

During the year, there were no transfers between level 1 and level 2 fair value hierarchies for recurring fair value measurements.

Valuation techniques

Where Council is unable to derive fair valuations using quoted market prices of identical assets (ie. level 1 inputs) Council instead utilises a spread of both observable inputs (level 2 inputs) and unobservable inputs (level 3 inputs).

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D2-1 Fair value measurement (continued)

The fair valuation techniques Council has employed while utilising level 2 and level 3 inputs are as follows:

Investment property

Investment property comprises land and /or buildings that are principally held for long-term rental yields, capital gains, or both, that is not occupied by Council. Full revaluations are carried out every three years by a member of the Australian Property Institute with an appropriate index utilised each year in between the full revaluations.

On an annual basis, Council reviews relevant indices in between the full revaluations, as a potential indicator to assess whether assets are not at fair value. The last full revaluation of Council's Investment Properties was as at 30 June 2021 and was determined by PDA Hill Consultants. The value of investment property as at 30 June 2021 was determined using the market approach.

All investment property valuations are included in level 2 of the fair value hierarchy.

Infrastructure, property, plant and equipment (IPPE)

Council's non-current assets are revalued at a minimum, every five years. Council engages external, independent, qualified valuers to determine the fair value of land, buildings, other structures, infrastructure and major plant to undertake this work. In addition, annual reviews are undertaken to determine whether the carrying amount of the asset is materially different from the existing fair values. If any variation is considered material, a revaluation is undertaken either by comprehensive revaluation or by applying an interim revaluation utilising appropriate indices.

Changes in fair values with Level 2 and 3 inputs are analysed at the end of each reporting period and discussed between the relevant department heads, valuation firm, audit committee and auditors, where considered necessary.

Plant & Equipment, Office equipment and Furniture & Fittings

Plant & Equipment, Office Equipment and Furniture & Fittings assets are recognised and valued at cost. Council assumes that the carrying amount reflects the fair value of the assets due to the nature of the items.

These asset categories include:

- Plant & Fleet
- Major Plant Items – tractors, street sweepers, tippers, rollers, and back hoes.
- Minor Plant and Equipment Items – generators, mowers, weed harvester, trailers, chainsaws, and power hand tools
- Fleet Vehicles – trucks, commercial vehicles and passenger vehicles
- Office Equipment – communications equipment and photocopiers
- Furniture & Fittings – work stations, storage cabinets, tables and chairs

The unobservable level 3 inputs used include:

- Straight line pattern of consumption
- Useful life
- Residual value where applicable

Council reviews the value of these assets based on the gross replacement cost of similar assets.

There has been no change in the valuation process during the reporting period.

Land (Operational, Community, Land under roads and Land Improvements)

A comprehensive valuation of Operational land was undertaken by Scott Fullarton Valuations Pty Ltd as at 30 June 2022. Operational Land has been valued at market value, having regard to the "highest and best use", after identifying all elements that would be taken into account by buyers and sellers in settling the price, including but not limited to:

- The land's description and/or dimensions;
- Planning and other constraints on development; and
- The potential for alternative use.

Level 2 inputs were used to value land held in freehold title and those with special use, which are restricted under the zoning objectives. Sale prices of comparable land parcels in close proximity were adjusted for differences in key attributes such as size and configuration. The most significant inputs into this valuation approach are price per square metre.

Community land valuations are based on the Valuer General's most recent valuation of land provided for rating purposes, as at Base Date 01/07/2022. The Valuer General's valuations reflect the restricted use of Community Land.

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D2-1 Fair value measurement (continued)

Land Under Roads is valued based the latest Valuer General's Valuation of Base Date of 1/07/2022. A discounted municipal average of \$331.04 per square meter representing a discount of 90% of Municipal Average of Land Values reflects the restricted nature of Land Under Roads. The 90% discounting method relates to the Englobo valuation methodology.

Land Improvements – Depreciable

This asset class comprises land improvements such as gardens, mulched areas, streetscaping and landscaping. These assets may be located on parks, reserves and also within road reserves. Land Improvements were valued using the cost approach in collaboration between APV Valuers and Asset Management and Council's experienced engineering staff, as at 30/06/2022.

The cost approach has been utilised whereby the replacement cost was estimated for each asset by taking into account a range of factors. Inputs such as estimates of patterns of consumption, asset condition and useful life required extensive professional judgement and impacted significantly on the final determination of fair value. As such, these assets were all classified as having been valued using Level 3 valuation inputs. Valuation techniques remained the same for this reporting period.

Using the above valuations, as the base, Council applied the index, ABS - Series 3109 - Other heavy and civil engineering construction Australia, as at 30/06/2023.

Buildings

A comprehensive valuation of Buildings was undertaken by Scott Fullarton Valuations Pty Ltd, Director Scott Fullarton, FAPI, Certified Practising Valuer, API Membership No 67557 as at 30 June 2022 using the cost approach.

The Gross Value of each building is obtained by applying a unit rate to a structure or a square metre rate to a building, based on its current replacement cost, which is the lowest cost of replacing the economic benefits of the existing asset using modern technology. While all buildings were physically inspected, inputs such as estimates of patterns of consumption, asset condition and useful life required extensive professional judgement.

The key unobservable input is the rate per square metre which has been benchmarked to construction costs of similar properties across the industry.

This asset class is categorised as level 3 as some of the inputs used in the valuation of these assets require significant professional judgment and are unobservable. Valuation techniques remained the same for this reporting period. Valuation techniques remained the same for this reporting period.

A fair value assessment was performed by staff during the 2022-23 financial year to account for inflation, Council applied the ABS index, "3020 Non-residential building construction NSW" to determine the valuation.

Other Structures

This asset class comprises sea wall, marine structures, retaining walls, playground equipment, sports field lighting, shade shelters, fencing, and other structures which did not meet the definition of a building.

Other Structures were valued using the cost approach in collaboration between APV Valuers and Asset Management and Council's experienced engineering staff, in 2021/22.

The cost approach has been utilised whereby the replacement cost was estimated for each asset by taking into account a range of factors. Inputs such as estimates of patterns of consumption, asset condition and useful life required extensive professional judgement and impacted significantly on the final determination of fair value. As such, these assets were all classified as having been valued using Level 3 valuation inputs. Valuation techniques remained the same for this reporting period.

A fair value assessment was performed by staff during the 2022-23 financial year to account for inflation, Council applied the ABS index, "3109 -Other heavy and civil engineering construction Australia, to determine the valuation.

Roads, Bridges and Footpaths

The road carriageway is defined as the trafficable portion of a road, between, but not including the kerb and gutter. This asset class includes Footpaths, Kerb and Gutter, Roundabouts, Speed humps, Traffic calming devices, Street Furniture, Bus Shelters and Guard rail fencing.

Council's roads are componentised into surface and pavement and further separated into segments for inspection and valuation. Footpaths and Kerb and Gutter are segmented to match the adjacent road segment where possible. The cost approach was utilised whereby the replacement cost was estimated for each asset by taking into account a range of factors. Inputs such as estimated pattern of consumption, asset condition and useful life, requiring extensive professional judgement, impacted significantly on the final determination of fair value.

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D2-1 Fair value measurement (continued)

This asset class is categorised as Level 3 as some of the above mentioned inputs used in the valuation of these assets require significant professional judgement and are therefore unobservable. Valuation techniques remained the same for this reporting period.

A fair value assessment was performed by staff during the 2022-23 financial year to account for inflation. In relation to the footpath category assets, Council has applied the ABS index, "3109 -Other heavy and civil engineering construction Australia, to determine the valuation as at 30 June 2023.

With respect to the Roads and Bridges asset categories, ABS index, "3101 -Road and bridge construction New South Wales, has been applied to determine the valuation as at 30 June 2023.

Swimming Pools

Assets within this class comprise Cabarita Swimming Centre and Drummoyne Swimming Centre. The pools were valued by Scott Fullarton Valuations Pty Ltd, Director Scott Fullarton, FAPI, Certified Practicing Valuer, API Membership No 67557 as at 30 June 2022 using the cost approach.

The Gross Value of each building is obtained by applying a unit rate to a structure or a square metre rate to a building, based on its current replacement cost, which is the lowest cost of replacing the economic benefits of the existing asset using modern technology. While the swimming centres were physically inspected, inputs such as estimates of patterns of consumption, asset condition and useful life required extensive professional judgement.

The key unobservable input is the rate per square metre which has been benchmarked to construction costs of similar properties across the industry.

This asset class is categorised as level 3 as some of the inputs used in the valuation of these assets require significant professional judgment and are unobservable. Valuation techniques remained the same for this reporting period.

A fair value assessment was performed by staff during the 2022-23 financial year to account for inflation, Council applied the ABS index, "3109 -Other heavy and civil engineering construction Australia, to determine the valuation.

Stormwater Drainage

The Stormwater Drainage asset class consists of basins, pits and pipes, gross pollutant traps, open channels and culverts. The valuation for this asset class was performed by the Council's internal engineering team. The gross value of the infrastructure assets are determined using rates stipulated in contracts with third party suppliers, which is a key observable input.

Stormwater Drainage assets were last externally valued as at 30 June 2021. The valuations also included assessment of the overall useful life of each type of asset and the subsequent determination of the remaining useful life of each asset.

This asset class is categorised as Level 3 as some of the above mentioned inputs used in the valuation of these assets require significant professional judgement and are therefore unobservable. Valuation techniques remained the same for this reporting period.

A fair value assessment was performed by staff during the 2022-23 financial year to account for inflation, Council applied the ABS index, "3109 -Other heavy and civil engineering construction Australia, to determine the valuation.

Other Assets – Library Books'

Assets included in this asset category consist of library books, Ebooks, Online journals, magazines, CDs and DVDs which are recognised and valued at cost. Council assumes that the carrying amount reflects the fair value of the assets due to the nature of the items. There are no major variances between the fair value and carrying amount of these assets. Therefore these assets are disclosed at fair value in the notes.

Whilst these assets are recognised at cost with supporting supplier invoices (observable input), the remaining significant inputs (useful life, pattern of consumption, and asset condition) are unobservable and therefore categorised as level 3.

Valuation techniques remained the same for this reporting period.

Fair value measurements using significant unobservable inputs (level 3)

The following table summarises the quantitative information relating to the significant unobservable inputs used in deriving the various level 3 asset class fair values.

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D2-1 Fair value measurement (continued)

	Valuation technique/s	Unobservable inputs
Investment properties		
Investment Property	Review of market conditions by an Independent Qualified Valuer (Market approach)	Estimated rental value (/m2) Rental yield (per annum)
Infrastructure, property, plant and equipment		
Plant & Equip, Office Equipment, Furn & Fittings	Cost used to approximate fair value (Cost approach)	Gross Replacement Useful Life Residual Value Remaining Useful Life
Operational Land	Qualified Valuer (Cost approach)	Price per square metre
Community Land	Land Values obtained from NSW Valuer General (Cost approach)	Land Value, Land Area
Land under Roads	Municipal average m2 rate of properties land values as determined by the NSW Valuer General. A 90% discount rate is applied to reflect the restricted nature of LUR (Cost approach)	Land Value, Land Area
Land Improvements - Depreciable	Cost used to approximate fair value (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Buildings	Qualified Valuer (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Other structures	Cost used to approximate fair value (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Roads bridges footpaths	Unit rates per m2 or length (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Swimming pools	Qualified Valuer (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Stormwater drainage	Unit rates per m2 or length (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life
Other assets -Library Books -Public Art -Other	Cost used to approximate fair value (Cost approach)	Gross Replacement Useful Life Asset Condition Remaining Useful Life

A reconciliation of the movements in recurring fair value measurements allocated to Level 3 of the hierarchy is provided below:

\$ '000	Plant & Equip, Office Equipment, Furn & Fittings		Operational Land		Community Land		Land under Roads	
	2023	2022	2023	2022	2023	2022	2023	2022
Opening balance	5,064	5,229	183,882	162,250	174,717	131,754	1,107,600	838,841
Total gains or losses for the period								
Other movements								
Purchases (GBV)	2,912	1,212	1,330	-	-	638	-	-
Disposals (WDV)	(468)	(296)	-	(1,543)	-	-	-	-
Depreciation and impairment	(674)	(1,081)	-	-	-	-	-	-

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D2-1 Fair value measurement (continued)

\$ '000	Plant & Equip, Office Equipment, Furn & Fittings		Operational Land		Community Land		Land under Roads	
	2023	2022	2023	2022	2023	2022	2023	2022
Revaluations	—	—	30,838	23,175	10,324	42,325	253,565	268,759
Closing balance	6,834	5,064	216,050	183,882	185,041	174,717	1,361,165	1,107,600

\$ '000	Land Improvements - Depreciable		Buildings		Other structures		Roads bridges footpaths	
	2023	2022	2023	2022	2023	2022	2023	2022
Opening balance	10,589	8,099	209,193	137,607	130,549	102,673	391,628	352,829
Total gains or losses for the period								
Other movements								
Transfers from/(to) another asset class	6,715	15	(5,007)	(248)	(1,383)	233	(1,705)	—
Purchases (GBV)	1,421	241	30,486	61,959	10,838	8,067	11,115	15,132
Disposals (WDV)	(59)	(13)	—	(297)	(2,190)	(745)	(622)	(2,209)
Depreciation and impairment	(607)	(291)	(3,070)	(2,688)	(3,028)	(2,820)	(5,572)	(5,100)
Revaluations	1,548	2,538	29,101	12,860	(10,480)	23,141	14,947	30,976
Closing balance	19,607	10,589	260,703	209,193	124,306	130,549	409,791	391,628

\$ '000	Swimming pools		Stormwater drainage		Other assets		Investment Property	
	2023	2022	2023	2022	2023	2022	2023	2022
Opening balance	7,566	6,834	98,140	89,543	2,687	2,852	37,965	37,965
Total gains or losses for the period								
Other movements								
Transfers from/(to) another asset class	—	—	1,380	—	—	—	—	—
Purchases (GBV)	487	201	931	1,054	1,184	462	80	—
Disposals (WDV)	—	—	(75)	(369)	—	—	(2,300)	—
Depreciation and impairment	(167)	(154)	(1,593)	(1,422)	(597)	(627)	—	—
Revaluations	780	685	2,207	9,334	—	—	6,375	—
Closing balance	8,666	7,566	100,990	98,140	3,274	2,687	42,120	37,965

\$ '000	Total	
	2023	2022
Opening balance	2,359,580	1,876,476
Purchases (GBV)	60,784	88,966
Disposals (WDV)	(5,714)	(5,472)
Depreciation and impairment	(15,308)	(14,183)
Revaluations	339,205	413,793
Closing balance	2,738,547	2,359,580

Highest and best use

The following non-financial assets of Council are being utilised at other than their highest and best use:

Car Parks

Land could be redeveloped.

All other non-financial assets are considered to be utilised for their highest and best use.

D3-1 Contingencies

The following assets and liabilities do not qualify for recognition in the Statement of Financial Position, but their knowledge and disclosure is considered relevant to the users of Council's financial report.

LIABILITIES NOT RECOGNISED

1. Guarantees

(i) Defined benefit superannuation contribution plans

Council is party to an Industry Defined Benefit Plan under the Local Government Superannuation Scheme, named The Local Government Superannuation Scheme – Pool B (the Scheme) which is a defined benefit plan that has been deemed to be a 'multi-employer fund' for purposes of AASB119 Employee Benefits for the following reasons:

- Assets are not segregated within the sub-group according to the employees of each sponsoring employer.
- The contribution rates have been the same for all sponsoring employers. That is, contribution rates have not varied for each sponsoring employer according to the experience relating to the employees of that sponsoring employer.
- Benefits for employees of all sponsoring employers are determined according to the same formulae and without regard to the sponsoring employer.
- The same actuarial assumptions are currently used in respect of the employees of each sponsoring employer.

Given the factors above, each sponsoring employer is exposed to the actuarial risks associated with current and former employees of other sponsoring employers, and hence shares in the associated gains and losses (to the extent that they are not borne by members).

Description of the funding arrangements.

Pooled Employers are required to pay future service employer contributions and past service employer contributions to the Fund.

The future service employer contributions were determined using the new entrant rate method under which a contribution rate sufficient to fund the total benefits over the working life-time of a typical new entrant is calculated. The current future service employer contribution rates are:

Division B	1.9 times member contributions for non-180 Point Members; Nil for 180 Point Members*
Division C	2.5% salaries
Division D	1.64 times member contributions

* For 180 Point Members, Employers are required to contribute 8% of salaries for the year ending 30 June 2023(Increasing to 8.5% in line with the increase in the Superannuation Guarantee) to these members' accumulation accounts, which are paid in addition to members' defined benefits.

The past service contribution for each Pooled Employer is a share of the total past service contributions of \$20.0 million for 1 July 2022 to 30 June 2023, apportioned according to each employer's share of the accrued liabilities as at 30 June 2022. These past service contributions are used to maintain the adequacy of the funding position for the accrued liabilities.

The adequacy of contributions is assessed at each triennial actuarial investigation and monitored annually between triennials.

Description of the extent to which Council can be liable to the plan for other Council's obligations under the terms and conditions of the multi-employer plan

As stated above, each sponsoring employer (Council) is exposed to the actuarial risks associated with current and former employees of other sponsoring employers and hence shares in the associated gains and losses.

However, there is no relief under the Fund's trust deed for employers to walk away from their defined benefit obligations. Under limited circumstances, an employer may withdraw from the plan when there are no active members, on full payment of outstanding additional contributions. There is no provision for allocation of any surplus which may be present at the date of withdrawal of the Council.

There are no specific provisions under the Fund's trust deed dealing with deficits or surplus on wind-up.

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D3-1 Contingencies (continued)

The amount of Council employer contributions to the defined benefit section of the Local Government Superannuation Scheme and recognised as an expense for the year ending 30 June 2023 was \$134,425.08. The last valuation of the Scheme was performed by Fund Actuary, Richard Boyfield FIAA on 30 June 2022.

The amount of additional contributions included in the total employer contribution advised above is \$201,800.04. Council's expected contribution to the plan for the next annual reporting period is \$127,948.56.

The estimated employer reserves financial position for the Pooled Employers at 30 June 2021 is:

Employer reserves only *	\$millions	Asset Coverage
Assets	2,290.9	
Past Service Liabilities	2,231.1	102.4%
Vested Benefits	2,253.6	101.7%

* excluding member accounts and reserves in both assets and liabilities.

Council's share of any surplus or deficiency cannot be accurately calculated as the Scheme is a mutual arrangement where assets and liabilities are pooled together for all member councils. For this reason, no liability for the deficiency has been recognised in Council's accounts. Council has a possible obligation that may arise should the Scheme require immediate payment to correct the deficiency.

The key economic long term assumptions used to calculate the present value of accrued benefits are:

Investment return	6.0% per annum
Salary inflation	3.5% per annum
Increase in CPI	6.0% for 2022/23, and 2.5% per annum thereafter

The contribution requirements may vary from the current rates if the overall sub-group experience is not in line with the actuarial assumptions in determining the funding program; however, any adjustment to the funding program would be the same for all sponsoring employers in the Pooled Employers group. Please note that the estimated employer reserves financial position above is a preliminary calculation, and once all the relevant information has been received by the Funds Actuary, the final end of year review, which will be a triennial actuarial investigation will be completed by December 2023.

An indication of the level of participation of the entity in the plan compared with other participating entities. An employer's past service contribution per annum as a percentage of the total past service contribution for all Pooled Employers (of \$20M for each year from 1 January 2022 to 30 December 2024) provides an indication of the level of participation of that employer compared with other employers in the Pooled Employer sub-group.

(ii) Statewide Limited

Council is a member of Statewide Mutual, a mutual pool scheme providing liability insurance to local government.

Membership includes the potential to share in either the net assets or liabilities of the fund depending on its past performance. Council's share of the net assets or liabilities reflects Council's contributions to the pool and the result of insurance claims within each of the fund years.

The future realisation and finalisation of claims incurred but not reported to 30 June this year may result in future liabilities or benefits as a result of past events that Council will be required to fund or share in respectively.

(iii) StateCover Limited

Council is a member of StateCover Mutual Limited and holds a partly paid share in the entity.

StateCover is a company providing workers compensation insurance cover to the NSW local government industry and specifically Council.

Council has a contingent liability to contribute further equity in the event of the erosion of the company's capital base as a result of the company's past performance and/or claims experience or as a result of any increased prudential requirements from APRA.

These future equity contributions would be required to maintain the company's minimum level of net assets in accordance with its licence requirements.

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D3-1 Contingencies (continued)

(iv) Other guarantees

Council has provided no other guarantees other than those listed above.

2. Other liabilities

(i) Third party claims

The Council is involved from time to time in various claims incidental to the ordinary course of business including claims for damages relating to its services.

Council believes that it is appropriately covered for all claims through its insurance coverage and does not expect any material liabilities to eventuate.

(ii) Potential land acquisitions due to planning restrictions imposed by Council

Council has classified a number of privately owned land parcels as local open space or bushland.

As a result, where notified in writing by the various owners, Council will be required to purchase these land parcels.

At reporting date, reliable estimates as to the value of any potential liability (and subsequent land asset) from such potential acquisitions has not been possible.

E People and relationships

E1 Related party disclosures

E1-1 Key management personnel (KMP)

Key management personnel (KMP) of the council are those persons having the authority and responsibility for planning, directing and controlling the activities of the council, directly or indirectly.

The aggregate amount of KMP compensation included in the Income Statement is:

\$ '000	2023	2022
Compensation:		
Short-term benefits	1,668	1,508
Other long-term benefits	33	292
Total	1,701	1,800

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

E1-2 Councillor and Mayoral fees and associated expenses

\$ '000	2023	2022
---------	------	------

The aggregate amount of Councillor and Mayoral fees and associated expenses included in materials and services expenses in the Income Statement are:

Mayoral fee	46	45
Councillors' fees	190	178
Other Councillors' expenses (including Mayor)	27	35
Total	263	258

E2 Other relationships

E2-1 Audit fees

\$ '000	2023	2022
---------	------	------

During the year, the following fees were incurred for services provided by the auditor of Council, related practices and non-related audit firms

Auditors of the Council - NSW Auditor-General:

(i) Audit and other assurance services

Audit and review of financial statements

	102	71
--	-----	----

Remuneration for audit and other assurance services	102	71
--	------------	-----------

Total Auditor-General remuneration	102	71
---	------------	-----------

Non NSW Auditor-General audit firms

(i) Audit and other assurance services

Other audit and assurance services

	4	25
--	---	----

Remuneration for audit and other assurance services	4	25
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Total remuneration of non NSW Auditor-General audit firms	4	25
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Total audit fees	106	96
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F Other matters

F1-1 Statement of Cash Flows information

Reconciliation of net operating result to cash provided from operating activities

\$ '000	2023	2022
Net operating result from Income Statement	40,653	53,928
Add / (less) non-cash items:		
Depreciation and amortisation	15,549	14,508
(Gain) / loss on disposal of assets	2,450	1,461
Non-cash capital grants and contributions	(19)	(1,282)
Losses/(gains) recognised on fair value re-measurements through the P&L:		
– Investment property	(6,375)	–
Movements in operating assets and liabilities and other cash items:		
(Increase) / decrease of receivables	4,268	(2,713)
Increase / (decrease) in provision for impairment of receivables	(37)	177
(Increase) / decrease of inventories	12	(214)
(Increase) / decrease of other current assets	(63)	(937)
(Increase) / decrease of contract asset	4,771	(4,864)
Increase / (decrease) in payables	412	(6,406)
Increase / (decrease) in other accrued expenses payable	(6,101)	7,886
Increase / (decrease) in other liabilities	508	502
Increase / (decrease) in contract liabilities	(193)	(14,988)
Increase / (decrease) in employee benefit provision	660	(1,274)
Increase / (decrease) in other provisions	75	25
Net cash flows from operating activities	56,570	45,809

F2-1 Commitments

Capital commitments (exclusive of GST)

\$ '000	2023	2022
---------	------	------

Capital expenditure committed for at the reporting date but not recognised in the financial statements as liabilities:

Property, plant and equipment

Buildings	5,193	7,837
Recreational projects	2,004	664
Roads, bridges and footpaths	420	1,208
Stormwater drainage	142	243
Seawalls	286	47
Other	701	706
Total commitments	8,746	10,705

These expenditures are payable as follows:

Within the next year	8,746	10,705
Total payable	8,746	10,705

Sources for funding of capital commitments:

Section 7.11 and 64 funds/reserves	5,427	6,445
Unexpended grants	1,553	2,122
Externally restricted reserves	270	–
Internally restricted reserves	1,493	1,880
Unexpended loans	3	205
Stormwater Levy	–	53
Total sources of funding	8,746	10,705

Details of capital commitments

Capital expenditure commitments relate to projects budgetted for in 2022/23 but which had not been completed by June 30. The unexpended budget amount has been carried forward to 2023/24 to enable these projects to be completed.

F3 Statement of developer contributions as at 30 June 2023

F3-1 Summary of developer contributions

\$ '000	Opening balance at 1 July 2022	Contributions received during the year			Interest and investment income earned	Amounts expended	Internal borrowings	Held as restricted asset at 30 June 2023	Cumulative balance of internal borrowings (to)/from
		Cash	Non-cash Land	Non-cash Other					
Roads	2,901	-	-	-	-	(39)	-	2,862	-
Parking	24	-	-	-	-	(24)	-	-	-
Open space	20,727	1,733	-	-	202	(7,033)	-	15,629	-
Community facilities	2,722	470	-	-	55	1,254	-	4,501	-
Other	(3)	-	-	-	-	3	-	-	-
Community infrastructure	(3,796)	1,707	-	-	200	(223)	-	(2,112)	-
Administration	344	74	-	-	9	-	-	427	-
Active Transport	(75)	146	-	-	17	(2,359)	-	(2,271)	-
Public Domain	2,201	1,636	-	-	188	-	-	4,025	-
S7.11 contributions – under a plan	25,045	5,766	-	-	671	(8,421)	-	23,061	-
S7.12 levies – under a plan	1,936	1,645	-	-	68	(1,091)	-	2,558	-
Total S7.11 and S7.12 revenue under plans	26,981	7,411	-	-	739	(9,512)	-	25,619	-
S7.4 planning agreements	25,427	-	-	-	611	(16,318)	-	9,720	-
SEPP Affordable housing agreements	-	14,643	-	-	91	-	-	14,734	-
Total contributions	52,408	22,054	-	-	1,441	(25,830)	-	50,073	-

Under the *Environmental Planning and Assessment Act 1979*, Council has significant obligations to provide Section 7.11 (contributions towards provision or improvement of amenities or services) infrastructure in new release areas. It is possible that the funds contributed may be less than the cost of this infrastructure, requiring Council to borrow or use general revenue to fund the difference.

F3-2 Developer contributions by plan

	Opening balance at 1 July 2022	Contributions received during the year			Interest and investment income earned	Amounts expended	Internal borrowings	Held as restricted asset at 30 June 2023	Cumulative balance of internal borrowings (to)/from
\$ '000		Cash	Non-cash Land	Non-cash Other					
Contribution Plan - Canada Bay									
Open Space	16,910	992	—	—	117	(5,793)	—	12,226	—
Community facilities	1,863	269	—	—	32	(28)	—	2,136	—
Community infrastructure	(3,796)	1,707	—	—	200	(223)	—	(2,112)	—
Administration	290	34	—	—	4	—	—	328	—
Active Transport	(75)	84	—	—	10	(2,359)	—	(2,340)	—
Total	15,192	3,086	—	—	363	(8,403)	—	10,238	

CONTRIBUTION PLAN - Concord area (Rhodes)

continued on next page ...

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F3-2 Developer contributions by plan (continued)

\$ '000	Opening balance at 1 July 2022	Contributions received during the year				Amounts expended	Internal borrowings	Held as restricted asset at 30 June 2023	Cumulative balance of internal borrowings (to)/from
		Cash	Non-cash Land	Non-cash Other	Interest and investment income earned				
Roads	2,862	-	-	-	-	-	-	2,862	-
Open space	2,577	741	-	-	85	-	-	3,403	-
Community facilities	2,139	201	-	-	23	-	-	2,363	-
Administration	54	40	-	-	5	-	-	99	-
Traffic facilities	-	62	-	-	7	-	-	69	-
Public Domain	2,201	1,636	-	-	188	-	-	4,025	-
Total	9,833	2,680	-	-	308	-	-	12,821	-
CONTRIBUTION PLAN - Concord area (Strathfield triangle)									
Roads	39	-	-	-	-	(39)	-	-	-
Parking	24	-	-	-	-	(24)	-	-	-
Open space	1,240	-	-	-	-	(1,240)	-	-	-
Community facilities	(1,299)	-	-	-	-	1,299	-	-	-
Other	(3)	-	-	-	-	3	-	-	-
Land Acquisition	-	-	-	-	-	-	-	-	-
< Enter Description >	-	-	-	-	-	-	-	-	-
Total	1	-	-	-	-	(1)	-	-	-
CONTRIBUTION PLAN - Breakfast point community enhancement									
Community facilities	19	-	-	-	-	(17)	-	2	-
Active Transport	-	-	-	-	-	-	-	-	-
Total	19	-	-	-	-	(17)	-	2	-

S7.12 Levies – under a plan

CONTRIBUTION PLAN									
Other	1,936	1,645	-	-	68	(1,091)	-	2,558	-
Total	1,936	1,645	-	-	68	(1,091)	-	2,558	-

F3-3 S7.4 planning agreements

S7.4 planning agreements									
Strathfield triangle	550	-	-	-	16	-	-	566	-
Rhodes general	21,599	-	-	-	349	(16,090)	-	5,858	-
Canada Bay general	2,365	-	-	-	220	(228)	-	2,357	-
Breakfast Point	913	-	-	-	26	-	-	939	-
< Enter Description >	-	-	-	-	-	-	-	-	-
Total	25,427	-	-	-	611	(16,318)	-	9,720	-

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

\$ '000	Opening balance at 1 July 2022	Contributions received during the year		Non-cash Other	Interest and investment income earned	Amounts expended	Internal borrowings	Held as restricted asset at 30 June 2023	Cumulative balance of internal borrowings (to)/from
		Cash	Non-cash Land						
F3-4 SEPP Affordable housing									
SEPP Affordable housing agreements									
SEPP Affordable housing agreements	—	14,643	—	—	91	—	—	14,734	—
Total	—	14,643	—	—	91	—	—	14,734	—

City of Canada Bay Council | Notes to the Financial Statements 30 June 2023

F4 Statement of performance measures

F4-1 Statement of performance measures – consolidated results

\$ '000	Amounts 2023	Indicator 2023	2022	Indicators 2021	2020	Benchmark
1. Operating performance ratio						
Total continuing operating revenue excluding capital grants and contributions less operating expenses ^{1,2}	(1,528)	(1.52)%	0.34%	0.97%	1.10%	> 0.00%
Total continuing operating revenue excluding capital grants and contributions ¹	100,652					
2. Own source operating revenue ratio						
Total continuing operating revenue excluding all grants and contributions ¹	91,830	66.13%	56.98%	56.76%	83.60%	> 60.00%
Total continuing operating revenue	138,872					
3. Unrestricted current ratio						
Current assets less all external restrictions	66,261	4.14x	2.99x	2.68x	1.59x	> 1.50x
Current liabilities less specific purpose liabilities	15,986					
4. Debt service cover ratio						
Operating result before capital excluding interest and depreciation/impairment/amortisation ¹	14,720	7.08x	17.98x	17.71x	17.65x	> 2.00x
Principal repayments (Statement of Cash Flows) plus borrowing costs (Income Statement)	2,080					
5. Rates and annual charges outstanding percentage						
Rates and annual charges outstanding	2,543	4.05%	3.93%	4.36%	3.28%	< 5.00%
Rates and annual charges collectable	62,796					
6. Cash expense cover ratio						
Current year's cash and cash equivalents plus all term deposits	114,356	13.00 months	16.44 months	21.36 months	11.41 months	> 3.00 months
Monthly payments from cash flow of operating and financing activities	8,795					

(1) Excludes fair value increments on investment properties, reversal of revaluation decrements, reversal of impairment losses on receivables, net gain on sale of assets and net share of interests in joint ventures and associates using the equity method and includes pensioner rate subsidies

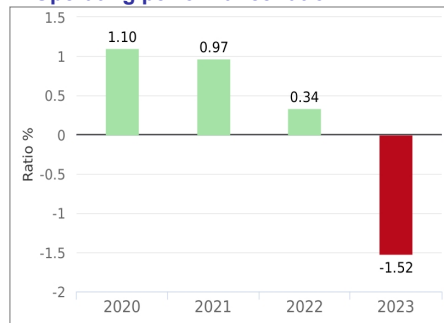
(2) Excludes impairment/revaluation decrements of IPPE, fair value decrements on investment properties, net loss on disposal of assets and net loss on share of interests in joint ventures and associates using the equity method

End of the audited financial statements

G Additional Council disclosures (unaudited)

G1-1 Statement of performance measures – consolidated results (graphs)

1. Operating performance ratio



Purpose of operating performance ratio

This ratio measures Council's achievement of containing operating expenditure within operating revenue.

Commentary on 2022/23 result

2022/23 ratio (1.52)%

The Operating Performance Ratio has been adversely impacted by the unavoidable timing of the receipt of grants totalling \$1.198M in the previous financial year and their subsequent expenditure in 2023. Net revenue revisions for Five Dock Leisure Centre and Concord Oval Recreation Centre (CORA), the result of the delayed opening of the CORA, impacted the overall operating revenue by \$1.7M.

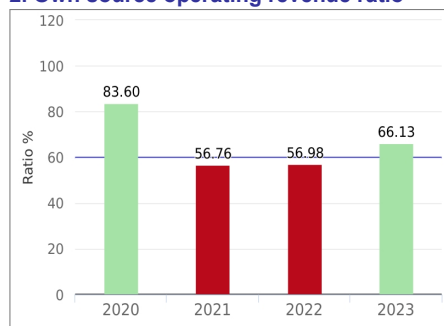
Benchmark: — > 0.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

Ratio is outside benchmark

2. Own source operating revenue ratio



Purpose of own source operating revenue ratio

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants and contributions.

Commentary on 2022/23 result

2022/23 ratio 66.13%

The ratio has returned to better than benchmark. As reported previously, this ratio has been adversely impacted by the receipt of significant grants and contributions relating to specific capital projects - in particular State and Commonwealth funding of the redevelopment of Concord Oval.

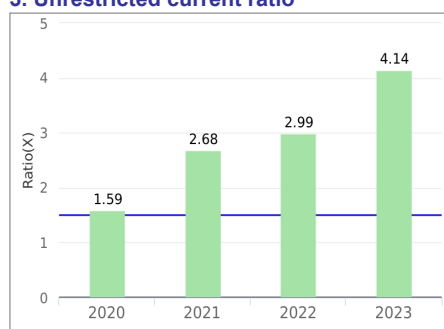
Benchmark: — > 60.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

Ratio is outside benchmark

3. Unrestricted current ratio



Purpose of unrestricted current ratio

To assess the adequacy of working capital and its ability to satisfy obligations in the short term for the unrestricted activities of Council.

Commentary on 2022/23 result

2022/23 ratio 4.14x

The unrestricted current ratio excludes cash and reserves that are restricted for specific purposes and which cannot be used to meet short term obligations for accounts payable and loan servicing.

Benchmark: — > 1.50x

Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

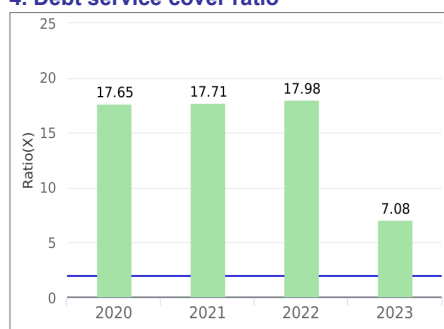
Ratio is outside benchmark

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G1-1 Statement of performance measures – consolidated results (graphs) (continued)

4. Debt service cover ratio



Benchmark: — > 2.00x

Source of benchmark: Code of Accounting Practice and Financial Reporting

Purpose of debt service cover ratio

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments

Commentary on 2022/23 result

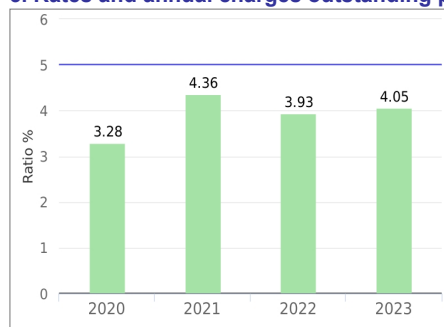
2022/23 ratio 7.08x

The repayment of principal of \$1.2M on borrowings of \$15M, drawn down in the previous financial year as part of the funding strategy for the redevelopment of Concord Oval, commenced this year. The ratio remains well above benchmark.

Ratio achieves benchmark

Ratio is outside benchmark

5. Rates and annual charges outstanding percentage



Benchmark: — < 5.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

Purpose of rates and annual charges outstanding percentage

To assess the impact of uncollected rates and annual charges on Council's liquidity and the adequacy of recovery efforts.

Commentary on 2022/23 result

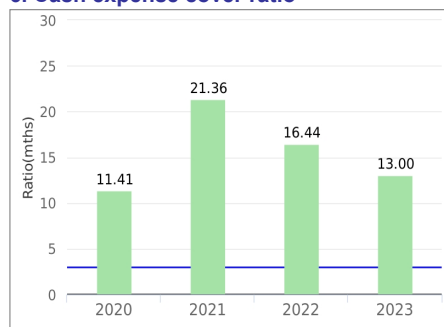
2022/23 ratio 4.05%

This ratio remains better than the industry benchmark of 5%. Council's debt collection activities have remained measured. Flexible payment plans are also supported to assist ratepayers experiencing hardship. Outstanding rates and annual charges increased by \$161K from \$2.413M as at 30/6/22 to \$2.574M as at 30/6/23. Over the past four years, the ratio has averaged 3.925%.

Ratio achieves benchmark

Ratio is outside benchmark

6. Cash expense cover ratio



Benchmark: — > 3.00months

Source of benchmark: Code of Accounting Practice and Financial Reporting

Purpose of cash expense cover ratio

This liquidity ratio indicates the number of months a Council can continue paying for its immediate expenses without additional cash inflow.

Commentary on 2022/23 result

2022/23 ratio 13.00 months

This ratio remains significantly better than the minimum benchmark of 3 months and is regarded as strong. It indicates the period of time that Council could operate without additional cash flow.

Ratio achieves benchmark

Ratio is outside benchmark

G1-2 Financial review

Key financial figures of Council over the past 5 years

\$ '000	2023	2022	2021	2020	2019
Inflows:					
Rates and annual charges revenue	60,193	58,678	57,028	55,276	54,009
User charges revenue	17,675	16,706	17,835	17,712	18,626
Interest and investment revenue (losses)	4,214	1,366	1,324	2,294	3,143
Grants income – operating and capital	24,987	53,969	24,951	11,461	7,757
Total income from continuing operations	145,340	148,510	151,878	101,706	104,311
Sale proceeds from IPPE	5,562	4,011	270	560	883
New loan borrowings and advances	–	15,000	–	–	–
Outflows:					
Employee benefits and on-cost expenses	41,352	37,065	37,269	36,205	35,253
Borrowing costs	699	84	119	149	170
Materials and contracts expenses	38,562	35,267	33,031	34,805	23,917
Total expenses from continuing operations	104,687	94,582	94,158	93,470	88,404
Total cash purchases of IPPE	60,683	87,684	38,067	24,513	20,544
Total loan repayments (incl. finance leases)	1,381	745	782	725	489
Operating surplus/(deficit) (excl. capital income)	2,433	(1,367)	(12)	(1,733)	3,212
Financial position figures					
Current assets	109,927	120,846	149,250	123,760	91,732
Current liabilities	48,728	54,034	60,746	61,118	28,611
Net current assets	61,199	66,812	88,504	62,642	63,121
Available working capital (Unrestricted net current assets)	9,917	9,050	14,826	4,461	7,501
Cash and investments – unrestricted	9,358	5,067	20,853	13,583	7,966
Cash and investments – internal restrictions	45,832	46,291	35,097	31,600	33,489
Cash and investments – total	149,356	152,174	176,125	114,336	108,038
Total borrowings outstanding (loans, advances and finance leases)	14,690	16,030	1,611	2,159	2,677
Total value of IPPE (excl. land and earthworks)	1,286,991	1,192,896	1,028,544	1,073,160	869,258
Total accumulated depreciation	352,820	337,480	322,878	311,500	265,747
Indicative remaining useful life (as a % of GBV)	73%	72%	69%	71%	69%

Source: published audited financial statements of Council (current year and prior year)

G1-3 Council information and contact details

Principal place of business:

1A Marlborough Street
Drummoyne NSW 2047

Contact details**Mailing Address:**

Locked Bag 1470
Drummoyne NSW 1470

Telephone: 02 9911 6555

Opening hours:

8:30am - 4:30pm
Monday to Friday

Internet: www.canadabay.nsw.gov.au

Email: council@canadabay.nsw.gov.au

Officers**General Manager**

Jonn Clark

Responsible Accounting Officer

Evan Hutchings

Public Officer

Mrs Melissa Lee

Auditors

Audit Office of New South Wales
Level 19, Darling Park Tower 2
201 Sussex Street, Sydney NSW 2000
GPO Box 12, Sydney NSW 2001
audit.nsw.gov.au

Elected members**Mayor**

Angelo Tsirekis

Councillors

Cr. Anthony Bazouni
Cr. Joe Cordaro
Cr. Stephanie Di Pasqua
Cr. Andrew Ferguson
Cr. Charles Jago
Cr. Julia Little
Cr. Michael Megna
Cr. Carmel Ruggeri

Other information

ABN: 79 130 029 350



INDEPENDENT AUDITOR'S REPORT
Report on the general purpose financial statements
City of Canada Bay Council

To the Councillors of City of Canada Bay Council

Opinion

I have audited the accompanying financial statements of City of Canada Bay Council (the Council), which comprise the Statement by Councillors and Management, the Income Statement and Statement of Comprehensive Income for the year ended 30 June 2023, the Statement of Financial Position as at 30 June 2023, the Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes comprising a summary of significant accounting policies and other explanatory information.

In my opinion:

- the Council's accounting records have been kept in accordance with the requirements of the *Local Government Act 1993*, Chapter 13, Part 3, Division 2 (the Division)
- the financial statements:
 - have been prepared, in all material respects, in accordance with the requirements of this Division
 - are consistent with the Council's accounting records
 - present fairly, in all material respects, the financial position of the Council as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards
- all information relevant to the conduct of the audit has been obtained
- no material deficiencies in the accounting records or financial statements have come to light during the audit.

My opinion should be read in conjunction with the rest of this report.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under the standards are described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of my report.

I am independent of the Council in accordance with the requirements of the:

- Australian Auditing Standards
- Accounting Professional and Ethical Standards Board's APES 110 'Code of Ethics for Professional Accountants (including Independence Standards)' (APES 110).

Parliament promotes independence by ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their roles by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as auditor of councils
- precluding the Auditor-General from providing non-audit services.

I have fulfilled my other ethical responsibilities in accordance with APES 110.

I believe the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Other Information

The Council's annual report for the year ended 30 June 2023 includes other information in addition to the financial statements and my Independent Auditor's Report thereon. The Councillors are responsible for the other information. At the date of this Independent Auditor's Report, the other information I have received comprise the Special Schedules (the Schedules).

My opinion on the financial statements does not cover the other information. Accordingly, I do not express any form of assurance conclusion on the other information. However, as required by the *Local Government Act 1993*, I have separately expressed an opinion on the Special Schedule - Permissible income for general rates.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude there is a material misstatement of the other information, I must report that fact.

I have nothing to report in this regard.

The Councillors' Responsibilities for the Financial Statements

The Councillors are responsible for the preparation and fair presentation of the financial statements in accordance with Australian Accounting Standards and the *Local Government Act 1993*, and for such internal control as the Councillors determine is necessary to enable the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Councillors are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to:

- obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error
- issue an Independent Auditor's Report including my opinion.

Reasonable assurance is a high level of assurance, but does not guarantee an audit conducted in accordance with Australian Auditing Standards will always detect material misstatements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions users take based on the financial statements.

A description of my responsibilities for the audit of the financial statements is located at the Auditing and Assurance Standards Board website at: www.auasb.gov.au/auditors_responsibilities/ar4.pdf. The description forms part of my auditor's report.

The scope of my audit does not include, nor provide assurance:

- that the Council carried out its activities effectively, efficiently and economically
- on the Original Budget information included in the Income Statement, Statement of Cash Flows, and Note B5-1 'Material budget variations
- on the Special Schedules. A separate opinion has been provided on Special Schedule - Permissible income for general rates
- about the security and controls over the electronic publication of the audited financial statements on any website where they may be presented
- about any other information which may have been hyperlinked to/from the financial statements.



Mary Yuen
Delegate of the Auditor-General for New South Wales

30 October 2023
SYDNEY

Mr Angelo Tsirekas
Mayor
City of Canada Bay Council
Locked Bag 1470
DRUMMOYNE NSW 1470

Contact: Mary Yuen
Phone no: 02 9275 7215
Our ref: R008-16585809-46617

30 October 2023

Dear Mayor

**Report on the Conduct of the Audit
for the year ended 30 June 2023
City of Canada Bay Council**

I have audited the general purpose financial statements (GPFS) of the City of Canada Bay Council (the Council) for the year ended 30 June 2023 as required by section 415 of the *Local Government Act 1993* (the Act).

I expressed an unmodified opinion on the Council's GPFS.

This Report on the Conduct of the Audit (the Report) for the Council for the year ended 30 June 2023 is issued in accordance with section 417 of the Act. This Report should be read in conjunction with my audit opinion on the GPFS issued under section 417(2) of the Act.

INCOME STATEMENT

Operating result

	2023	2022	Variance
	\$m	\$m	%
Rates and annual charges revenue	60.2	58.7	2.6
Grants and contributions revenue	47.0	63.7	-26.2
Operating result from continuing operations	40.7	53.9	-24.5
Net operating result before capital grants and contributions	2.4	-1.4	271.4

The Council's operating result from continuing operations (\$40.7 million including depreciation and amortisation expense of \$15.5 million) was \$13.2 million lower than the 2021–22 result. Further, the net operating result before capital grants and contributions (\$2.4 million) was \$3.8 million higher than the 2021-22 result.

The net operating result before capital grants and contributions (\$2.4 million) was \$3.8 million higher than the 2021-22 result mainly due to an increase in rates and annual charges (\$1.5 million), an increase in user charges and fees (\$1.0 million), an increase in other revenues (\$1.2 million), an increase in other income (\$6.9 million), an increase in interest and investment income (\$2.8 million), which was offset by a decrease in grants and contribution revenue (\$16.7 million) and an increase in total expenses from continuing operations (\$10.1 million).

Rates and annual charges revenue (\$60.2 million) increased by \$1.5 million (2.6 per cent) in 2022–23 due to rate peg and increase in rateable properties.

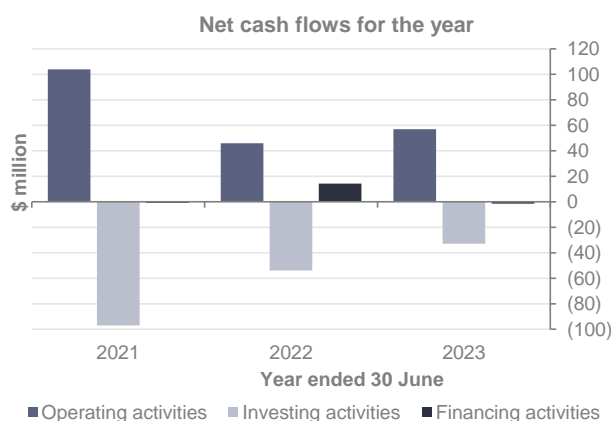
Grants and contributions revenue (\$47 million) decreased by \$16.7 million (26.2 per cent) in 2022–23 due to the non-recurring nature of funding in previous years relating to major projects such as the redevelopment of Concord Oval and Recreation Centre.

STATEMENT OF CASH FLOWS

Cash flows from operating activities increased by \$10.8 million in 2022-23 due to an increase in receipts of grants & bonds, deposits and retentions received during the year.

Council's cash outflows from investing activities decreased to \$33 million in 2022-23 due to a decrease in payments for IPPE during the year.

Net cash outflows from financing activities in 2022-23 decreased by \$15.6 million as there was \$15 million from proceeds from borrowings in 2021-22.



FINANCIAL POSITION

Cash and investments

Cash and investments	2023	2022	Commentary
	\$m	\$m	
Total cash, cash equivalents and investments	149.4	152.2	• Externally restricted cash and investments are restricted in their use by externally imposed requirements. Externally restricted funds decreased by \$6.6 million as a result of reduced developer contributions and reduction in external loans.
Restricted cash and investments:			
• External restrictions	94.2	100.8	• Internally restricted cash and investments have been restricted in use by resolution or by a policy of Council to reflect identified programs of works and
• Internal restrictions	45.8	46.3	

- | | | | |
|--|-----|-----|---|
| <ul style="list-style-type: none"> Unrestricted | 9.4 | 5.1 | <p>any forward plans identified by Council. Internal restrictions remained relatively consistent from 2021-22.</p> <ul style="list-style-type: none"> Council's unrestricted cash balance has increased as there were less developer contributions, specific purpose unexpended grants and specific purpose unexpended loans in 2022-23 compared to 2021-22. |
|--|-----|-----|---|

Debt

At 30 June 2023, Council recognised \$14.7 million in loans (30 June 2022: \$16.0 million). Council's loans are secured over the general rating income of Council.

PERFORMANCE

Performance measures

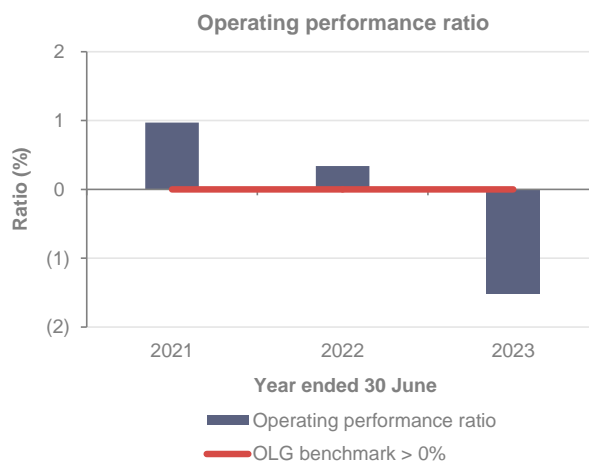
The following section provides an overview of the Council's performance against the performance measures and performance benchmarks set by the Office of Local Government (OLG) within the Department of Planning and Environment.

Operating performance ratio

The 'operating performance ratio' measures how well council contained operating expenditure within operating revenue (excluding capital grants and contributions, fair value adjustments, and reversal of revaluation decrements). The benchmark set by OLG is greater than zero per cent.

The Council did not meet the benchmark set by OLG in the current financial year.

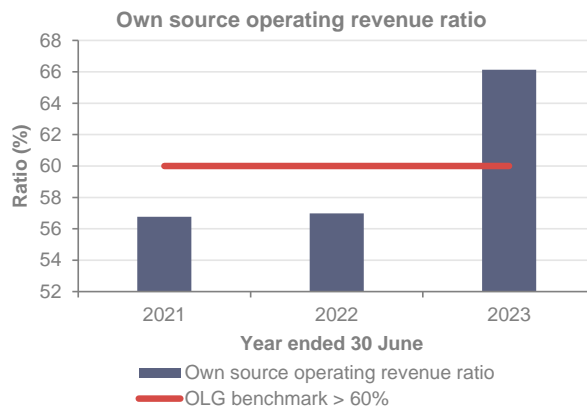
The operating performance ratio decreased by 1.9 per cent from prior year largely due to increase in total expenses from continuing operations.



Own source operating revenue ratio

The Council exceeded the OLG benchmark for the current reporting period.

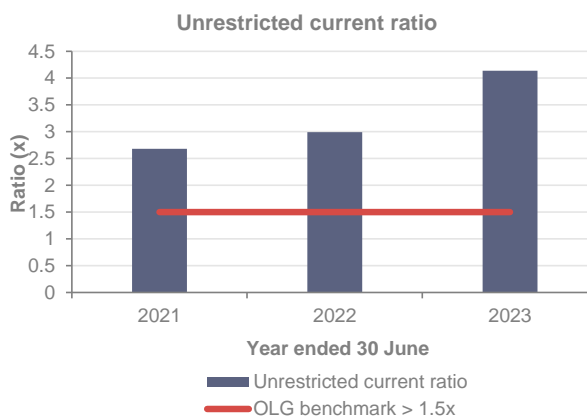
The 'own source operating revenue ratio' measures council's fiscal flexibility and the degree to which it relies on external funding sources such as operating grants and contributions. The benchmark set by OLG is greater than 60 per cent.



Unrestricted current ratio

The Council exceeded the OLG benchmark for the current reporting period.

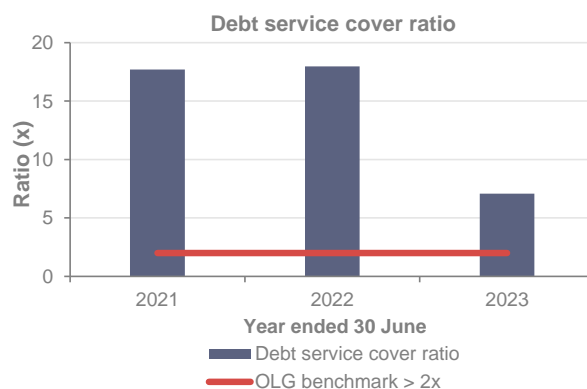
The 'unrestricted current ratio' is specific to local government and represents council's ability to meet its short-term obligations as they fall due. The benchmark set by OLG is greater than 1.5 times.



Debt service cover ratio

The Council exceeded the OLG benchmark for the current reporting period.

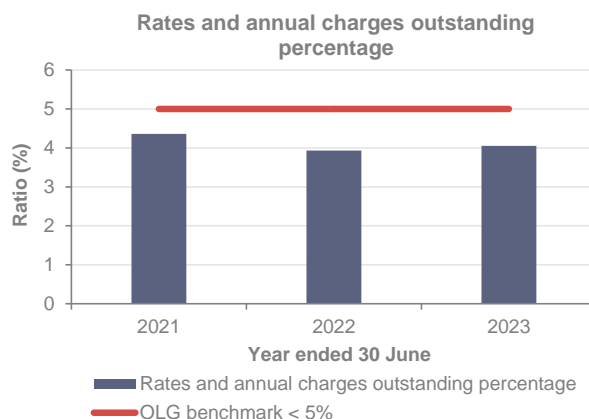
The 'debt service cover ratio' measures the operating cash to service debt including interest, principal and lease payments. The benchmark set by OLG is greater than two times.



Rates and annual charges outstanding percentage

The Council met the OLG benchmark for the current reporting period.

The 'rates and annual charges outstanding percentage' assesses the impact of uncollected rates and annual charges on council's liquidity and the adequacy of debt recovery efforts. The benchmark set by OLG is less than 5 per cent for metropolitan councils.



Cash expense cover ratio

The Council exceeded the OLG benchmark for the current reporting period.

This liquidity ratio indicates the number of months the council can continue paying for its immediate expenses without additional cash inflow. The benchmark set by OLG is greater than three months.



Infrastructure, property, plant and equipment renewals

Council renewed \$12.2 million of infrastructure, property, plant and equipment during the 2022-23 financial year. This was mainly spent on roads, non-specialised buildings and footpaths. A further \$48.5 million was spent on new assets including non-specialised buildings, other structures and plant and equipment.

OTHER MATTERS

Legislative compliance

My audit procedures did not identify any instances of non-compliance with legislative requirements or a material deficiency in the Council's accounting records or financial statements. The Council's:

- accounting records were maintained in a manner and form to allow the GPFS to be prepared and effectively audited
- staff provided all accounting records and information relevant to the audit.



Mary Yuen
Director, Financial Audit

Delegate of the Auditor-General for New South Wales

cc: Mr John Clark, General Manager
Mr Dennis Vaccher, Chair of Audit, Risk and Improvement Committee
Ms Kiersten Fishburn, Secretary of the Department of Planning and Environment

City of Canada Bay Council

SPECIAL SCHEDULES
for the year ended 30 June 2023



City of Canada Bay Council

Special Schedules

for the year ended 30 June 2023

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City of Canada Bay Council | Permissible income for general rates | for the year ended 30 June 2023

City of Canada Bay Council

Permissible income for general rates

\$ '000	Notes	Calculation 2022/23	Calculation 2023/24
Notional general income calculation ¹			
Last year notional general income yield	a	42,034	43,141
Plus or minus adjustments ²	b	49	70
Notional general income	c = a + b	42,083	43,211
Permissible income calculation			
Or rate peg percentage	e	2.50%	15.49%
Or plus rate peg amount	i = e x (c + g)	1,052	6,693
Sub-total	k = (c + g + h + i + j)	43,135	49,904
Plus (or minus) last year's carry forward total	l	11	5
Sub-total	n = (l + m)	11	5
Total permissible income	o = k + n	43,146	49,909
Less notional general income yield	p	43,141	49,900
Catch-up or (excess) result	q = o - p	5	9
Carry forward to next year ⁶	t = q + r + s	5	9

Notes

- (1) The notional general income will not reconcile with rate income in the financial statements in the corresponding year. The statements are reported on an accrual accounting basis which include amounts that relate to prior years' rates income.
- (2) Adjustments account for changes in the number of assessments and any increase or decrease in land value occurring during the year. The adjustments are called 'supplementary valuations' as defined in the *Valuation of Land Act 1916 (NSW)*.
- (6) Carry-forward amounts which are in excess (an amount that exceeds the permissible income) require Ministerial approval by order published in the *NSW Government Gazette* in accordance with section 512 of the Act. The OLG will extract these amounts from Council's Permissible income for general rates Statement in the financial data return (FDR) to administer this process.

City of Canada Bay Council | Permissible income for general rates | for the year ended 30 June 2023



INDEPENDENT AUDITOR'S REPORT

Special Schedule – Permissible income for general rates

City of Canada Bay Council

To the Councillors of City of Canada Bay Council

Opinion

I have audited the accompanying Special Schedule – Permissible income for general rates (the Schedule) of City of Canada Bay Council (the Council) for the year ending 30 June 2024.

In my opinion, the Schedule is prepared, in all material respects in accordance with the requirements of the Local Government Code of Accounting Practice and Financial Reporting 2022–23 (LG Code) and is in accordance with the books and records of the Council.

My opinion should be read in conjunction with the rest of this report.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under the standards are described in the 'Auditor's Responsibilities for the Audit of the Schedule' section of my report.

I am independent of the Council in accordance with the requirements of the:

- Australian Auditing Standards
- Accounting Professional and Ethical Standards Board's APES 110 'Code of Ethics for Professional Accountants (including Independence Standards)' (APES 110).

Parliament promotes independence by ensuring the Auditor-General and the Audit Office of New South Wales are not compromised in their roles by:

- providing that only Parliament, and not the executive government, can remove an Auditor-General
- mandating the Auditor-General as auditor of councils
- precluding the Auditor-General from providing non-audit services.

I have fulfilled my other ethical responsibilities in accordance with APES 110.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Emphasis of Matter - Basis of Accounting

Without modifying my opinion, I draw attention to the special purpose framework used to prepare the Schedule. The Schedule has been prepared for the purpose of fulfilling the Council's reporting obligations under the LG Code. As a result, the Schedule may not be suitable for another purpose.

Other Information

The Council's annual report for the year ended 30 June 2023 includes other information in addition to the Schedule and my Independent Auditor's Report thereon. The Councillors are responsible for the other information. At the date of this Independent Auditor's Report, the other information I have received comprise the general purpose financial statements, special purpose financial statements and Special Schedule 'Report on infrastructure assets as at 30 June 2023'.

My opinion on the Schedule does not cover the other information. Accordingly, I do not express any form of assurance conclusion on the other information. However, as required by the *Local Government Act 1993*, I have separately expressed an opinion on the general purpose financial statements and the special purpose financial statements.

In connection with my audit of the Schedule, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Schedule or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed, I conclude there is a material misstatement of the other information, I must report that fact.

I have nothing to report in this regard.

The Councillors' Responsibilities for the Schedule

The Councillors are responsible for the preparation of the Schedule in accordance with the LG Code. The Councillors' responsibility also includes such internal control as the Councillors determine is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

In preparing the Schedule, the Councillors are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Auditor's Responsibilities for the Audit of the Schedule

My objectives are to:

- obtain reasonable assurance whether the Schedule as a whole is free from material misstatement, whether due to fraud or error
- issue an Independent Auditor's Report including my opinion.

Reasonable assurance is a high level of assurance, but does not guarantee an audit conducted in accordance with Australian Auditing Standards will always detect material misstatements. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions users take based on the Schedule.

A description of my responsibilities for the audit of the Schedule is located at the Auditing and Assurance Standards Board website at: www.auasb.gov.au/auditors_responsibilities/ar8.pdf. The description forms part of my auditor's report.

The scope of my audit does not include, nor provide assurance:

- that the Council carried out its activities effectively, efficiently and economically
- about the security and controls over the electronic publication of the audited Schedule on any website where it may be presented
- about any other information which may have been hyperlinked to/from the Schedule.



Mary Yuen
Delegate of the Auditor-General for New South Wales

30 October 2023
SYDNEY

City of Canada Bay Council

Report on infrastructure assets as at 30 June 2023

Asset Class	Asset Category	Estimated cost to bring assets to satisfactory standard	Estimated cost to bring assets to agreed level of service set by Council	2022/23 Required maintenance ^a	2022/23 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
		\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	1	2	3	4	5
Buildings	Childcare Centres	–	–	209	290	12,602	16,164	30.6%	42.9%	26.5%	0.0%	0.0%
	Community Centres	–	–	1,732	2,001	80,877	90,909	78.1%	3.6%	18.3%	0.0%	0.0%
	Council Offices/Administration Centres	–	–	446	597	9,930	17,964	0.7%	0.0%	99.3%	0.0%	0.0%
	Leased/Commercial	–	–	196	290	38,025	42,761	69.4%	14.1%	16.6%	0.0%	0.0%
	Leisure Centre	–	–	617	344	33,720	38,962	73.0%	0.0%	27.0%	0.0%	0.0%
	Operational	–	–	371	289	11,808	17,306	28.9%	6.7%	64.4%	0.0%	0.0%
	Parks	2	2	2,535	2,397	70,416	77,219	84.6%	1.1%	14.3%	0.0%	0.0%
	Public Toilets	–	–	354	558	3,325	4,256	52.1%	9.1%	38.8%	0.0%	0.0%
	Sub-total	2	2	6,460	6,766	260,703	305,541	67.6%	6.1%	26.3%	0.0%	0.0%
Other structures	Marine – Structures	–	–	121	132	6,262	7,288	51.5%	40.1%	8.3%	0.0%	0.0%
	Marine – Sea Walls	8,395	8,395	79	217	39,657	96,103	0.1%	8.5%	47.0%	31.8%	12.7%
	Parks – Civil/Landscaping	260	260	1,394	1,424	26,706	33,335	48.9%	28.2%	16.8%	6.0%	0.1%
	Parks – Furniture / Monuments etc	366	366	–	13	25,767	34,192	30.2%	41.2%	22.1%	5.5%	1.0%
	Parks – Playgrounds	5	5	104	111	306	381	72.8%	8.1%	9.3%	9.8%	0.0%
	Parks – Playing Fields etc	15	15	3,282	3,063	22,396	24,481	78.6%	13.4%	7.5%	0.5%	0.0%
	Parks – Playing Courts	14	14	3	2	3,212	4,059	17.2%	71.7%	8.3%	2.8%	0.0%
	Sub-total	9,055	9,055	4,983	4,962	124,306	199,839	25.4%	20.4%	30.6%	17.3%	6.3%
Roads	Roads	–	–	–	–	–	–	0.0%	0.0%	0.0%	0.0%	0.0%
	Sealed Roads Surface	822	822	3,588	3,459	63,194	89,120	29.3%	24.0%	41.1%	4.7%	0.9%
	Road Pavement	1,994	1,994	–	–	135,793	195,551	11.7%	48.5%	31.9%	7.7%	0.2%
	Bridges	708	708	–	15	10,828	16,843	4.7%	52.0%	32.1%	0.0%	11.2%
	Footpaths/Cycleways	30	30	912	913	74,097	91,153	11.1%	87.1%	1.5%	0.2%	0.0%
	Kerb and Gutter	37	37	119	83	53,859	87,197	2.6%	23.3%	73.8%	0.3%	0.0%
	Roadside Assets	79	79	1,209	1,129	4,300	6,051	23.6%	36.3%	33.0%	5.5%	1.7%
	Traffic Facilities	79	79	159	148	13,830	17,528	25.6%	58.0%	14.1%	1.6%	0.7%
	Road Structures	5	5	39	7	3,488	3,899	73.2%	11.5%	14.4%	0.8%	0.1%
	Road Subbase	–	–	–	–	–	–	0.0%	0.0%	0.0%	0.0%	0.0%
	Road Formation	–	–	–	–	50,402	50,402	100.0%	0.0%	0.0%	0.0%	0.0%
	Other road assets (incl. bulk earth works)	–	–	158	30	–	–	0.0%	0.0%	0.0%	0.0%	0.0%
	Sub-total	3,754	3,754	6,184	5,784	409,791	557,744	21.8%	42.6%	31.4%	3.6%	0.6%

continued on next page ...

Page 6 of 10

City of Canada Bay Council

Report on infrastructure assets as at 30 June 2023 (continued)

Asset Class	Asset Category	Estimated cost to bring assets to satisfactory standard	Estimated cost to bring to the agreed level of service set by Council	2022/23 Required maintenance ^a	2022/23 Actual maintenance	Net carrying amount	Gross replacement cost (GRC)	Assets in condition as a percentage of gross replacement cost				
		\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000	1	2	3	4	5
Stormwater drainage	Drainage Reticulation	8,409	8,409	436	372	93,983	154,857	9.9%	41.3%	27.0%	10.1%	11.8%
	Environmental Quality Devices	28	28	—	—	7,007	8,935	50.4%	15.2%	32.9%	1.0%	0.5%
	Sub-total	8,437	8,437	436	372	100,990	163,792	12.1%	39.8%	27.3%	9.6%	11.2%
Open space / recreational assets	Swimming pools	—	—	390	464	8,666	15,719	0.0%	0.5%	99.5%	0.0%	0.0%
	Sub-total	—	—	390	464	8,666	15,719	0.0%	0.5%	99.5%	0.0%	0.0%
Total – all assets		21,248	21,248	18,453	18,348	904,456	1,242,635	32.1%	29.2%	30.3%	5.7%	2.7%

(a) Required maintenance is the amount identified in Council's asset management plans.

Infrastructure asset condition assessment 'key'

#	Condition	Integrated planning and reporting (IP&R) description
1	Excellent/very good	No work required (normal maintenance)
2	Good	Only minor maintenance work required
3	Satisfactory	Maintenance work required
4	Poor	Renewal required
5	Very poor	Urgent renewal/upgrading required

City of Canada Bay Council | Report on infrastructure assets as at 30 June 2023 | for the year ended 30 June 2023

City of Canada Bay Council

Report on infrastructure assets as at 30 June 2023

Infrastructure asset performance indicators (consolidated) *

\$ '000	Amounts 2023	Indicator 2023	2022	Indicators 2021	2020	Benchmark
Buildings and infrastructure renewals ratio						
Asset renewals ¹	11,961					
Depreciation, amortisation and impairment	13,430	89.06%	183.00%	77.48%	80.01%	> 100.00%
Infrastructure backlog ratio						
Estimated cost to bring assets to a satisfactory standard	21,248					
Net carrying amount of infrastructure assets	904,610	2.35%	2.38%	2.31%	2.30%	< 2.00%
Asset maintenance ratio						
Actual asset maintenance	18,348					
Required asset maintenance	18,453	99.43%	97.68%	95.96%	96.53%	> 100.00%
Cost to bring assets to agreed service level						
Estimated cost to bring assets to an agreed service level set by Council	21,248	1.71%	1.71%	1.61%	1.64%	
Gross replacement cost	1,242,635					

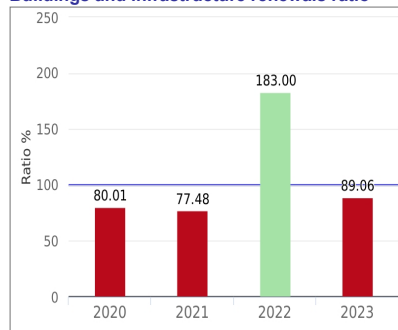
(*) All asset performance indicators are calculated using classes identified in the previous table.

(1) Asset renewals represent the replacement and/or refurbishment of existing assets to an equivalent capacity/performance as opposed to the acquisition of new assets (or the refurbishment of old assets) that increases capacity/performance.

City of Canada Bay Council

Report on infrastructure assets as at 30 June 2023

Buildings and infrastructure renewals ratio



Buildings and infrastructure renewals ratio

To assess the rate at which these assets are being renewed relative to the rate at which they are depreciating.

Commentary on result

22/23 ratio 89.06%

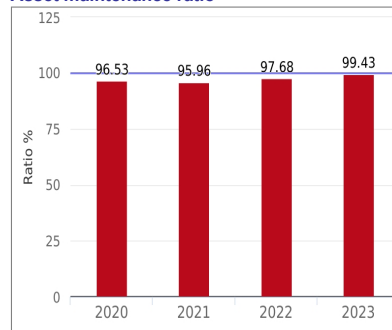
Benchmark: — > 100.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

Ratio is outside benchmark

Asset maintenance ratio



Asset maintenance ratio

Compares actual vs. required annual asset maintenance. A ratio above 1.0 indicates Council is investing enough funds to stop the infrastructure backlog growing.

Commentary on result

22/23 ratio 99.43%

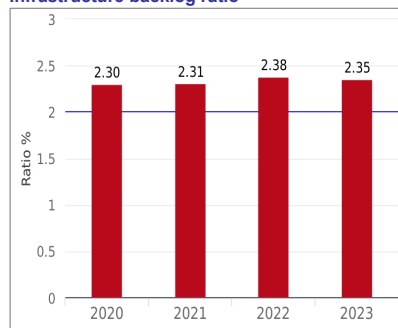
Benchmark: — > 100.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

Ratio is outside benchmark

Infrastructure backlog ratio



Infrastructure backlog ratio

This ratio shows what proportion the backlog is against the total value of a Council's infrastructure.

Commentary on result

22/23 ratio 2.35%

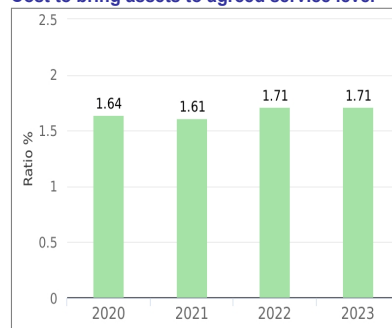
Benchmark: — < 2.00%

Source of benchmark: Code of Accounting Practice and Financial Reporting

Ratio achieves benchmark

Ratio is outside benchmark

Cost to bring assets to agreed service level



Cost to bring assets to agreed service level

This ratio provides a snapshot of the proportion of outstanding renewal works compared to the total value of assets under Council's care and stewardship.

Commentary on result

22/23 ratio 1.71%

City of Canada Bay Council

Report on infrastructure assets as at 30 June 2023

Infrastructure asset performance indicators (by fund)

\$ '000	General fund		Benchmark
	2023	2022	
Buildings and infrastructure renewals ratio			
Asset renewals ¹	89.06%	183.00%	> 100.00%
Depreciation, amortisation and impairment			
Infrastructure backlog ratio			
Estimated cost to bring assets to a satisfactory standard	2.35%	2.38%	< 2.00%
Net carrying amount of infrastructure assets			
Asset maintenance ratio			
Actual asset maintenance	99.43%	97.68%	> 100.00%
Required asset maintenance			
Cost to bring assets to agreed service level			
Estimated cost to bring assets to an agreed service level set by Council	1.71%	1.71%	
Gross replacement cost			

(1) Asset renewals represent the replacement and/or refurbishment of existing assets to an equivalent capacity/performance as opposed to the acquisition of new assets (or the refurbishment of old assets) that increases capacity/performance.

Attachment 1 – Investment Report October 2023



INVESTMENT
REPORT
OCTOBER 2023

INVESTMENT REPORT OCTOBER 2023

Investment Report OCTOBER 2023

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Investment Report OCTOBER 2023

October 2023 Investment Report

Statement of Cash Investments as of 31 October 2023

STATEMENT OF CASH INVESTMENTS							
Maturity Date	Bank/Issuer	Long Term Rating	Fair Value	Term	Interest	Issue Date	Investment Type
02/11/23	Commonwealth Bank of Australia	AA-	\$2,500,000.00	115	5.23%	10/07/23	Term Deposits
09/11/23	Commonwealth Bank of Australia	AA-	\$3,000,000.00	122	5.26%	10/07/23	Term Deposits
16/11/23	Commonwealth Bank of Australia	AA-	\$2,000,000.00	126	4.97%	13/07/23	Term Deposits
23/11/23	Commonwealth Bank of Australia	AA-	\$2,000,000.00	127	4.97%	19/07/23	Term Deposits
30/11/23	Bank of Queensland	BBB+	\$3,000,000.00	184	4.95%	30/05/23	Term Deposits
07/12/23	Commonwealth Bank of Australia	AA-	\$3,000,000.00	349	4.62%	23/12/22	Term Deposits
14/12/23	National Australia Bank	AA-	\$2,000,000.00	106	4.97%	30/08/23	Term Deposits
11/01/24	National Australia Bank	AA-	\$2,000,000.00	153	5.10%	11/08/23	Term Deposits
18/01/24	National Australia Bank	AA-	\$3,000,000.00	182	5.40%	20/07/23	Term Deposits
24/01/24	National Australia Bank	AA-	\$2,000,000.00	188	5.40%	20/07/23	Term Deposits
01/02/24	National Australia Bank	AA-	\$2,000,000.00	195	5.45%	21/07/23	Term Deposits
08/02/24	Commonwealth Bank of Australia	AA-	\$1,000,000.00	167	5.21%	25/08/23	Term Deposits
15/02/24	National Australia Bank	AA-	\$3,000,000.00	210	5.40%	20/07/23	Term Deposits
22/02/24	Commonwealth Bank of Australia	AA-	\$1,000,000.00	181	5.37%	25/08/23	Term Deposits
29/02/24	Commonwealth Bank of Australia	AA-	\$3,000,000.00	276	5.00%	29/05/23	Term Deposits
14/03/24	Commonwealth Bank of Australia	AA-	\$2,000,000.00	257	5.05%	01/07/23	Term Deposits
21/03/24	National Australia Bank	AA-	\$3,000,000.00	237	5.35%	28/07/23	Term Deposits
28/03/24	National Australia Bank	AA-	\$3,000,000.00	239	5.20%	02/08/23	Term Deposits
02/04/24	ING Bank	AAA	\$2,000,000.00	390	5.00%	09/03/23	Term Deposits
11/04/24	Commonwealth Bank of Australia	AA-	\$3,000,000.00	252	5.46%	03/08/23	Term Deposits
18/04/24	Commonwealth Bank of Australia	AA-	\$3,000,000.00	252	5.47%	10/08/23	Term Deposits
24/04/24	Commonwealth Bank of Australia	AA-	\$2,000,000.00	237	5.19%	31/08/23	Term Deposits
02/05/24	Commonwealth Bank of Australia	AA-	\$3,000,000.00	244	5.19%	01/09/23	Term Deposits
09/05/24	National Australia Bank	AA-	\$2,000,000.00	244	5.15%	08/09/23	Term Deposits
16/05/24	National Australia Bank	AA-	\$2,000,000.00	251	5.15%	08/09/23	Term Deposits
23/05/24	National Australia Bank	AA-	\$2,000,000.00	231	5.14%	05/10/23	Term Deposits
29/05/24	Commonwealth Bank of Australia	AA-	\$3,000,000.00	366	5.03%	29/05/23	Term Deposits
06/06/24	Commonwealth Bank of Australia	AA-	\$2,000,000.00	244	5.01%	06/10/23	Term Deposits
13/06/24	Bank of Queensland	BBB+	\$2,000,000.00	266	5.25%	21/09/23	Term Deposits
20/06/24	Commonwealth Bank of Australia	AA-	\$2,500,000.00	266	5.25%	28/09/23	Term Deposits
27/06/24	Commonwealth Bank of Australia	AA-	\$2,000,000.00	258	5.07%	13/10/23	Term Deposits
04/07/24	Commonwealth Bank of Australia	AA-	\$1,000,000.00	279	5.28%	29/09/23	Term Deposits
04/07/24	Commonwealth Bank of Australia	AA-	\$2,500,000.00	259	5.19%	19/10/23	Term Deposits
22/08/24	ING Bank	AAA	\$3,000,000.00	365	5.37%	23/08/23	Term Deposits
29/08/24	Commonwealth Bank of Australia	AA-	\$3,000,000.00	425	4.99%	01/07/23	Term Deposits
16/02/26	National Australia Bank	AA-	\$2,000,000.00	1096	1.04%	16/02/23	Term Deposits
01/12/23	Westpac Bank	AA-	\$2,000,000.00	88	4.20%	04/09/23	ESG TD
19/02/24	Westpac Bank	AA-	\$1,000,000.00	185	5.15%	18/08/23	ESG TD
04/03/24	Westpac Bank	AA-	\$2,000,000.00	182	1.68%	04/09/23	ESG TD
21/10/24	Westpac Bank	AA-	\$1,500,000.00	367	5.25%	20/10/23	ESG TD
30/10/24	Westpac Bank	AA-	\$1,000,000.00	366	5.41%	30/10/23	ESG TD
14/11/24	Westpac Bank	AA-	\$1,500,000.00	458	1.82%	14/08/23	ESG TD
02/12/24	Westpac Bank	AA-	\$1,500,000.00	455	1.62%	04/09/23	ESG TD
17/02/25	Westpac Bank	AA-	\$2,000,000.00	549	2.02%	18/08/23	ESG TD
24/02/25	Westpac Bank	AA-	\$2,500,000.00	549	2.10%	25/08/23	ESG TD
20/11/25	Westpac Bank	AA-	\$1,500,000.00	822	1.87%	21/08/23	ESG TD
17/02/26	Westpac Bank	AA-	\$2,500,000.00	914	2.24%	18/08/23	ESG TD
24/02/26	Westpac Bank	AA-	\$2,000,000.00	914	2.31%	25/08/23	ESG TD
03/03/26	Westpac Bank	AA-	\$2,000,000.00	911	2.22%	04/09/23	ESG TD
08/02/24	ANZ Bank	AA-	\$1,500,000.00	1826	5.28%	08/02/19	Floating Rate Notes
29/08/24	ANZ Bank	AA-	\$1,500,000.00	1827	4.91%	29/08/19	Floating Rate Notes
14/11/24	Citibank	A+	\$1,000,000.00	1827	5.05%	14/11/19	Floating Rate Notes
12/02/25	Macquarie Bank	A+	\$2,000,000.00	1827	5.01%	12/02/20	Floating Rate Notes
06/05/25	Royal Bank of Canada	AAA	\$1,000,000.00	1096	4.88%	06/05/22	Floating Rate Notes
17/10/25	Suncorp Metway	AAA	\$1,000,000.00	1096	5.03%	17/10/22	Floating Rate Notes
09/12/25	Macquarie Bank	A+	\$2,000,000.00	1651	4.61%	02/06/21	Floating Rate Notes
13/01/26	Commonwealth Bank of Australia	AA-	\$1,500,000.00	1096	5.04%	13/01/23	Floating Rate Notes
24/02/26	Members Banking (RACQ Bank)	BBB+	\$2,300,000.00	1096	5.63%	24/02/23	Floating Rate Notes
15/05/26	Bendigo and Adelaide Bank	BBB+	\$1,000,000.00	1096	5.42%	15/05/23	Floating Rate Notes
15/06/26	Teachers Mutual Bank	BBB	\$850,000.00	1825	4.80%	16/06/21	Floating Rate Notes
19/08/26	ING Bank	AAA	\$500,000.00	1826	4.54%	19/08/21	Floating Rate Notes
14/09/26	Macquarie Bank	A+	\$1,600,000.00	1096	4.97%	14/09/23	Floating Rate Notes
23/12/26	Commonwealth Bank of Australia	AA-	\$2,000,000.00	1917	4.55%	23/09/21	ESG FRN
18/08/27	Commonwealth Bank of Australia	AA-	\$1,100,000.00	1826	5.17%	18/08/22	Floating Rate Notes
13/01/28	Commonwealth Bank of Australia	AA-	\$1,500,000.00	1826	5.29%	13/01/23	Floating Rate Notes
19/01/28	Cooperative RABOBANK	A+	\$1,000,000.00	1826	5.40%	19/01/23	Floating Rate Notes
16/02/28	Westpac Bank	AA-	\$1,000,000.00	1826	5.14%	16/02/23	Floating Rate Notes
09/05/28	Bank of Queensland	AAA	\$1,250,000.00	1827	5.38%	09/05/23	Floating Rate Notes
17/08/28	Commonwealth Bank of Australia	AA-	\$1,250,000.00	1827	5.12%	17/08/23	Floating Rate Notes
15/12/23	NTTC	Aa3	\$2,000,000.00	1186	1.00%	15/09/20	Fixed Rate Bond
15/12/24	NTTC	Aa3	\$2,000,000.00	1206	1.00%	27/08/21	Fixed Rate Bond
15/06/25	NTTC	Aa3	\$2,000,000.00	1496	1.10%	11/05/21	Fixed Rate Bond
18/08/25	Commonwealth Bank of Australia	AA-	\$1,500,000.00	1096	4.20%	18/08/22	Fixed Rate Bond
24/08/26	Suncorp Metway	AAA	\$2,000,000.00	1587	3.25%	20/04/22	Fixed Rate Bond
	AMP Bank	BBB	\$1,005,894.40		4.95%		AMP
	AMP Bank	BBB	\$1,008.80		3.05%		AMP
	Commonwealth Bank of Australia	AA-	\$1,817,036.86		4.20%		CBA BOS
	Macquarie Bank	A+	\$2,007,890.41		4.50%		Macquarie CMA
	Macquarie Bank	A+	\$3,072,876.16		3.90%		Macquarie CMA
31/10/23			\$151,754,706.63				
TOTAL INVESTMENTS at 30/09/2023			\$154,224,191.22				
Net Increase/(Decrease) in Investments			(\$2,469,484.59)				

Certificate of the Responsible Accounting Officer

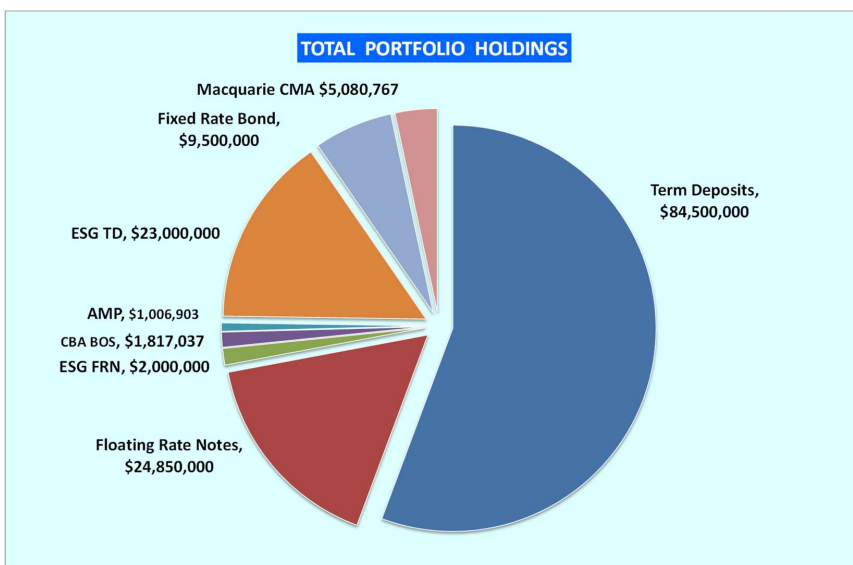
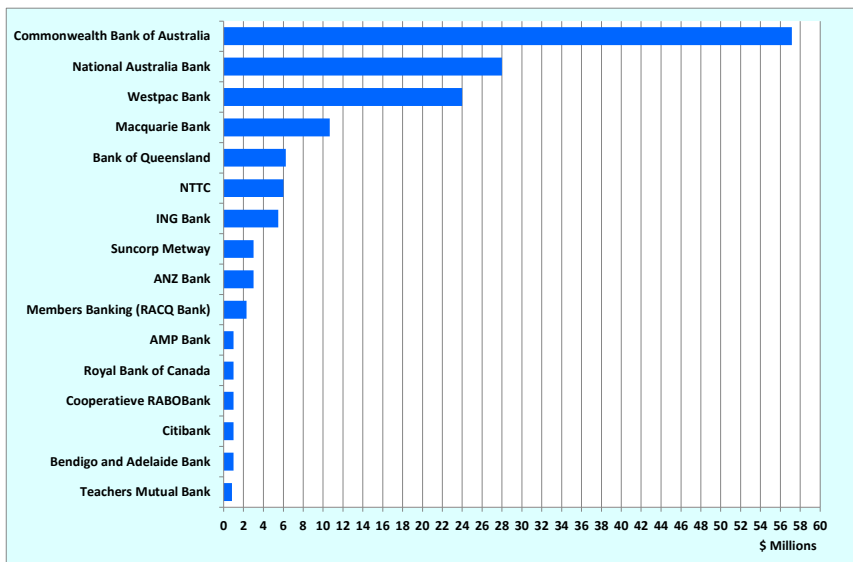
I certify that as at the date of this report, the investments listed have been made and are held in compliance with Council's Investment Policy and applicable legislation.

Evan Hutchings

Date: 01 Nov 2023

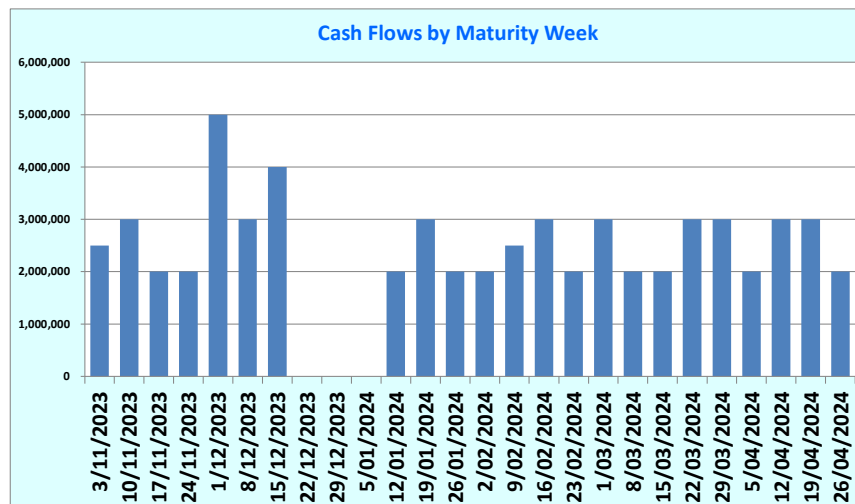
Investment Report OCTOBER 2023

Total Investment Deposits by Institution as of 31 October 2023



Investment Report OCTOBER 2023

Weekly cash flow forecast for 6 months as of 31 October 2023



Individual Counterparty Limits for Term Deposits, Fixed Rate Notes, Floating Rate TDs, and FRNs as per Council Investment Policy

LT Ratings	ADI	Policy Limit	% of Portfolio
AA-	ANZ Bank	45%	1.98%
	Commonwealth Bank of Australia	45%	37.67%
	National Australia Bank	45%	18.45%
	Westpac Bank	45%	15.81%
Aa3	NTTC	45%	3.95%
AAA	Suncorp Metway	45%	1.98%
	ING Bank	45%	3.62%
	Royal Bank of Canada	45%	0.66%
A+	Macquarie Bank	30%	7.04%
	Cooperatieve RABOBank	30%	0.66%
	Citibank	30%	0.66%
BBB+	Members Banking (RACQ Bank)	10%	1.52%
	Bendigo and Adelaide Bank	10%	0.66%
	Bank of Queensland	10%	4.12%
BBB	Teachers Mutual Bank	5%	0.56%
	AMP Bank	5%	0.66%
Total Portfolio			100.00%

Investment Report OCTOBER 2023

Counter Party Class Limits for Term Deposits, Fixed Rate Notes, Floating Rate TDs, and FRNs as per Council's Investment Policy (excluding At Call Deposits)

Type Long Term	Holdings	Policy Limit	% Portfolio
AA-	\$112,167,036.86	45%	73.91%
Aa3	\$6,000,000.00	45%	3.95%
AAA	\$10,750,000.00	45%	7.08%
A+	\$12,680,766.57	30%	8.36%
A	\$0.00	30%	0.00%
BBB+	\$8,300,000.00	10%	5.47%
BAA2	\$0.00	10%	0.00%
BBB	\$1,856,903.20	5%	1.22%
BBB-	\$0.00	5%	0.00%
NR	\$0.00	0%	0.00%
Total	\$151,754,706.63		100.00%

Investment Report OCTOBER 2023

Investment Transactions during October 2023

Date	Transaction	Bank/Issuer	Type	Term	Int Rate	Amount	Interest Paid
30/09/2023	Balance	Investment Balance Fair Value				\$154,224,191.22	
5/10/2023	Reset	National Australia Bank	Term Deposits	210	4.65%	(\$2,000,000.00)	\$53,506.85
5/10/2023	Reset	National Australia Bank	Term Deposits	231	5.14%	\$2,000,000.00	
5/10/2023	Maturity	Commonwealth Bank of Australia	Term Deposits	37	4.20%	(\$2,000,000.00)	\$8,515.07
6/10/2023	Purchase	Commonwealth Bank of Australia	Term Deposits	244	5.01%	\$2,000,000.00	
12/10/2023	Maturity	Commonwealth Bank of Australia	Term Deposits	98	5.14%	(\$2,500,000.00)	\$34,501.37
13/10/2023	Reset	Commonwealth Bank of Australia	Floating Rate Notes	1096	5.19%	(\$1,500,000.00)	\$19,633.43
13/10/2023	Reset	Commonwealth Bank of Australia	Floating Rate Notes	1096	5.04%	\$1,500,000.00	
13/10/2023	Reset	Commonwealth Bank of Australia	Floating Rate Notes	1826	5.44%	(\$1,500,000.00)	\$20,578.64
13/10/2023	Reset	Commonwealth Bank of Australia	Floating Rate Notes	1826	5.29%	\$1,500,000.00	
13/10/2023	Purchase	Commonwealth Bank of Australia	Term Deposits	258	5.07%	\$2,000,000.00	
17/10/2023	Reset	Suncorp Metway	Floating Rate Notes	1096	5.18%	(\$1,000,000.00)	\$13,052.15
17/10/2023	Reset	Suncorp Metway	Floating Rate Notes	1096	5.03%	\$1,000,000.00	
19/10/2023	Reset	Commonwealth Bank of Australia	Term Deposits	101	5.18%	(\$2,500,000.00)	\$35,834.25
19/10/2023	Reset	Commonwealth Bank of Australia	Term Deposits	259	5.19%	\$2,500,000.00	
20/10/2023	Reset	Cooperative RABOBank	Floating Rate Notes	1826	5.46%	(\$1,000,000.00)	\$13,774.79
20/10/2023	Reset	Cooperative RABOBank	Floating Rate Notes	1826	5.40%	\$1,000,000.00	
20/10/2023	Reset	Westpac Bank	Tailored Deposits	92	4.53%	(\$1,500,000.00)	\$17,127.12
20/10/2023	Reset	Westpac Bank	Tailored Deposits	367	5.25%	\$1,500,000.00	
23/10/2023	Maturity	AMP Bank	Term Deposits	180	4.90%	(\$2,000,000.00)	\$48,328.77
30/10/2023	Reset	Westpac Bank	ESG TD	367	1.11%	(\$1,000,000.00)	\$11,160.82
30/10/2023	Reset	Westpac Bank	ESG TD	366	5.41%	\$1,000,000.00	
	Activity	Macquarie Bank	At Call (Macquarie)		4.50%	\$7,890.41	\$7,890.41
	Activity	Macquarie Bank	At Call (Macquarie)		3.90%	\$10,470.87	\$10,470.87
	Activity	CBA Business Online Saver	CBA (BOS)		4.20%	\$6,250.93	\$6,250.93
	Activity	AMP Bank 31Day Notice	At Call (AMP)		4.95%	\$5,894.40	\$5,894.40
	Activity	AMP Business Saver	At Call (AMP)		3.05%	\$8.80	\$8.80
31/10/2023		EOM Balance			Total	\$151,754,706.63	\$306,528.67

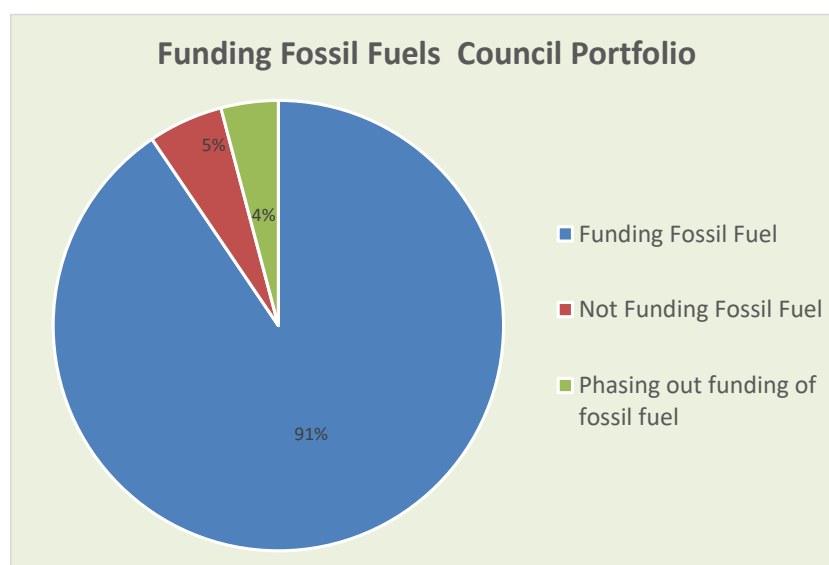
Total Interest Received during October 2023

Ledger Account	Type	Oct
102623-1465-40068	Investments	\$276,013.26
102623-1465-40067	At Call Accounts	\$30,515.41
	Sub-Total	\$306,528.67
102623-1465-40066	General Bank Account	\$8,241.24
	Total	\$314,769.91

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Fossil Fuel Allocation (Green Funding) as at 31 October 2023

Funding Fossil Fuel	Bank/Issuer	Total
Funding Fossil Fuel	Commonwealth Bank of Australia	57,167,036.86
	National Australia Bank	28,000,000.00
	Westpac Bank	24,000,000.00
	Macquarie Bank	10,680,766.57
	NTTC	6,000,000.00
	ING Bank	5,500,000.00
	ANZ Bank	3,000,000.00
	AMP Bank	1,006,903.20
	Citibank	1,000,000.00
	Cooperatieve RABOBank	1,000,000.00
Funding Fossil Fuel Total		137,354,706.63
Not Funding Fossil Fuel	Suncorp Metway	3,000,000.00
	Members Banking (RACQ Bank)	2,300,000.00
	Bendigo and Adelaide Bank	1,000,000.00
	Royal Bank of Canada	1,000,000.00
	Teachers Mutual Bank	850,000.00
Not Funding Fossil Fuel Total		8,150,000.00
Phasing out funding of fossil fuel	Bank of Queensland	6,250,000.00
Phasing out funding of fossil fuel Total		6,250,000.00
Grand Total		151,754,706.63



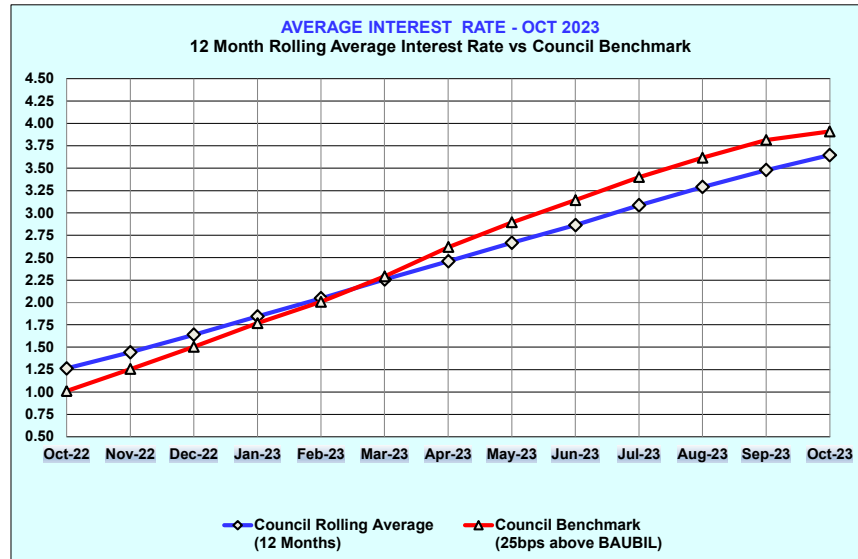
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Statement of Consolidated Cash and Investments as of 31 October 2023

Consolidated Cash & Investments				
Cash & Investments				
Cash At Bank as at 31 Oct 2023		\$2,944,759.79		
Investments at Fair Value as at 31 Oct 2023		\$151,754,706.63		
Total Cash & Investments				\$154,699,466.42
The above cash and investments are comprised of:				
Externally Restricted Reserves				
Externally restricted reserves refer to funds received that are restricted by externally imposed requirements for expenditure on specific purposes. Externally restricted reserves include unexpended developer contributions under Sections 7.11 and 7.12.				
Total External Restrictions				\$92,203,547.73
Internally Restricted Reserves				
Internally restricted reserves are funds restricted in the use by resolution or policy of Council				
Total Internal Restrictions				\$45,034,146.95
Unrestricted Cash & Investments				
Total Unrestricted Cash & Investments				\$17,461,771.74
Total Cash & Investments				\$154,699,466.42
Note: At the time of this report, reserve balances have yet to be finalised for 31st October 2023				

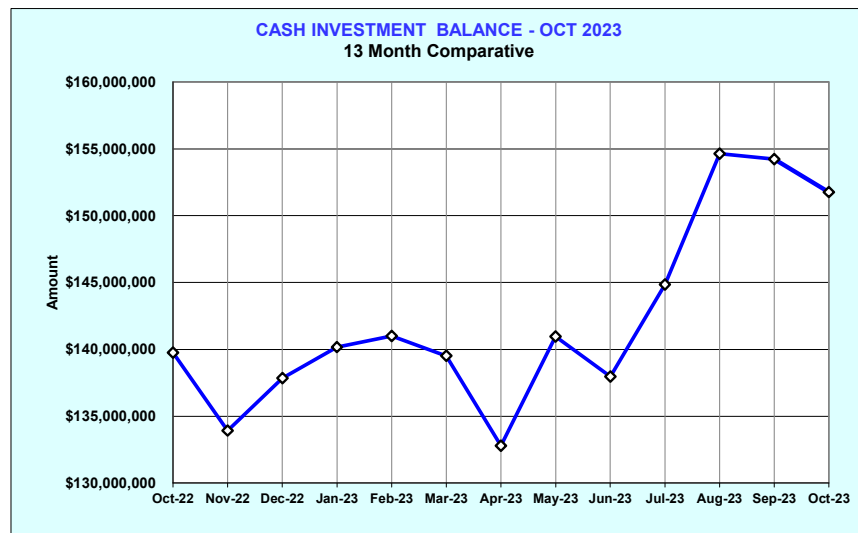
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Comparative Graphs

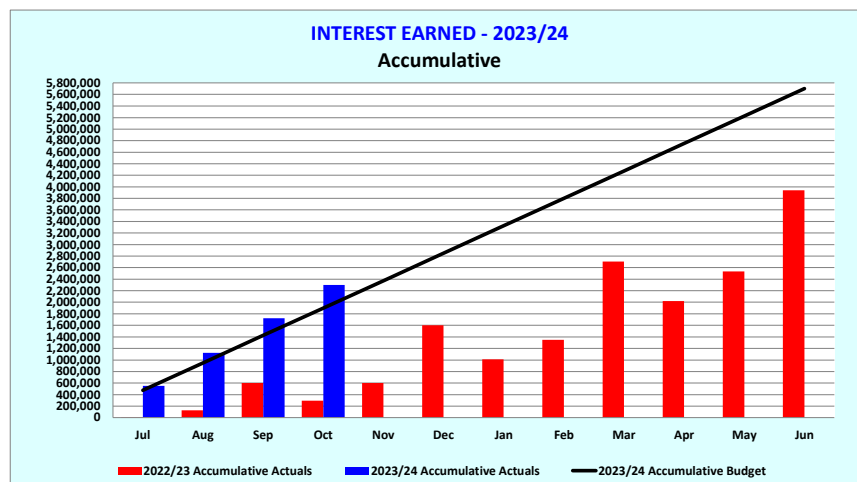
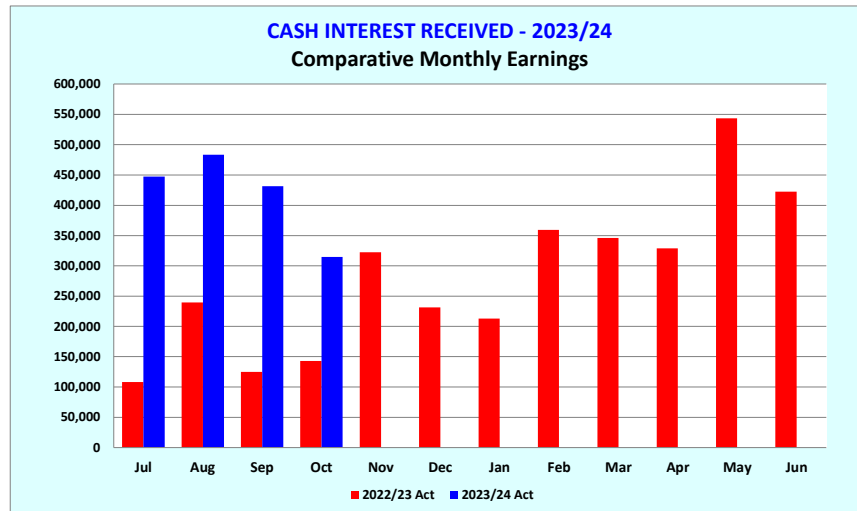


The rolling 12 month portfolio return relative to the index is expected to remain less than benchmark until November 2023. This is the impact of some fixed interest investments held in the portfolio returning less than what is currently able to be achieved if purchased in the market today.

Council's adopted budget for 2023-24 anticipated interest earnings of \$4.565M. Investment earnings are now forecast to be \$5.7M, due to favourable interest rates and higher cash investment balances. The additional \$1.1M will be brought to account in the first quarter budget review.



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